RESOLUTION NO. 2020-0329

Adopted by the Sacramento City Council

October 13, 2020

Establishing an Accounting Fund and Multi-Year Operating Project for the Delta Shores Impact Fee

BACKGROUND

A. The updated Delta Shores Public Facilities Finance Plan was approved by City Council on September 24, 2019. A new accounting fund needs to be created in accordance with article IX, section 114, of the City Charter and Government Code section 66006.

B. A new multi-year operating project (“MYOP”) needs to be created to account for the administrative component of the Delta Shores Public Facilities Finance Plan and to comply with Government Code section 66006.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. Background statements A and B are correct.

Section 2. The City Manager is hereby authorized and directed to create a new accounting fund to be known as the Delta Shores Public Facilities Finance Plan Fund.

Section 3. A new MYOP is hereby established for the Delta Shores Public Facilities Finance Plan.
Adopted by the City of Sacramento City Council on October 13, 2020, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Attest: Mindy Cuppy

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.