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**Legislative Body** Administration, Investment & Fiscal Management Board


**Posting Type** Regular Meeting Agenda

**Posting Location** 915 I Street, Sacramento, CA 95814

**Meeting Date & Time** 11/16/2023 @1:30PM

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**ADMINISTRATION, INVESTMENT, AND FISCAL  
MANAGEMENT BOARD**

Jason Bader (Chair)  
John Colville (Vice Chair)  
Peter Coletto  
Dave O'Toole  
Yousaf Zamanudin



# Agenda

## Administration, Investment, and Fiscal Management Board

City Hall Complex  
915 I Street

Sacramento, CA 95814

Published by the Office of the City Clerk  
(916) 808-7200

**BOARD STAFF**

Jeffrey Massey, Senior Deputy City Attorney  
Valerie Tedrow, Administrative Analyst



Español | 中文 | Tagalog | Tiếng Việt | Hmoob | Русский

**Thursday, November 16, 2023**

**1:30 p.m.**

### **NOTICE TO THE PUBLIC**

**Where to Find the Agenda and Staff Reports:** The agenda provides a general description and staff recommendation; however, legislative bodies may take action other than what is recommended. Full staff reports are available at <https://meetings.cityofsacramento.org>.

**Watch the Legislative Body Meeting Online:** Live video streams and archives of past meetings are available at <https://meetings.cityofsacramento.org>.

**Submit Written Comments Online:** Written comments received are distributed to members, filed in the record, and will not be read aloud. Members of the public are encouraged to submit public comments electronically via eComment through the City's Upcoming Meetings website at <https://meetings.cityofsacramento.org>.

**Public Comment Speaker Time Limits:** In the interest of facilitating the legislative body's conduct of the business of the City, members of the public (speakers) who wish to address the legislative body during the meeting will have two minutes per speaker for Consent Calendar Items, Public Hearing Items, Discussion Calendar Items, and Matters not on the Agenda for a maximum total of eight minutes per speaker per meeting. Each speaker shall limit his/her remarks to the specified time allotment.

**Notice to Lobbyists:** When addressing the legislative body, you must identify yourself as a lobbyist and announce the client/business/organization you are representing.

**Assistance:** In compliance with the Americans with Disabilities Act, if you need special assistance, a disability-related modification or accommodation, agenda materials in an alternative format, or auxiliary aids to participate in this meeting, please contact the Office of the City Clerk at 916-808-7200 or [clerk@cityofsacramento.org](mailto:clerk@cityofsacramento.org) as soon as possible. Providing at least 72 hours' notice will help ensure that reasonable arrangements can be made.

**City of Sacramento**  
**Administration, Investment, & Fiscal Management Board**

City Hall Complex, 915 I Street, Sacramento, CA 95814  
Council Chamber, 1st Floor

**Regular Meeting Agenda**  
**Thursday, November 16, 2023**  
**1:30 PM**

*All items listed are heard and acted upon by the Administration, Investment, & Fiscal Management Board unless otherwise noted.*

**Open Session**

**Roll Call**

**Land Acknowledgement**

**Pledge of Allegiance**

**Consent Calendar**

*All items listed under the Consent Calendar are considered and acted upon by one Motion. Anyone may request an item be removed for separate consideration.*

1. **Approval of Administration, Investment, and Fiscal Management Board Meeting Minutes**  
File ID: 2022-02339  
**Location:** Citywide  
**Recommendation:** Pass a **Motion** approving the Administration, Investment, and Fiscal Management Board Meeting Minutes dated September 21, 2023.  
**Contact:** Jacob Bredberg, Administrative Analyst, (916) 808-6846, [jbredberg@cityofsacramento.org](mailto:jbredberg@cityofsacramento.org); Julia Rothrock, Deputy City Clerk, (916) 808-5929, [jrothrock@cityofsacramento.org](mailto:jrothrock@cityofsacramento.org), Office of the City Clerk
  
2. **SCERS Monthly Investment Report for July 2023**  
File ID: 2023-01445  
**Location:** Citywide  
**Recommendation:** Pass a **Motion** accepting the SCERS Monthly Investment Report dated July 31, 2023.  
**Contact:** Stacy Hussey, Chief Investment Officer, (916) 808-7746, [shussey@cityofsacramento.org](mailto:shussey@cityofsacramento.org), City Treasurer's Office

3. **SCERS Monthly Investment Report for August 2023**  
File ID: 2023-01446  
**Location:** Citywide  
**Recommendation:** Pass a **Motion** accepting the SCERS Monthly Investment Report dated August 31, 2023.  
**Contact:** Stacy Hussey, Chief Investment Officer, (916) 808-7746, shussey@cityofsacramento.org, City Treasurer's Office
4. **SCERS Monthly Investment Report for September 2023**  
File ID: 2023-01447  
**Location:** Citywide  
**Recommendation:** Pass a **Motion** accepting the SCERS Monthly Investment Report dated September 30, 2023.  
**Contact:** Stacy Hussey, Chief Investment Officer, (916) 808-7746, shussey@cityofsacramento.org, City Treasurer's Office

### **Discussion Calendar**

5. **Segal Marco Advisors Quarterly Investment Performance Report for September 2023**  
File ID: 2023-01448  
**Location:** Citywide  
**Recommendation:** Pass a **Motion** accepting the Segal Marco Advisors Quarterly Investment Performance Report dated September 30, 2023.  
**Contact:** Jeffrey Nipp, Senior Vice President, (770) 446-0237, jnipp@segalmarco.com; Michael Lyons, Vice President & Senior Consultant, (415) 656-6539, mlyons@segalmarco.com, Segal Marco Advisors
6. **SCERS Quarterly Investment Report for September 2023**  
File ID: 2023-01449  
**Location:** Citywide  
**Recommendation:** Pass a **Motion** accepting the SCERS Quarterly Investment Report dated September 30, 2023.  
**Contact:** Stacy Hussey, Chief Investment Officer, (916) 808-7746, shussey@cityofsacramento.org, City Treasurer's Office
7. **Foster & Foster SCERS GASB 67 & 68 Report FY 2023**  
File ID: 2023-01495  
**Location:** Citywide  
**Recommendation:** Pass a **Motion** accepting the SCERS GASB 67 & 68 Report dated June 30, 2023.  
**Contact:** Drew Ballard, Senior Consulting Actuary, (650) 377-1607, drew.ballard@foster-foster.com; Katherine Moore, Consulting Actuary, (650) 377-1603, katherine.moore@foster-foster.com, Foster & Foster Consulting Actuaries, Inc.
8. **Foster & Foster SCERS Actuarial Valuation Report FY 2023**  
File ID: 2023-01497  
**Location:** Citywide  
**Recommendation:** Pass a **Motion** accepting the SCERS Actuarial Valuation Report dated June 30, 2023.  
**Contact:** Drew Ballard, Senior Consulting Actuary, (650) 377-1607, drew.ballard@foster-foster.com; Katherine Moore, Consulting Actuary, (650) 377-1603, katherine.moore@foster-foster.com, Foster & Foster Consulting Actuaries, Inc.

**Member Comments – Ideas and Questions**

**Public Comments-Matters Not on the Agenda**

**Adjournment**