



# CITY OF SACRAMENTO

November 24th, 1981

REAL ESTATE AND STREET ASSESSMENTS DIVISION

915 I STREET  
CITY HALL ROOM 207

SACRAMENTO, CALIFORNIA 95814

TELEPHONE (916) 449-5626

CITY MANAGER'S OFFICE

RECEIVED  
NOV 19 1981

IRVIN E. MORAES  
REAL ESTATE SUPERVISOR

City Council  
Sacramento, California

Honorable Members In Session:

SUBJECT: Assignment of Subleases for Parcel Nos. 7 and 9,  
1009 and 1015 L Street in the 10th and L Streets  
Parking Garage.

## SUMMARY

Adoption of a Resolution approving the assignment of the subleases of Parcel Nos. 7 and 9 in the 10th and L Streets Parking Garage.

## BACKGROUND INFORMATION

Two of our existing tenants in the 10th and L Streets Parking Garage, Sacramento Valley Computer Systems Inc., and Bank of America Trust and Savings Association, wish to exchange leased locations. The reason for the exchange is that Bank of America is in need of more office space and Sacramento Valley Computer Systems has more space than is necessary for their operation. The two parties have come to an agreement for the exchange of the premises whereby the Bank of America will turn over their location at 1009 L Street, Parcel No. 9, comprising some 1,680 square feet, to Sacramento Valley Computer Systems for their location at 1015 L Street, Parcel No. 7, comprising some 2,019 square feet.

Both parties have executed the required Assignment of Lease in a form which has been approved by our City Attorney's office.

## FINANCIAL DATA

No City funds are involved and the rental rates will remain the same as called for in the existing subleases.

APPROVED  
BY THE CITY COUNCIL


NOV 24 1981

OFFICE OF THE  
CITY CLERK

RECOMMENDATION


It is recommended that the attached Resolutions be adopted which authorize the City Manager to execute the Assignment of Leases between Bank of America and Sacramento Valley Computer Systems, Inc..

Respectfully submitted,



R. H. Parker  
City Engineer

Recommendation Approved

  
Walter J. Slupe  
City Manager

RHP:IEM:bb  
Attachments

November 24th, 1981  
DISTRICT NO. 1

9

**RESOLUTION NO. 81-866**

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

NOVEMBER 24, 1981

AUTHORIZING ASSIGNMENT OF LEASE FOR PARCEL  
NO. 7 IN THE 10TH AND L STREETS PARKING  
GARAGE (1015 L STREET)

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

The City Manager is hereby authorized and directed to execute the Assignment of Lease of the rights and obligations of Sacramento Valley Computer Systems Inc., sublessee under the sublease between them and the City of Sacramento, for Parcel No. 7 in the 10th and L Streets Parking Garage, to Bank of America Trust and Savings Association.

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

**APPROVED**  
BY THE CITY COUNCIL

NOV 24 1981

OFFICE OF THE  
CITY CLERK

9

**RESOLUTION NO. 81-867**

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

NOVEMBER 24, 1981

AUTHORIZING ASSIGNMENT OF LEASE FOR PARCEL  
NO. 9 IN THE 10TH AND L STREETS PARKING  
GARAGE (1009 L STREET)

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

The City Manager is hereby authorized and directed to execute the Assignment of Lease of the rights and obligations of Bank of America Trust and Savings Association, sublessee under the sublease between them and the City of Sacramento, for Parcel No. 9 in the 10th and L Streets Parking Garage, to Sacramento Valley Computer Systems, Inc.

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MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

**APPROVED**  
BY THE CITY COUNCIL

NOV 24 1981

OFFICE OF THE  
CITY CLERK