ORDINANCE NO. 86-032

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

MAR 04 1986

ORDINANCE AMENDING SUBSECTION (a) OF SECTION 23.744
OF THE SACRAMENTO CITY CODE RELATING TO CHARGES FOR
THE FRANKLIN BOULEVARD BUSINESS IMPROVEMENT AREA AND
DECLARING THIS ORDINANCE TO BE AN EMERGENCY MEASURE
TO TAKE EFFECT IMMEDIATELY

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO AS FOLLOWS:

SECTION 1

- Subsection (a) of Section 23.744 of the Sacramento City Code is hereby amended to read as follows:

(a) Retailing Activity: .535 Mills per dollar of gross receipts.

SECTION 2 - Emergency

This ordinance is hereby declared to be an emergency measure to take effect immediately. The reason for the emergency is the fact that the amount stated in subsection (a) of Section 23.744 of the Sacramento City Code is currently 5.35 mills per dollar of gross receipts for retailing activity. This amount is in error, and in fact is ten times the amount originally intended. Payments of the charges for the improvement area are coming due. This ordinance must take effect immediately to provide proper authorization to collect the amount originally intended as set forth in the amendment to subsection (a) of Section 23.744. This will avoid the necessity of collecting an amount ten times that originally intended, and then refunding the excess to the charge payer upon the later effective date of this ordinance.

DATE ENACTED: MAR 04 1986

DATE EFFECTIVE: MAR 04 1986

MAYOR

ATTEST:

Y/ CLERK

ORDINANCE NO. 86-032

MAR 04 1986