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# CITY OF SACRAMENTO

November 17th, 1981

REAL ESTATE AND STREET ASSESSMENTS DIVISION

915 I STREET     SACRAMENTO, CALIFORNIA 9581
CITY HALL ROOM 207     TELEPHONE (916) 449-5626

IRVIN E. MORAES
REAL ESTATE SUPERVISOR

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT:    Authorization to Sell Surplus Property on
Morrison Avenue

## BACKGROUND INFORMATION

The City acquired this parcel of land from the State of
California as part of the Freeway Agreement for Interstate
880. The original use of this parcel was for street purposes
to provide access to land-locked parcels bordering the Freeway.
These parcels are now owned by properties fronting on Morrison
Avenue making a street unnecessary at this time. The property
on the east side of the City parcel has expressed interest in
bidding for the parcel.

The minimum value of the property, $69,500.00, was established
by an independent appraiser.

## FINANCIAL DATA

All proceeds from the sale will be deposited in the General Fund.

## RECOMMENDATION

It is recommended that the attached Resolution authorizing the
City Clerk to adve-tise for bids, with a bid date of December 1st,
1981, be adopted.

Respectfully submitted,

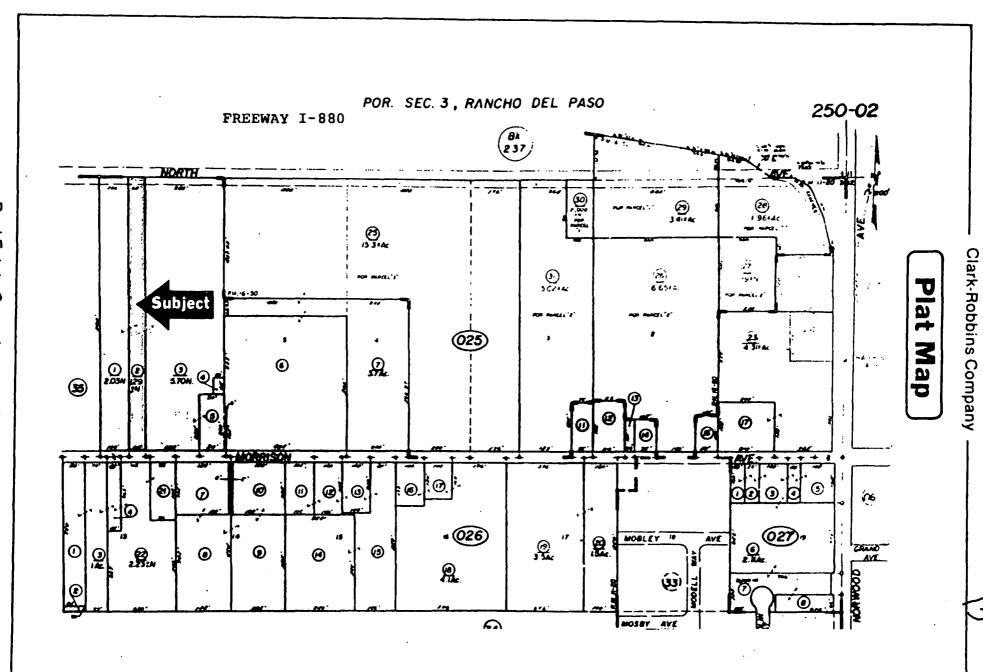R. H. Parker
City Engineer

Recommendation Approved

Walter J. Slipe
City Manager

RHP:CGP:bb
Attachment

APPROVED
BY THE CITY COUNCIL

NOV 17 1981

OFFICE OF THE
CITY CLERK

November 17th, 1981
DISTRICT NO. 2

POR. SEC. 3, RANCHO DEL PASO

FREEWAY I-880

250-02

Clark-Robbins Company

**Plat Map**

Real Estate Consultants and Appraisers

Subject

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# RESOLUTION NO. 81-846

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

NOVEMBER 17, 1981

AUTHORIZING CITY CLERK TO ADVERTISE
FOR BIDS TO BE RECEIVED FOR SALE OF
SURPLUS CITY PROPERTY (PORTION LOT 6,
OAK KNOLL)

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

That the City Clerk is hereby authorized to advertise

for public bid the following described parcel of surplus property:

The East 60 feet of the West 160 feet of
Lot 6 of Oak Knoll.

That the minimum acceptable bid price for said parcel

is $69,500.00 and bids are to be received on December 1st, 1981.

_____
MAYOR

_____
CITY CLERK

**APPROVED**
BY THE CITY COUNCIL

NOV 17 1981

OFFICE OF THE
CITY CLERK