

ORDINANCE NO. 82-004

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

JAN 12 1982

ORDINANCE RELATING TO INTEREST EARNED ON
1915 IMPROVEMENT BOND ACT REDEMPTION FUNDS

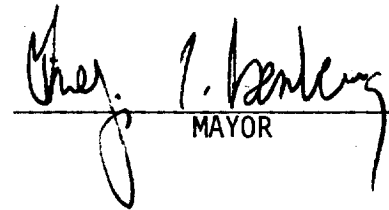
BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO AS FOLLOWS:

SECTION 1. Notwithstanding any provision of law to the contrary, the City Council may authorize that interest on all assessment payments in any redemption fund for bonds issued under the Improvement Bond Act of 1915 be transferred to the General Fund. Such authorization shall be effective for interest accruing after January 1, 1982.

SECTION 2. This Ordinance shall be published in full in the official newspaper of the City within ten (10) days after adoption.

ENACTED: JAN 12 1982

EFFECTIVE: FEB 11 1982


MAYOR

ATTEST:


CITY CLERK

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