RESOLUTION NO. 2001-004

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF JAN 1 6 2001

ESTABLISHING JUST COMPENSATION FOR A PARCEL LOCATED AT 810 J STREET (APN 006-0097-004) AND AUTHORIZING THE CITY MANAGER TO CARRY OUT ALL NECESSARY ACTIONS **RELATED TO ACQUISITION**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. Just compensation for the parcel to be acquired, APN 006-0097-004, is the fair market value determined by independent appraisal.

The City Manager is authorized to take all actions necessary to purchase the Section 2. properties identified in Section 1 of this resolution for not substantially more than just compensation.

The Agency budget is amended by transferring \$500,000 from Developer's Section 3. Assistance 630-100-3071 to the Downtown Development's Predevelopment Fund 206-500-KC67 to acquire the property and carry out related actions.

Leather Forge-

ATTEST? Nalerie A. Burrower

SECRETARY

FOR CITY CLERK USE ONLY

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