

RESOLUTION NO. 95-003

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF JAN 31 1995

AMENDMENT OF LOAN TO CADA FOR BIELE PLACE APARTMENTS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

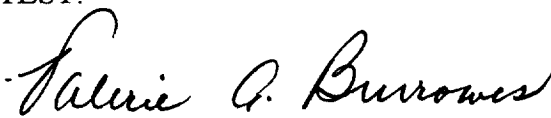
Section 1: The terms of the March 10, 1983 loan to the Capitol Area Development Authority (CADA) for the Biele Place Apartments shall be amended. The following are the new terms:

Loan Amount:	\$61,960 (outstanding principal and accrued interest)
Loan Term:	20 years from date of amendment
Interest Rate:	5%
Type:	Fully amortized

Section 2: The Executive Director is authorized to execute all documents necessary to amend the loan as provided above.


CHAIR

ATTEST:



SECRETARY

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