

ORDINANCE NO. 89-006

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

JAN 3 1 1989

AN ORDINANCE ADDING SECTION 75.03 TO CHAPTER 75 OF THE SACRAMENTO CITY CODE, AND RELATING TO ACQUISITION OF IMPROVEMENTS NOT YET COMPLETE AND INCLUSION OF CERTAIN COSTS WITHIN ASSESSMENTS UNDER THE MUNICIPAL IMPROVEMENT ACT OF 1913

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

SECTION 1

Section 75.03 is added to Chapter 75 of the Sacramento City Code, to read as follows:

Section 75.03. Municipal Improvement Act of 1913; Acquisition of Improvements not yet complete, costs and expenses.

This City Council hereby finds and determines that it is in furtherance of the public interest, in connection with special assessment proceedings otherwise conducted by this City Council pursuant to the Municipal Improvement Act of 1913 (Sections 10000 and following, California Streets and Highways Code), which proceedings are for the purpose of acquiring work and improvements, to permit inclusion, and accordingly hereby authorizes inclusion, in the assessed costs and expenses being assessed against the respective parcels in proportion to the estimated benefits received, of the following items:

- (a) The estimated cost of work and improvements to be acquired, which work and improvements are not yet complete and in place at the time of sale and delivery of improvement bonds, but which are expected to be complete and in place within the calendar year following such sale and delivery;
- (b) The reasonable cost and expense of administering construction contracts for the construction and installation of improvements to be acquired; and
- (c) The reasonable cost and expense of all preliminary feasibility studies, environmental studies and reports and the processing thereof, engineering design and inspection of improvements to be acquired, interest expense on private construction financing for the construction and installation of improvements to be acquired and any other related incidental expense of a like nature.

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DATE EFFECTIVE: MAR 2 1989

Arne Kuden

MAYOR

ATTEST:

Ann Berman

ACTING ~~Assistant~~ CITY CLERK

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