

**CITY OF SACRAMENTO
ANN LAND BERTHA HENSCHEL MEMORIAL FUNDS COMMISSION
Wednesday, May 15, 2002**

**Commissioners Present: Felipe Bolivar, Mona Mansfield, Forrest Plant, Alex Vuckovich, Bernadette Lynch, Carole Purin, Darrell Roberts, Leonard Williams
City Staff: Thomas Burke, City Treasurer's Office, Diane Balter, Deputy City Attorney, Kathy Trapp, City Manager's Office**

Chairperson Williams called the meeting to order at 9:05a.m. He said we would we would hear Item 11 of the agenda first.

II. Highlights of City Treasurer's Report.

Mr Burke said that the 1st quarter report (3/1131/02) indicates that the AL/BH portfolio unannualized rate of return on fund assets for the quarter was +1%. He noted that there had been a mild recession and that the economy is coming up some. Unemployment is 6%. Market, economy and AL/BH are probably o.k. for now. Currently we are in the recovery stage. There was discussion about purchases and sales in the portfolio.

I. Review & Accept minutes of February 20,2002 (m/s/c Lynch/Roberts to accept)

III City Attorney Opinion

Deputy Attorney Balter said that 501C3 can be used as guidelines in considering qualifications of agencies. She was asked if a 501C3 agency can represent another agency for it to get started. There have been instances in the past where an agency was allowed to fiscal handle affairs and oversee the new agencies progress.

For agencies who don't spend their allocations on a quarterly basis which deprives us of interest. Additionally, we make allocations for the next year in Nov. which is prior to the 4th quarter report. It was agreed that for August meeting we review 2nd quarter reports for money left over. (m/s/c Lynch that we write to Lutheran Social Services about their report.

IV Agency draw for on-site visits:

**Purin: Sacramento Area Emergency Center and Mustard Seed School
Plant: Wellsprings & So. Sacramento Interfaith Partnership**

Roberts: Grace Day Home, Stanford Settlement, Centro Guadalupe

Lynch: Francis House, YWCA, Lutheran Social Services

Bolivar: TLC, Sacramento Food Bank

Vuckovich: Gateway Foundation, St. John's Shelter

Mansfield: Travelers Aid, Chemical Dependency Center for Women

Williams: River City Comm. Services, Robinson's Comm. Center

Carole will ask about items on bottom of Mustard Seed's 4th qtr report

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V. FUNDING PRIORITIES

Darrell Roberts recommends that we put funding caps on:

- discuss the following*
- a. capping amount of funding *to individual organizations*
 - b. areas of funding *to a specific types of service: charitable services provided*
- capping* *amount*
en/s/c Lynch/Bolivar that last year's allocation be capped

VI. OTHER BUSINESS

chairperson Williams adjourned the meeting at 10:50 am

Respectfully submitted,

/s/ Mona Mansfield