## **RESOLUTION NO. 2020-0293**

Adopted by the Sacramento City Council

September 1, 2020

## CARES Act Relief Fund for Creative Economy Recovery Program: Additional Grant Funding for Arts, Tourism and Creative Economy

## BACKGROUND

- A. On May 26, 2020, City Council committed \$28 million in CRF to support immediate local economic relief services and programs for residents and businesses. Included in the \$28 million was an allocation of \$5 million for the Creative Economy Recovery Program.
- B. On June 30, 2020, City Council approved an additional \$2.5 million making the total CRF fund allocated to the Creative Economy Recovery Program \$7.5 million.
- C. On August 18, 2020, City Council formally approved, by Resolution, the additional allocation of \$2.5 million bringing the total CRF fund allocated to the Creative Economy Recovery Program to \$7.5 million.
- D. The Creative Economy Recovery Program will provide financial and technical assistance directly to support the arts, tourism, and creative economy that have been devastated by the current pandemic.
- E. To be consistent with City policy, a resolution is required for all budgetary adjustments.

## BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. Increase the budget in the Creative Economy Recovery Program by \$6.9 million from the CARES Act program (G02610100) in Federal CARES Act Fund (Fund 2704) making the total funding allocated to the Creative Economy Recovery Program \$14.4 million.

Adopted by the City of Sacramento City Council on September 1, 2020, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, Warren and

Mayor Steinberg

Noes: None

Abstain: None

Absent: None

Mindy Cuppy Digitally signed by Mindy Cuppy Date: 2020.09.14 14:24:33 Attest:

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.