



# City of Sacramento City Council

915 I Street, Sacramento, CA, 95814  
[www.CityofSacramento.org](http://www.CityofSacramento.org)

**Meeting Date:** 2/19/2013

**Report Type:** Staff/Discussion

**Title:** Sacramento Kings Support and Update

**Report ID:** 2013-00173

**Location:** Citywide

**Recommendation:** Pass a Resolution in Support of Keeping the Sacramento Kings in the City of Sacramento and the Pursuit of a New Sports and Entertainment Facility in Downtown Sacramento

**Contact:** John Dangberg, Assistant City Manager, (916) 808-1222, Office of the City Manager

**Presenter:** John Dangberg, Assistant City Manager, (916) 808-1222, Office of the City Manager

**Department:** City Manager

**Division:** Executive Office

**Dept ID:** 02001011

**Attachments:**

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1-Resolution

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Approved as to form : Matthew Ruyak via email

**Approvals/Acknowledgements**

Department Director or Designee: John Dangberg via email

## **RESOLUTION NO.**

Adopted by the Sacramento City Council  
February \_\_, 2013

### **SUPPORT OF KEEPING THE SACRAMENTO KINGS IN THE CITY OF SACRAMENTO AND THE PURSUIT OF A NEW SPORTS AND ENTERTAINMENT FACILITY IN DOWNTOWN SACRAMENTO**

#### **BACKGROUND**

- A. The Sacramento Kings are one of the most well-known employers in Sacramento, with a strong brand that provides national and international recognition for the region.
- B. The Sacramento Kings employ approximately 800 individuals in the Sacramento area and generate significant economic and fiscal benefits to the adjacent community, the City and the region.
- C. The Sacramento Kings are a major component of the region's entertainment industry and the region's only major league sports team.
- D. For over 27 years the Sacramento region has proven itself as a strong market for the National Basketball Association (NBA).
- E. The Sacramento community has demonstrated long-standing support and willingness to invest in the Kings success in Sacramento. The investment has included the issuance of \$73,725,000 of bonds to assist the team in 1997.
- F. The City and County governments have pursued initiatives in good faith to build a new arena for the team and the region. In 2012 the City, in partnership with the NBA, worked cooperatively to develop a comprehensive plan for the development of a new sports and entertainment facility in the downtown.
- G. The NBA has announced that the Sacramento Kings majority owners have submitted an application to relocate the team to Seattle, Washington and sell their interests to a new majority ownership group.
- H. A separate investment group has indicated its interest in submitting a competitive offer to acquire the majority interest in the Kings and enter into a public-private partnership to finance and develop a new sports and entertainment complex in downtown Sacramento. The investment group would make a long-term commitment to keep the Kings in Sacramento.

**BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:**

- Section 1. The City of Sacramento expresses its continued support to keep the Sacramento Kings in the City of Sacramento.
  
- Section 2. The City of Sacramento expresses its continued commitment to enter into a public-private partnership to develop a new sports and entertainment facility for the region that meets NBA standards and represents a sound fiscal and economic development investment for the City and repres.
  
- Section 3. The City of Sacramento respectfully requests that the NBA support the City's efforts to keep the Kings in Sacramento long-term and approve the sale of the Kings to an ownership group that commits to keeping the Kings in Sacramento long-term.