

**RESOLUTION NO. 2001-043**

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO

ON DATE OF JUL 18 2001

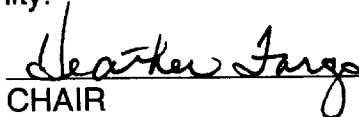
**TAX INCREMENT FUNDS TO THE TOWER BRIDGE PEDESTRIAN IMPROVEMENTS  
PROJECT**

**NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE  
CITY OF SACRAMENTO, THAT:**

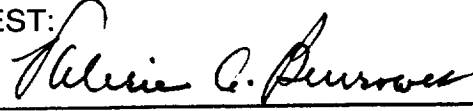
Section 1. The Deputy City Manager is authorized on behalf of the Agency to execute an IPA with the City of Sacramento for \$85,135 of tax increment funds for City's Bridge Pedestrian Improvements Project (PN:HC06).

Section 2. The Agency finds:

- a. No other reasonable means of financing the tax increment-funded portion of the Tower Bridge project are available to the community;
- b. Such improvements are of benefit to the Merged Downtown Redevelopment Project Area ("Project Area") and the immediate neighborhood in which the project is located; and
- c. The payment of funds for the cost of this public improvement will assist in the elimination of blight inside the Project Area and is consistent with the implementation plan in that (a) it will revitalize the waterfront area, which is not fully utilized, and is a significant asset to the Project Area and surrounding community and (b) it will foster the development of a waterfront amenities serving the Project area and community.

  
CHAIR

ATTEST:

  
SECRETARY

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**FOR CITY CLERK USE ONLY**

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