

May 20, 2002

**Minutes
Regular Meeting of the
Sacramento City Employees' Retirement System
Administration, Investment and Fiscal Management Board
May 20, 2002**

The Administration, Investment and Fiscal Management Board met in regular session in Conference Room 101, 921-10th Street, on Monday, May 20, 2002, 1:38 p.m.

CALL TO ORDER AND ROLL CALL

The meeting was called to order at 1:30 p.m. by Chairperson DeCamilla.

PRESENT: Vina, Sperling, Nishimoto, DeCamilla

ABSENT: Friery

CONSENT CALENDAR

1. Minutes of Regular Meeting Held April 22, 2002
APPROVE

The Board received and reviewed the minutes of the regular meeting held April 22, 2002. Mr. Nishimoto moved the minutes be approved. The motion was seconded by Mr. Sperling and was carried on the following vote:

AYES: Vina, Nishimoto, Sperling, DeCamilla

NOES: None

ABSENT: Friery

A motion was made by Mr. Sperling to accept Items 2-6. Mr. Nishimoto seconded the motion.

AYES: Vina, Sperling, Nishimoto, DeCamilla

NOES: None

ABSENT: Friery

2. Investment – Treasurer's Activity Report
ACCEPT

3. **Axe Houghton Assoc., Inc. March 31, 2002 Quarterly Report**
ACCEPT
4. **Biotech – Technology Growth Fund, March 31, 2002 Quarterly Report**
ACCEPT
5. **Fixed alternative Equity Income Report, March 31, 2002 Quarterly Report**
ACCEPT
6. **Large Capitalization/Growth Stock Portfolio, March 31, 2002, Quarterly Report**
ACCEPT

ADJOURNMENT

There being no further business, the meeting adjourned at 1:40 p.m. to meet again at the call of the Chair.