



CITY OF SACRAMENTO

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CITY MANAGER'S OFFICE
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DEPARTMENT OF PUBLIC WORKS

Engineering and Transportation Division
915 I Street - Room 300
Sacramento, California 95814

June 12, 1984

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Architecture	449-5144
Construction	449-5281
Real Estate	449-5626
Traffic Engineering	449-5307
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City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: Resolution Authorizing Acquisition of Lots A and B of River Oaks Ranch Unit No. 3 along the North bank of the Sacramento River lying westerly of I-5 Freeway

SUMMARY:

It is recommended that the expenditure of \$19,459.54 for the acquisition of 4.643 acres of River Levee property for the future Sacramento River Parkway be approved by adoption of the attached Resolution.

BACKGROUND INFORMATION:

River Oaks Ranch Unit No. 3 is a subdivision that is located in the South Pocket Area south of Pocket Road and one-quarter (1/4) mile westerly of I-5 Freeway adjacent to the Sacramento River.

The Pocket Area Specific Plan calls for a Parkway to be created along the Sacramento River which requires the subdivider to set aside 4.643 acres in said subdivision for park purposes. The value of the Park Area Deed to the City exceeds the Park Fee required under City Code Section 40, Article XIII (Quimby Act), that was established under Paragraph 28 of the Subdivision Agreement for River Oaks Ranch Unit No. 3 between the Subdivider and the City. Under Paragraph 28 it was agreed that Lots A and B had a value of \$85,000.00 and that the Park Fee owed to the City under Section 40 was \$65,540.46. It was further agreed that the City would pay the difference between \$85,000.00 and \$65,540.46 (\$19,459.54) as just compensation for Lots A and B.

These lots have been deeded to the City and it is now necessary to make payment for said lots.

FINANCIAL DATA:

Funds for the acquisition of Lots A and B of River Oaks Ranch Unit No. 3 have been included in the 1983-84 Community Services Budget (2-11-4581-1145-4813) Sacramento River Front project.


APPROVED
BY THE CITY COUNCIL

JUN 19 1984

OFFICE OF THE
CITY CLERK

RECOMMENDATION:

It is recommended that the City Council approve the expenditure of \$19,459.54 for the acquisition of Lots A and B of River Oaks Ranch Unit No. 3 by passage of the attached Resolution.



M. H. JOHNSON
Director of Public Works

Recommendation Approved:



Walter J. Slipe City Manager

MHJ:IEM:1s

June 19, 1984
District No. 8

RESOLUTION NO. 84-511

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

June 19, 1984

RESOLUTION AUTHORIZING THE EXPENDITURE OF \$19,459.54 FOR THE ACQUISITION OF LOTS A AND B OF RIVER OAKS RANCH UNIT NO. 3 (SACRAMENTO RIVER PARKWAY)

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the Director of Finance is hereby authorized and directed to expend the sum of \$19,459.54 from the Community Services Budget (2-11-4581-1145-4813) for the Sacramento River Front Project for acquisition of Lots A and B of River Oaks Ranch Unit No.3.

MAYOR

ATTEST:

CITY CLERK

APPROVED
BY THE CITY COUNCIL

JUN 19 1984

OFFICE OF THE
CITY CLERK