

ORDINANCE NO. 2781 FOURTH SERIES

AN ORDINANCE FIXING THE TAX RATE TO BE LEVIED ON ALL TAXABLE PROPERTY WITHIN THE CITY OF SACRAMENTO AND LEVYING THE SAME FOR THE FISCAL YEAR 1968-69 AND PROVIDING FOR THE PAYMENT OF DEBT SERVICE ON ALL OUTSTANDING MUNICIPAL BONDS ISSUED BY THE CITY OF SACRAMENTO, AND MAKING THIS ORDINANCE AN EMERGENCY MEASURE TO TAKE EFFECT IMMEDIATELY

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

SECTION 1.

The following rates are hereby fixed, established, and determined by the City Council, as the rate of taxes to be levied upon each one hundred dollars' (\$100.00) worth of taxable property within the City of Sacramento and that said tax rates so fixed and determined as hereinafter set forth are hereby levied on each one hundred dollars' (\$100.00) worth of taxable property within said City of Sacramento for general municipal purposes and for the special and general funds created, to carry on municipal business during the 1968-69 fiscal year, and also for the payment of debt service requirements on all issued and outstanding municipal bonds of the City of Sacramento:

- (a) General Fund and Special Appropriation as called for by the 1968-69 Municipal Budget \$2.33
- (b) Debt Service Requirements, payable on all municipal bonds as have been issued by the City of Sacramento on or after January 1, 1952 \$.04
- (c) Debt Service Requirements, payable on all municipal bonds as have been issued by the City of Sacramento on or after April 1, 1965 \$.20

TAX RATE \$2.57

APPLICATION OF RATE TO "OLD CITY" AND ANNEXED AREAS NO. 1 AND NO. 2

\$2.57 RATE OLD CITY AND ANNEX AREA NO. 1.

- (a) General Fund \$2.33
- (b) Debt Service after January 1, 195204
- (c) Debt Service after April 1, 196520

\$2.53 RATE ANNEX AREA NO. 2

- (a) General Fund \$2.33
- (b) Debt Service after April 1, 196520

SECTION 2.

This Ordinance is hereby declared to be an emergency measure and shall take effect immediately; such emergency being the necessity of fixing the tax rate for the levy of the 1968-69 taxes for the support of the Municipal Government prior to the first Monday of September of each year, all in accordance with the provisions of Section 86 of the City Charter.

SECTION 3.

The City Clerk shall publish this Ordinance once within 10 days after passage in the official newspaper of said City of Sacramento.

PASSED: August 29, 1968

EFFECTIVE: August 29, 1968

Richard H. Merritt
MAYOR

ATTEST:

Elmer C. Cleveland
CITY CLERK