

RESOLUTION No. 937

Adopted by The Sacramento City Council on date of

December 16, 1954


WHEREAS, there is now the sum of \$1,000,000.00 available for investment in the Treasury of the City of Sacramento; and

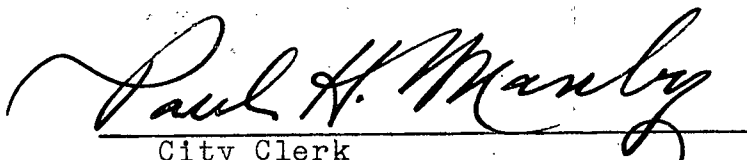
WHEREAS, it is deemed wise and expedient to invest such funds in United States of America Treasury Bills,

BE IT THEREFORE RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the City Treasurer be authorized and instructed to purchase United States Treasury Bills in the amount of \$500,000.00 par value maturing December 30, 1954, and \$500,000.00 par value maturing March 17, 1955.

BE IT FURTHER RESOLVED that the City Treasurer is hereby authorized and instructed to sell such Bills as the needs of the City of Sacramento shall require, according to the instructions of the City Manager.


Mayor


City Clerk

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