

RESOLUTION NO. 2016-0281

Adopted by the Sacramento City Council

August 9, 2016

CONFIRMING THE SACRAMENTO ECONOMIC AND EMPLOYMENT DEVELOPMENT CORPORATION BOARD OF DIRECTOR APPOINTMENTS

BACKGROUND

- A. On July 24, 2007, the City Council adopted Resolution 2007-561, which established the Sacramento Employment and Economic Development (SEED) Corporation. The SEED Corporation was established to be a vehicle for investing in economic development projects and programs with the goal of directing resources that promote economic vitality throughout the City.
- B. Resolution 2007-561 directed staff to work with the Council P&PE Committee and Mayor's office to identify qualified candidates for appointment of a permanent Board of Directors and to return to the City Council for confirmation of those appointees. But due to challenging economic conditions, lack of staff capacity associated with the recession, and staff's inability to recruit private sector board members, the SEED Corporation was never officially activated.
- C. In order to expedite the appointment of a board of directors, staff recommends bypassing P&PE Committee review.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council hereby confirms the appointment of the following people to the SEED Corporation board of directors:

Organization	Representative/Alternate
Cosumnes River College	John Ellis, Retired Professor of Architecture (alternate)
Golden Pacific Bank	Virginia Varela, President & CEO
Harris and Associates	Monet Crowley, Director
Nehemiah Corporation of America (NCA)	Scott Syphax, President & CEO
Personal Insurance Federation of California	Michael Gunning, Vice President (alternate)
Vision Service Plan (VSP) Global, The Shop	Jay Sales, Director
Wells Fargo Bank	Pedar Bruce, Vice President

Section 2. This resolution supersedes Section 5 of Resolution 2007-561.

Adopted by the City of Sacramento City Council on August 9, 2016, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, and Warren

Noes: None

Abstain: None

Absent: Mayor Johnson

Attest:

Shirley Concolino

Digitally signed by Shirley Concolino
DN: cn=Shirley Concolino, o=City of Sacramento, ou=City
Clerk, email=sconcolino@cityofsacramento.org, c=US
Date: 2016.08.25 14:43:41 -07'00'

Shirley Concolino, City Clerk