

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO ON:

OCTOBER 21, 1976

AUTHORIZING EXECUTIVE DIRECTOR TO
EXECUTE AN AGREEMENT WITH THE CITY OF SACRAMENTO
FOR PURPOSES OF APPLYING FOR A FEDERAL GRANT
AND FURTHER AUTHORIZING EXECUTIVE DIRECTOR TO
EXECUTE A DEED TO TRANSFER TITLE TO SUCH PROPERTY

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. That the Executive Director is hereby authorized to execute an agreement with the City of Sacramento providing for transfer of title to certain property now owned by the Redevelopment Agency to the City of Sacramento in the event that the City receives a grant from the Economic Development Administration pursuant to the Local Public Works Capital Development and Investment Program to construct a service garage proposed for the Triangle Property at 6th and I Streets, single persons residential facility on Bannon Street, and/or a Pedestrian Underpass on K Street.

Section 2. The Executive Director is further authorized to execute a deed conveying title to the abovementioned property to the City of Sacramento in the event that the City receives a grant from the Economic Development Administration for any of these projects.

Philip Z. Bendure
CHAIRPERSON

ATTEST:

Robert E. Roche
ASSISTANT SECRETARY