

CITY OF SACRAMENTO

9

July 12th, 1983

DEPARTMENT OF ENGINEERING

915 I STREET CITY HALL ROOM 207 SACRAMENTO, CALIFORNIA 95814 TELEPHONE (916) 449-5281 CITY MANAGER'S OFFICE

D E E I V E I

JUL 6 1983

J.F. VAROZZA CITY ENGINEER M.H. JOHNSON ASSISTANT CITY ENGINEER

City Council Sacramento, California

Honorable Members In Session:

SUBJECT: Le

Leasing of City Owned Property Located at Capitol Mall and 3rd Street to Frank M. Booth Inc. for use

as a Construction Staging Site

SUMMARY

Adoption of a Resolution directing the City Clerk to publish a Notice of Intention to lease City owned property to Frank M. Booth Inc. for the use of the City block bounded by Capitol Mall, N Street, I-5 Freeway and 3rd Street. The lease calls for them to use the premises for 15 months at \$1,000.00 per month to be paid in a lump sum of \$15,000.00 at the end of the 15 month period or the Lessee to construct \$15,000.00 worth of improvements such as landscaping or parking lot at the site upon its vacation. Adoption of the Resolution is recommended.

BACKGROUND INFORMATION

The City has owned this parcel for quite some time and it has in the past been projected as a possible site for offices, motel or parking lot. Frank M. Booth Inc., one of the contractors involved in the construction of the new Capitol Bank of Commerce, has executed a lease for the use as a staging site where they can store their building material, provide parking for their employees and a trailer for use as a temporary office for their supervisors.

The lease is for 15 months with a cash payment of \$15,000.00 to be paid to the City at the end of 15 months. The City has the option of accepting the \$15,000.00 rental payment or the Lessee shall construct \$15,000.00 worth of improvements according to City design plans. These improvements may consist of future landscaping of the site or construction of a parking lot or some other improvements the City may wish.



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OFFICE OF THE CITY CLERK

FINANCIAL DATA

The sum of \$15,000.00 cash will be deposited into the General Fund.

RECOMMENDATION

Adoption of the attached Resolution is recommended which directs the City Clerk to publish the Notice of Intention to Lease said property to Frank M. Booth Inc. without calling for bids for the block bounded by Capitol Mall, N Street, I-5 Freeway and 3rd Street. Said Resolution sets a Hearing for July 19th, 1983.

Respectfully submitted,

John F. Varozza City Engineer

Recommendation Approved

Walter J. Slip

City Manager

JFV:IEM:bb
Attachment

July 12th, 1983 DISTRICT NO. 1

RESOLUTION No. 83-528

Adopted by The Sacramento City Council on date of

JULY 12, 1983

DIRECTING THE CITY CLERK TO PUBLISH THE NOTICE OF INTENTION TO LEASE CITY PROPERTY BOUNDED BY CAPITOL MALL, N STREET, I-5 FREEWAY AND 3RD STREET

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the City Clerk is hereby directed to publish the attached "Notice of Intention to Lease City Property bounded by Capitol Mall, N Street, I-5 Freeway and 3rd Street" in the official newspaper of the City upon a date not later than five (5) days following the adoption of this resolution.

| | MAYOR |
|------------|-------|
| ATTEST: | • |
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| CITY CLERK | 4 Dr |

NOTICE OF INTENTION TO LEASE CITY PROPERTY IN THE BLOCK BOUNDED BY CAPITOL MALL, N STREET, I-5 FREEWAY AND 3RD STREET

That pursuant to Section 12.39 (f) of Chapter 12 of the Sacramento City Code, the Council of the City of Sacramento does hereby give public notice of its intention to negotiate a lease to lease that certain parcel of real property in the block bounded by Capitol Mall, N Street, I-5 Freeway and 3rd Street to Frank M. Booth Inc. for a lease term of fifteen (15) months at a lump sum rental rate of \$15,000.00 to be paid at the end of said 15 month period.

At the meeting of the City Council to be held at 7:30 P. M. on Tuesday, July 19th, 1983, in the Council Chamber, City Hall, 915 I Street, Sacramento, California, the Council will consider a resolution authorizing the City Manager to execute a lease of the above-described parcel of property to Frank M. Booth Inc. upon the terms set forth above. Any member of the public may appear at said Council meeting to address the Council relating to the adoption of said resolution.

LORRAINE MAGANA CITY CLERK