RESOLUTION NO. 2020-0265

Adopted by the Sacramento City Council

August 18, 2020

CARES Act Relief Fund for Creative Economy Recovery Program: Accept Additional Grant Funding

BACKGROUND

A. On May 26, 2020, City Council committed $28 million in CRF to support immediate local economic relief services and programs for residents and businesses. Included in the $28 million was an allocation of $5 million for the Creative Economy Recovery Program.

B. On June 30, 2020, City Council approved an additional $2.5 million making the total CRF fund allocated to the Creative Economy Recovery Program $7.5 million.

C. The Creative Economy Recovery Program will provide financial and technical assistance directly to support the arts, tourism, and creative economy that have been devastated by the current pandemic.

D. To be consistent with City policy, a resolution is required for all budgetary adjustments.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. Increase the budget in the Creative Economy Recovery Program by $2.5 million from the CARES Act program (G02610100) in Federal CARES Act Fund (Fund 2704) making the total funding allocated to the Creative Economy Recovery Program $7.5 million.
Adopted by the City of Sacramento City Council on August 18, 2020, by the following vote:

Ayes: Members Ashby, Carr, Guerra, Hansen, Harris, Schenirer, Warren and Mayor Steinberg

Noes: None

Abstain: None

Absent: Member Jennings

Attest: Mindy Cuppy, City Clerk

The presence of an electronic signature certifies that the foregoing is a true and correct copy as approved by the Sacramento City Council.