

A dark blue silhouette of the Sacramento skyline is positioned across the middle of the slide. It features various building shapes of different heights and widths, and on the right side, two prominent towers with a lattice-like structure, resembling the Sacramento Tower.

2024-2029

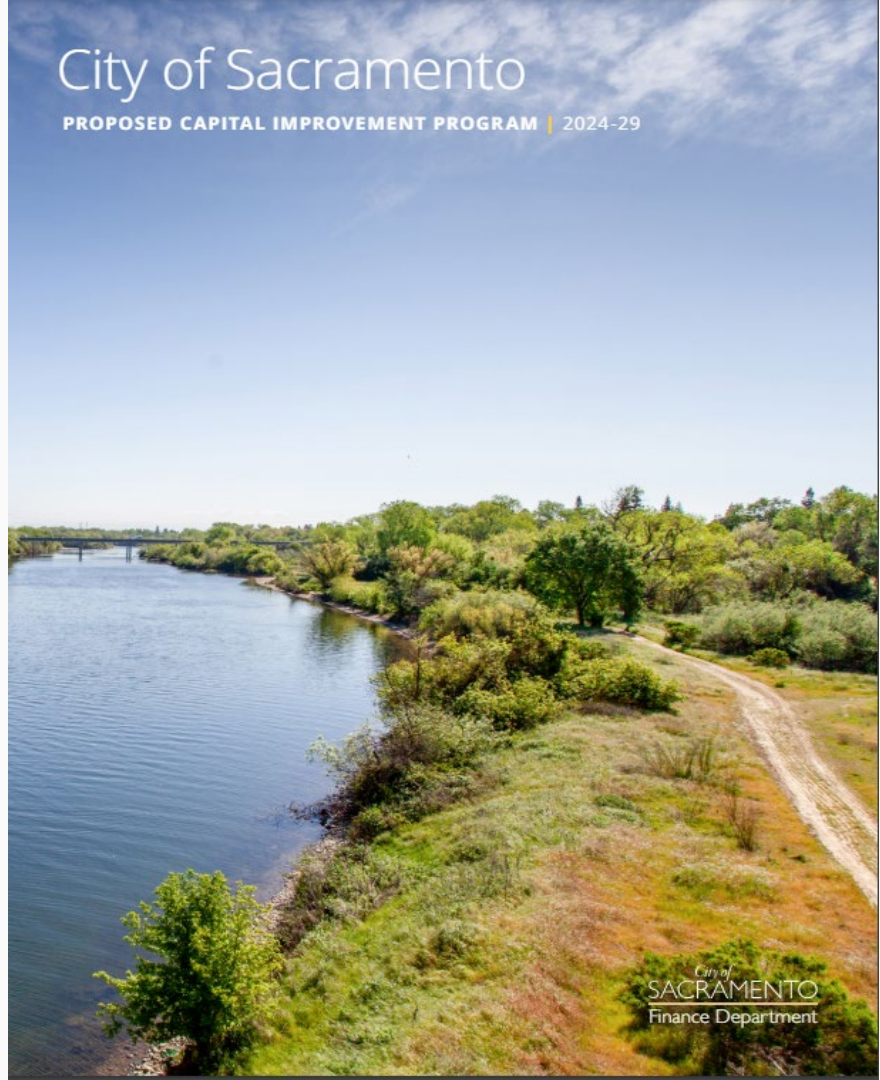
Proposed Capital Improvement Program

May 14, 2024

Capital Improvement Program

The City's Capital Improvement Program (CIP) is:

- The five-year financing plan for City infrastructure and facility needs; and
- Reflects Council adopted policies and incorporates priorities identified in various master plans and deferred maintenance assessments.



The Proposed 2024-2029 CIP:

- Outlines funding of \$482.5 million for 126 projects over five years to maintain and upgrade City facilities and capital equipment.
 - \$71.0 million General/Measure U over 5 years
 - \$14.5 million General/Measure U in FY2024/25
- Includes a new section identifying unfunded capital and deferred maintenance needs.

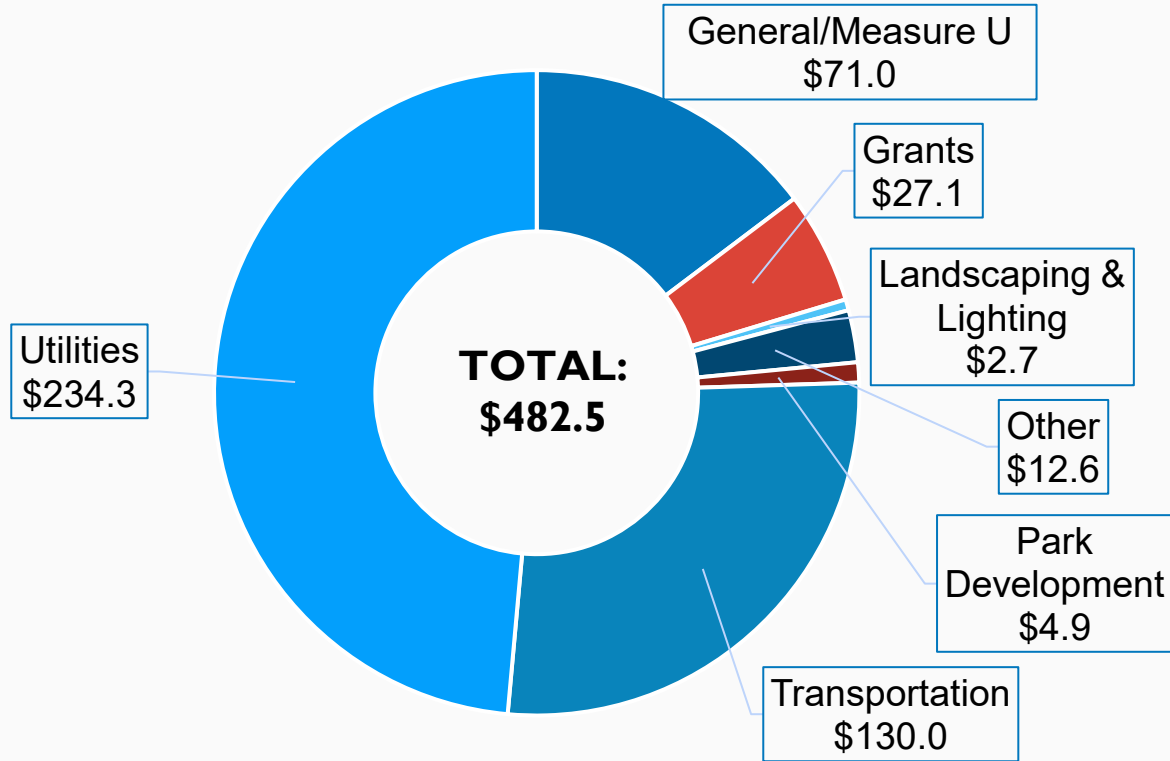
2024-2029 CIP Capital Funding

(\$ in millions)

	Total
Capital / Deferred Maintenance Needs	\$1,871
Identified Funding	\$482.5
Funding Gap	\$1,389

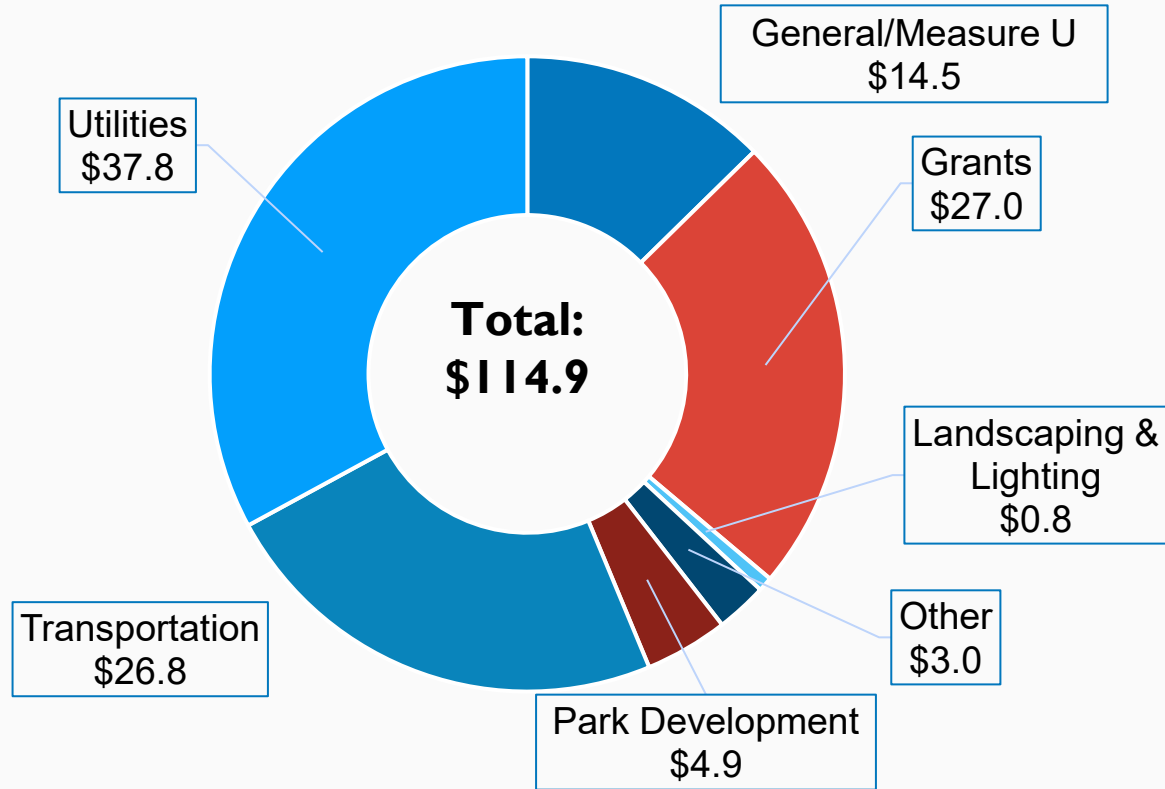
The CIP identifies \$1.9 billion in capital and deferred maintenance needs and \$0.5 billion in identified funding leaving a funding gap of \$1.4 billion.

Funded Projects By Fund – 5 Years (\$ in millions)



The five-year plan includes funding for 126 **existing** projects or programs

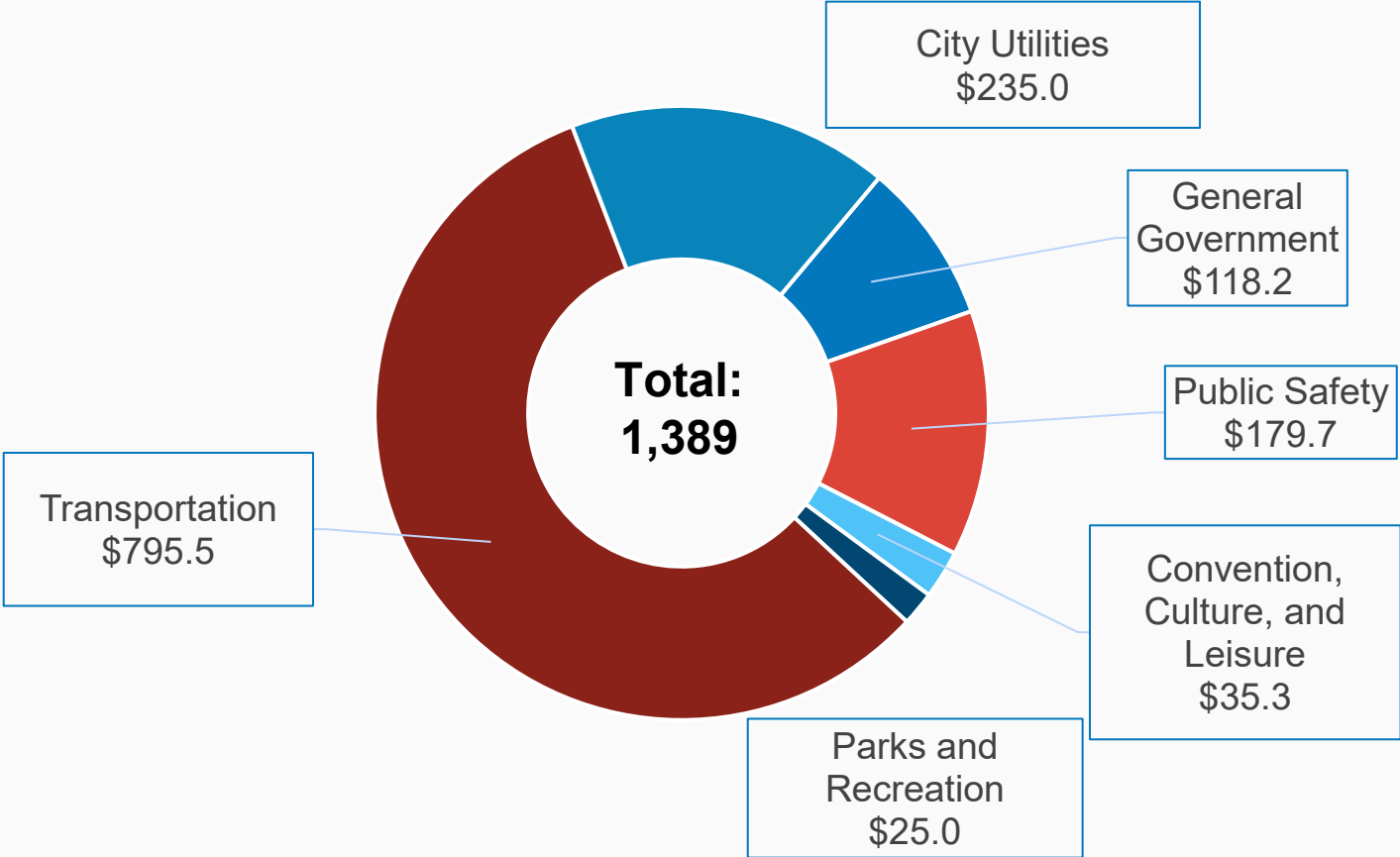
Funded Projects By Fund – Fiscal Year 2024/25 (\$ in millions)



FY2024/25 projects include:

- Transportation Corridor Program (\$15.7M)
- Water+ Program (\$7.0M)
- City Facility Reinvestment Program (\$2.2M)
- Advanced Life Support Equipment Program (\$1.8M)
- Performing Arts Center Improvements Program (\$775K)
- Bertha Henschel Park Improvements Project (\$750K)

2024-2029 Unfunded Capital Needs by Program Area (\$s in millions)



The City is not alone as most metropolitan areas nationwide are also facing significant unfunded deferred maintenance and capital needs.

The City can address the unfunded capital needs and strive to reduce the deferred maintenance backlog by:

- Utilizing the CIP as a tool to prioritize capital investments
- Develop a funding plan for capital projects and deferred maintenance
- Adopting financial policies that facilitate infrastructure investments
- Pursuing additional revenue opportunities

Next Steps

Planning and Design Commission

- May 23, 2024

Budget and Audit Committee

- May 28, 2024

City Council

- June 11, 2024