

ORDINANCE NO. 573

FOURTH SERIES.

An Ordinance to provide for the correction of certain coupons appertaining to Bonds Nos. 280 to 287, inclusive, of Filtration Plant Bonds Year 1926 of the City of Sacramento, all dated January 1, 1927.

WHEREAS, pursuant to proceedings duly had and taken, the City of Sacramento by Ordinance No. 297, Fourth Series, duly passed and adopted August 12, 1926, ordered the issuance of \$350,000 principal amount of its bonds designated as Filtration Plant Bonds Year 1926, all dated January 1, 1927, and provided for the execution and delivery of said bonds; and

WHEREAS, said bonds were thereafter duly executed and delivered in accordance with law and (except bonds Nos. 1 to 54 inclusive which, by their terms matured on or before January 1, 1933) are now outstanding and constitute the valid and legally binding obligation of said City; and

WHEREAS, in the execution and issuance of said bonds certain of them, to wit, bonds Nos. 280 to 287 inclusive, of the denomination of One thousand (1000) dollars maturing January 1, 1959, did not have attached thereto proper interest coupons evidencing the interest at the rate of 4-1/2% per annum from January 1, 1947 to and including January 1, 1959 (being interest coupons maturing on July 1, 1947 and on each July 1st and January 1st thereafter to and including January 1, 1959),

NOW, THEREFORE, BE IT ENACTED BY THE COUNCIL
OF THE CITY OF SACRAMENTO:

Section 1: That the proper officers of the City of Sacramento be and they are hereby authorized and directed to cause to be appropriately printed or otherwise prepared, interest coupons in the form prescribed by Ordinance No. 297 of the City Council of the City of Sacramento, each of which coupons shall be in the principal amount of \$22.50 and each of which coupons shall mature and become payable on July 1, 1947 and on each July 1st and January 1st thereafter to and including January 1, 1959, and to cause said coupons in the amount aforesaid and maturing as aforesaid, to be attached to said Bonds Nos. 280 to 287 inclusive of said Filtration Plant Bonds Year 1926, Nos. 280 to 287 inclusive, all dated January 1, 1927 and maturing January 1, 1959.

Section 2: Said interest coupons hereby ordered to be prepared and affixed to said bonds shall be signed by the City Controller and the City Treasurer of the City of Sacramento who may be such officers at any time prior to the execution and delivery of said coupons as herein provided, and said City Controller and said City Treasurer are hereby authorized and directed to sign each of said coupons by their own hand or by lithographed or engraved facsimile of their said signatures and said signing shall constitute the valid and legally binding execution of said coupons and each of them.

Section 3: The City Clerk is hereby authorized and directed to cause to be affixed to each of said Filtration Plant Bonds Year 1926 Nos. 280 to 287 inclusive of the denomination of \$1000 each, dated January 1, 1927, the coupons herein authorized to be issued and to notify the holders of said bonds to present the same for the purpose of having said coupons attached thereto.

Section 4: The City Treasurer of the City of Sacramento is hereby authorized and directed, on presentation and surrender of the interest coupons hereby ordered to be issued, to pay the same at the rate aforesaid on their respective maturity dates.

Section 5: In all other respects said Filtration Plant Bonds Year 1926 Nos. 280 to 287 inclusive, dated January 1, 1927 and maturing January 1, 1959 are hereby ratified, confirmed and approved and said bonds, with the interest coupons attached thereto as herein provided, shall constitute and be legally binding obligations of the City of Sacramento.

PASSED: JANUARY 12, 1933

EFFECTIVE: FEBRUARY 11, 1933

ATTEST:

C. N. S. Bidwell
Mayor
H. P. Denton
City Clerk