

RESOLUTION NO. 2001-013

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

FEB 20 2001

**SACRAMENTO BOARDED AND VACANT HOMES
PROGRAM CLARIFICATION AND MODIFICATIONS**

Whereas the Redevelopment Agency of the City of Sacramento seeks to clarify ambiguities by specifying that the Sacramento Housing and Redevelopment Commission be delegated authority for program changes to the Sacramento Boarded and Vacant Homes Program,

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. The Sacramento Housing and Redevelopment Commission is delegated the authority to review and approve modifications for the SBVH program and authorized to take all actions necessary to accomplish the goals of the program and to protect the agency's interest as approved by Agency Counsel.

Section 2. The Executive Director is delegated the authority to approve and execute owner participation agreements and disposition and development agreements under the Sacramento Boarded and Vacant Homes Program pursuant to program rules and guidelines.

Section 3. The Executive Director is authorized to approve subordination requests from down payment assistance lenders; provided that such subordination agreements have been approved by Agency Counsel and do not create new obligations for the Agency or new rights in other parties.

Section 4. The developer fee payable under the program is increased from \$10,000 to \$15,000 in the City's Redevelopment areas and priority properties as identified by the program guidelines per attached staff report.

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Section 5. The developer fee payable under the program is increased from \$15,000 to \$20,000 for properties located within the Oak Park Redevelopment area.

Section 6. Approve and ratify developer fees for Owner Participation Agreements listed in attached staff report.

Heather Ingo
CHAIR

ATTEST:

Marie A. Burrows
SECRETARY

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RESOLUTION NO.: **2001-013**
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