

RESOLUTION No. 1030


Adopted by The Sacramento City Council on date of

November 19, 1971

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

Pursuant to Section 300 of the Sacramento City Charter, the Council hereby requests the Retirement Board of the Sacramento City Employees Retirement System to undertake at the earliest practicable date an actuarial investigation and evaluation of the assets and liabilities of the System. The Council requests that said investigation and evaluation include:

- (a) A study of Section 353 of the City Charter (relating to City employees transferred to Sacramento County) and such alternate methods of providing retirement benefits to transferred employees as the Board may wish to consider for presentation to the Council;
- (b) An evaluation of the City's unfunded liability for benefits accruing under former Charter Section 173 and benefits accruing by reason of "prior service" as said term is defined by the Charter;
- (c) A study of such other matters relating to the operation and funding of the System as may be requested by the City Manager.



MAYOR

ATTEST:

