

RESOLUTION NO. 2019-0425

Adopted by the Sacramento City Council

November 5, 2019

Approval of Multi-Family Lending and Mortgage Revenue Bond Policies Program Application Schedule

BACKGROUND

- A. Sacramento Housing and Redevelopment Agency (SHRA) proposes to revise and implement the Multifamily Lending and Mortgage Revenue Bond Policies Program Application Schedule to correspond with California Tax Credit Allocation Committee and California Debt Limit Allocation Committee application deadlines.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. SHRA is authorized to adopt the 2020 Multifamily Lending and Mortgage Revenue Bond Policies Program Application Schedule as outlined Exhibit A.
- Section 2. The proposed action is an administrative and fiscal activity and does not constitute a project subject to environmental review under the California Environmental Quality Act (CEQA) per Guidelines Section 15378(b)(4), and is exempt under the National Environmental Policy Act (NEPA) per 24 CFR 58.34(a)(2) and (3).

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Exhibit A - Multifamily Lending and Mortgage Revenue Bond Policies Program Application Schedule

Adopted by the City of Sacramento City Council on November 5, 2019, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Jennings, Schenirer, and Warren

Noes: None

Abstain: None

Absent: Mayor Steinberg

Attest:

Mindy Cuppy

Digitally signed by Mindy Cuppy
Date: 2019.12.09 13:01:55
-08'00'

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.

**Sacramento Housing and Redevelopment Agency
Multifamily Loan and Mortgage Revenue Bond Applications
2020 Schedule ***

July 9% TCAC & CDLAC Applications:

Pre-Application Deadline	January 2, 2020
Application Deadline	March 2, 2020
Environmental Deadline**	April 30, 2020
Sacramento Housing and Redevelopment Commission (SHRC)	June 3, 2020
Board of Supervisors (Board) / City Council (Council)	June 23, 2020
9% TCAC/CDLAC Application Deadline (est.)	July 6, 2020

March 9% TCAC & CDLAC Applications:

Pre-Application Deadline	August 3, 2020
Application Deadline	October 5, 2020
Environmental Deadline **	December 18, 2020
SHRC	February 3, 2021
Board / Council	February 23, 2021
9% TCAC/CDLAC Application Deadline (est.)	March 1, 2021

Optional CDLAC Applications:

(based on funding availability)

Pre-Application Deadline:	October 1, 2020
Application Deadline	December 1, 2020
Environmental Deadlline **	February 18, 2021
SHRC	April 21, 2021
Board / Council	May 11, 2021
CDLAC Application Deadline	May 19, 2021

* TCAC/CDLAC deadlines are estimates; therefore, schedule subject to change, if needed, to align with State program deadlines and governing body meeting calendars.

** Environmental clearance (CEQA and NEPA) not received by this date will result in project approvals being delayed and the TCAC/CDLAC application being submitted at a later date.