



DEPARTMENT OF  
FINANCE

ACCOUNTING DIVISION

MICHAEL H. STAMPER  
ACCOUNTING MANAGER

CITY OF SACRAMENTO  
CALIFORNIA

February 7, 1990  
FAD:90010:MHS:LMH

CITY HALL  
ROOM 12  
915 I STREET  
SACRAMENTO, CA  
95814-2608

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TAX IDENTIFICATION:  
FEDERAL 94-6000410  
STATE 800-38498

Budget and Finance Committee  
Sacramento, California

Honorable Members in Session:

SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,  
1989

SUMMARY

Attached is the Comprehensive Annual Financial Report (CAFR) for the City of Sacramento for the fiscal year ended June 30, 1989.

The financial systems and records of the City have been audited by the firm of Deloitte and Touche, Certified Public Accountants. They have given their unqualified opinion on the financial statements, thereby agreeing that the information as reported does fairly present the financial condition of the City as of June 30, 1989.

The transmittal letter incorporated into this report provides a summary of the financial condition of the City. The CAFR is submitted for your review and analysis. I will be happy to answer any questions that you may have.

POLICY CONSIDERATIONS

The portions of fund balances that are displayed in this report, labeled as designated for contingencies, are an important part of the midyear review that will be heard by Committee on February 27. A report analyzing the differences between these contingencies and the amounts reflected in the 1989-90 Approved Budget, labeled as beginning fund balance, will be included in the midyear review.

Budget and Finance Committee  
February 7, 1990  
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RECOMMENDATION

It is recommended that the Budget and Finance Committee direct staff to transmit the attached FY89 Comprehensive Annual Financial Report to the City Council for its information.

Respectfully submitted,



MICHAEL H. STAMPER  
Accounting Manager

Recommendation Approved:



JACK R. CRIST  
Deputy City Manager

Attachment

February 13, 1990  
All Districts



DEPARTMENT OF  
FINANCE

ACCOUNTING DIVISION

MICHAEL H. STAMPER  
ACCOUNTING MANAGER

City Council  
Sacramento, California

Honorable Members in Session:

SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,  
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The financial systems and records of the City have been audited by the firm of Deloitte and Touche, Certified Public Accountants. They have given their unqualified opinion on the financial statements, thereby agreeing that the information as reported does fairly present the financial condition of the City as of June 30, 1989.

The Comprehensive Annual Financial Report which was presented to the Budget and Finance Committee on February 13, 1990 is submitted for your review and information.

RECOMMENDATION

This report is for Council information.

Respectfully submitted,

MICHAEL H. STAMPER  
Accounting Manager

Approved For Information:

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WALTER J. SLIPE  
City Manager

Attachment

February 20, 1990  
All Districts

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