



CITY OF SACRAMENTO

DEPARTMENT OF PUBLIC WORKS

ENGINEERING DIVISION

THOMAS M. FINLEY
Engineering Division Manager

March 10, 1986

APPROVED
BY THE CITY COUNCIL

MAR 18 1986

OFFICE OF THE
CITY CLERK

CITY MANAGER'S OFFICE
RECEIVED
MAR 12 1986

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: Approval of Reimbursement Agreement for Capitol Business Park
(Metropolitan Center), P 83-305

SUMMARY

It is required that a reimbursement agreement be approved for Capitol Business Park (Metropolitan Center).

BACKGROUND

Attached is a Resolution authorizing the City Manager and City Clerk to execute a Reimbursement Agreement between the City of Sacramento and Sacramento Investment Company II, A Limited Partnership for the City contribution for extra width street section required for Capitol Business Park (Metropolitan Center) in the construction of street improvements for West El Camino. The work will be done by the developer's work force.

West El Camino is a major arterial and calls for City participation in its construction. The City's share for constructing this street, based on the bid prices, is \$57,218.30.

FINANCIAL

The City's cost will be \$57,218.30. Funds for the City portion can be transferred from the 85/86 Capitol Improvement Project Overwidth Pavement Reimbursement Fund (C.C. 2452) which contains sufficient funds to cover the City's contribution to the above referenced project.

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RECOMMENDATION

It is recommended that the attached Resolution be adopted which authorizes and directs the City Manager and City Clerk to execute an Agreement for Reimbursement.

Respectfully submitted,




THOMAS M. FINLEY
Engineering Division Manager

Recommendation Approved:



WALTER J. SLIPE
City Manager

Approved:


MELVIN H. JOHNSON
Director of Public Works

RB:eh
RB-23002

March 18, 1986
District No. 1

RESOLUTION NO. 86-208

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

AUTHORIZING EXECUTION OF A REIMBURSEMENT
AGREEMENT FOR CAPITOL BUSINESS PARK
(METROPOLITAN CENTER)

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the City Manager and City Clerk are hereby authorized and directed to execute an Agreement for Reimbursement between the City of Sacramento and Sacramento Investment Company II for the City contribution (\$57,218.30) for extra width street section required for West El Camino.

BE IT FURTHER RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the sum of \$57,218.30 is hereby appropriated from Overwidth Pavement Reimbursement Fund's available from fund balance (4-14-5100-2452-XXXX) to the Public Works Capital Improvement Program Budget (2-09-5100-9703-4820) and the Director of Finance be, and he is hereby, authorized and directed to expend said sum

APPROVED
BY THE CITY COUNCIL

MAR 18 1986

OFFICE OF THE
CITY CLERK

MAYOR

ATTEST:

CITY CLERK



CITY OF SACRAMENTO

OFFICE OF THE CITY CLERK

CITY CLERK

LORRAINE MAGANA
CITY CLERK

March 20, 1986

Sacramento Investment Company II
10969 Trade Center Drive
Suite 100
Rancho Cordova, CA 95670

Attention: Christopher R. Steele

Dear Mr. Steele:

On March 18, 1986, the Sacramento City Council adopted a resolution authorizing the execution of a reimbursement agreement between the City and your company for an extra width street section required for West El Camino at Capital Business Park (Metropolitan Center).

Enclosed, for your records, is one fully certified copy of said agreement and authorizing resolution.

Sincerely,

Lorraine Magana
City Clerk

Janice Beaman
Deputy City Clerk

JB/dek 5
Enclosure

cc: Public Works
Risk Management