

418



*Are you living in the neighborhood that supports you and your family?*

*Are your neighbors friendly and interested in your welfare?*

*Are your rights to a safe, clean, and peaceful environment being respected?*

We all deserve to live in a safe and peaceful neighborhood and in fact, it is our right! If you think that you deserve better than you are getting, it is your obligation to stand up and demand it.

Neighborhood Watch offers residents a respectful, safe, organized, and supported strategy for reclaiming their neighborhood. We all must stand up to those who trample on our rights by learning how to respond properly. Learn why partnering with our police and city agencies to act as a unified force, "the eyes and the ears of the police," can help you reclaim your neighborhood from those who do not deserve to be your neighbor.

If you are interested in learning how you can do this, please contact Barbara Falcon to find out about Neighborhood Watch training at [mfalcon@pd.cityofsacramento.org](mailto:mfalcon@pd.cityofsacramento.org). There will be no trainings in November and December.

### Neighborhood Watch Trainings

Day	Date	Time	Topic	Location
Wednesday	April 17 <sup>th</sup>	6:30pm	Experts Speak: Metal Theft, Narcotics, & Sex Trafficking	5770 Freeport Blvd
Wednesday	May 22nd	6:30pm	Leadership Support – Reinvigorating your group	5770 Freeport Blvd
Wednesday	June 19	6:30pm	Personal/Home Security	5770 Freeport Blvd
Tuesday	July 23	6:30pm	National Night Out Planning	5770 Freeport Blvd
Wednesday	August 21	6:30pm	Start Your Own NW	5770 Freeport Blvd
Tuesday	September 17	6:30pm	Reporting: Code Enforcement/Crime	5770 Freeport Blvd
Wednesday	October 16	6:30pm	NW Technology	5770 Freeport Blvd

Because our meetings are after hours, parking is available in the main lot.  
Please RSVP for each training so that we can prepare enough materials.

## **Equity and Equivalent Line of Credit Program**

Equity and Equivalent Investments, (EQ-2s), are bank loans that are deeply subordinated and have a rolling term so that they function like equity. Banks like Wells Fargo, US Bank and Bank of America for example offer EQ-2s to nonprofits or government agencies to loan in the development of homes for rehab or re-sale to low and moderate income owners. Additionally they make loans to nonprofits and government agencies to loan to disadvantage, minority and women owned businesses specifically in low income and high unemployment areas.

The applicant, either a nonprofit or government agency needs to approach a federally regulated financial institution. The applicant needs to have a business plan for an EQ-2 request. This business plan should include at minimum the following: Define the request, its purpose, identify the demand for the product by business, the typical size of the loan to be made, experience of the requesting organization to deploy an EQ-2 program, experience of personnel involved in the deployment of the program and identification of a loan loss reserve as examples of components of a business plan.

The EQ-2 is a loan product. It is a financial tool that allows an applicant such as a nonprofit like a Non Bank Revolving Loan Fund, (Non-Bank RLFs) or a government agency to strengthen its capital structures, leverage additional debt capital, and as a result, increase lending and investing in economically disadvantaged communities.

Like permanent capital, EQ2 enhances a Non-Bank RLFs lending flexibility and increases its debt capacity by protecting senior lenders from losses. Unlike permanent capital, the investment must eventually be repaid and requires interest payments during its term, although at a rate that is often well below market. The equity equivalent is very attractive because of its equity like character, but it does not replace true equity or permanent capital as a source of financial strength and independence.

The requesting applicant should directly approach a federally regulated institution to ascertain interest in participation. If an institution is interested, they will draw up a contract for such a loan. Applicants may receive up to \$1 million with a 2 percent interest rate and loan maturity in five to seven years.

An applicant upon receipt of an EQ-2 relends these dollars. The operator of the loan fund can include points and fees to cover both direct and indirect costs of loan processing along with increased interest rates to ensure sustainability of the loan fund.

The EQ-2 program has become an increasingly popular product with significant benefits for banks, Non-Bank RLF's and economically disadvantaged communities.