

RESOLUTION NO. 2001-049

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

AUG 21 2001

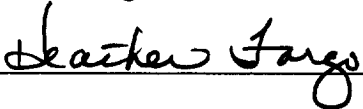
EXTERIOR REBATE PROGRAM MODIFICATIONS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Exterior Rebate and Commercial Loan Program ("Program") is modified as follows:

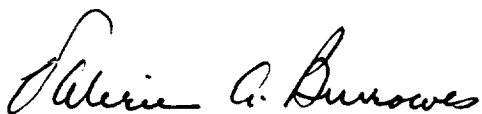
- a. New policies and procedures for the certification and documentation of eligible areas funded under the Community Development Block Grant Program as stated in Attachment 1 and Attachment 2 of the Staff Report are hereby adopted.
- b. There shall be a three-year review deadline for any new eligible areas and all existing areas funded by CDBG. The review will summarize the number and quality projects completed in the area, and evaluate whether continuing assistance through the CDBG program is necessary to eliminate remaining blight.
- c. There shall be a maximum exterior rebate of \$100,000 for a parcel with multiple buildings, regardless of how many buildings may be located on that parcel.
- d. There shall be a retroactive maximum lifetime exterior rebate of \$100,000 for a parcel which has previously received an exterior rebate or façade grant.
- e. Agency staff shall revise the existing list of focus sites and offer a maximum rebate of \$75,000 for applications received within one year of this resolution.

Section 2. The Executive Director or her designee is authorized to take any and all steps necessary to implement the newly adopted modifications to the Program as found herein.



CHAIR

ATTEST:



SECRETARY

FOR CITY CLERK USE ONLY

RESOLUTION NO.: 2001-049
DATE ADOPTED: AUG 21 2001 (11)