

RESOLUTION NO. 83,427

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

MAY 31, 1983

DETERMINING AMOUNT OF UNPAID ASSESSMENTS
LEVIED ON LANDS IN ROBLA ACRES SEWER
ASSESSMENT DISTRICT NO. 1, DIRECTING
TREASURER TO ISSUE BONDS PURSUANT TO
IMPROVEMENT BOND ACT OF 1915 UPON SAID
UNPAID ASSESSMENTS AND SELLING SAID BONDS
TO TREASURER OF THE CITY OF SACRAMENTO

IMPROVEMENT PROCEEDING NO. 5232

WHEREAS, this Council has been conducting proceedings under the MUNICIPAL IMPROVEMENT ACT OF 1913 respecting public improvement work being done for ROBLA ACRES SEWER ASSESSMENT DISTRICT NO. 1, and

WHEREAS, this Council has heretofore confirmed an Assessment upon the lands in said Assessment District to pay for said public improvement work, and by virtue of the proceures heretofore done under said MUNICIPAL IMPROVEMENT ACT OF 1913, this Council has duly affixed an assessment lien on each parcel of land located in said Assessment Distict that benefited from said public improvement work, and

WHEREAS, the City Engineer-Superintendent of Streets has mailed bills to owners of the properties in said Assessment District for the amounts assessed on their properties, and he has duly published a notice to pay assessments as required by law, and

WHEREAS, May 13th, 1983 was the ending date of the

RESOLUTION No. 83,427
MAY 31 1983

30-day statutory period for property owners to pay the assessments on their properties, and

WHEREAS, the Collections Officer of the City of Sacramento is the officer that this Council designated to have the duty to receive payments from said property owners, and

WHEREAS, the Collections Officer of the City of Sacramento has executed and delivered to the City Engineer-Superintendent of Streets his statement showing the amount of money he has received from owners of the lands located in said Assessment District for the full or the partial payment of the amounts so assessed on their properties, and

WHEREAS, the Collections Officer of the City of Sacramento also shows in his said statement the amount of money that was assessed on each parcel of land in said Assessment District, and that is now unpaid, and

WHEREAS, the City Engineer-Superintendent of Streets has duly informed this Council respecting said Report that the Collections Officer has so made to him, and

WHEREAS, the Treasurer of the City of Sacramento has submitted a bid to this Council to buy all bonds that are to be issued upon the unpaid assessments for Robla Acres Sewer Assessment District No. 1 and that the terms of said bid are as follows:

Interest

10 1/2%

% of Park Value

90

WHEREAS, this Council desires to accept the bid of the Treasurer of the City of Sacramento to buy the bonds to be issued, and

WHEREAS, this Council desires to determine and declare the amount of said unpaid assessments, and desires to direct the Treasurer of the City of Sacramento to perform the duties to issue bonds upon said unpaid assessments that the terms and provisions of the IMPROVEMENT BOND ACT OF 1915 require a City Treasurer to perform, and also to perform such duties respecting said bonds that this Council shall direct, and desires that said bonds shall be issued in the form and style that complies with said IMPROVEMENT BOND ACT OF 1915.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO, COUNTY OF SACRAMENTO, STATE OF CALIFORNIA, AS FOLLOWS:

1. That this Council finds that each of the recitals to this Resolution is true.

2. That this Council hereby determines that on the date hereof the sum of \$384,783.78 is the amount of the unpaid assessments that this Council has levied on the privately owned lands located in Robla Acres Sewer Assessment District No. 1 in the course of the proceedings for said Assessment District.

RESOLUTION No. 83,427

MAY 31 1963

3. That this Council hereby directs the City Treasurer to perform the duties of the Treasurer that are set out in the IMPROVEMENT BOND ACT OF 1915, and to prepare, print and cause to be executed the principal amount of Improvement Bonds that is equal to the sum of said unpaid assessments, namely, the sum of \$384,783.79, and further directs that the Treasurer shall date all said bonds June 2nd, 1983 and that he shall issue said bonds in conformity to the Improvement Bond Act of 1915.

4. That this Council hereby accepts the offer of the Treasurer of the City of Sacramento to buy said bonds for cash equal to 90% of the par value of said bonds plus accrued interest at the rate of 10 1/2% per annum from the date of said bonds to the date of delivery and hereby directs the Treasurer to deliver said bonds when he shall have received the purchase price in full and in one sum.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO, COUNTY OF SACRAMENTO, STATE OF CALIFORNIA, THIS 31ST DAY OF MAY, 1983, by the following vote:

AYES: Mayor Miller, Councilmembers Shore, Pope, Rudin, Serna, Garcia, Robie.

NOES: None.

ABSENT: Councilmembers Fisher and Kastanis.


MAYOR

ATTEST:


CITY CLERK

RESOLUTION No. 83,427

MAY 31 1983

MAILING

That on April 13th, 1983, I caused a NOTICE OF FILING ASSESSMENT in the form attached hereto and marked EXHIBIT B, to be mailed to each person owning real property in

ROBLA ACRES SEWER
ASSESSMENT DISTRICT NO. 1

whose property was assessed therein.

That said real property owners are those

- (a) whose name and address appear on the 1982-83 equalized Assessment Roll for the County of Sacramento;
- (b) whose name and address I knew on the date of mailing by any other means, and
- (c) whose name and address appear on the last Board roll transmitted to the Auditor of the County of Sacramento, and whose property is assessed under Section 19 of Article XIII of the Constitution of said State.

That each such Notice that I caused to be mailed showed the amount assessed on the property to whom the Notice was mailed.

That Barbara J. Barba is the person I caused to mail said Notices.

That I attached hereto and mark EXHIBIT C her affidavit showing the name and address of each person and each corporation to whom she mailed a Notice.

RESOLUTION No. 83, 427

MAY 31 1983

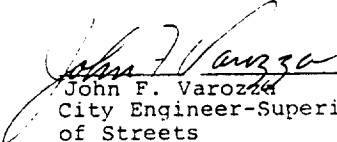
REPORT OF MONEY COLLECTED ON ASSESSMENTS
AND
REPORT OF AMOUNT OF UNPAID ASSESSMENTS

That I attach hereto the statement of the Collections Officer of the City of Sacramento, dated May 17th, 1983, showing the amount of money that he has collected on that date on the assessments for the subject Assessment District, and showing the total sum unpaid on the assessments, and showing the numbers of the assessments that remain unpaid, and the amount of each such unpaid assessment.

I inform you that the Collections Officer's Report shows that \$ 384,783.78 is the total sum unpaid on said assessments on the date hereof.

I hereby certify to you that all of the foregoing is true and correct.

Dated: May 17th, 19 83



John F. Varozza
City Engineer-Superintendent
of Streets
City of Sacramento, California

RESOLUTION No. 83,427

MAY 31 1983

properties of all other owners who, similarly do not choose to pay the assessments in said 30 day period ending on May 13th, 1983, will collectively by the security for said bonds to be issued under said Improvement Bond Act of 1915.

I further notify each person owning such real property that the interest rate per annum on the bonds to be issued on all unpaid assessments will not exceed twelve percent (12%).

I further hereby notify each person owning such real property that the assessments unpaid at the close of said 30 day collection period do not bear interest from and after the end of said 30 day collection period, and do not bear interest until the City Council of the City of Sacramento, acting under the provisions of Streets and Highways Code Section 10,600.5, shall have set the date when said unpaid assessments and said bonds shall commence to bear interest.

I further give notice that the City Council of the City of Sacramento caused the Assessment hereinabove referred to to be levied pursuant to the provisions of the Municipal Improvement Act of 1913 in a proceeding entitled

ROBLA ACRES SEWER ASSESSMENT DISTRICT NO. 1

and that at the office of the City Clerk of the City of Sacramento in Room 203, City Hall, 915 I Street, Sacramento, California, any person may read the Resolution of Intention above referred to, and I give notice that the same describes the improvements for which said Assessment was levied. I also give notice that at said City Clerk's office any person may read the Report which I prepared by virtue of the said Council's direction to me contained in said Resolution of Intention and which I thereupon filed in the proceedings for Robla Acres Sewer Assessment District No. 1 and I give notice that said Report also described the improvements for which said Assessment was levied.

DATED: APRIL 13TH, 1983

JOHN F. VAROZZA
CITY ENGINEER-SUPERINTENDENT
OF STREETS OF THE CITY OF
SACRAMENTO, STATE OF CALIFORNIA

83,427
RESOLUTION No. _____
MAY 31 1983

"THAT THIS COUNCIL HEREBY GIVES NOTICE that serial bonds to represent unpaid assessments, and bear interest at a rate not to exceed twelve (12%) percent per annum will be issued hereunder in the manner provided by Division 10 of the Streets and Highways Code, the Improvement Bond Act of 1915, the last installment of such bonds shall mature fourteen (14) years from the second day of July next succeeding ten (10) months from their date."

I hereby notify all persons that the City Council will cause bonds to be printed in the form and style required by the provisions of the Improvement Bond Act of 1915 and has advertised and sold said bonds and that the principal amount of said bonds will be equal to the principal amount of the assessments levied on the lands located in said Robla Acres Sewer Assessment District No. 1 that shall remain unpaid at the close of business on said May 13th, 1983.

I further hereby notify each person owning real property located in said assessment district that if he does not choose to pay the assessment levied on his property on or before May 13th, 1983, that the assessment on his property plus the assessments on the properties of all other owners who, similarly do not choose to pay the assessments in said 30 day period ending on May 13th, 1983, will collectively be the security for said bonds to be issued under said Improvement Bond Act of 1915.

I further notify each person owning such real property that the interest rate per annum on the bonds to be issued on all unpaid assessments will not exceed twelve percent (12%).

I further hereby notify each person owning such real property that the assessments unpaid at the close of said 30 day collection period do not bear interest from and after the end of said 30 day collection period, and do not bear interest until the City Council of the City of Sacramento, acting under the provisions of Streets and Highways Code Section 10,600.5, shall have set the date when said unpaid assessments and said bonds shall commence to bear interest.

I further give notice that the City Council of the City of Sacramento caused the Assessment hereinabove referred to to be levied pursuant to the provisions of the Municipal Improvement Act of 1913 in a proceeding entitled

ROBLA ACRES SEWER ASSESSMENT DISTRICT NO. 1

and that at the office of the City Clerk of the City of Sacramento in Room 203, City Hall, 915 I Street, Sacramento, California, any person may read the Resolution of Intention above referred to, and I give notice that the same describes the improvements for which said Assessment was levied. I also give notice that at said City Clerk's office any person may read the Report which I prepared by virtue of the said Council's direction to me contained in said Resolution of Intention and which I thereupon filed in the proceedings for Robla Acres Sewer Assessment District No. 1 and I also give notice that said Report also describes the improvements for which said Assessment was levied.

DATED: APRIL 13TH, 1983

JOHN F. VAROZZA
CITY ENGINEER-SUPERINTENDENT
OF STREETS OF THE CITY OF
SACRAMENTO, STATE OF CALIFORNIA

PLEASE RETURN ONE COPY OF THIS NOTICE WITH YOUR PAYMENT

RESOLUTION No. 33,427

MAY 31 1983