

ORDINANCE NO. 83-094

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

AUG 16 1983

AN ORDINANCE RELATING TO APPROVAL OF A
DEVELOPMENT AGREEMENT FOR NATOMAS
CORPORATE CENTER

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO AS FOLLOWS:

SECTION 1. Intent

1. The City, on December 7, 1982, approved the following to permit development of the Creekside Office Park and the Natomas Corporate Center:

- a. Amendments to the 1974 City General Plan and the 1978 South Natomas Community Plan;
- b. Rezoning;
- c. Planned Unit Development Guidelines;
- d. Schematic Development Plan; and,
- e. Ordinance Nos. 82-101 and 82-102, adopting the Agreements for Creekside Office Park (No. 82056) and Natomas Corporate Center (No. 82057), respectively.

2. Natomas Corporate Center Associates, a general partnership, hereinafter "Developer", is the owner in fee of that certain property hereinafter "subject property" described in Exhibit A attached to the Development Agreement and is the successor in interest to Northridge Estates (Creekside Office Park) and David L. Butler and James L. Grauer (Natomas Corporate Center).

3. Developer and City desire to combine the Development Agreements for Creekside Office Park and Natomas Corporate Center into one Development Agreement which reflects the fact that both developments are now in one ownership. This ordinance is enacted in order to adopt this Development Agreement to supercede Agreements Nos. 82056 and 82057 provided, however, that Developer and City both recognize that their respective rights and obligations under the Development Agreements for Creekside Office Park and Natomas Corporate Center remain unchanged by this Agreement.

SECTION 2.

This ordinance incorporates, and by this reference makes part hereof, that certain Development Agreement by and between the City of Sacramento and Natomas Corporate Center Associates, a general partnership, dated August 1, 1983, for a project known as Natomas Corporate Center hereafter "Development Agreement".

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SECTION 3.

The mayor is hereby directed to execute said Development Agreement on behalf of the City of Sacramento.

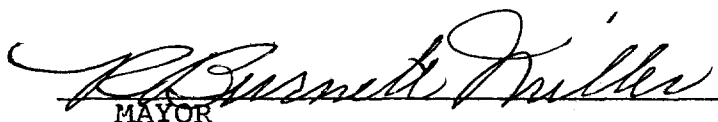
SECTION 4.

The City Clerk shall record said Development Agreement no later than ten (10) days after the effective date of this ordinance as required by Government Code Section 65868.5.

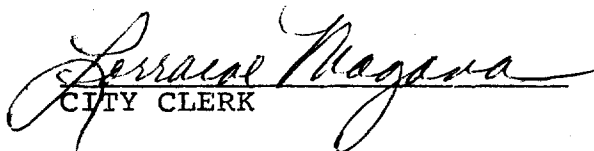
PASSED FOR PUBLICATION: AUG 9 1983

ENACTED: AUG 16 1983

EFFECTIVE: SEP 15 1983


MAYOR

ATTEST:


CITY CLERK

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