

## **RESOLUTION NO. 2018-0330**

Adopted by the Sacramento City Council

August 9, 2018

### **Establishing River Oaks (THE “COVE”) Park Development Project (L19005200), Accepting Service Agreement Payment and Establishing Revenue and Expenditure Budget**

#### **BACKGROUND**

- A. The River Oaks development project (P01-132) (the “Cove”) is a 591 unit residential subdivision encompassing 83.3 acres and located within South Natomas Community Plan. The development project includes a 1.9 -acre neighborhood park to serve the new residents.
- B. The developer, Beazer Homes Holdings, LLC, intends to build the neighborhood park under a Park Impact Fee Agreement.
- C. Beazer Homes Holdings, LLC has entered into a Park Master Plan Service Agreement to prepare the master plan for the neighborhood park and pay for the City’s costs for the review and approval of the master plan the amount of \$20,000.
- D. A capital improvement project (CIP) needs to be established for the River Oaks (the “Cove”) Park Development Project to accept and expend the funds. City Council approval is required to establish CIP projects.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. A new capital improvement project for the River Oaks (the “Cove”) Park Development Project (L19005200) is established.
- Section 2. Payment of \$20,000 from Beazer Homes Holdings, LLC pursuant to the Park Master Plan Services Agreement is accepted into the Park Development Impact Fee (PIF) Fund (Fund 3204).
- Section 3. A revenue budget in the Youth, Parks, and Community Enrichment Department operating budget in the amount of \$20,000 in the PIF Fund (Fund 3204) is established and an expenditure budget for the River Oaks (the “Cove”) Park Development (L19005200) in the amount of \$20,000 in the PIF Fund (Fund 3204) is established.

Adopted by the City of Sacramento City Council on August 9, 2018, by the following vote:

Ayes: Members Carr, Guerra, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: Members Ashby, Hansen, Harris and Jennings

Attest: **Mindy Cuppy** Digitally signed by Mindy Cuppy  
Date: 2018.08.20 16:18:34  
-07'00'  
\_\_\_\_\_  
Mindy Cuppy, City Clerk

*The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.*