

## **RESOLUTION NO. 2015-0229**

Adopted by the Sacramento City Council

July 21, 2015

### **AMENDING THE FISCAL YEAR 2015/16 ADOPTED CITY BUDGET FOR THE DEL PASO BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT, FUND 2218**

#### **BACKGROUND**

- A. The Del Paso Boulevard Property and Business Improvement District No. 2015-03 (District), the boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on July 14, 2015.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code – Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.

#### **BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The background statements in paragraphs A and B above are true.
- Section 2. The District's fiscal year (FY) 2015/16 assessment and expenditure budget of \$479,796 are hereby amended as set forth in Exhibit B.
- Section 3. The Finance Director is hereby authorized to expend \$2,479 of the budgeted funds for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.
- Section 4. Exhibits A and B are part of this resolution.

#### **Table of Contents:**

Exhibit A - District Map

Exhibit B - FY2015/16 District Budget & Parcel Assessment

Adopted by the City of Sacramento City Council on July 21, 2015, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, and Schenirer

Noes: None

Abstain: Member Warren

Absent: Mayor Johnson

Attest:

**Shirley Concolino**

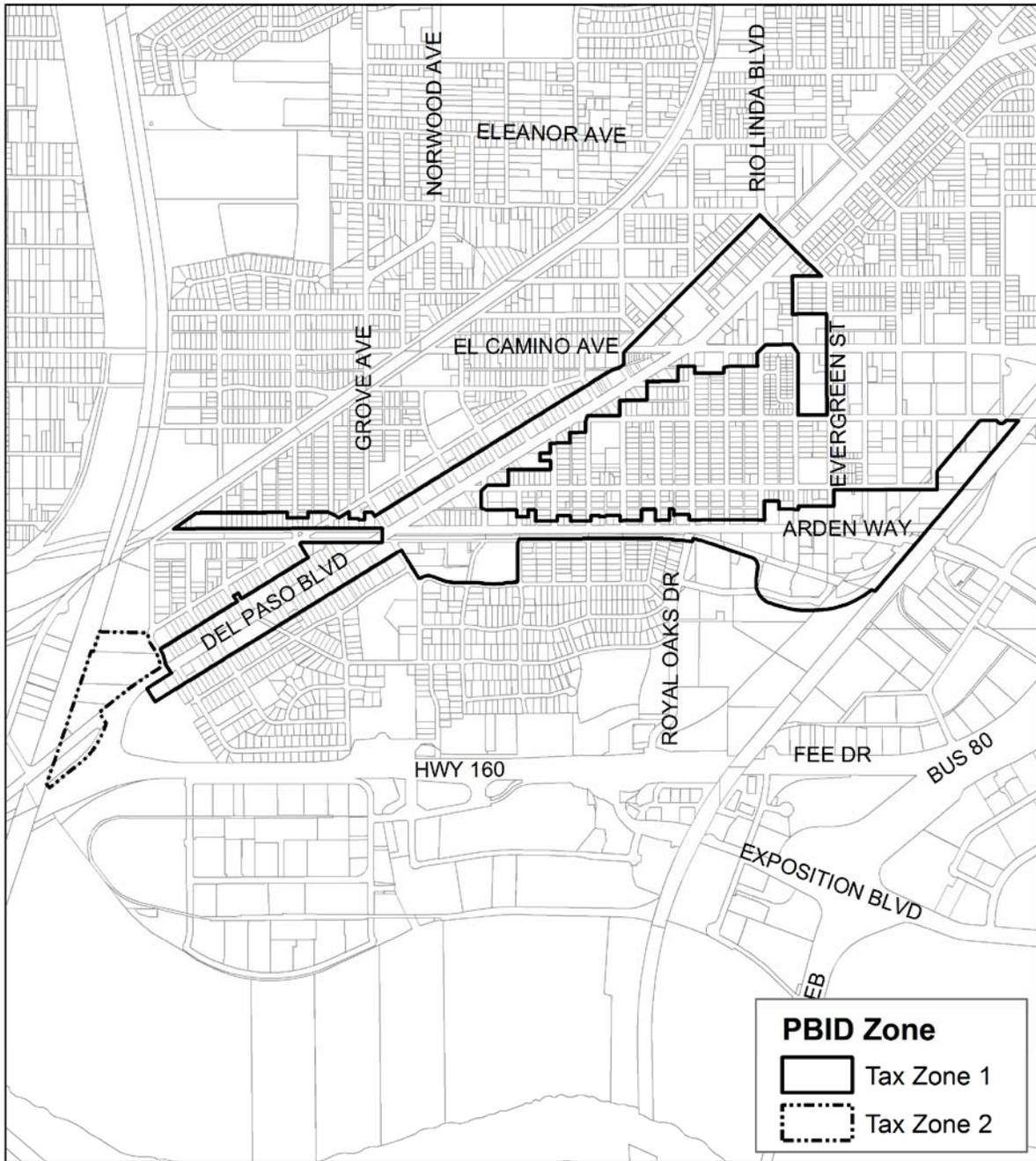
Digitally signed by Shirley Concolino  
DN: cn=Shirley Concolino, o=City of Sacramento, ou=City  
Clerk, email=sconcolino@cityofsacramento.org, c=US  
Date: 2015.07.28 16:06:00 -07'00'

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Shirley Concolino, City Clerk

EXHIBIT A

**Del Paso Boulevard  
Property and Business Improvement District No. 2015-03**



City of  
**SACRAMENTO**  
Finance Department  
BMueller, 05/19/15



**EXHIBIT B**

**DEL PASO BOULEVARD (FUND 2218)  
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT  
FY2015/16 ASSESSMENT BUDGET AND PARCEL ASSESSMENT**

Estimated Beginning Fund Balance	-
Total Assessed to Property (Business) Owners	<u>479,796</u>
Total Resources	<u><u>\$479,796</u></u>
PBID Activities	
Estimated Disbursement	478,465
Administrative Costs	
Public Improvement Financing (PIF)	
Administration	-
Parcel reporting	158
Accounting	
Administration	958
County Billing	<u>215</u>
Total Expenditures	<u><u>\$479,796</u></u>
Estimated Ending Fund Balance	<u><u>-</u></u>
Year-Over-Year Change in Fund Balance	-