

ORDINANCE NO. 74, FOURTH SERIES.

An Ordinance fixing the rate of the special tax to be levied, and levying a special tax, to provide for the semi-annual interest accruing January 1st, 1923, and July 1st, 1923, upon River Improvement Bonds and upon bonds issued prior to July 1st, 1912, and designated and known as "Old Bonds", to provide for the redemption of such bonds, as may become due and payable on January 1st, 1923, and July 1st, 1923.

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

Section 1.- The rate of seven mills (\$.007) on each one hundred (\$100) dollars worth of taxable property within the old boundaries of the City of Sacramento, is hereby fixed and established as the rate of a special tax to be levied for the purpose of providing for the payment during the fiscal year 1923 of the semi-annual interest accruing January 1st, 1923, and July 1st, 1923, upon the River Improvement Bonds and for the redemption of such bonds as may become due and payable in the year 1923.

And a rate of seven cents and three mills (\$.073) on each one hundred (\$100) dollars worth of taxable property within the old boundaries of the City of Sacramento, is hereby fixed and established as the rate of a special tax to be levied for the purpose of providing for the payment during the fiscal year 1923 of the semi-annual interest accruing January 1st, 1923, and July 1st, 1923, upon those bonds issued prior to July 1st, 1912, and designated and known as "Old Bonds" and to provide for the redemption of such said bonds as may become due and payable January 1st, 1923, and July 1st, 1923, and the said rate of eight cents (\$.08) on each one hundred (\$100) dollars worth of taxable property within the old boundaries of the City of Sacramento, is hereby levied as a special tax for the purposes aforesaid.

Section 2.- This ordinance is hereby declared to be an emergency measure and shall take effect immediately, said emergency being because of Section 86 of the Charter of the City of Sacramento,

which requires the rate of all taxes to be fixed on or before the first Monday in September of each year.

Passed, August 24th, 1922.

Albert C. Pugh
Mayor.

ATTEST:

N. B. Denton
City Clerk

by - M. F. Farg
Deputy

ORDINANCE No. 94