

CLERK

SPECIAL MEETING

SACRAMENTO COMMUNITY CENTER AUTHORITY

WEDNESDAY

February 9, 1972

4:30 p. m.

I HEREBY CALL a Special Meeting of the Sacramento Community Center Authority to be held at the hour of 4:30 o'clock p. m., on Wednesday, February 9, 1972, in the Council Chamber of the City Hall, 915 I Street, for considering the following subjects:

1. Approval of Minutes, Special Meeting of January 10, 1972.
2. Trustee Financial Status Report.
3. Engineers Progress Report.
4. Engineers Certificate of Payments.
5. All other matters relating to the Sacramento Community Center Project.

CHAIRMAN

ATTEST:

CLERK

FROM THE ASSISTANT CITY MANAGER

MEMORANDUM

February 10, 1972


TO: Tom Oldham
City Clerk

SUBJECT: SCCA Agenda

At the February 9th meeting of the Authority there seemed to be some confusion over which reports people had or were missing or lost.

Now that we've set the calendar for the year, would you please prepare a "City Council-type packet" for the Authority for each meeting; i.e. the agenda, item #1 materials stapled together, marked in upper right hand corner, etc. Maybe you're doing this already? Thanks.

RECEIVED
CITY CLERKS OFFICE
CITY OF SACRAMENTO
FEB 10 11 32 AM '72



Assistant City Manager
for Community Development

THE FOLLOWING IS A TENTATIVE SCHEDULE OF REGULAR AND SPECIAL MEETINGS OF THE COMMUNITY CENTER AUTHORITY FOR THE BALANCE OF THE CALENDAR YEAR:

FEBRUARY	9
MARCH	8
MARCH	27 (Regular)
APRIL	5
MAY	10
JUNE	7
JULY	5
AUGUST	9
SEPTEMBER	6
OCTOBER	10
NOVEMBER	8
DECEMBER	6

February 14, 1972

MEMORANDUM TO WALTER SLIPE, ASSISTANT CITY MANAGER FOR
COMMUNITY DEVELOPMENT:

SUBJECT: Sacramento Community Center Authority Agenda.

I am heartily in accord with your remarks and would suggest that 13 packets be prepared to be distributed as follows:

Authority Members	5
Assistant City Manager - <i>Slipe</i>	1
Attorney	1
Treasurer	1
Engineer - <i>Del Sado</i>	1
Controller	1
Sacramento Bee	1
Union	1
Clerk	1 (Original)

I will be pleased to prepare the packets, staple together with numbers and will also write the name in the upper right hand corner.

This would allow packets to be forwarded to those persons not attending the meeting.

If you agree with the procedure as outlined above, would you please see that the original and 12 of each agenda items are in my office by at least 3:30 o'clock p. m. on the date of the meeting.

Thomas W. Oldham
City Clerk

TWO:l

SACRAMENTO COMMUNITY CENTER AUTHORITY

February 8, 1972

REQUISITION NO. 7

To: Security Pacific National Bank
One Embarcadero Center
San Francisco, California

You are authorized to disburse from the Construction Fund provided for in Section 3.03 of Resolution No. 10-71 adopted July 28, 1971, authorizing the issuance of \$19,100,000 principal amount of Sacramento Community Center Authority 1971 Bonds of this Authority, on or after the date of delivery of and payment for said Bonds, the following sums to the following-named political subdivisions, municipal corporations, individuals, firms and corporations for expenses incident to the issuance of said Bonds and to the fulfillment of the authorized purpose for which they were issued:

<u>Item No.</u>	<u>Payee</u>	<u>Amount</u>	<u>Purpose</u>
1	Brownie's Blueprint	\$ 351.62	Plans
2	City of Sacramento	2,536.11	Engineer's salary
3	Lowry & Associates	3,605.52	Tests & Inspections
4	Pacific Telephone	33.40	Phone service
5	SMUD	11.53	Electricity
6	Corroon & Black/Miller & Ames	28,200.00	Builders Risk Policy & inspection fee

The obligations in the stated amounts have been incurred by the Authority and each item thereof is a proper charge against the Construction Fund. There has not been

filed with or served upon the Authority notice of any lien, right to lien or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to any of the persons named hereinabove.


Very truly yours,

SACRAMENTO COMMUNITY CENTER AUTHORITY

By _____
Authorized Officer or Member of
said Authority

By Thomas W. Oldham
Secretary

APPROVED:


City Controller of the City of
Sacramento

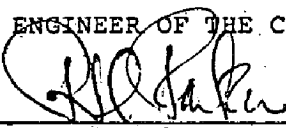
ENGINEER'S CERTIFICATE NO. 5

The undersigned, City Engineer of the City of Sacramento, authorized to execute Engineer's Certificates for the construction of the Project, as defined in Resolution No. 10-71, adopted by the Sacramento Community Center Authority (herein called the "Authority") on July 28, 1971, authorizing the issuance of \$19,100,000 principal amount of Sacramento Community Center Authority 1971 Bonds, under a construction contract dated August 27, 1971, between the Authority and Nielsen-Nickles Co. and Carl W. Olson & Sons Co., a Joint Venture, hereby certifies that to the best of his knowledge, information and belief, and based on what his observations have revealed: the quality of the work is in accordance with the construction contract; the obligations in the stated amounts have been incurred by the Authority and each item thereof is a proper charge against the Construction Fund established pursuant to said Resolution; and there has not been filed with or served upon the Authority notice of any lien, right to lien or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to any of the payees named herein, which has not been released or will not be released simultaneously with the payment of such obligations, other than materialmen's or mechanics', if any, liens accruing by mere operation of law.

<u>Item No.</u>	<u>Payee</u>	<u>Amount to be Paid</u>	<u>Purpose</u>
1	Nielsen-Nickles Co. & C. W. Olson & Sons Co.	\$49,886.10	Construction payment per attached Contractor's Payment Request No. <u>5</u>

Dated: February 9, 1972

CITY ENGINEER OF THE CITY OF SACRAMENTO

By 
City Engineer

Approved:

BY _____
Vice Chairman of the Authority

By _____
City Controller of the City of Sacramento

BY _____
Secretary of the Authority

INVOICE NO. <u>72-1 JV (Revised)</u>	AMOUNT	%COMP.	AMOUNT COMPLETE
PERIOD ENDING DATE <u>Jan 31, 1972</u>			
TOTAL CONTRACT AMOUNT	\$12,512,000		\$ 258,750
CHANGE ORDERS			
No. Add (Deduct)			
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
18.			
19.			
20.			
SUB-TOTAL CHANGE ORDERS	\$		\$
TOTAL ADJUSTED CONTRACT TO DATE	\$12,512,000		
TOTAL AMOUNT COMPLETED TO DATE	\$ 258,750		\$ 258,750
BALANCE OF CONTRACT TO DATE	\$12,253,250		
PLUS: MATERIAL ON HAND <i>flag poles complete</i>			\$ 6,399
TOTAL TO DATE <i>Lim Item in p. 7-62</i>			\$ 265,149
LESS: 10% RETAINED			\$ 26,515
LESS: PREVIOUS PAYMENTS			\$ 188,748
TOTAL AMOUNT DUE			\$ 49,886

APPROVED: NIELSEN-NICKLES COMPANY AND
CARL W. OLSON & SONS COMPANY
A JOINT VENTURE

By *Scott M. Dunham*
Scott M. Dunham, Controller

APPROVED: By _____

NIELSEN-NICKLES COMPANY AND
 CARL W. OLSON & SONS COMPANY
 A JOINT VENTURE
 P. O. BOX 1287
 SACRAMENTO, CALIFORNIA 95806

COMMUNITY CENTER COMPLEX
 13TH & 14TH STREETS,
 J-L STREETS
 SACRAMENTO, CALIFORNIA
 JOB #180

	AMOUNT	% COMP.	TOTAL AMOUNT COMP. TO DATE	AMOUNT COMP. AS OF LAST APPLICATION	AMOUNT C THIS APPLICAT
1. Preliminary and Temporary					
(a) Bonds and Insurance	\$ 87,982	100.	87,982	87,982	
(b) Temporary Facilities-Job Set Up	43,888	100.	43,888	32,916	10,972
(c) Continuing Job Expenses-26 Months @ \$13,307 per month	345,982	2 mo.	26,614	23,287	3,327
2. Piling					
(a) Exhibit	26,625	5.	1,331	-0-	1,331
(b) Activities	23,511	5.	1,176	-0-	1,176
(c) Theater	57,222	5.	2,861	-0-	2,861
3. Sitework					
(a) Demolition					
(1) Site	87,380	99.	86,506	65,535	20,971
(2) J & K Street Removal	3,226				
(3) 13th & 14th Street Removal	9,135				
(b) Building Grading					
(1) Exhibit	22,427				
(2) Activities	9,673				
(3) Theater	18,226	35.	6,380	-0-	6,380
(c) Site Grading	11,936				
(d) Mass. Backfill					
(1) Activities	7,732				
(2) Theater	14,927				
(e) On Site Paving	16,934				
(f) Off Site Paving	21,196				
(g) On Site Concrete	36,585				
(h) Off Site Concrete	36,759				
(i) On Site Utilities					
(1) Mechanical	62,621				
(2) Electrical	13,065				
(j) Off Site Utilities	17,596				
(k) Top Soil	8,275				
(l) Cobblestone Paving	144,685				
4. Landscaping	31,696				
5. Irrigation System	22,790				
6. Structural Earthwork					
(a) Exhibit	25,353				
(b) Activities	18,442				
(c) Theater	47,906				

	NIELSEN-NICKLES COMPANY AND CARL W. OLSON & SONS COMPANY A JOINT VENTURE P. O. BOX 1287 SACRAMENTO, CALIFORNIA 95806	COMMUNITY CENTER COMPLEX 13TH & 14TH STREETS, J-L STREETS SACRAMENTO, CALIFORNIA JOB #180	AMOUNT	% COMP.	TOTAL AMOUNT COMP. TO DATE	AMOUNT COMP. AS OF LAST APPLICATION	AMOUNT APP
44.	Lathing						
	(a) Exhibit		\$ 143,863				
	(b) Activities		126,750				
	(c) Theater		208,007				
45.	Plastering						
	(a) Exhibit		52,258				
	(b) Activities		57,465				
	(c) Theater		100,674				
46.	Sprayed Fireproofing						
	(a) Exhibit		35,627				
	(b) Activities		31,306				
	(c) Theater		41,356				
47.	Glass & Glazing						
	(a) Exhibit		9,688				
	(b) Activities		30,596				
	(c) Theater		17,393				
48.	Window Wall						
	(a) Exhibit		24,324				
	(b) Activities		76,814				
	(c) Theater		26,884				
49.	Mirrors						
	(a) Exhibit		694				
	(b) Activities		656				
	(c) Theater		4,146				
50.	Carriage Entrance (Glass)		19,574				
51.	Painting						
	(a) Exhibit		63,633				
	(b) Activities		41,973				
	(c) Theater		64,553				
	(d) Site		2,012	100.	2,012	-0-	
52.	Liquid Waterproofing						
	(a) Exhibit		3,678				
	(b) Activities		1,579				
	(c) Theater		8,310				
53.	Fireproofing Mastic		19,198				
54.	Roll Up Doors		8,958				
55.	H. M. Doors, P.M. Frames & Acoustical Doors						
	(a) Exhibit		6,993				
	(b) Activities		4,123				
	(c) Theater		21,241				

	NIELSEN-NICKLES COMPANY AND CARL W. OLSON & SONS COMPANY A JOINT VENTURE P. O. BOX 1287 SACRAMENTO, CALIFORNIA 95806	COMMUNITY CENTER COMPLEX 13TH & 14TH STREETS, J-L STREETS SACRAMENTO, CALIFORNIA JOB #180	AMOUNT	% COMP.	TOTAL AMOUNT COMP. TO DATE	AMOUNT COMP. AS OF LAST APPLICATION	AMOUNT T APPL	
66.	Retractable Sound Partitions							
	(a) Exhibit		\$ 95,261					
	(b) Activities		62,912					
67.	Side Coiling & Folding Doors							
	(a) Exhibit		352					
	(b) Theater		17,802					
68.	Toilet Accessories							
	(a) Exhibit		5,150					
	(b) Activities		2,487					
	(c) Theater		4,423					
69.	Vault Door		945					
50.	Toilet Partitions							
	(a) Exhibit		4,545					
	(b) Activities		2,954					
	(c) Theater		5,291					
51.	Display Boards and Tack Boards							
	(a) Buildings		271					
	(b) Site		10,452					
62.	Flagpoles		6,432					
63.	Recessed Foot Grilles		7,664					
64.	Letters & Signs		3,840					
65.	Dock Bumpers & Dockboard		2,071					
66.	Fire Extinguishers		3,658					
67.	Speaker Cloth		10,995					
68.	Custom Skylight		17,035					
69.	Furniture and Fixtures		180,348					
70.	Stage Rigging		175,378					
71.	Stage Curtains and Drapes							
	(a) Exhibit		12,785					
	(b) Theater		24,899					
72.	Orchestra Enclosure		93,415					
73.	Final Cleanup		9,539					
			<u>\$12,512,000</u>			<u>258,750</u>	<u>209,720</u>	

SACRAMENTO COMMUNITY CENTER

Miscellaneous Expenditures by Requisition

Req. #1	\$ 4,141,983.74
#2	22,329.98
#3	74,121.19
#4	108,572.16
#5	3,908.86
#6	<u>68,201.20</u>
	\$ 4,419,117.13

Expenditures to Nielsen-Nickles Co. to Date

Contract	\$12,512,000.00
(4 pmts.) Paid to Date	<u>188,748.00</u>
	\$12,323,252.00 Balance of Contract

Total Expenditures since August 1, 1971

\$ 4,607,865.13

Architect - Sacramento Architects Collaborative

Total Due \$ 197,659.62 (20 $\frac{1}{2}$ percent - Phase II)

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MINUTES OF SPECIAL MEETING OF THE GOVERNING BOARD
OF
SACRAMENTO COMMUNITY CENTER AUTHORITY

January 10, 1972

A Special Meeting of the Governing Board of Sacramento Community Center Authority was held at City Hall, Sacramento, December 10, 1971, at the hour of 4:00 o'clock p.m. of said day, pursuant to notice received by all members of the Governing Board, fixing time and place of meeting.

Directors Present: George Artz, E. A. Combatalade and Alfred W. Riolo.

Directors Absent: Walter Christensen and David C. Rust.

Vice Chairman Artz called the meeting to order at the hour of 4:00 o'clock p. m.

Upon motion duly made, seconded and unanimously carried, the minutes of the meeting of November 15, 1971, were approved.

City Treasurer West Dillon informed the Authority of guidelines for future trustee financial statements. Following a brief discussion, it was agreed that a recap of activities and Trustee Financial Report be mailed to members with Agenda. Financial Statements for October and November were ordered filed.

Progress report was presented by Christopher Del Gato, Project Engineer.

A motion was duly made, seconded and unanimously carried that Engineers Certificate No. 3 be approved.

Member Christensen arrived at this time.

A report on the Sacramento Home Town Plan was presented by Walter Slipe, Assistant to the City Manager for Community Development.

Alfred Riolo reported on the progress of the design of a logo.

E. A. Combatalade opposed the expense involved in providing a logo for the Community Center only.

George Artz was appointed to a committee to assist Alfred Riolo in obtaining a logo for the Community Center.

There being no further business to come before the meeting, the meeting was adjourned at the hour of 4:45 o'clock p. m.

Hubert Rogers

Assistant Secretary

SPECIAL MEETING

SACRAMENTO COMMUNITY CENTER AUTHORITY

WEDNESDAY

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WALTER CHRISTENSEN
CHAIRMAN

ATTEST:

THOMAS W. OLDHAM
CLERK

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Hubert Rogers
Assistant Secretary

RECEIVED
CITY CLERKS OFFICE
CITY OF SACRAMENTO

FEB 9 10 09 AM '72

DAVID C. RUST
RICHARD F. MILLS
HENRY G. MATHENY
THEODORE T. N. SLOCUM
GARY B. CALLAHAN
MONTE E. McFADDEN
THOMAS C. WESTLEY
THOMAS L. WALSH

LAW OFFICES OF
RUST & MILLS
PROFESSIONAL CORPORATION
PLAZA TOWERS - SUITE 1200
555 CAPITOL MALL
SACRAMENTO, CALIFORNIA 95814
444-5805 (AREA CODE 916)

February 8, 1972

Mr. Walter Christensen, Chairman
Sacramento Community Center Authority
c/o City Clerk, City Hall
Sacramento, California

Dear Mr. Christensen:

I have received today a notice of meeting for February 9, 1972. I have missed the past several special meetings for the very simple reason that I have usually been getting 24 to 48 hour notices.

I think it must be borne in mind that some of us on this Sacramento Community Center Authority have an obligation to make appointments in advance to continue to practice our professions, and yet have a sincere desire to participate and complete the obligations that we undertook when we agreed to be members of the Authority.

I want you to be aware of my dissatisfaction in this regard and that I feel it is grossly unfair to give such little notice for these meetings since it effectively indicates that I am not interested because of my inability to attend such meetings on such short notice.

I would like this letter read into the record of tomorrow's meeting inasmuch as it is not possible for me to attend the meeting because of a prior appointment.

Very truly yours,

DAVID C. RUST

DCRgg

cc:

Mr. Thomas W. Oldham
Clerk

Sacramento Community Center Authority
 Recap of Trustees Monthly Financial Statements

O.K. 2

	1	2	3	4	5	6
		Receipts		Disbursements		Total
1	Bond Sale	Aug. 27, 1971				19,120,000.00
2	au/Int.	86,442.74				
3	Interest Earned on Invest.	211,549.43				
4	Hotel Motel Tax	1,415,000.00				
5	Bid Deposit	250,000.00				
6	Total Receipts		1,993,198.27			
7						
8	Site Acquisition + Closing Fees			870,505.21		
9	Title Fee			29,279.83		
10	Return of Bid C.M.			350,000.00		
11	Financial Consultants Fees			31,795.88		
12	Bond Attys			9,600.00		
13	Tax Council Fee			9,956.03		
14	Subtotal Disburse.			4,111,993.74		
15	Requisitions			2,771,333.99		
16	Prog. Pymts. to Contractors			1,887,480.00		
17	Adj. over pymt on interest			242,817.00		
18				468,209.52		
19	Total Disbursements			4,610,293.26		
20	Fund Total 1/31/72					16,482,905.01
21						
22						
23						
24						
25			AA & H	Services		
26	Construction Fund	739.00	12,305,173.05			
27	Insurance Reserve	629.71	509,688.79			
28	Interest Fund	600,822.75	3,003,340.72			
29	Working Capital Fund	457.00	2,012.91			
30		602,259.35	15,802,456.77			16,482,905.02
31						
32						
33						
34						
35	* For Interest due 2-1-72					
36						
37						
38						

5806 - Blue
 8808 - Green



SECURITY PACIFIC NATIONAL BANK

HEAD OFFICE • TRUST DEPARTMENT • CORPORATE TRUST DIVISION
124 WEST FOURTH STREET, LOS ANGELES, CALIFORNIA
MAILING ADDRESS: P. O. BOX 3546, TERMINAL ANNEX, LOS ANGELES, CALIFORNIA 90051

February 7, 1972

Reference: 9-07077

West E. Dillon, City Treasurer
Office of the Treasurer
915 "I" Street
Sacramento, California 95814

Statement not correct

Dear Mr. Dillon:

Pursuant to your request, the following is a recap of all January, 1972 activity of your accounts.

JANUARY RECAP

Balance as of 12/31/71: \$16,594,352.29

Receipts: \$606,196.61

Source: Earned Interest
(on Repurchase Agreements and U. S. Treasury Bills)

Disbursements: \$127,943.20

Balance as of 1/31/72: \$17,072,605.70

Disposition of Funds:

Insurance Reserve	\$ 510,328.50
Interest Fund	4,193,864.15
Working Capital Fund	2,500.00
Construction Fund (Assets)	12,365,173.25*
Construction Fund (Cash)	739.80

Total as of 1/31/72: \$17,072,605.70

*\$1,205,000.00 in "Repurchase Agreements".

Sincerely,

E. L. Trotman, Jr.
E. L. Trotman, Jr. *by jc*
Assistant Corporate Trust Officer

RECEIVED
CITY CLERKS OFFICE
CITY OF SACRAMENTO
FEB 9 10 15 AM '72

**SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT**

CORPORATE TRUST
DIVISION

SACRAMENTO COMMUNITY CENTER AUTHORITY -- CONSTRUCTION FUND

FROM: 12/31/71 TO: 1/31/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
12/31					610.51
1/04	Received from Collection Department-proceeds from the sale of "Repurchase Agreement" of 12/28/71. [\$882,000.00-Principal, \$535.94-Interest (3-1/8%)]			\$ 882,535.94	883,146.45
1/05	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be re-sold 1/11/72.		\$ 883,000.00		146.45
1/11	Received from Collection Department-proceeds from the sale of "Repurchase Agreement" of 1/4/72. [\$883,000.00-Principal, \$536.55-Interest (3-1/8%)]			883,536.55	883,683.00
1/12	Payments pursuant to Section 3.03 of Resolution 10-71, Requisitions 4 and 6.		59,742.00 68,201.20		
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be re-sold 2/11/72.		755,000.00		739.80
1/13	Proceeds of U. S. Treasury Bills due 1/13/72.			450,000.00	
	Paid to Collection Department for the purchase of "Repurchase Agreement" from Bank of America to be re-sold 2/11/72.		450,000.00		739.80
	No further transactions took place between 1/13 and 1/31/72.				

CORPORATE TRUST
DIVISION

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INSURANCE RESERVE

FROM: 12/31/71 TO: 1/31/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
12/31					\$ 639.71
1/31	To date no transactions have taken place on this account for the month of January.				\$ 639.71

CORPORATE TRUST
DIVISION

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INTEREST FUND

FROM: 12/31/71 TO: 1/31/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
12/31					\$ 33.75
1/31	Proceeds from the sale of \$610,000.00 U. S. Treasury Bills, due 6/30/72-- funds for the 2/1/72 interest payment			\$ 600,789.00	\$ 600,822.75

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- WORKING CAPITAL FUND

FROM: 12/31/71 TO: 1/31/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
12/31	No transactions have taken place on this account in the month of January.				\$ 457.09
1/31					\$ 457.09

CORPORATE TRUST
DIVISION

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT
BOND STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- WORKING CAPITAL FUND

FROM: 12/31/71 TO: 1/31/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
12/31	As of this date the following listed securities are held in safekeeping for this account: 1. \$2,000.00 U. S. Treasury Notes due 11/15/74			\$ 2,042.91	
1/31	No securities have been purchased for this account during the month of January.				\$ 2,042.91

CORPORATE TRUST
DIVISION

SECURITY PACIFIC NATIONAL BANK

CASH STATEMENT
BOND STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- CONSTRUCTION FUND

FROM: 12/31/71 TO: 1/31/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
12/31	As of this date the following listed securities are held in safekeeping for this account:				
	1. \$450,000.00 U. S. Treasury Bills due 3/16/72			\$ 442,101.25	
	2. \$5,000,000.00 U. S. Treasury Bills due 2/10/72			4,947,400.00	
	3. \$5,900,000.00 U. S. Treasury Bills due 5/11/72			5,770,672.00	
1/31	No securities, except "Repurchase Agreements", have been purchased for this account during the month of January.				\$11,160,173.25

CASH STATEMENT
BONDS STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INSURANCE RESERVE

FROM: 12/31/71 TO: 1/31/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
12/31	As of this date the following listed securities are held in safekeeping for this account:				
	1. \$200,000.00 U. S. Treasury Notes due	11/15/74		\$ 205,312.50	
	2. \$100,000.00 U. S. Treasury Bills due	6/30/72		96,672.25	
	3. \$200,000.00 U. S. Treasury Notes due	2/15/75		202,593.75	
	4. \$5,000.00 U. S. Treasury Notes due	11/15/74		5,110.29	
1/31	No securities have been purchased for this account during the month of January.				\$ 509,688.79

CORPORATE TRUST
DIVISION

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

BOND STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY -- INTEREST FUND

FROM: 12/31/71 TO: 1/31/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
12/31	<p>As of this date the following listed securities are held in safekeeping for this account:</p> <ol style="list-style-type: none"> 1. \$1,200,000.00 U. S. Treasury Notes due 8/15/74 2. \$1,200,000.00 U. S. Treasury Bills due 6/30/72 3. \$1,200,000.00 U. S. Treasury Bonds due 11/15/73 4. \$25,000.00 U. S. Treasury Bills due 3/30/72 			<p>\$1,213,447.01 1,160,067.00 1,194,811.14 24,716.25</p>	<p>\$3,593,041.40</p>
1/17	<p>\$1,000,000.00 U. S. Treasury Bills due 6/30/72 for safekeeping</p> <p>\$1,000,000.00 U. S. Treasury Bills due 6/30/72 for break-down</p>		<p>966,722.50</p>	<p>966,722.50</p>	<p>\$3,593,041.40</p>

Mr. Gary B. Nelson
Assistant Corporate Trust Officer
Security Pacific National Bank
P.O. Box 7762

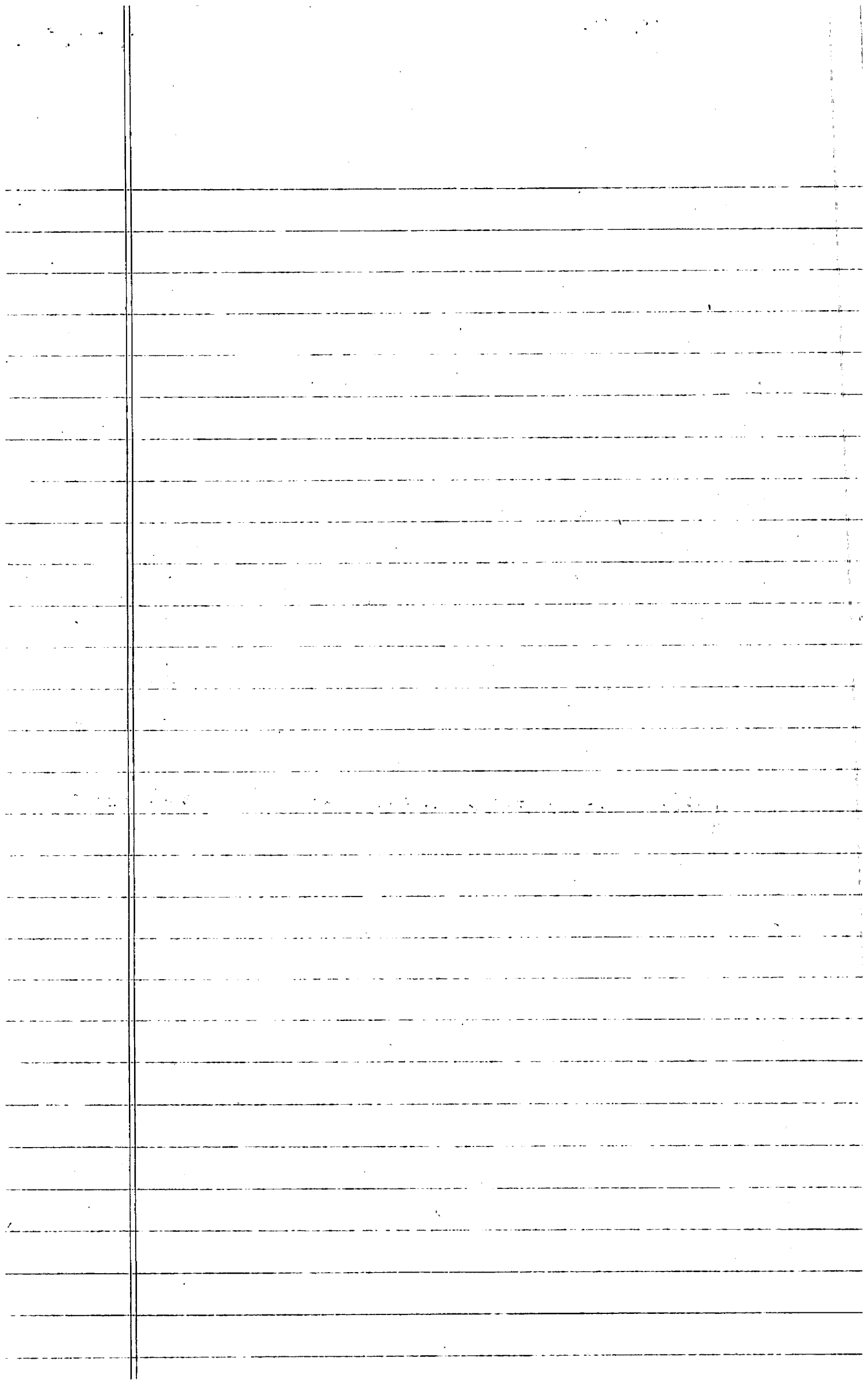
Dear Sir: San Francisco, California 94120

This is to advise that this Board is dissatisfied with your current reporting procedure on the monthly financial condition of the Sacramento Community Center Bank Fund.

At our last meeting which was ^{just} held on February 9, we did not receive copies of the monthly financial statement for January '72 until after the Board had convened. At this point we were informed by our Treasurer that the report was in error. Copies of the report which had been distributed to the various media had to be recalled with the expectation that corrected copies would be forthcoming. This action placed the Board in a very awkward and embarrassing position.

We feel that in your capacity as Trustee for this Authority it is your duty and responsibility to assure that we receive these monthly statements promptly, properly audited, and balanced.

We recommend a meeting between City Staff and representatives from your organization be held soon in hopes that we can work out a solution to these problems.



February 11, 1972

Mr. Gary B. Nelson
Assistant Corporate Trust Officer
Security Pacific National Bank
P. O. Box 7762
San Francisco, California 94120

Dear Mr. Nelson:

This is to advise that this Board is dissatisfied with your current reporting procedure on the monthly financial condition of the Sacramento Community Center Bond Fund.

At our last meeting which was just held on February 9, we did not receive copies of the monthly financial statement for January 1972 until after the Board convened. At this point we were informed by our Treasurer that the report was in error. Copies of the report which had been distributed to the various media had to be recalled with the explanation that corrected copies would be forthcoming. This action placed the Board in a very awkward and embarrassing position.

We feel that in your capacity as Trustee for the Authority it is your duty and responsibility to use the professional talents of your organization to insure that we receive these monthly statements promptly, properly audited, and balanced.

We recommend a meeting between City staff and representatives from your organization be held soon in hope that we can work out a solution to these problems.

Very truly yours,

Walter Christensen
Chairman

WC2



SECURITY PACIFIC NATIONAL BANK

HEAD OFFICE • TRUST DEPARTMENT • CORPORATE TRUST DIVISION

124 WEST FOURTH STREET, LOS ANGELES, CALIFORNIA

MAILING ADDRESS: P. O. BOX 3546, TERMINAL ANNEX, LOS ANGELES, CALIFORNIA 90051

February 10, 1972

Reference: 9-07077

West E. Dillon, City Treasurer
Office of the Treasurer
915 "I" Street
Sacramento, California 95814

Dear Mr. Dillon:

The following is a corrected recap for the month of January, 1972.

JANUARY RECAP

Balance as of 12/31/71 \$16,594,352.29

Receipts:

Interest earned on Repurchase Agreement of 12/28/71	\$ 535.94	
Interest earned on Repurchase Agreement of 1/04/72	536.55	
Interest earned on matured U. S. Treasury Bills	4,335.12	
Interest earned on \$610,000 U. S. Treasury Bills sold for 2/1/72 interest payment	<u>11,088.32</u>	16,495.93

Disbursements:

Requisition number 4	\$ 59,742.00	
Requisition number 6	68,201.20	<u>127,943.20</u>

Balance as of 1/31/72 \$16,482,905.02

Disposition of funds:

Insurance Reserve	\$ 510,328.50
Interest Fund	3,604,163.47
Working Capital Fund	2,500.00
Construction Fund (Assets)	12,365,173.25 *
Construction Fund (Cash)	<u>739.80</u>

Total as of 1/31/72 \$16,482,905.02

RECEIVED
CITY CLERKS OFFICE
CITY OF SACRAMENTO
FEB 14 3 02 PM '72

CASH STATEMENT

BOND STATEMENT

()CORRECTED()

SACRAMENTO COMMUNITY CENTER AUTHORITY - INTEREST FUND

FROM: 12/31/71 TO: 1/31/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
12/31	As of this date the following listed securities are held in safekeeping for this account:				
	1. \$1,200,000.00 U. S. Treasury Notes due 8/15/74			\$1,213,447.01	
	2. \$1,200,000.00 U. S. Treasury Bills due 6/30/72			1,160,067.00	
	3. \$1,200,000.00 U. S. Treasury Bills due 11/15/73			1,194,811.14	
	4. \$25,000.00 U. S. Treasury Bills due 3/30/72			24,716.25	\$3,593,041.40
1/17	\$1,000,000.00 U. S. Treasury Bills due 6/30/72 for safekeeping			966,722.50	
	\$1,000,000.00 U. S. Treasury Bills due 6/30/72 for break-down.		\$ 966,722.50		
as of					
1/31	Sale of \$610,000.00 U. S. Treasury Bills due 6/30/72 for February 1 interest payment		589,700.68		\$3,003,340.72

DAVID C. RUST
RICHARD F. MILLS
HENRY G. MATHENY
THEODORE T. N. SLOCUM
GARY B. CALLAHAN
MONTE E. McFADDEN
THOMAS C. WESTLEY
THOMAS L. WALSH

LAW OFFICES OF
RUST & MILLS
PROFESSIONAL CORPORATION
PLAZA TOWERS - SUITE 1200
555 CAPITOL MALL
SACRAMENTO, CALIFORNIA 95814

444-5805 (AREA CODE 916)

February 8, 1972

FILED
FEB. 9, 1972

Mr. Walter Christensen, Chairman
Sacramento Community Center Authority
c/o City Clerk, City Hall
Sacramento, California

Dear Mr. Christensen:

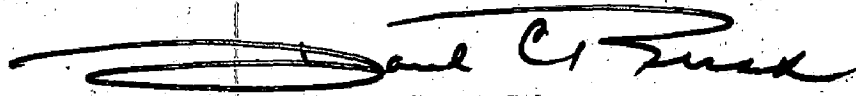
I have received today a notice of meeting for February 9, 1972. I have missed the past several special meetings for the very simple reason that I have usually been getting 24 to 48 hour notices.

I think it must be borne in mind that some of us on this Sacramento Community Center Authority have an obligation to make appointments in advance to continue to practice our professions, and yet have a sincere desire to participate and complete the obligations that we undertook when we agreed to be members of the Authority.

I want you to be aware of my dissatisfaction in this regard and that I feel it is grossly unfair to give such little notice for these meetings since it effectively indicates that I am not interested because of my inability to attend such meetings on such short notice.

I would like this letter read into the record of tomorrow's meeting inasmuch as it is not possible for me to attend the meeting because of a prior appointment.

Very truly yours,



DAVID C. RUST

DCRgg

cc:

Mr. Thomas W. Oldham
Clerk