

RESOLUTION NO. 2015-0229

Adopted by the Sacramento City Council

July 21, 2015

AMENDING THE FISCAL YEAR 2015/16 ADOPTED CITY BUDGET FOR THE DEL PASO BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2218

BACKGROUND

- A. The Del Paso Boulevard Property and Business Improvement District No. 2015-03 (District), the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 14, 2015.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code – Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The background statements in paragraphs A and B above are true.
- Section 2. The District's fiscal year (FY) 2015/16 assessment and expenditure budget of \$479,796 are hereby amended as set forth in Exhibit B.
- Section 3. The Finance Director is hereby authorized to expend \$2,479 of the budgeted funds for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

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Exhibit A - District Map

Exhibit B - FY2015/16 District Budget & Parcel Assessment

Adopted by the City of Sacramento City Council on July 21, 2015, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, and Schenirer

Noes: None

Abstain: Member Warren

Absent: Mayor Johnson

Attest:

Shirley Concolino Digitally signed by Shirley Concolino
DN: cn=Shirley Concolino, o=City of Sacramento, ou=City
Clerk, email=sconcolino@cityofsacramento.org, c=US
Date: 2015.07.28 16:06:00 -07'00'

Shirley Concolino, City Clerk

EXHIBIT A

Del Paso Boulevard Property and Business Improvement District No. 2015-03

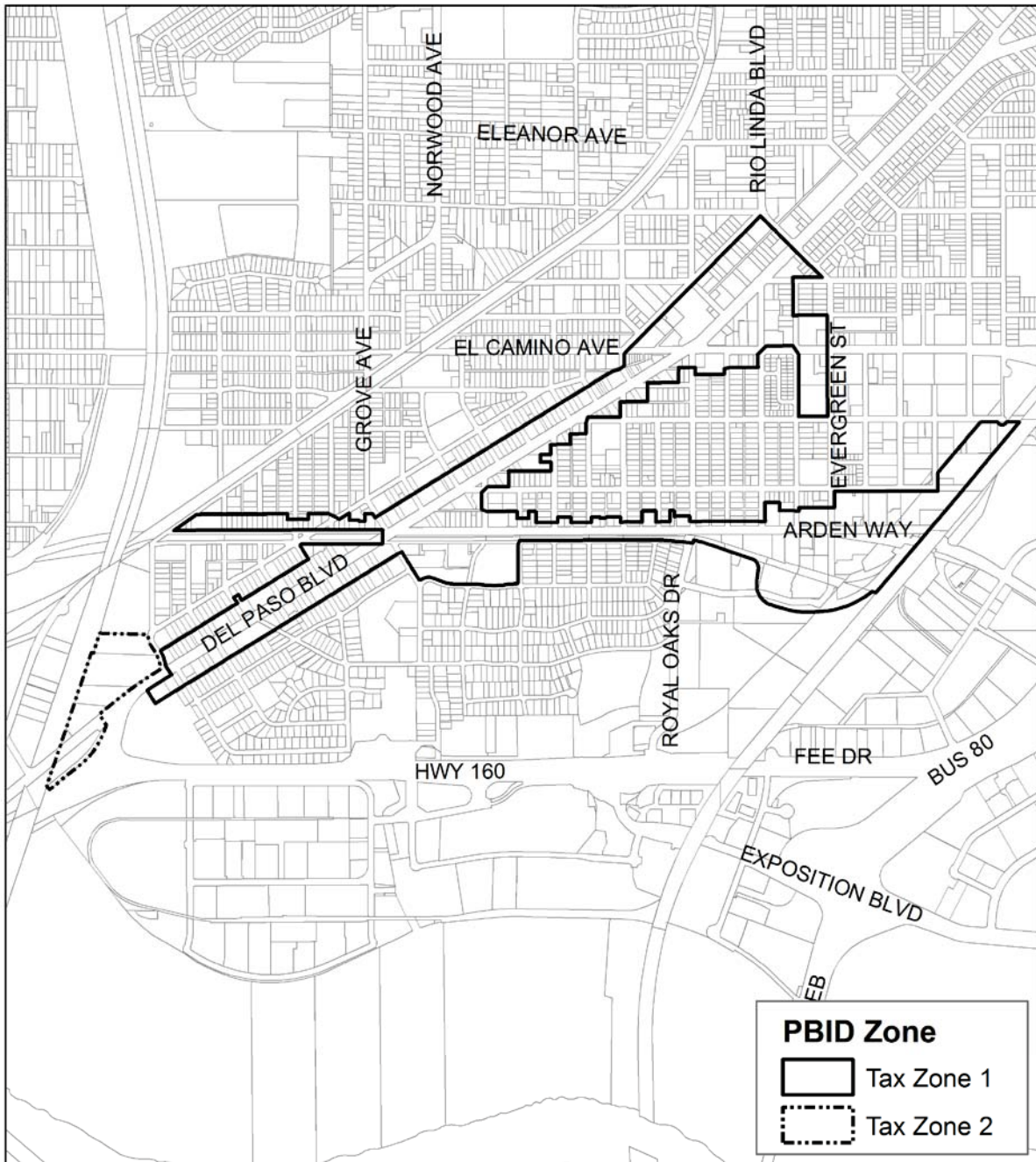


EXHIBIT B

DEL PASO BOULEVARD (FUND 2218) PROPERTY AND BUSINESS IMPROVEMENT DISTRICT FY2015/16 ASSESSMENT BUDGET AND PARCEL ASSESSMENT

Estimated Beginning Fund Balance	-
Total Assessed to Property (Business)	
Owners	<u>479,796</u>
Total Resources	<u><u>\$479,796</u></u>
 PBID Activities	
Estimated Disbursement	478,465
 Administrative Costs	
Public Improvement Financing (PIF)	
Administration	-
Parcel reporting	158
Accounting	
Administration	958
County Billing	<u>215</u>
Total Expenditures	<u><u>\$479,796</u></u>
 Estimated Ending Fund Balance	<u><u>-</u></u>
 Year-Over-Year Change in Fund Balance	-