RESOLUTION NO. 2019-0403

Adopted by the Sacramento City Council

October 22, 2019

Acceptance of the Fiscal Year 2018/19 Measure A Construction Interest Allocation and Unrecognized Balance

BACKGROUND

- A. For Fiscal Year (FY) 2018/19, the Measure A Construction interest allocation determined by the Sacramento Transportation Authority (STA) for the City of Sacramento was \$104,316 (Sacramento Transportation Sales Tax Fund, Fund 2001). Budgeting this revenue will allow it to be used for eligible transportation projects.
- B. For FY2018/19, the Measure A Construction balance with STA had an unrecognized balance of \$201,458 (Fund 2001) for the City of Sacramento. Budgeting this revenue will allow it to be used for eligible transportation projects.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City accepts the FY2018/19 Measure A Construction interest allocation in the amount of \$104,316 (Sacramento Transportation Sales Tax Fund, Fund 2001) as determined by STA.
- Section 2. The City accepts the FY2018/19 Measure A Construction unrecognized balance of \$201,458 (Sacramento Transportation Sales Tax Fund, Fund 2001) as determined by STA.
- Section 3. The City Manager or the City Manager's designee is authorized to increase the revenue and expense budgets in the North Natomas Community Center and Aquatic Complex Project (L19140410) by \$305,774 (Sacramento Transportation Sales Tax Fund, Fund 2001).
- Section 4. The City Manager or the City Manager's designee is authorized to transfer \$305,774 (Major Street Construction Fund, Fund 2007) from the expense budget in the North Natomas Community Center and Aquatic Complex Project (L19140410) to available fund balance.
- Section 5. The City Manager or the City Manager's designee is authorized to submit the FY2018/19 Measure A Construction interest allocation funding plan to STA.

Adopted by the City of Sacramento City Council on October 22, 2019, by the following vote:

Ayes: Members Ashby, Carr, Hansen, Harris, Jennings, Schenirer, Warren and

Mayor Steinberg

Noes: None

Abstain: None

Absent: Member Guerra

Attest: Mindy Cuppy Digitally signed by Mindy Cuppy Date: 2019.10.28 16:53:11 -07'00'

Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.