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DEPARTMENT OF
FINANCE

ACCOUNTING DIVISION

CITY OF SACRAMENTO
CALIFORNIA

CITY HALL
ROOM 12
915 I STREET
SACRAMENTO, CA
95814-2608

June 10, 1987

916-449-5676

City Council
Sacramento, California

CITY MANAGER'S OFFICE
RECEIVED
JUN 10 1987

MICHAEL H. STAMPER
ACCOUNTING OFFICER

Honorable Members in Session:

SUBJECT: ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 1986

SUMMARY

Attached is the annual financial report for the City of Sacramento for the fiscal year ended June 30, 1986.

The financial records of the City have been audited by the independent accounting firm of Touche Ross & Co. They have given an unqualified opinion on the financial statements, thereby agreeing that the information as reported does fairly present the financial condition of the City as of June 30, 1986.

RECOMMENDATION

The report is submitted as an informational item only; therefore, no action is required.

Respectfully submitted,

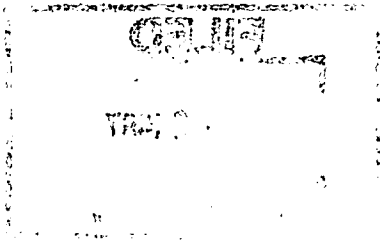
Michael H. Stamper
Accounting Officer

For City Council Information

Walter J. Slips City Manager

Attachment

June 16, 1987
All Districts



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CITY OF SACRAMENTO CALIFORNIA

Comprehensive Annual Financial Report



**FOR THE
FISCAL YEAR
ENDED
JUNE 30, 1986**

Comprehensive Annual Financial Report

of the

City of Sacramento, California

for the

Fiscal Year Ended June 30, 1986



Prepared by the
Department of Finance
Accounting Division

Betty Masuoka
Director of Finance

CITY OF SACRAMENTO INTRODUCTORY



Annual Financial Report

CITY OF SACRAMENTO, CALIFORNIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 1986

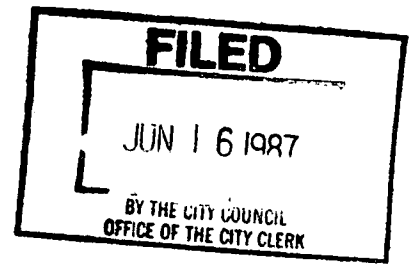


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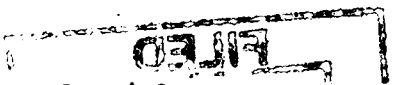
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DEPARTMENT OF
FINANCE

CITY OF SACRAMENTO
CALIFORNIA

CITY HALL
ROOM 14
915 J STREET
SACRAMENTO, CA
95814-2685

May 12, 1987

916-449-5736

BETTY MASUOKA
DIRECTOR OF
FINANCE

Honorable Mayor, Members of the
City Council and City Manager
City of Sacramento, California

The Annual Financial Report of the City of Sacramento, California, for the fiscal year ended June 30, 1986, is submitted herewith. This report was prepared by the City's Finance Department. Cooperation in its preparation was received from the Data Management Department, the City Attorney's Department, the City Personnel Department, and the City Treasurer's Department. The financial statements are prepared in conformity with generally accepted accounting principles. Management of the City acknowledges its responsibility for representations contained in the financial statements. All material uncertainties involving legal matters have been discussed with the City Attorney and are properly accounted for or disclosed in the financial statements.

ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The City maintains accounting and control systems which provide reasonable assurance that assets are safeguarded from loss or unauthorized use and which produce records adequate for preparation of financial information. It is recognized, however, that there are limitations inherent in all systems of internal control based on the understanding that the cost of such systems should not exceed the benefits to be derived. City management believes that our system provides this balance.

Budgetary control is maintained at the subfunction level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of subfunction balances are not released until additional appropriations are made available. Open encumbrances at June 30, 1986, for all governmental type funds are reported as reservations of fund balances.

THE REPORTING ENTITY

The National Council on Governmental Accounting (NCGA) has issued NCGA Statement 3, entitled "Defining the Governmental Reporting Entity". This statement requires that the accounts of certain separate but related legal entities (component units) be included in the City's general purpose financial statements. Component units are included in the City's combined financial statements when significant control or dependence exists.

Control or dependence is determined on the basis of oversight responsibility and is derived from the City's power which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters.

Based on the foregoing criteria, the financial statements of the following organizations are included in the accompanying combined financial statements:

- o City of Sacramento
- o Parking Authority of the City of Sacramento
- o Sacramento Housing and Redevelopment Agency

The following organizations are not controlled by or dependent on the City of Sacramento and accordingly, the financial position and results of operations for these entities are excluded from the accompanying financial statements:

- o The Sacramento Community Center Authority
- o Sacramento Convention & Visitors Bureau
- o Capitol Area Development Authority
- o Mountain Valley Library System
- o Sacramento Regional Transit System
- o Sacramento Regional Sanitation District, and
- o Various School Districts

The City serves as fiscal agent for various independent agencies, which include some of the above organizations, and their resources are reported in trust or agency funds.

The City provides the full range of municipal services including public safety (police and fire), streets and highways, sanitation (water, sewer, garbage), library, recreation and culture, public improvement, planning and zoning, and general administrative services.

GENERAL GOVERNMENTAL FUNCTIONS (GOVERNMENTAL FUND TYPE)

Revenues:

Revenues to finance general governmental functions (all governmental fund types and expendable trust funds) totalled approximately \$204.1 million in 1986, an increase of \$11.2 million or 5.8% over 1985. General taxes provided 47.4% of total governmental fund revenues. Intergovernmental revenues provided 30.6% of the total with the remaining percentage coming from other sources. The increase in revenues is distributed throughout several categories. Overall, the tax revenue classifications increased by \$10.0 million which is attributable to assessed value growth rather than any changes in rates.

Revenues from various classifications and the increase (decrease) compared to the prior years are shown in the following tabulation (in millions):

Revenue Source	84-85	85-86	Percent of Total	Increase (Decrease)	
	Amount	Amount		From Fiscal 1985	
				\$	%
Taxes:					
Property Taxes	\$ 32.3	\$ 38.6	18.9%	\$ 6.3	3.3%
Sales Taxes	27.1	29.5	14.5	2.4	1.2
Utility Users Taxes	19.5	21.9	10.7	2.4	1.2
Real Property Transfer Taxes	2.5	3.0	1.5	.5	.3
Major St. Const. Taxes	3.0	3.3	1.6	.3	.2
License and Permits	3.1	3.3	1.6	.2	.1
Fines and Forfeits	2.1	2.5	1.2	.4	.2
Intergovernmental Funds:					
Federal	35.8	32.4	15.9	(3.4)	(1.8)
State	17.2	22.1	10.8	4.9	2.6
Local	2.1	7.5	3.7	5.4	2.8
Charges for Current Services	7.3	8.7	4.3	1.4	.7
Revenue from use of money	8.8	9.6	4.7	.8	.4
Other Revenues	32.1	21.7	10.6	(10.4)	(5.4)
TOTAL	<u>\$192.9</u>	<u>\$204.1</u>	<u>100.0%</u>	<u>\$11.2</u>	<u>5.8%</u>

Expenditures

Expenditures for general governmental purposes totalled \$236.8 million, an increase of 24.63% over fiscal 1985. Increases (decreases) in levels of expenditures for major functions of the City over the preceding year are shown in the following tabulation (in millions).

Function	84-85	85-86	Percent of Total	Increase	
	Amount	Amount		From Fiscal 1985	
				\$	%
General Government	\$ 26.2	\$ 28.4	13.0%	\$ 2.2	1.2%
Public Safety	61.0	67.7	31.0	6.7	3.5
Public Works	15.9	20.5	9.4	4.6	2.4
Community Services	30.4	40.1	18.4	9.7	5.1
Library	3.9	4.8	2.3	.9	.5
Capital Improvements	46.9	65.3	22.7	18.4	9.6
Non-Operating	5.7	10.0	3.2	4.3	2.3
TOTAL	<u>\$190.0</u>	<u>\$236.8</u>	<u>100.0%</u>	<u>\$46.8</u>	<u>24.6%</u>

FUND BALANCE

At June 30, 1986, the City had a total general fund balance of \$29.713 million. Of this total, \$20.034 million was reserved for various purposes. \$4.939 million was designated for capital projects in process, and \$4.740 million was unreserved and available for use in fiscal year 1986-87. General fund reserves are detailed in Note 15. Total general fund balances for the last five years are contrasted below:

June 30 (\$ in millions)				
<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>
\$6.677	\$5.041	\$14.363	\$17.495	\$29.713

ENTERPRISE FUNDS

Enterprise Funds are used to finance and account for the acquisition, operation, and maintenance of City facilities and services which are entirely or predominantly self-supporting from user charges. The operations are accounted for in such a manner as to show a profit or loss as in comparable private enterprises. At June 30, 1986, the City operated nine Enterprise Funds to include water, sewer, waste removal, storm drainage, parking lots, community convention center, golf course, boat harbor, and public camping operations. Fiscal year 1985-86 net income from enterprise operations was \$6.718 million. This is contrasted with 1984-85 net income of \$3.414 million. This and other enterprise fund financial information can be found in Note 11 of the Combined Financial Statements.

DEBT ADMINISTRATION

The City continues to maintain outstanding credit ratings on all of its debt issues. Following details the current Moody's ratings:

o	General Obligation Bonds	Aa1
o	Water Revenue Bonds	A1
o	Sewer Revenue Bonds	Baa1
o	Community Center Authority	Aa
o	Parking Authority	Aa
o	1983 and 1985 Certificates of Participation	Aaa
o	1985 Certificates of Participation	A1
o	Tax and Revenue Anticipation Notes	MIG1

The City's ratio of bonded debt per capita is a useful indicator to citizens and investors of our debt position. A comparison of these indicators follows:

	<u>1986</u>	<u>1985</u>
City only Gross Bonded Debt	\$ 8.145 Million	\$ 8.660 Million
City Only Gross Bonded Debt per Capita	\$ 25.3	\$ 28.3
Total Net Direct and Overlapping Debt	\$137.563 Million	\$117.729 Million
Total Net Direct and Overlapping Debt per Capita	\$426.00	\$381.00

As of June 30, 1986, the City had \$8.145 million in outstanding General Obligation Bonds and \$41.110 million in outstanding Certificates of Participation. Revenue bonds outstanding totaled \$30.940 million. This outstanding debt is detailed in Note 7 of the notes to the general purpose combined financial statements.

SELF INSURANCE

As more fully explained in Note 19, the City self insures major programs such as Workers' Compensation, Auto and General Liability. Annually, these programs are evaluated by an independent actuary who estimates balance sheet liabilities in the Risk Management Internal Service Fund. The City adjusts its books to the actuarial liability estimates and then develops premiums through its budget process to adequately fund insurance obligations. As of June 30, 1986, the City has \$23.647 million in current assets available for payment of estimated self insurance liabilities of \$22.560 million.

PENSION PLANS

In November 1976, the citizens approved a ballot measure which formally approved a financing plan to fully fund the City's unfunded pension obligations over a 30-year period ending in 2007. This ballot measure also closed the City plans to new members, who are now required to join the State of California Public Employees Retirement System (P.E.R.S.). As more fully disclosed in Note 14 to the Combined Financial Statements, the City is funding the closed plans in accordance with the funding provisions of the 1976 ballot measure and sound actuarial advice.

INDEPENDENT AUDIT

The City Charter requires an annual audit of the financial statements of the City. This requirement has been complied with and the auditor's unqualified opinion has been included in this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement in Financial Reporting to the City of Sacramento for its comprehensive annual financial report for the fiscal year ended June 30, 1985.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

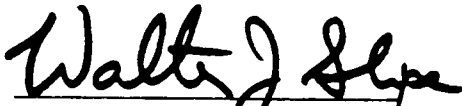
ACKNOWLEDGMENTS

The preparation of this report could not be accomplished without the dedicated services of the Finance Department staff. Their dedication to professional excellence is once again reflected in an improved Annual Financial Report. I wish to express my appreciation to all members of the department who assisted and contributed to its preparation.

Respectfully submitted,



Betty Masuoka
Director of Finance



WALTER J. SLINE
City Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to
City of
Sacramento, California

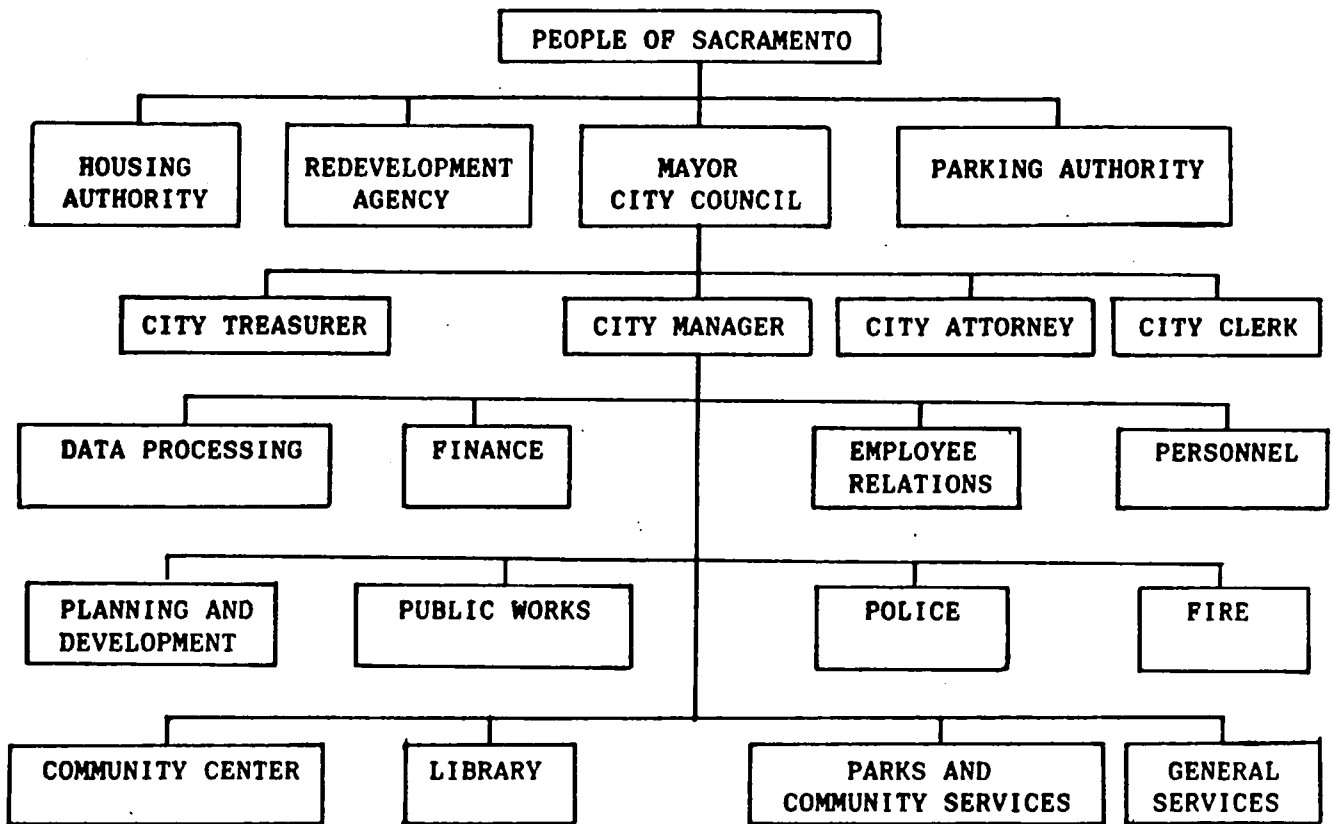
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1985

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to governmental units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) are judged to substantially conform to program standards.



John T. Walsh
President

Jeffrey L. Esser
Executive Director



MUNICIPAL OFFICIALS

**MAYOR
ANN RUDIN**

DISTRICT 1 DAVID M. SHORE
 DISTRICT 2 CHARLES BRADLEY
 DISTRICT 3 DOUGLAS N. POPE
 DISTRICT 4 THOMAS CHINN
 DISTRICT 5 JOE SERNA, JR.
 DISTRICT 6 BILL SMALLMAN
 DISTRICT 7 TERRY KASTANIS
 DISTRICT 8 LYNN ROBIE

CITY OFFICIALS

CITY MANAGER WALTER J. SLIPE
 CITY ATTORNEY JAMES P. JACKSON
 CITY TREASURER THOMAS P. FRIERY
 CITY CLERK LORRAINE MAGANA

**CITY OF SACRAMENTO
FINANCIAL SECTION**



Annual Financial Report

March 26, 1987

Honorable Mayor and City Council
City of Sacramento
Sacramento, California

We have examined the general purpose financial statements of the City of Sacramento, California as of June 30, 1986, and for the year then ended, as listed in the table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the general purpose financial statements referred to above present fairly the financial position of the City of Sacramento, California at June 30, 1986, and the results of its operations and the changes in financial position of its proprietary fund types and similar trust funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Our examination was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements and schedules listed in the table of contents as additional information are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the City of Sacramento, California. Such information has been subjected to the auditing procedures applied in the examination of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The information included in this report designated as the statistical section in the table of contents, has not been audited by us and, accordingly, we express no opinion on such information.



Certified Public Accountants

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CITY OF SACRAMENTO
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

JUNE 30, 1986
(In thousands)

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Type Trust and Agency	Account Groups		Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service		General Fixed Assets	General Long Term Obligations	
A S S E T S										
Cash and investments	\$35,537	\$76,205	\$ 9,634	\$3,587	\$ 10,449	\$20,847	\$ 45,526			\$ 201,785
Receivables (less allowances for uncollectible amounts):										
Taxes	4,843									4,843
Accounts	3,572	4,721			7,838	1,595	11,347			29,073
Note	597	1,551	1,026							3,174
Special assessments	953									953
Accrued interest	1,117	410		9	162	369	2,371			4,438
Other	466	693								1,159
Investments at amortized cost								230,568		230,568
Due from other governments		6,827								6,827
Due from other funds	1,067	3,058			100	241		11		4,477
Inventories	263				757	545				1,569
Prepaid expenses					33	29		29		91
Investment in Community Center Authority					3,058					3,058
Restricted assets:										
Cash and investments	6,625				21,582					28,207
Accrued interest					588			17		605
Due from other agencies					4,684					4,684
Property, plant and equipment, net					184,785	14,641		\$191,874		391,300
Amount to be provided for long term portion of accrued vacation and sick leave obligations									\$ 9,874	9,874
Amount available for retirement of general long-term obligations, City of Sacramento									3,033	3,033
Amount to be provided for retirement of general long-term obligations, City of Sacramento									109,801	109,801
County of Sacramento									26,785	26,785
Amount to be provided for capital leases									359	359
Total Assets	\$55,040	\$93,465	\$10,660	\$3,596	\$234,036	\$38,288	\$289,852	\$191,874	\$149,852	\$1,066,563
LIABILITIES AND FUND EQUITY										
Liabilities:										
Accounts Payable and accrued expenses	\$10,980	\$11,062	\$ 2		\$ 6,255	\$ 2,405	\$ 4,096		\$ 9,874	\$ 44,674
Due to other funds		2,610			1,498	318	51			4,477
Due to bond holders							9,730			9,730
Due to Regional Sanitation Dist.					256					256
Accrued interest	590				744					1,334
Due to other governments		1,544		\$ 563		59	11,000			13,166
Accrued claims						19,679				19,679
Deposits and trust liabilities			17				909			926
Deferred revenue		2,877			7					2,884
Capital lease obligations payable					15,900	99			359	16,356
Bonded indebtedness	257				40,814				139,619	180,690
Tax revenue anticipation notes	13,500									13,500
Loans payable					375					375
Total Liabilities	25,327	18,093	19	563	65,849	22,560	25,786		149,852	308,049
Fund equity:										
Contributed capital					123,115	7,445				130,560
Investment in general fixed assets								\$191,874		191,874
Retained earnings:										
Reserved for restricted cash and investments					19,863					19,863
Unreserved					25,209	8,283				33,492
Fund balances:										
Reserved	20,034	14,459	982	3,033			264,066			302,574
Unreserved:										
Designated for capital projects in progress	4,939	50,755	9,659							65,353
Designated for contingencies	4,740									4,740
Undesignated		10,158								10,158
Total retained earnings/ fund balances	29,713	75,372	10,641	3,033	45,072	8,283	264,066			436,180
Total fund equity	29,713	75,372	10,641	3,033	168,187	15,728	264,066	191,874		758,614
Total liabilities and fund equity	\$55,040	\$93,465	\$10,660	\$3,596	\$234,036	\$38,288	\$289,852	\$191,874	\$149,852	\$1,066,563

See notes to financial statements.

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CITY OF SACRAMENTO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	Governmental Fund Type				Fiduciary	Totals (Memorandum Only)
	General	Special Revenue	Capital Projects	Debt Service	Expendable Trust	
Revenues:						
Taxes	\$ 89,646	\$12,916				\$102,562
Licenses and permits	3,329					3,329
Intergovernmental	15,541	45,489			\$ 980	62,010
Charges for services	8,710					8,710
Fines and forfeits	1,386	791			419	2,596
Interest on investments	4,051	4,323	\$ 1,033	\$ 192		9,599
Miscellaneous	1,277	9,460	13		3	10,753
Assessment levies		1,696				1,696
Contributions					2,875	2,875
Total Revenues	123,940	74,675	1,046	192	4,277	204,130
Expenditures:						
Operating:						
General government	13,865	14,389			162	28,416
Public safety	67,570	89				67,659
Public works	18,151	2,373	(12)			20,512
Community Services	16,026	23,952			126	40,104
Library	4,816					4,816
Capital improvement projects:						
General government	1,259					1,259
Public works	1,238	13,799	15,971			31,008
Community Services	1,241	30,048			1,244	32,533
Public safety	546					546
Nondepartmental	6,550					6,550
Debt service:						
Principal				530		530
Interest			1	2,885		2,886
Total Expenditures	131,262	84,650	15,960	3,415	1,532	236,819
Excess of revenues over (under) expenditures	(7,322)	(9,975)	(14,914)	(3,223)	2,745	(32,689)
Other financing sources (uses):						
Operating transfers in	20,471		532	6,295		27,298
Operating transfers (out)	(931)	(9,531)	(5,489)	(176)		(16,127)
Proceeds from long term debt		47,325	29,365			76,690
Total other financing sources	19,540	37,794	24,408	6,119		87,861
Excess of revenues and other sources over (under) expenditures and other uses	12,218	27,819	9,494	2,896	2,745	55,172
Fund balance, beginning of year	17,495	47,794	1,147	137	7,053	73,626
Equity transfers in						
Equity transfers (out)		(241)				(241)
Fund balance, end of year	\$ 29,713	\$75,372	\$10,641	\$3,033	\$9,798	\$128,557

See notes to financial statements.

CITY OF SACRAMENTO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL

GENERAL, SPECIAL REVENUE AND CAPITAL PROJECTS FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes	\$ 91,489	\$ 89,646	(\$ 1,843)	\$ 10,976	\$12,916	\$ 1,940
Licenses and permits	3,403	3,329	(74)			
Intergovernmental	12,993	15,541	2,548	61,745	45,489	(16,256)
Charges for services	8,089	8,710	621			
Fines and forfeits	1,194	1,386	192	983	791	(192)
Interest on investments	3,875	4,051	176	1,904	4,323	2,419
Miscellaneous	671	1,277	606	8,795	9,460	665
Assessment levies					1,696	1,696
Total Revenues	121,714	123,940	2,226	84,403	74,675	(9,728)
Expenditures:						
Operating:						
General government	14,232	13,865	367	13,984	14,389	(405)
Public safety	67,617	67,570	47	253	89	164
Public works	18,253	18,151	102	5,038	2,373	2,665
Community services	16,521	16,026	495	24,157	23,952	205
Library	5,051	4,816	235			
Capital improvement projects:						
General government	1,318	1,259	59			
Public works	1,268	1,238	30	33,666	13,799	19,867
Community services	2,274	1,241	1,033	79,723	30,048	49,675
Public safety	619	546	73			
Nondepartmental	6,856	6,550	306			
Total Expenditures	134,009	131,262	2,747	156,821	84,650	72,171
Excess of revenues over (under) expenditures	(12,295)	(7,322)	4,973	(72,418)	(9,975)	62,443
Other financing sources (uses):						
Operating transfers in	14,766	20,471	5,705			
Operating transfers (out)	(970)	(931)	39	(9,933)	(9,531)	402
Proceeds from long term debt				19,717	47,325	27,608
Total other financing sources (uses)	13,796	19,540	5,744	9,784	37,794	28,010
Excess of revenues and other sources over (under) expenditures and other uses	1,501	12,218	10,717	(62,634)	27,819	90,453
Fund balance, beginning of year	17,495	17,495		47,794	47,794	
Equity transfers in						
Equity transfers (out)					(241)	(241)
Fund balance, end of year	\$ 18,996	\$ 29,713	\$10,717	(\$ 14,840)	\$75,372	\$90,212

See notes to financial statements.

Capital Projects			Totals (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
			\$102,465	\$102,562	\$ 97
			3,403	3,329	(74)
			74,738	61,030	(13,708)
			8,089	8,710	621
			2,177	2,177	
\$ 30	\$ 1,033	\$ 1,003	5,809	9,407	3,598
	13	13	9,466	10,750	1,284
				1,696	1,696
.....
30	1,046	1,016	206,147	199,661	(6,486)
.....
			28,216	28,254	(38)
			67,870	67,659	211
20	(12)	32	23,311	20,512	2,799
			40,678	39,978	700
			5,051	4,816	235
			1,318	1,259	59
137	15,971	(15,834)	35,071	31,008	4,063
			81,997	31,289	50,708
			619	546	73
	1	(1)	6,856	6,551	305
.....
157	15,960	(15,803)	290,987	231,872	59,115
.....
(127)	(14,914)	(14,787)	(84,840)	(32,211)	52,629
.....
	532	532	14,766	21,003	6,237
	(5,489)	(5,489)	(10,903)	(15,951)	(5,048)
	29,365	29,365	19,717	76,690	56,973
.....
	24,408	24,408	23,580	81,742	58,162
.....
(127)	9,494	9,621	(61,260)	49,531	110,791
1,147	1,147		66,436	66,436	
.....	(241)	(241)
.....
\$1,020	\$10,641	\$ 9,621	\$ 5,176	\$115,726	\$110,550
=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/
FUND BALANCE

ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>		<u>Totals (Memorandum Only)</u>
	<u>Enterprise</u>	<u>Internal Service</u>	<u>Nonexpendable Trust</u>	<u>Pension Trust</u>	
Operating revenues:					
Charges for services	\$54,048	\$33,596			\$ 87,644
Investment income				\$ 34,670	34,670
Contributions:					
City				14,144	14,144
Employees				3,953	3,953
Rents and concessions	2,600				2,600
Miscellaneous	201				201
Total operating revenues	56,849	33,596		52,767	143,212
Operating expenses:					
Employee Services	23,862	8,320			32,182
Services and supplies	23,424	6,579			30,003
Depreciation	3,573	2,209			5,782
Insurance Premiums		9,548			9,548
Claims		8,737			8,737
Benefit payments				13,262	13,262
Refunds of contributions				899	899
Miscellaneous			\$ 24	787	811
Total operating expenses	50,859	35,393	24	14,948	101,224
Operating income (loss)	5,990	(1,797)	(24)	37,819	41,988
Nonoperating revenues (expenses):					
Contribution from other funds		698			698
Interest revenue	3,208	1,543	41		4,792
Insurance claims recovery	28	4			32
Revenue from other agencies	452				452
Miscellaneous revenue	534	155	20		709
Increase in equity in Community Center Authority	(83)				(83)
Interest expense	(3,309)	(28)			(3,337)
Sale of real or personal property		(17)	42		25
Insurance dividend		5			5
Other		7			7
Total nonoperating revenues	830	2,367	103		3,300
Net income before operating transfers	6,820	570	79	37,819	45,288
Operating transfers in	162				162
Operating transfers (out)	(264)				(264)
Net income	6,718	570	79	37,819	45,186
Add depreciation on contributed assets	282				282
Net increase to retained earnings	7,000	570	79	37,819	45,468
Retained earnings/fund balance, beginning of year	38,072	7,713	1,478	214,892	262,155
Retained earnings/fund balance, end of year	\$45,072	\$ 8,283	\$1,557	\$252,711	\$307,623

See notes to financial statements.

CITY OF SACRAMENTO
COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Proprietary Fund Types</u>		<u>Fiduciary Fund Types</u>		<u>Totals</u> <u>(Memorandum</u> <u>Only)</u>
	<u>Enterprise</u>	<u>Internal</u> <u>Service</u>	<u>Nonexpendable</u> <u>Trust</u>	<u>Pension</u> <u>Trust</u>	
Sources of working capital:					
Operations:					
Net income (loss)	\$ 6,718	\$ 570	\$79	\$37,819	\$45,186
Add depreciation not requiring working capital	3,573	2,209			5,782
Less gain on sale of assets not providing working capital		(31)			(31)
Working capital provided by operations	10,291	2,748	79	37,819	50,937
Change in investment in Community Center Authority		83			83
Decrease in property and equipment	14,290				14,290
Contributions	2,900	321			3,221
Increase in amounts payable from restricted assets	33				33
Decrease in restricted assets	1,239				1,239
Decrease in due from other agencies	346				346
Increase in long term debt	374				374
Proceeds from sale of assets		113			113
Increase in contributed capital	18,465				18,465
Total sources of working capital	48,021	3,182	79	37,819	89,101
Uses of working capital:					
Acquisition of property, plant and equipment	29,353	4,822			34,175
Decrease in long term debt	2,820	99			2,919
Increase in due from other agencies	22				22
Increase in restricted assets	1,653	17			1,670
Decrease in contributed capital	11,616				11,616
Other	18				18
Total uses of working capital	45,482	4,938			50,420
Net increase (decrease) in working capital	\$ 2,539	(\$1,756)	\$79	\$37,819	\$38,681
Elements of net increase (decrease) in working capital:					
Cash and investments	\$ 2,696	\$2,948	\$72	\$37,204	\$42,920
Accounts receivable	962	230	1	31	1,224
Accrued interest receivable	44	116	6	111	277
Inventories	147	28			175
Prepaid expenses	13	189			202
Accounts payable and accrued expenses	(1,174)	(332)		(149)	(1,655)
Accrued claims	(159)	(4,639)			(4,798)
Current portion of long-term liabilities	16	(296)			(280)
Deferred revenue	(6)			622	616
Net increase (decrease) in working capital	\$ 2,539	(\$1,756)	\$79	\$37,819	\$38,681

See notes to financial statements.

CITY OF SACRAMENTO

NOTES TO GENERAL PURPOSE COMBINED FINANCIAL STATEMENTS

NOTE 1 - DESCRIPTION OF FUNDS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

General

The City of Sacramento (the City) was founded in 1849. Its present system of government was established in 1921. The City Charter sets the form of government, states the powers and duties of the City Council and establishes boards, commissions, and other offices. The City operates under a council-manager form of government, whereby the people elect a mayor at large and eight district councilpersons who serve a term of four years each and who, in turn, appoint a city manager, city clerk, city attorney and city treasurer. Services provided by the City include public safety (police and fire), highways and streets, water, sanitation, public improvements, parking, community center, library, culture-recreation, parks, building inspection, planning and zoning, animal control, housing, redevelopment and general administration.

The accounting policies of the City of Sacramento conform to generally accepted accounting principles for governments. The accounts of the City are organized and accounted for on the basis of funds and account groups, each of which is defined as a separate fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with applicable regulations, restrictions or limitations. In accordance with the City Charter and ordinances, several different types of funds and account groups are used to record the City's financial transactions. For financial reporting, they have been grouped and are presented in this report as follows:

Governmental Fund Type

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Proprietary Fund Type

Enterprise Funds are used to account for operations for which it is the stated intent that costs of providing services to the general public on a continuing basis be financed or recovered primarily through user charges and space rentals.

Internal Service Funds are used to account for the financing of goods, services or facilities provided by one department to other departments of the City on a cost-reimbursement basis.

Fiduciary Fund Type

Trust Funds are used to account for assets and activities restricted to a specific purpose in accordance with a trust agreement. These include expendable trust funds, which are accounted for on the modified accrual basis, and nonexpendable and pension trust funds, which are accounted for on an accrual basis.

Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations and other governmental units.

Account Groups

The General Fixed Assets Account Group is used to maintain control and cost information on capital assets owned by the City other than those assets of the proprietary-type funds.

The General Long-Term Obligations Account Group is used to account for unmatured long-term liabilities, long-term capital lease obligations, and the long-term portion of accrued vacation and sick pay that will be financed from governmental funds.

Basis of Accounting

Governmental Funds and Expendable Trust Funds are maintained on the modified accrual basis of accounting wherein material revenues are recognized in the accounting period in which they become measurable and available. The City considers revenues as available if they are collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues considered susceptible to accrual include property taxes, interest, revenue sharing entitlements, grants-in-aid earned, utility users tax, and certain other intergovernmental revenues. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for unmatured interest on long-term obligations which is recognized when due. In addition, Agency Fund assets and liabilities are accounted for on the modified accrual basis.

Proprietary, Nonexpendable Trust and Pension Trust Funds are maintained on the accrual basis of accounting wherein revenues are recognized in the period earned and expenses are recognized in the period incurred.

Pooled Cash and Investments

A pooled cash and short-term investment system is used for substantially all funds except the Sacramento City Employees' Retirement System and specified federal funds which by law must be segregated. The share of each fund in the pooled cash account is separately accounted for and interest earned is apportioned quarterly based on the relationship of its daily balance to the total of pooled cash and investments. Investments are stated at cost which approximates market in the aggregate, except for certain investments of the Sacramento City Employees' Retirement System, as explained in the next paragraph.

The Sacramento City Employees' Retirement System investments include corporate and municipal bonds, corporate stock, and real estate mortgages which are recorded at cost or amortized cost (defined as cost net of premium and discount amortization) of \$215 million with an approximate market value of \$230 million. Market value exceeds cost in the aggregate by approximately \$2 million for certain corporate bonds and mortgage backed certificates included in pension fund investments. In addition, market value exceeds cost by approximately \$13 million for corporate stock. Investments in silver and real estate, representing 6% of the System's assets, are carried at a cost of \$15 million which approximates market at June 30, 1986.

Investment Policies and Guidelines

The investment policy of the City of Sacramento and the Sacramento Housing and Redevelopment Agency (SHRA) is to maximize investment income consistent with safe and prudent investment practices.

Such policy is accomplished by the appropriate regulating body vested with ultimate responsibility for administering the funds under the control of the City Treasurer and is described as follows:

- Sacramento City Employees' Retirement System (SCERS) funds shall be managed in compliance with the "Investment Standards adopted by the Administration, Investment and Fiscal Management Board of the SCERS and approved by the Sacramento City Council."
- All surplus trust, enterprise and other funds of the City and the SHRA shall be managed by the City Treasurer in compliance with the Investment Authority Resolution adopted by the Sacramento City Council on December 17, 1964.

Guidelines for Investment Policy and Strategy

- Credit and financial analyses to select approved investments and/or issuers of investment vehicles for investment purposes
- Routine reviews of current U. S. Economic Policy
- Analysis and interpretation of Federal Reserve Policy
- Interface with Wall Street economists and development of estimated yield curves
- Awareness of market conditions and ability to execute orders
- Routine reviews of investments and funds on hand to estimated disbursement dates to assure maximum return is achieved
- Routine reports on investment activity consummated and investment results
- Develop and maintain investment authority manuals for each investment portfolio managed
- Routine reviews of investment policy and strategies during investment committee meetings

Investment Trading Authority

Trading authority in the investment market for the City of Sacramento is limited to the City Treasurer, the Assistant City Treasurer and the Investment Officer.

Investment Strategies

The Investment Committee consists of the City Treasurer, the Assistant City Treasurer and the Investment Officer. The purpose of the Investment Committee is to report and review all investment activity and investment strategies. The Investment Committee meets once a month and reports the activity and results of the previous month.

Inventories

Inventories are stated at weighted average cost. Inventories in the General Fund consist of expendable supplies. The cost is recorded as an expenditure at the time individual inventory items are used.

Taxes and Levy Receivable

The County of Sacramento assesses, bills, and collects property taxes annually and remits a prorata amount to the City. Taxes and liens receivable represent property taxes collected by the County but not remitted to the City at June 30, 1986, and estimates of delinquent property taxes and liens to be received in the next fiscal year.

Secured property taxes are enforceable liens on property as of March 1 which are due and payable in two equal installments on the following November 1 and February 1. Secured taxes become delinquent on December 10 and April 10.

Unbilled Utility Revenue

Unbilled utility revenue at year-end is recognized as revenue in the Enterprise Funds and is recorded as an unbilled receivable.

Property, Plant and Equipment

Fixed assets are generally stated at historical cost. Reconstructed historical cost is used in the case of certain older fixed assets whose original cost was not available at the time the City formalized its fixed asset accounting system in 1978. These reconstructed amounts were developed by an outside consulting firm experienced in such procedures. Donated fixed assets are stated at estimated fair market value at the date received.

Depreciation has been provided for Enterprise and Internal Service Fund fixed assets using the straight-line method over the following estimated useful lives:

Structures and improvements	5 to 92 years
Water transmission and distribution systems	11 to 75 years
Machinery and equipment	2 to 30 years

Depreciation is not recorded in the General Fixed Assets Account Group.

It is the policy of the City to capitalize all costs except structures and improvements related to the street and/or roadway system, equipment costing less than \$500 and structures and improvements costing less than \$5,000. Costs of assets sold or retired (and the related amount of accumulated depreciation for Enterprise Fund and Internal Service Fund assets) are eliminated from the accounts in the year of sale or retirement. Any resulting gain or loss is included in the operating statement of the affected fund.

Capital Lease Obligations

The lease obligations included in Note 6 are carried as liabilities of the applicable fund or account group at the discounted present value of the total lease payments. The related assets are capitalized in the appropriate fund or account group and are classified as property, plant and equipment.

Vacation and Sick Pay Obligations

Employee vesting rights

An employee may accumulate vacation time equal to an amount which could be earned in a two year period. Sick pay vests and may be accumulated until retirement. Upon termination or retirement, an employee may receive a cash payment of one-third of the accumulated sick leave vested. In addition, an employee with sixty days of accumulated sick leave at the end of a calendar year may receive a 25% payment of one year's sick leave.

Governmental funds

The estimated current portion of the accrued vacation and sick pay liability is recorded as an expenditure and related liability in the General Fund at the end of each year with the noncurrent portion of the liability recorded in the General Long-Term Obligations Account Group.

Actual vacation and sick pay expenditures during the year are charged to the General Fund liability account.

Proprietary funds

Vacation and sick pay is recorded as an expense and related liability in the year earned. Accrued but unpaid liabilities at June 30, 1986, are included in accounts payable and accrued expenses.

Due From Other Funds

Noncurrent portions of long-term interfund loans receivable in governmental funds are offset by a fund balance reserve account which indicates that they do not constitute "available spendable resources" since they are not a component of net current assets. Current portions of long-term interfund loans receivable are considered "available spendable resources" (see Note 10).

Interfund Transactions

Following is a description of the four basic types of interfund transactions made during the year and the related accounting policies:

1. Quasi-external (charges for current services) - Transactions for services rendered or facilities provided. These transactions are recorded as revenues in the receiving fund and expenditures in the disbursing fund.
2. Reimbursements (expenditure transfers) - Transactions to reimburse a fund for specific expenditures incurred for the benefit of another fund. These transactions are recorded as expenditures in the disbursing fund and as a reduction of expenditures in the receiving fund.
3. Operating transfers - Transactions to allocate resources from one fund to another fund not contingent on the incurrence of specific expenditures in the receiving fund. These transactions are recorded as transfers in and out in the same accounting period.
4. Equity transfers - Transactions involving equity contributions between funds. The receiving fund records such transactions as transfers in and additions to fund balance, or in the case of a Proprietary-type fund, to a contributed capital account. The disbursing fund records the transactions as transfers out and a reduction of fund balance, or in the case of a Proprietary-type fund, as a reduction of equity.

Long-Term Liabilities

Revenue Bond debt service described in Note 8 is paid semiannually from taxes, user fees, and charges collected by applicable Enterprise Funds.

General Obligation Bond debt service described in Note 8 is paid semiannually from taxes levied and collected in the General Fund.

Budgetary Principles

By charter, the City Manager is required to submit the proposed budget to the City Council "not later than 60 days prior to the commencement of each fiscal year." The Council holds public hearings in May and June, modifies the Manager's recommendations and adopts a final budget in the third or fourth week in June. The budget adoption resolution specifies that budgets will be controlled by major expenditure categories within departments and divisions. Budget information is presented for general, special revenue, and capital projects funds on the modified accrual basis, as is used for financial statement purposes.

Budgetary revenue estimates are established by the Council at the time the budget is initially approved. Estimated revenue is modified only when "new" sources are identified. Budgetary expenditure amounts represent original appropriations adjusted by budget transfers and appropriation amendments.

City Council policy requires reappropriation of carryover Capital Improvement Project budgets on an annual basis after review of the status of each individual project. The City Manager is authorized to administratively amend the budget during the year for transaction amounts up to \$10,000. All other appropriation adjustments, either transfers or increases/decreases require City Council approval. Supplemental appropriations are adopted throughout the year as necessary.

Encumbrance accounting is utilized during the year for budget control purposes. However, encumbrances outstanding at year end do not constitute expenditures or liabilities but, rather, reservations of fund balance. The City, however, does honor the contract represented by year-end encumbrances and the subsequent year's appropriations provide authority to complete these transactions. Unencumbered operating budget appropriations lapse at the end of the fiscal year.

The budgetary principles of the Sacramento Housing and Redevelopment Agency (SHRA) are the same as those of the City except that the SHRA budget is adopted and controlled on a calendar year basis.

Fiscal Year

The City fiscal year, begins on July 1 each year and ends on June 30. The SHRA fiscal year is January 1 to December 31, and its December 31, 1985, financial statement information was utilized in the preparation of this report.

Total Memorandum Only Information

The accompanying financial statements include total columns labeled "Memorandum Only." The "Memorandum Only" totals do not represent consolidated financial information because the individual fund types included in the total are prepared on different bases of accounting and not all necessary eliminating entries have been made. These totals are not necessary for a fair presentation of the financial statements, but are presented as additional analytical data.

NOTE 2 - REPORTING ENTITY:

The reporting of the City of Sacramento consists of certain entities which are determined to be component units of the City. A description of these related entities and the method of incorporating their financial information in the City's financial statements are summarized as follows:

The Parking Authority of the City of Sacramento (the Authority) is an independent public entity created in 1968 by the Sacramento City Council under provisions of the Streets and Highways Code of the State of California. The Authority constructed and is presently leasing parking facilities to the City which were financed through the issuance of revenue bonds. The City Council serves as the governing board of the Authority and is therefore responsible for the fiscal and administrative activities of this related entity. The financial information of the Authority has been consolidated with the Parking (Enterprise) Fund and all lease obligations receivable and payable between the Authority and the City have been eliminated.

The Sacramento Housing and Redevelopment Agency (the SHRA) is a joint powers agency which, in 1973, became the fiscal agent/administrator for the Housing Authority of the City of Sacramento, the Housing Authority of the County of Sacramento, and the Redevelopment Agency of the City of Sacramento. The SHRA also performs the same functions for the Redevelopment Agency of the County of Sacramento which was formed in 1974. The SHRA is governed by a thirteen member commission of which four members each are appointed by the City Council, the Board of Supervisors of the County of Sacramento, and the Community Development Revenue Sharing Commission. A thirteenth member is appointed by the eight City and County representatives. The SHRA has approximately 280 employees and the Executive Director of the SHRA reports to the City Council. The financial activity of the SHRA is included in the City's financial statements as the SHRA Capital Projects Fund, the SHRA Special Revenue Fund, the SHRA Enterprise Fund, the SHRA Internal Service Fund, and the SHRA Trust and Agency Funds, the SHRA General Fixed Assets Account Group, and the SHRA General Long-Term Obligations Account Group. The activities of the County in the SHRA are not significant and its involvement is primarily that of a passive sponsor which avails itself of federal funding sources. The assets and liabilities of the County in the SHRA have not been eliminated from these financial statements. However, eliminations have been made for significant activity recorded in the accounts of both the City and the SHRA.

NOTE 3 - DUE FROM OTHER AGENCIES:

The City has entered into an agreement with the Sacramento County Regional Sanitation District whereby the City has conveyed to the District its entire interest in certain sanitation facilities. As consideration for the transfer of the facilities, the District is required to make annual payments to the City, which in turn pays the bondholders. The amount receivable from the District related to this debt service was \$4,662,043 at June 30, 1986, which is included in amounts due from other agencies.

NOTE 4 - PROPERTY, PLANT AND EQUIPMENT:

City property, plant and equipment at June 30, 1986, and Sacramento Housing and Redevelopment Agency property, plant and equipment at December 31, 1985, consisted of the following (in thousands):

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>General Fixed Assets</u>
Land	\$ 11,946	\$ 25	\$ 50,915
Buildings and plant	46,859	1,963	79,434
Machinery and equipment	2,222	24,932	11,035
Transmission and distribution systems	162,586		
Construction in progress	9,070	70	50,490
	<u>232,683</u>	<u>26,990</u>	<u>191,874</u>
Less - Accumulated depreciation	(47,898)	(12,349)	
	<u>\$184,785</u>	<u>\$14,641</u>	<u>\$191,874</u>

NOTE 5 - GENERAL FIXED ASSETS ACCOUNT GROUP ACTIVITY

Activity in the City General Fixed Assets Account Group for the fiscal year ended June 30, 1986, and for the Sacramento Housing and Redevelopment Agency General Fixed Assets Account Group for the year ended December 31, 1985, is shown as follows (in thousands):

	<u>Land</u>	<u>Buildings and improvements</u>	<u>Machinery and equipment</u>	<u>Construction in progress</u>	<u>Sacramento Housing and Redevelopment Agency land, buildings and improvements</u>	<u>Total</u>
Balance, beginning	\$8,677	\$28,252	\$ 7,324	\$13,816	\$101,913	\$159,982
Additions and transfers in	692	6,316	17,630	8,707	22,320	55,665
Deletions and transfers out	(9)	(51)	(16,015)	(7,414)	(284)	(23,773)

Balance, ending	\$9,360	\$34,517	\$ 8,939	\$15,109	\$123,949	\$191,874
	=====	=====	=====	=====	=====	=====

NOTE 6 - CAPITAL LEASE OBLIGATIONS PAYABLE:

Proprietary Funds

Enterprise Funds

The Community Center Fund leases the Sacramento Community Center from the Sacramento Community Center Authority (the Authority). A base rental amount ranging from \$1,383,988 in 1986 to \$1,467,188 in 2004 and a final payment of \$1,460,930 in 2005 is payable annually to the Authority on August 15. This fund is also required to pay all operating costs of the Authority including taxes and assessments, administrative costs, and insurance premiums.

Internal Service Funds

The Fleet Management Fund has three capital leases for equipment, as follows:

Minicomputer and software for an Equipment Management Information System requiring annual principal and interest payments of \$58,332 through June 1987.

Landfill compactor for use in waste disposal operations requiring monthly principal and interest payments of \$6,238 through January 1987.

Landfill crawler for use in waste disposal requiring monthly principal and interest payments of \$6,250 through September 1986.

General Fixed Assets Account Group and
General Long-Term Obligations Account Group

Univac Computer - The City leases a Univac 90-80 computer from Sperry Corporation. The terms of the lease require monthly payments of \$12,761 through September 1988.

Library Building - The City leases a library building under a lease whose terms require monthly payments of \$1,900 to March 1987. The City General Fund is also required to pay all library operating costs.

The following is a schedule by years of future City minimum lease payments under capital leases together with the present value of the net minimum lease payments as of June 30, 1986 (in thousands):

Year ended June 30	Proprietary Funds		General Fixed Assets and General Long-Term Obligations Account Groups		
	Enterprise Community Center building	Internal Service Equipment	Univac computer	Library building	Totals (Memorandum only)
1987	\$ 1,387	\$108	\$153	\$15	\$ 1,663
1988	1,389		153		1,542
1989	1,389		39		1,428
1990	1,387				1,387
1991	1,408				1,408
Later years	21,448				21,448

Total minimum lease payments	28,408	108	345	15	28,876
Less: Amount representing interest (8.75% - 10.25%)	(12,508)	(9)		(1)	(12,518)

Present value of net minimum lease payments	15,900	99	\$345	\$14	\$16,358
			====	===	=====
Less: Current portion	400	99			
			
Long term obligation at June 30, 1986	\$15,500	\$			
	=====	====			

NOTE 7 - BONDED INDEBTEDNESS:

Bonded indebtedness is summarized as follows (in thousands):

	Governmental	Proprietary	Account Group	Totals (Memorandum Only)
	Fund Type	Fund Type	General	
	General	Enterprise	Long-Term Obligations	
Revenue bonds payable		\$30,940	\$ 2,355	\$ 33,295
General obligation bonds payable			8,145	8,145
Certificates of participation payable		7,054	34,055	41,109
Mortgage notes payable		2,820	19	2,839
Other bonds payable			46,400	46,400
Notes payable	\$257		48,645	48,902

	\$257	\$40,814	\$139,619	\$180,690
	====	=====	=====	=====

At June 30, 1986, bonded indebtedness consisted of the following (in thousands):

Type of Bonded Indebtedness	Issue Year	Maturity Date	Range of Interest Rates	Authorized and Issued	Outstanding At June 30, 1986
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Revenue Bonds

Water Revenue Bonds

Series A	1960	7-1-00	3.90%	\$ 6,000	\$ 3,470
Series B-I	1961	7-1-01	3.70%	8,000	4,505
Series B-II	1961	7-1-01	3.30%-3.60%	7,905	4,505
Series C	1977	7-1-02	5.00%-6.50%	3,095	2,775
N. Sacramento	1962	5-1-92	3.63%-3.70%	2,500	850
Total water revenue bonds				27,500	16,105

<u>Type of Bonded Indebtedness</u>	<u>Issue Year</u>	<u>Maturity Date</u>	<u>Range of Interest Rates</u>	<u>Authorized and Issued</u>	<u>Outstanding At June 30, 1986</u>
<u>Sewer Revenue Bonds</u>					
Series A	1968	7-1-98	4.40%-4.80%	<u>8,000</u>	<u>5,280</u>
<u>Parking Authority Revenue Bonds</u>					
Series A	1968	7-1-98	4.50%-5.00%	8,000	5,275
Series B	1975	7-1-00	7.00%	<u>5,450</u>	<u>4,280</u>
Total Parking Authority revenue bonds				<u>13,450</u>	<u>9,555</u>
<u>Lease Revenue Bonds</u>					
	1977	04-1-05	5-6.50%	<u>2,700</u>	<u>2,355</u>
Total revenue bonds				<u>51,650</u>	<u>33,295</u>
<u>General Obligation Bonds</u>					
Flood and Drainage Bonds:					
Series A	1965	7-1-95	3.10%-3.25%	5,500	2,440
Series B	1966	7-1-96	4.00%	5,000	2,525
Series C	1971	1-1-01	4.00%-6.00%	<u>4,500</u>	<u>3,180</u>
Total general obligation bonds				<u>15,000</u>	<u>8,145</u>
<u>Certificates of Participation</u>					
	1983	3-1-94	6.75%-8.75%	8,160	6,744
	1985	7-1-95	7.00%-9.75%	5,000	5,000
	1985	12-1-12	6.25%-8.75%	<u>29,365</u>	<u>29,365</u>
Total certificates of participation				<u>\$42,525</u>	<u>\$41,109</u>
<u>Mortgage Notes Payable</u>					
Ping Yuen Center	1976	6-30-16	8.50%	\$ 863	\$ 826
Ralph Kennedy Estates	1977	5-31-17	8.50%	850	818
San Jose Broadway	1978	1-31-19	7.88%	800	780
Larchmont Wildflower	1979	4-30-09	7.75%	427	396
Del Paso Heights	—	6-30-86	4.25%	<u>207</u>	<u>19</u>
Total mortgage notes payable				<u>3,147</u>	<u>2,839</u>

<u>Type of Bonded Indebtedness</u>	<u>Issue Year</u>	<u>Maturity Date</u>	<u>Range of Interest Rates</u>	<u>Authorized and Issued</u>	<u>Outstanding At June 30, 1986</u>
--	-----------------------	--------------------------	------------------------------------	----------------------------------	---

Other Bonds Payable

County SF 175	1961	12-01-01	3.50%	1,275	720
City SF 391:					
1st issue	1951	12-01-91	2.13%	4,073	780
2nd issue	1972	12-01-11	5.00%	7,560	6,270
3rd issue	1972	12-01-12	5.25%	3,055	2,640
4th issue	1974	12-01-11	6.00%	4,930	4,375
Tax Allocation Bonds					
City -					
Project 4	1985	05-01-11	8-10%	6,500	6,500
Project 5	1985	05-01-00	8-9%	2,630	2,630
Project 6	1985	02-01-02	8-9.1%	2,585	2,585
Project 7	1985	05-01-03	8-9.1%	5,450	5,450
Project 8	1985	05-01-11	8-10%	14,450	14,450
Total other bonds payable				<u>52,508</u>	<u>46,400</u>

Notes Payable

South Land Park Hills					
Land	1984	9-17-86	non-interest bearing	771	257
Emergency Relief Fund	1985		11%	296	296
SHRA Notes	1982	1987-92	11.2-12.2%	2,124	1,685
SHRA Project					
Notes Due HUD		various		46,664	46,664
Total notes payable				<u>49,855</u>	<u>48,902</u>
Grand total bonded indebtedness				<u>\$214,685</u>	<u>\$180,690</u>

Certain restrictions of cash are required under the terms of the various debt covenants relating to the above indebtedness.

NOTE 8 - DEBT SERVICE TO MATURITY:

The annual requirement to amortize all outstanding City bonded debt as of June 30, 1986, including interest payments of approximately \$68,800,000 is as follows (in thousands):

Year Ending June 30	Water Revenue Bonds	Sewer Revenue Bonds	Parking Authority Revenue Bonds	General Obligation Bonds	Notes Payable	Certificates of Participation	Total
1987	\$ 1,395	\$ 537	\$ 1,011	\$ 843	\$257	\$ 3,851	\$ 7,894
1988	1,269	538	1,007	843		3,864	7,521
1989	1,263	533	1,005	850		4,336	7,987
1990	1,261	537	1,006	842		4,228	7,874
1991	1,236	539	1,002	848		4,328	7,953
1992-96	6,595	2,679	5,001	4,265		21,046	39,586
1997-2001	7,670	1,606	3,458	1,961		14,202	28,897
Thereafter	896					40,592	\$ 41,488
TOTAL	<u>\$21,585</u>	<u>\$6,969</u>	<u>\$13,490</u>	<u>\$10,452</u>	<u>\$257</u>	<u>\$96,447</u>	<u>\$149,200</u>

Annual debt service to maturity information was not presented in the financial statements of the Sacramento Housing and Redevelopment Agency. However, annual principal maturities of all long-term debt were reported instead, as follows (in thousands):

<u>Year Ending December 31</u>	<u>Notes Payable</u>	<u>Mortgage Notes Payable</u>	<u>Bonds Payable</u>	<u>Total</u>
1986	\$ 3,444	\$ 41	\$ 470	\$ 3,955
1987	3,336	24	1,029	4,389
1988	3,171	26	1,091	4,288
1989	3,119	28	1,180	4,327
1990	2,806	32	1,262	4,100
Later years	32,769	2,688	43,723	79,180
	<u>\$48,645</u>	<u>\$2,839</u>	<u>\$48,755</u>	<u>\$100,239</u>

NOTE 9 - GENERAL LONG-TERM OBLIGATIONS
ACCOUNT GROUP ACTIVITY:

Activity in the City General Long-Term Obligations Account Group for the fiscal year ended June 30, 1986, and for the Sacramento Housing and Redevelopment Agency General Long-Term Obligations Account Group for the year ended December 31, 1985, is shown as follows (in thousands):

	<u>City</u>	<u>Sacramento Housing and Redevelopment Agency</u>	<u>Total</u>
Balance, beginning	\$23,823	\$58,926	\$ 82,749
Increases in long-term obligations:			
Notes payable		10,865	10,865
Bonds payable		31,615	31,615
Long-term portion of accrued vacation and sick leave liability	704		704
Certificates of participation	29,365		29,365
Less retirements of long-term obligations:			
Notes payable	(257)	(2,974)	(3,231)
Mortgage note payable		(21)	(21)
Bonds payable	(515)	(992)	(1,507)
Equipment leases	(152)		(152)
Library building lease	(20)		(20)
Certificates of participation	(515)		(515)
Balance, ending	<u>\$52,433</u>	<u>\$97,419</u>	<u>\$149,852</u>

NOTE 10 - DUE TO/FROM OTHER FUNDS:

From 1970 to 1978, the City General Fund advanced funds to the Community Center (Enterprise) Fund to support operations. A formal repayment schedule from the Community Center Fund to the City General Fund was adopted June 10, 1979, by Resolution No. 79-393, Section 5. The accumulated advances of \$2,467,500 were recorded as a receivable in the General Fund and a payable in the Community Center Fund. Terms call for a ten-year repayment beginning in fiscal year 1979-80 with equal annual repayments of \$351,316, including interest at the rate of 7%, due each June 30. The outstanding balance as of June 30, 1986, is \$922,000.

In fiscal year 1985/86 the General Fund advanced funds to the Sacramento History Center (Special Revenue) Fund to support operations. During the year, the History Center reimbursed the General Fund for \$249,000 in advances. The outstanding balance as of June 30, 1986, is \$145,000.

NOTE 11 - SEGMENTS OF ENTERPRISE ACTIVITIES:

Key financial data for City services financed by user charges for the year ended June 30, 1986, are summarized as follows (in thousands):

	Water	Sewer	Waste Removal	Storm Drainage	Golf	Parking	Community Center	Boat Harbor	Camp Sacramento	Sacramento Housing and Redevelopment Agency
Operating revenues	\$13,776	\$ 4,944	\$17,817	\$ 4,371	\$2,310	\$ 6,612	\$ 5,357	\$ 445	\$ 175	\$1,042
Operating expenses, exclusive of depreciation (10,060)	(4,702)	(16,997)	(3,669)	(2,074)	(5,126)	(3,169)	(366)	(218)	(842)	
Other income (expense)	861	367	160	70	168	275	(1,044)	58	5	(162)
Operating transfers in (out)	(213)	(15)	106	20						
Net income (loss) before depreciation	4,364	594	1,086	792	404	1,761	1,144	137	(38)	38
Depreciation	(1,311)	(1,079)	(15)	(32)	(36)	(400)	(449)	(33)	(39)	(179)
Net income (loss)	\$ 3,053	(\$ 485)	\$ 1,071	\$ 760	\$ 368	\$ 1,361	\$ 695	\$ 104	(\$ 77)	(\$ 141)
Assets	\$80,937	\$64,591	\$11,248	\$19,497	\$2,893	\$23,989	\$21,008	\$1,284	\$1,483	\$7,398
Property plant, and equipment acquired during the year	\$ 4,307	\$ 3,669	\$ 549	\$18,392	\$ 161	\$ 1,605	\$ 72	\$ 253		\$ 345
Total property, plant and equipment, less accumulated depreciation	\$64,550	\$52,794	\$ 6,481	\$18,360	\$ 945	\$17,677	\$15,021	\$ 645	\$1,425	\$6,887
Capital lease obligations payable							\$15,900			
Bonds payable	\$16,105	\$ 5,280				\$ 9,555				
Bond debt coverage ratio	3.6:1	1.6:0				2.2:1				
Bond debt coverage ratio required	1.3:1	1.3:1				1.3:1				
Fund equity	\$63,110	\$57,724	\$ 2,608	\$19,166	\$2,594	\$13,496	\$ 3,649	\$ 844	\$1,433	\$3,855

NOTE 12 - UNRECORDED GRANT ENTITLEMENT:

The City records the amount of federal and State of California grant entitlements as revenue when the related expenditures are incurred. The difference between the total grant entitlement and expenditures to date for the Federal Community Development Block Grant is as follows (in thousands):

<u>Grant year</u>	<u>Total entitlement</u>	<u>Expenditures to date</u>	<u>Unexpended entitlements</u>
1983	\$1,657	\$1,603	\$ 54
1984	2,273	1,652	621
1985	2,516	1,961	555
1986	3,528	132	3,396
	<u>\$9,974</u>	<u>\$5,348</u>	<u>\$4,626</u>

NOTE 13 - RETIREMENT AND DEFERRED COMPENSATION PLANS:

Sacramento City Employees' Retirement System (SCERS)

The City sponsors and administers a defined benefit contributory pension plan known as the Sacramento City Employees' Retirement System. It is a single employer plan and is accounted for as a separate pension trust fund in the financial statements. It covers all City employees hired before January 29, 1977 (approximately 42% of employees). Employee contributions under this plan are generally frozen and the City, pursuant to a 1976 ballot measure, is responsible for the actuarially determined unfunded obligation of the plan. The City, based on Charter requirements as a result of the 1976 ballot measure mentioned above, is currently amortizing the unfunded obligation by contributions of 7.76% of total payroll through June 30, 2007. Significant actuarial assumptions are as follows:

- Actuarial method--entry age normal--unfunded supplemental present value is being amortized over the period ending June 30, 2007.
- Interest on investments at 7%.
- City normal cost employee contribution rates: 6.1% for miscellaneous, 17.1% for safety.

The total actual contribution made by the City to the SCERS for the year ended June 30, 1986, was \$13,768,000. This contribution was in accordance with actuarial requirements and included \$8,198,000 toward the system's unfunded obligation.

The plan receives an actuarial report on an annual basis from the actuary of record. The latest actuarial valuation, as of June 30, 1986, (dated October 20, 1986) provided the following actuarial information:

- Unfunded obligation \$115.8 Million
- Present value of vested accrued benefits \$368.5 Million
- Net assets available for benefits \$252.7 Million

The projected unfunded obligation at June 30, 1986, was \$138.1 million.

Public Employees' Retirement System (PERS):

The City also contributed \$3,569,607 during fiscal year 1985-86 to the California State PERS as its actuarially determined pension contribution covering all City employees hired after January 29, 1977 (approximately 58% of employees). Employee and employer contributions are determined by the PERS actuary. The City periodically receives an actuarial report from PERS. The latest actuarial valuation, as of June 30, 1985, provided the following actuarial information:

- Unfunded obligation \$723 Million
- Present value of accrued benefits (vested and nonvested) Not available
- Net assets available for benefits \$20,949 Million

The City makes contributions to PERS at the following rates:

	<u>Percent of covered payroll</u>	
	<u>Miscellaneous</u>	<u>Safety</u>
Normal cost	6.933%	14.700%
Unfunded obligation	0.088	0.019
	<u>7.021%</u>	<u>14.719%</u>

Significant PERS actuarial assumptions are as follows:

- Actuarial method is the entry age normal method and the unfunded supplemental present value is being amortized over the period ending June 30, 2000.
- Interest on investment at 8.5%
- Salary scale increase of 7% for all years.

Sacramento Housing and Redevelopment Agency Retirement Plan

Substantially all SHRA employees are covered within the State of California's Public Employees' Retirement System (PERS). The SHRA's total contribution to PERS for the year ended December 31, 1985, was \$791,084. The net assets available for benefits, actuarial present value of accumulated plan benefits and the assumed rates of return used in determining the actuarial present value of plan benefits are not available.

Deferred Compensation Plan

The City and the Sacramento Housing and Redevelopment Agency have entered into trust agreements with the International City Management Association (ICMA) Retirement Corporation whereby any permanent employee may voluntarily elect to defer and invest a part of his or her current salary, thereby also deferring state and federal income taxes on this salary. Under the terms of the agreements, the assets of the trust funds are owned by the City and the SHRA. Deposits made by the City and the SHRA are determined under the terms of deferred compensation employment agreements with the participating employees.

At June 30, 1986, the City has 462 employees participating in the deferred compensation plan. Assets held related to the deferred compensation plan for the City total \$9,435,000. At December 31, 1985, the SHRA had 48 employees participating in the plan. Assets held related to the deferred compensation plan for the SHRA totaled \$909,000.

NOTE 14 - COMMITMENTS AND CONTINGENCIES:

Commitment of revenues

All revenues of the Water and Sewer Enterprise Funds are irrevocably pledged to the punctual payment of principal and interest on revenue bonds (Note 7). All amounts remaining are to be apportioned for such purposes as are expressly permitted by the terms of the applicable bond resolutions.

Contingent liabilities

The City and the SHRA participate in a number of federal, state and local grant programs, the principal of which are the General Revenue Sharing and Community Development Block Grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Accordingly, compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although neither the City nor the SHRA expects such amounts, if any, to materially affect the financial position of the City. Federal grant revenues are not assured in the future.

Litigation

The City is co-defendant with the County of Sacramento in a lawsuit in which a cable television company as plaintiff has asserted that the City and County violated the plaintiff's right to free speech in enacting and implementing Sacramento's cable television ordinances, regulations, and franchise documents.

The defendants strongly deny any such violations. The plaintiffs, on two occasions, have asked the Court for preliminary injunctive relief which would have allowed them to construct cable television facilities without complying with the City and County franchising process. The Federal District Court denied both of these requests and the decisions were affirmed by the U.S. Court of Appeals for the Ninth Circuit.

The trial of the case commenced on March 23, 1987. The trial will be conducted three days a week and should conclude in June, 1987. If the plaintiffs prevail in the case, there is the possibility that substantial damages could be awarded against the co-defendants. Any judgment for damages would be shared by the City and County with the City paying no less than 35 percent and no more than 50 percent.

Other actions and proceedings are pending against the City and the SHRA in which claims have been asserted. Management, after consultation with legal counsel, is of the opinion that ultimate liability is adequately provided for in the financial statements.

NOTE 15 - FUND EQUITY:

The composition of the reserved portion of fund balances at June 30, 1986, is as follows (in thousands):

	<u>Governmental Fund Type</u>				<u>Fiduciary Fund Type</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Debt Service</u>	
Reserved for:					
Encumbrances	\$ 5,606	\$ 3,297			
Economic uncertainties	5,477				
Noncurrent assets	1,588	1,002	\$982		
Restricted assets	7,083				
Notes receivable	280				
Minority interest of Sacramento County		191			
Trust purposes					\$ 11,355
Debt service		9,969		\$3,033	
Employees' Retirement System					252,485
	<u>\$20,034</u>	<u>\$14,459</u>	<u>\$982</u>	<u>\$3,033</u>	<u>\$263,840</u>

The noncurrent portion of amounts due the General Fund of \$1,588 has been reserved since a receivable from the Community Center Fund in the amount of \$635 and delinquent special assessments in the amount of \$953 are noncurrent assets which do not represent available spendable resources. The reserve for economic uncertainties was established by the City Council in anticipation of potential future revenue shortfalls. The reserve for the minority interest of Sacramento County represents the County's equity in the Sacramento Housing and Redevelopment Agency at December 31, 1985. The reserve for the Employees' Retirement System represents assets belonging to the Employees' Retirement System. The reserve for noncurrent assets for the Special Revenue and Capital Projects Funds are the noncurrent portion of various receivables reported by Sacramento Housing and Redevelopment Agency which do not represent available spendable resources.

NOTE 16 - INTERFUND TRANSFERS:

The following schedules detail the various types and amounts of interfund transfer transactions recorded by the City of Sacramento for the 1985-86 fiscal year (see Note 1 for transfer definitions). Certain information for the Sacramento Housing and Redevelopment Agency relating to reimbursements was not available.

Differences between operating transfers in and out result from the inclusion of the financial statements for the Sacramento Housing and Redevelopment Agency as of December 31, 1985, in the combined statements of the City of Sacramento as of June 30, 1986.

REIMBURSEMENTS
(in thousands)

Transfers from:	<u>Received by General Fund</u>
Gasoline Tax Fund	\$2,264
CDBG Fund	385
Inter-Departmental Support	7
Operating Grants Fund	926
Community Center	3
Traffic Safety Fund	87
Maintenance Assessment District	21
Museum and History	248
Recreation Program Fund	468
Mt. Valley Library Fund	3
Convention & Visitors Bureau Fund	3
	<hr/> <u>\$4,415</u> <hr/>

OPERATING TRANSFERS
(in thousands)
Transfers In

	<u>General Fund</u>	<u>Capital Projects Fund</u>	<u>Debt Service Fund</u>	<u>Risk Management Fund</u>	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Storm Drainage Fund</u>	<u>Waste Removal Fund</u>	<u>Total Transfers out</u>
Transfers out									
Traffic Safety Fund	\$ 3,838								\$ 3,838
Revenue Sharing Fund	5,334								5,334
Assessment Bond Reg Fund	47								47
Quimby	275								275
Pocket Area Sewer						\$37		37
Special Revenue Funds transfers in	9,494						37		9,531
General Fund			\$ 806					\$125	931
Capital Projects Fund			5,489						5,489
Debt Service Fund		\$532							532
Water Fund	213								213
Sewer Fund	15								15
Waste Removal Fund	19								19
1915 Assessment Fund	60								60
Storm Drainage Fund	17								17
Interdepartmental Support Fund	4,853								4,853
Subtotal Transfers in	14,671	532	6,295				37	125	\$21,660
									=====
Other:									
Special revenue funds - SHRA	5,800								
Total transfers in	\$20,471	\$532	\$6,295				\$37	\$125	
	=====	=====	=====	=====	=====	=====	=====	=====	

NOTE 17 - EXCESS EXPENDITURES OVER APPROPRIATIONS:

For the fiscal year 1985-86 there were no material expenditures in excess of appropriations in any fund.

NOTE 18 - INTERFUND RECEIVABLES AND PAYABLES:

The interfund receivables and payables are as follows (in thousands):

<u>Due to (receivables)</u>		<u>Due from (payables)</u>	
Sacramento Housing and Redevelopment:			
Special revenue fund	\$3,058	Special revenue fund	\$2,465
Enterprise fund	100	Enterprise fund	576
Internal service fund	241	Trust and agency fund	51
Trust and Agency fund	11	Internal Service fund	318
	<hr/>		<hr/>
	3,410		3,410
City of Sacramento:			
General Fund	1,067	Community Center Fund	922
	<hr/>	Special Revenue fund	145
	\$4,477		<hr/>
	<hr/>		\$4,477
	<hr/>		<hr/>

NOTE 19 - SELF-INSURANCE/RISK MANAGEMENT

The Risk Management Fund was established in fiscal year 1977 to consolidate the City's insurance programs. Fund revenues are primarily premium charges to other funds and are planned to match expenses of insurance premiums for coverage in excess of the self-insured amount, estimated payments resulting from self-insurance programs and operating expenses. The activities of the fund consist of risk management programs related to the following:

- a) Employee benefit insurance program
- b) Workers' compensation insurance program
- c) Unemployment insurance program
- d) Automobile and general liability insurance program
- e) Property - Fleet comprehensive, boiler & pressure vessel, public official bonds, employee faithful performance and honesty blanket bonds.

Effective November 20, 1985, the City's excess liability insurance coverage on Workers' Compensation and unemployment insurance expired and was not renewable due to unavailability of coverage from carriers. Prior to November 20, 1985, the City had self-insured the first \$1 million of auto and general liability with excess coverage ranging from \$10 to \$50 million. The reason cited by insurance carriers is that the carriers do not have the financial capacity to underwrite public sector risk.

The City is continuing to try to obtain satisfactory coverage, and is reviewing all City activities in order to minimize the liability claim exposure.

It is the City's policy to charge to expense the estimated liability for claims in cases where such amounts are reasonably determinable and where the likelihood of liability exists. The liability, based on an actuary's report as of June 30, 1986, for estimated claims and the contingency reserve for unknown claims are as follows (in thousands):

<u>Program</u>	<u>Authorized Contingency Reserves</u>	<u>Accrued Open Cases</u>	<u>Combined Totals</u>
Auto and General Liability - \$1,000,000 self-insured retention	\$1,627	\$ 3,154	\$ 4,781
Workers' Compensation - fully self-insured	2,400	10,948	13,348
Unemployment Insurance - fully self-insured	350		350
Money and Securities - fully self-insured	100		100
Other Programs	350		350
	<u>\$4,827</u>	<u>\$14,102</u>	<u>\$18,929</u>

NOTE 20 - 1985 CERTIFICATES OF PARTICIPATION (Light Rail Transit System)

Pursuant to the construction of a light rail transportation system (Light Rail System) by the Sacramento Regional Transit District (Regional Transit), the City executed and delivered \$29,365,000 of Certificates of Participation (Certificates) on July 19, 1985, to finance the acquisition of fifteen light rail vehicles, two electrical substations and certain associated rail lines (Project).

Proceeds from the issuance of approximately \$19.8 million plus interest earned thereon have been designated for acquisition costs of the Project in accordance with the terms of the official statement. Total drawdowns by Regional Transit as of June 30, 1986, of \$15.5 million are reported as public works expenditures in the capital projects fund. The balance of proceeds from the issuance are designated for payment of interest on the Certificates through December 1, 1987, for establishment of a reserve approximating one year of debt service and for payment of administrative costs incidental to the issuance of the Certificates.

1985 CERTIFICATES OF PARTICIPATION (Light Rail Transit System, continued)

Under the terms of a lease agreement with Regional Transit which expires in June 2012, the City is obligated to remit annual base payments for the lease of the project in amounts which approximate annual debt service requirements on the Certificates. Regional Transit has assigned its right to receive payments under the lease to the Trustee for the Certificates, who will apply amounts received toward principal and interest due on the Certificates.

For the year ended June 30, 1986, interest expenditures in the debt service fund amounted to approximately \$2.5 million. Proceeds from the issuance of the Certificates amounting to approximately \$5.5 million were transferred from the capital projects fund to the debt service fund to provide the necessary resources to satisfy amounts due to the Trustee and to establish reserves required under the terms of the lease.

Debt service requirements consisting solely of interest, will continue to be funded from operating transfers from the capital projects fund through December 1, 1987. Beginning December 1, 1987, the City's obligation for combined principal and interest payments through maturity will be funded by operating transfers from the Sacramento Housing and Redevelopment Agency (Redevelopment Agency) Special Revenue Fund. Such transfers are pursuant to a Repayment Contract between the City and the Redevelopment Agency and will be derived from tax increment funds received by the Redevelopment Agency due to the benefits received by the project areas from the construction and operation of the Light Rail System.

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CITY OF SACRAMENTO

GENERAL FUND

STATEMENT OF REVENUES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Taxes:			
Property	\$30,061	\$29,039	(\$1,022)
Sales and use	29,498	29,532	34
Utility user	22,932	21,916	(1,016)
Business license	2,430	2,824	394
Real property transfer	3,123	3,010	(113)
Admissions		2	2
Debt service tax override	845	806	(39)
Redevelopment property	1,933	1,850	(83)
In lieu	667	667	
Total taxes	<u>91,489</u>	<u>89,646</u>	<u>(1,843)</u>
Licenses and permits:			
Construction permits	2,174	2,232	58
Animal licenses	105	104	(1)
Franchises	730	644	(86)
Miscellaneous	394	349	(45)
Total licenses and permits	<u>3,403</u>	<u>3,329</u>	<u>(74)</u>
Fines, forfeits, and penalties:			
Misdemeanor and parking violation	<u>1,194</u>	<u>1,386</u>	<u>192</u>
Revenue from use of money and property:			
Investment earnings	3,092	3,269	177
Rental of equip. and property	150	155	5
Concessions	200	167	(33)
Interest on receivables	433	456	23
Interest income--improvement bonds		4	4
Total revenue from use of money and property	<u>3,875</u>	<u>4,051</u>	<u>176</u>
Intergovernmental revenues:			
Federal		33	33
State	10,895	12,860	1,965
County	657	1,039	382
Redevelopment Agency	227	188	(39)
Other	1,214	1,421	207
Total intergovernmental revenue	<u>12,993</u>	<u>15,541</u>	<u>2,548</u>

CITY OF SACRAMENTO

GENERAL FUND

STATEMENT OF REVENUES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)
continued

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Charges for current services:			
General government	349	304	(45)
Public safety	436	475	39
Public works	6,598	7,185	587
Community services	672	710	38
Library	34	36	2
	<u> </u>	<u> </u>	<u> </u>
Total charges for current services	8,089	8,710	621
	<u> </u>	<u> </u>	<u> </u>
Miscellaneous:			
Sale of real or personal property	115	346	231
Salvage	10	27	17
Public improvement penalty and interest	143	172	29
Third-party recovery for property damage	100	56	(44)
Other	303	676	373
	<u> </u>	<u> </u>	<u> </u>
Total miscellaneous	671	1,277	606
	<u> </u>	<u> </u>	<u> </u>
Total revenue before transfers	121,714	123,940	2,226
	<u> </u>	<u> </u>	<u> </u>
Transfers from other funds:			
Traffic Safety fund	3,958	3,838	(120)
Revenue sharing fund	5,334	5,334	
Quimby fund	275	275	
Assessment Bond Registration fund	47	47	
Redevelopment Agency fund		5,800	5,800
Sewer Fund	15	15	
Water Fund	188	213	25
Waste Removal Fund	19	19	
Interdepartmental Support	4,853	4,853	
Storm Drainage fund	17	17	
1915 Assessment fund	60	60	
	<u> </u>	<u> </u>	<u> </u>
Total other financing sources	14,766	20,671	5,705
	<u> </u>	<u> </u>	<u> </u>
Total revenue and other financing sources	<u>\$136,480</u>	<u>\$144,411</u>	<u>\$7,931</u>

CITY OF SACRAMENTO

GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Amended Budget</u>	<u>Employee Services</u>	<u>Service and Supplies</u>	<u>Equipment</u>	<u>Capital Improvement Projects</u>	<u>Total</u>	<u>Variance Favorable (Unfavorable)</u>
General government:							
Mayor council	\$ 461	\$ 258	\$ 197	\$ 7		\$ 462	(\$ 1)
City manager	575	485	76	9		570	5
City attorney	1,128	722	282	25		1,029	99
City clerk	383	297	60			357	26
City treasurer	481	388	88	3		479	2
Data processing	1,868	1,129	650	60		1,839	29
Finance	2,982	2,306	503	58		2,867	115
Personnel	1,357	1,049	266	39		1,354	3
Employee Relations	247	225	13			238	9
Planning	2,738	1,794	780	67		2,641	97
General services	2,012	802	1,227			2,029	(17)
	-----	-----	-----	-----	-----	-----	-----
Total general government	14,232	9,455	4,142	268		13,865	367
	-----	-----	-----	-----	-----	-----	-----
Public safety:							
Police	42,063	36,865	4,522	516		41,903	160
Fire	25,554	23,529	2,010	128		25,667	(113)
	-----	-----	-----	-----	-----	-----	-----
Total public safety	67,617	60,394	6,532	644		67,570	47
	-----	-----	-----	-----	-----	-----	-----
Public works:							
Engineering	5,856	4,080	1,591	124		5,795	61
Facility maintenance	3,236	2,308	826	44		3,178	58
Inspections	3,793	2,737	825	69		3,631	162
Street maintenance	4,618	2,834	1,976	15		4,825	(207)
Animal control	750	573	140	9		722	28
	-----	-----	-----	-----	-----	-----	-----
Total public works	18,253	12,532	5,358	261		18,151	102
	-----	-----	-----	-----	-----	-----	-----
Community services:							
Water Front	242	146	54	2		202	40
Administration	879	767	35	16		818	61
Recreation	3,434	2,781	493	5		3,279	155
Parks	7,340	5,490	1,692	39		7,221	119
Tree services	2,474	1,815	603	4		2,422	52
Zoo	1,004	709	193	7		909	95
Crocker Art Museum	507	369	149			518	(11)
Metropolitan arts	246	177	63	2		242	4
Museum and History	395	179	227	9		415	(20)
	-----	-----	-----	-----	-----	-----	-----
Total community services	16,521	12,433	3,509	84		16,026	495
	-----	-----	-----	-----	-----	-----	-----

CITY OF SACRAMENTO

GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

continued

	<u>Amended</u>	<u>Employee</u>	<u>Service</u>		<u>Capital</u>		<u>Variance</u>
	<u>Budget</u>	<u>Services</u>	<u>and</u>	<u>Equipment</u>	<u>Improvement</u>	<u>Total</u>	<u>Favorable</u>
			<u>Supplies</u>		<u>Projects</u>		<u>(Unfavorable)</u>
Library	5,051	3,172	1,627	17		4,816	235
Capital improvement projects:							
Public Safety	619				\$ 546	546	73
General government	1,318				1,259	1,259	59
Public works	1,268				1,238	1,238	30
Community services	2,274				1,241	1,241	1,033
Total capital improvement projects	5,479				4,284	4,284	1,195
Nondepartmental:							
Economic uncertainty and contingency reserve	252						252
Debt financing expenses	62		101			101	(39)
Elections	274		248			248	26
General insurance	1,448		1,418			1,418	30
Retired and transferred employee benefits	961	984				984	(23)
Utility users tax rebate	1,011	7	997			1,004	7
SRTD support	726		719			719	7
Debt service	2,122		1,880			1,880	242
Refunds			171			171	(171)
Bad debt			25			25	(25)
Total nondepartmental	6,856	991	5,559			6,550	306
Total expenditures before transfers	134,009	98,977	26,727	1,274	4,284	131,262	2,747
Transfers to other funds:							
Debt service Fund	845		806			806	39
Waste Removal	125		125			125	
Total transfers to other funds	970		931			931	39
Total expenditures and transfers to other funds	\$134,979	\$98,977	\$27,658	\$1,274	\$4,284	\$132,193	\$2,786
	=====	=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO

GENERAL FUND

STATEMENT OF CHANGES IN FUND BALANCE

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Reserved</u>	<u>Designated</u>	<u>Undesignated</u>	<u>Total</u>
Fund balance - beginning	\$10,862	\$6,633		\$ 17,495
Add:				
Revenues and transfers	5,800		\$138,611	144,411
Deduct:				
Expenditures and transfers			(132,193)	(132,193)
Increase (decrease) reserves:				
Reserve for restricted cash	(403)		403	
Reserve for economic uncertainty	559		(559)	
Reserve for delinquent special assessment rec.	192		(192)	
Reserve for note receivable	(157)		157	
Reserve for encumbrances	3,181		(3,181)	
Increase (decrease) in designated amounts:				
Designated for capital projects in progress		330	(330)	
Designated for contingencies		2,716	(2,716)	
Fund balance - ending	<u>\$20,034</u>	<u>\$9,679</u>	<u>\$</u>	<u>\$ 29,713</u>

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SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for assets, liabilities, revenues and expenditures related to activities supported by specific taxes or other designated revenue sources. These funds are generally required by statute, charter or ordinance to finance specific government functions.

The State Gasoline Tax Fund is used to account for receipts and disbursements of funds apportioned under Streets and Highways Code Section 2106, 2107, and 2107.5 of the State of California. Expenditures for administration, maintenance and construction must be street-related.

The Sacramento Housing and Redevelopment Agency Capital Improvement Fund is used to account for reimbursable housing and redevelopment capital expenditures.

The Community Development Block Grant (CDBG) Fund is used to account for federal grants received under the Housing and Community Development Act of 1974. Funds are to be used for the development of a viable urban community by providing adequate housing, a suitable living environment, and expanding economic opportunities, principally for persons of low and moderate income.

The Traffic Safety Fund is used to account for all motor vehicle fines and forfeitures as required by State statute (Vehicle Code Section 42050). These funds are to be used for traffic safety activities, including the purchase of traffic control devices, maintenance of control devices, equipment and supplies for traffic law enforcement.

The Major Street Construction Fund is used to account for receipts from the Major Street Construction Tax on building permits. These funds are authorized by ordinance to be used for financing major street construction projects.

The Revenue Sharing Fund is used to account for revenue sharing grants from the Federal Government.

The Quimby Act Fund was established by ordinance to account for resources derived from land dedications and payments of fees for park land acquisition.

The Transportation Development Act Fund is used to account for receipts and disbursements of funds allocated pursuant to the State of California Transportation Development Act.

The Pocket Area Trunk Sewer Maintenance Fund originated from a prior year 1913 Assessment Bond issue of approximately \$6 million which was made for the purpose of development of the Pocket Area drainage system. Upon completion of construction, the City Engineer elected to use the remaining fund balance for annual maintenance of the system. Annual maintenance costs are estimated and expended by the Street Maintenance and Sewer Divisions of the City.

The Florin Road Maintenance Fund was established to provide for maintenance costs associated with the Florin Road and Sanitary Sewer Assessment District.

The Bikeway Fund is used to account for receipts derived from bicycle license fees which are authorized by a resolution of the City Council to be used for the maintenance of bikeways.

The Jobs Bill Grant Fund is used to account for Federal grant funds administered through the Sacramento Housing and Redevelopment Agency that are designated for use in employment programs. These programs ended in September, 1985.

The Animal Acquisition Fund is used to record revenue for the sale of City owned animals and record expenditures for newly acquired animals for the City Zoo.

The Cable Television Franchise Fund is used to collect the City's prorata share of fees for the cable franchise from the Sacramento Cable Commission.

The Assessment Bond Registration Fund is used to account for revenue which the City earns for administering the issuance and service of special revenue bonds. The fund is required by certain bond assessment acts.

The Bridge Construction Fund is used to account for fees received and designated by City Council resolution for the purpose of constructing motor vehicle, bicycle, and pedestrian bridges in the Pocket area of the City.

The 1965 Flood and Drainage Bonds Fund is used to account for the transactions of the 1965 General Obligation bond issue which provided funds for the construction of surface drainage systems in the City.

The Municipal Act of 1913 Fund is used to account for the proceeds of special assessment bond issues which are used in the construction of street lighting, curbs/gutters, and sidewalks.

The Recreation Program Funds were established to account for the receipts and disbursements of sports, cultural arts, tour program, and other recreational activities.

The Sacramento History Center Fund is used to account for funds collected and disbursed for operations of the Sacramento History Center.

The Maintenance Assessment District Funds are used to account for revenues and maintenance costs associated with the Downtown Assessment District and the Old Sacramento Assessment District.

The Operating Grants Fund is used to account for Federal and State funds received which are to be used for other specific purposes that are not mentioned above.

The Capital Grants Fund is used to account for recreation and parks capital improvement projects funded from other agency and government sources.

The South Natomas Development Funds are used to account for funds which are used for landscaping and development work in the South Natomas area of the City.

The Sacramento Housing and Redevelopment Agency Fund is used primarily to account for City, County, Federal Grant and Tax Increment Funds received for housing and redevelopment-related purposes.

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CITY OF SACRAMENTO

SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1986

(in thousands)

	State Gasoline Tax Fund	Sacramento Housing and Redevelopment Agency Capital Improvement Fund	Community Development Block Grant Fund (CDBG)	Traffic Safety Fund	Major Street Construction Fund	Revenue Sharing Fund
<u>A S S E T S</u>						
Cash and investments	\$5,902	(\$299)	(\$711)	(\$204)	\$6,673	(\$1,167)
Receivables (net of allowance for uncollectibles):						
Accounts		299	897	473	51	1,262
Accrued interest	118			21		
Note receivable				655		
Other						
Due from other governments						
Due from other funds						

Total assets	\$6,020	\$	\$186	\$945	\$6,724	\$ 95
	=====	=====	=====	=====	=====	=====
<u>LIABILITIES AND FUND BALANCE</u>						
Liabilities:						
Accounts payable and accrued expenses	\$ 188		\$186		\$ 312	
Due to other governments						
Due to other funds						
Deferred revenue						

Total liabilities	188		186		312	

Fund balance:						
Reserve for non current assets						
Reserve for encumbrances	849			\$158	1,064	
Reserve for debt reduction						
Unreserved:						
Designated for Capital projects	1,969			882	5,117	\$ 1
Undesignated	3,014			(95)	231	94

Total Fund balance	5,832			945	6,412	95

Total liabilities and fund balances	\$6,020	\$	\$186	\$945	\$6,724	\$ 95
	=====	=====	=====	=====	=====	=====

<u>Quimby Act Fund</u>	<u>Transportation Development Act Fund</u>	<u>Pocket And Florin Area Maintenance Fund</u>	<u>Bikeway Fund</u>	<u>Disaster Relief Fund</u>	<u>Jobs Bill Grant Fund</u>	<u>Animal Acquisition Fund</u>	<u>Cable Television Franchise Fund</u>	<u>Subtotal</u>
\$4,281	\$548	\$1,154	\$176	(\$21)		\$9	\$65	\$16,406
88	11	28		21			1	3,003
								267
								655
-----	----	-----	----	---	-----	--	---	-----
\$4,369	\$559	\$1,182	\$176	\$	\$	\$9	\$66	\$20,331
=====	=====	=====	=====	=====	=====	=====	=====	=====
\$2,538								\$ 3,224
-----	----	-----	----	---	-----	--	---	-----
2,538								3,224
-----	----	-----	----	---	-----	--	---	-----
								2,071
1,410	\$592	\$ 34	\$176					10,181
421	(33)	1,148				\$9	\$66	4,855
-----	----	-----	----	---	-----	--	---	-----
1,831	559	1,182	176			9	66	17,107
-----	----	-----	----	---	-----	--	---	-----
\$4,369	\$559	\$1,182	\$176		\$	\$9	\$66	\$20,331
=====	=====	=====	=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 1986
(in thousands)
continued

	Assessment Bond Registration <u>Act Fund</u>	Bridge Construction <u>Fund</u>	1965 Flood & Drainage <u>Fund</u>	Municipal Improvement Act of 1913 <u>Fund</u>	Recreation Program Grant Fund	Sacramento History Center <u>Fund</u>
<u>ASSETS</u>						
Cash and investments	\$95	\$310	\$2,813	\$4,136	\$ 949	
Receivables (net of allowance for uncollectibles):						
Accounts				81	78	
Accrued interest	2	7		90	16	
Note receivable						
Other						
Due from other governments						
Due from other funds						
	---	----	-----	-----	-----	-----
Total assets	\$97	\$317	\$2,813	\$4,307	\$1,043	\$
	===	====	=====	=====	=====	=====
<u>LIABILITIES AND FUND BALANCE</u>						
Liabilities:						
Accounts payable and accrued expenses				\$ 163	\$ 502	
Due to other governments						
Due to other funds						\$145
Deferred revenue						
	---	----	-----	-----	-----	-----
Total liabilities				163	502	145
	---	----	-----	-----	-----	-----
Fund balance:						
Reserve for non current assets						
Reserve for encumbrances				1,134	3	
Reserve for debt reduction						
Unreserved:						
Designated for capital projects			\$2,312	1,613	73	
Undesignated	\$97	\$317	501	1,397	465	(145)
	---	----	-----	-----	-----	-----
Total Fund balance	97	317	2,813	4,144	541	(145)
	---	----	-----	-----	-----	-----
Total liabilities and fund balances	\$97	\$317	\$2,813	\$4,307	\$1,043	\$
	===	====	=====	=====	=====	=====

<u>Maintenance Assessment Districts</u>	<u>Operating Grants Fund</u>	<u>Capital Grants Fund</u>	<u>South Natomas Development Funds</u>	<u>Sacramento Housing and Redevelopment Agency Fund</u>	<u>Total before Eliminations</u>	<u>Eliminations Debit (credit)</u>	<u>Total</u>
\$59	(\$130)	(\$2,061)	\$1,592	\$51,026	\$75,195	\$1,010	\$76,205
1	251	2,090	27	414	5,917	(1,196)	4,721
				896	410		410
				693	1,551		1,551
				693	693		693
				6,827	6,827		6,827
				3,058	3,058		3,058
---	---	---	---	---	---	---	---
\$60	\$121	\$ 29	\$1,619	\$62,914	\$93,651	(\$ 186)	\$93,465
===	====	=====	=====	=====	=====	=====	=====
	\$121	\$ 5		\$ 7,233	\$11,248	\$ 186	\$11,062
				1,544	1,544		1,544
		24		2,465	2,610		2,610
				2,853	2,877		2,877
---	---	---	---	---	---	---	---
	121	29		14,095	18,279	186	18,093
---	---	---	---	---	---	---	---
				1,002	1,002		1,002
			\$ 81	8	3,297		3,297
				9,969	9,969		9,969
			647	35,929	50,755		50,755
\$60			891	1,911	10,349		10,349
---	---	---	---	---	---	---	---
60			1,619	48,819	75,372		75,372
---	---	---	---	---	---	---	---
\$60	\$121	\$ 29	\$1,619	\$62,914	\$93,651	\$ 186	\$93,465
===	====	=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO
SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>State Gasoline Tax Fund</u>	<u>Sacramento Housing and Redevelopment Agency Capital Improvement Fund</u>	<u>Community Development Block Grant Fund (CDBG)</u>	<u>Traffic Safety Fund</u>	<u>Major Street Construction Fund</u>	<u>Revenue Sharing Fund</u>
Revenues:						
Taxes					\$3,214	
Intergovernmental	\$6,508	\$506	\$2,461			\$5,384
Fines, forfeits and penalties				\$ 791		
Interest on investments	395			273		19
Assessment levies						
Miscellaneous						
Total revenues	6,903	506	2,461	1,064	3,214	5,403
Expenditures:						
Operating expenditures:						
General government						1
Public safety			21		89	
Public works	2,269		232			
Community services			131			
Total operating expenditures	2,269		384		89	1
Capital expenditures:						
Public works	1,285	506	2,077	241	1,638	
Community services						
Total capital expenditures	1,285	506	2,077	241	1,638	
Total expenditures	3,554	506	2,461	241	1,727	1
Excess of revenues over (under) expenditures	3,349			823	1,487	5,402
Other financing sources (uses):						
Operating transfers (out)				(3,838)		(5,334)
Proceeds from long term debt						
Total other financing sources (uses)				(3,838)		(5,334)
Excess of revenues and other sources over expenditures and other uses	3,349			(3,015)	1,487	68
Fund balance - beginning	2,483			3,960	4,925	27
Equity transfers in						
Equity transfers out						
Fund balance - ending	\$5,832	\$	\$	\$ 945	\$6,412	\$ 95

<u>Quimby Act Fund</u>	<u>Transportation Development Act Fund</u>	<u>Pocket And Florin Area Maintenance Fund</u>	<u>Bikeway Fund</u>	<u>Disaster Relief Fund</u>	<u>Jobs Bill Grant Fund</u>	<u>Animal Acquisition Fund</u>	<u>Cable Television Franchise Fund</u>	<u>Subtotal</u>
\$ 938	\$133				\$70			\$ 3,214
341	47	\$ 115				\$ 1	\$ 2	16,000
-----	-----	-----	-----	-----	-----	-----	-----	791
1,279	180	115			70	14	64	1,193
-----	-----	-----	-----	-----	-----	-----	-----	78
						15	66	21,276
-----	-----	-----	-----	-----	-----	-----	-----	-----
5								6
-----	-----	-----	-----	-----	-----	-----	-----	110
		2				6		2,503
-----	-----	-----	-----	-----	-----	-----	-----	137
5		2				6		2,756
-----	-----	-----	-----	-----	-----	-----	-----	-----
	63	164	14					5,988
229					70			299
-----	-----	-----	-----	-----	-----	-----	-----	-----
229	63	164	14		70			6,287
-----	-----	-----	-----	-----	-----	-----	-----	-----
234	63	166	14		70	6		9,043
-----	-----	-----	-----	-----	-----	-----	-----	-----
1,045	117	(51)	(14)			9	66	12,233
-----	-----	-----	-----	-----	-----	-----	-----	-----
(275)		(37)						(9,484)
-----	-----	-----	-----	-----	-----	-----	-----	-----
(275)		(37)						(9,484)
-----	-----	-----	-----	-----	-----	-----	-----	-----
770	117	(88)	(14)			9	66	2,749
1,061	442	1,270	190					14,358
-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----
\$1,831	\$559	\$1,182	\$176	\$	\$	\$ 9	\$66	\$17,107
=====	=====	=====	=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO

SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)
continued

	<u>Assessment Bond Registration Act Fund</u>	<u>Bridge Construction Fund</u>	<u>1965 Flood & Drainage Fund</u>	<u>Municipal Improvement Act of 1913 Fund</u>	<u>Recreation Program Grant Fund</u>	<u>Sacramento History Center Fund</u>
Revenues:						
Taxes		\$112				
Intergovernmental	\$44					
Fines, forfeits and penalties						
Interest on investments	8	23	\$ 167	\$ 686	\$ 62	\$ 9
Assessment levies				1,696		
Miscellaneous	---	---	---	---	1,305	95
Total revenues	52	135	167	2,382	1,367	104
Expenditures:-						
Operating expenditures:						
General government						
Public safety						
Public works						
Community services					1,383	249
Total operating expenditures	---	---	---	---	1,383	249
Capital Expenditures:						
Public works		27	339	9,754		
Community services						
Total capital expenditures	---	27	339	9,754	---	---
Total expenditures	---	27	339	9,754	1,383	249
Excess of revenues over (under) expenditures	52	108	(172)	(7,372)	(16)	(145)
Other financing sources (uses):						
Operating transfers (out)	(47)					
Proceeds from long term debt						
Total other financing sources (uses)	(47)					
Excess of revenues and other sources over expenditures and other uses	5	108	(172)	(7,372)	(16)	(145)
Fund balance - beginning	92	209	2,985	11,516	557	
Equity transfers in						
Equity transfers out						
Fund balance - ending	\$97	\$317	\$2,813	\$ 4,144	\$ 541	(\$145)
	===	====	=====	=====	=====	=====

<u>Maintenance Assessment Districts</u>	<u>Operating Grants Fund</u>	<u>Capital Grants Fund</u>	<u>South Natomas Development Funds</u>	<u>Sacramento Housing and Redevelopment Agency Fund</u>	<u>Total before Eliminations</u>	<u>Eliminations Debit (credit)</u>	<u>Total</u>
				\$ 9,590	\$12,916		\$12,916
\$92	\$965	\$2,430		28,995	48,526	\$3,037	45,489
					791		791
2			\$ 119	2,054	4,323		4,323
					1,696		1,696
			605	7,377	9,460		9,460
94	965	2,430	724	48,016	77,712	3,037	74,675
				14,383	14,389		14,389
					110	(21)	89
34			68		2,605	(232)	2,373
	965			21,349	24,083	(131)	23,952
34	965		68	35,732	41,187	(384)	40,803
			274		16,382	(2,583)	13,799
		2,430		27,389	30,118	(70)	30,048
		2,430	274	27,389	46,500	(2,653)	43,847
34	965	2,430	342	63,121	87,687	(3,037)	84,650
60			382	(15,105)	(9,975)		(9,975)
					(9,531)		(9,531)
				47,325	47,325		47,325
				47,325	37,794		37,794
60			382	32,220	27,819		27,819
			1,237	16,840	47,794		47,794
				(241)	(241)		(241)
\$60	\$	\$	\$1,619	\$48,819	\$75,372		\$75,372
===	===	=====	=====	=====	=====		=====

SPECIAL REVENUE FUNDS

CITY OF SACRAMENTO

STATE GASOLINE TAX FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Intergovernmental	\$5,156			\$6,508	\$1,352
Interest on investment	210			395	185
Total Revenue	<u>5,366</u>			<u>6,903</u>	<u>1,537</u>
Expenditures:					
Operating expenditures:					
Public works - Street Maint	<u>3,031</u>	<u>\$2,269</u>		<u>2,269</u>	<u>762</u>
Total operating expenditures	<u>3,031</u>	<u>2,269</u>		<u>2,269</u>	<u>762</u>
Capital expenditures:					
Public works - City engineer	<u>3,058</u>		<u>\$1,285</u>	<u>1,285</u>	<u>1,773</u>
Total Capital Expenditures	<u>3,058</u>		<u>1,285</u>	<u>1,285</u>	<u>1,773</u>
Total expenditures	<u>6,089</u>	<u>\$2,269</u>	<u>\$1,285</u>	<u>3,554</u>	<u>2,535</u>
Excess of revenues over (under) expenditures	(723)			3,349	4,072
Fund balance - beginning	<u>2,483</u>			<u>2,483</u>	
Fund balance - ending	<u>\$1,760</u>			<u>\$5,832</u>	<u>\$4,072</u>

CITY OF SACRAMENTO

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY CAPITAL IMPROVEMENT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Capital Improvement Project</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Intergovernmental	\$2,754	\$506	\$506	(\$2,248)
Total Revenues	<u>2,754</u>	<u>506</u>	<u>506</u>	<u>(2,248)</u>
Expenditures:				
Capital Expenditures:				
Public works - City Engineer	4,458	506	506	3,952
Total Expenditures	<u>4,458</u>	<u>\$506</u>	<u>506</u>	<u>3,952</u>
Excess of revenues over (under) expenditures	(1,704)			1,704
Fund balance - beginning				
Fund balance - ending	<u>(\$1,704)</u>		<u>\$</u>	<u>\$1,704</u>

CITY OF SACRAMENTO

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Amended Budget</u>	<u>Employee Services</u>	<u>Capital Improvement Project</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Intergovernmental	\$2,549			\$2,461	(\$ 88)
Total Revenue	<u>2,549</u>			<u>2,461</u>	<u>(88)</u>
Expenditures:					
Operating expenditures:					
Public Works -					
Planning	299	\$232		232	67
Public safety -					
Police	45	21		21	24
Community services -					
Parks	141	131		131	10
Total operating expenditures	<u>485</u>	<u>384</u>		<u>384</u>	<u>101</u>
Capital expenditures:					
Public works -					
City engineer	4,278		\$2,077	2,077	2,201
Total capital expenditures	<u>4,278</u>		<u>2,077</u>	<u>2,077</u>	<u>2,201</u>
Total expenditures	<u>4,763</u>	<u>\$384</u>	<u>\$2,077</u>	<u>2,461</u>	<u>2,302</u>
Excess of revenues over (under) expenditures	(2,214)				2,214
Fund balance - beginning					
Fund balance - ending	<u>(\$2,214)</u>			<u>\$</u>	<u>\$2,214</u>

CITY OF SACRAMENTO

TRAFFIC SAFETY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Fines, forfeits and penalties	\$ 983		\$ 791	(\$ 192)
Interest on investments	237		273	36
Total revenues	<u>1,220</u>		<u>1,064</u>	<u>(156)</u>
Expenditures:				
Operating expenditures:				
Public works -				
Street Maintenance				
Total operating expenditures				
Capital expenditures:				
Public works -				
City engineer	1,396	\$241	241	1,155
Total Capital expenditures	<u>1,396</u>	<u>241</u>	<u>241</u>	<u>1,155</u>
Total expenditures before operating transfers	<u>1,396</u>	<u>241</u>	<u>241</u>	<u>1,155</u>
Operating transfers out:				
General fund	3,958		3,838	120
Total operating transfers	<u>3,958</u>		<u>3,838</u>	<u>120</u>
Total expenditures and operating transfers	<u>5,354</u>	<u>\$241</u>	<u>4,079</u>	<u>1,275</u>
Excess of revenues over (under) expenditures and operating transfers	(4,134)		(3,015)	1,119
Fund balance - beginning	<u>3,960</u>		<u>3,960</u>	
Fund balance - ending	<u>(\$ 174)</u>		<u>\$ 945</u>	<u>\$1,119</u>

CITY OF SACRAMENTO

MAJOR STREET CONSTRUCTION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Street construction excise tax	3,009			3,214	\$ 205
Total revenues	<u>3,009</u>			<u>3,214</u>	<u>205</u>
Expenditures:					
Operating Expenditures:					
Public works - refunds	208	\$89		89	119
Total operating expenditures	<u>208</u>	<u>89</u>		<u>89</u>	<u>119</u>
Capital expenditures:					
Public works:- City Engineer	6,678		\$1,638	1,638	5,040
Total Capital Expenditures	<u>6,678</u>		<u>1,638</u>	<u>1,638</u>	<u>5,040</u>
Total expenditures	<u>6,886</u>	<u>\$89</u>	<u>\$1,638</u>	<u>1,727</u>	<u>5,159</u>
Excess of revenues over (under) expenditures	(3,877)			1,487	5,364
Fund balance - beginning	<u>4,925</u>			<u>4,925</u>	
Fund balance - ending	<u>\$1,048</u>			<u>\$6,412</u>	<u>\$5,364</u>

CITY OF SACRAMENTO

REVENUE SHARING FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Services and Supplies</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Intergovernmental revenues	\$5,334		\$5,384	\$50
Interest on investments			19	19
Total revenues	<u>5,334</u>	<u>-----</u>	<u>5,403</u>	<u>69</u>
Expenditures:				
Operating expenditures - General government		\$ 1	1	(1)
Total expenditures before operating transfers		<u>1</u>	<u>1</u>	<u>(1)</u>
Operating transfers out:				
General Fund	5,334	5,334	5,334	-0-
Total operating transfers	<u>5,334</u>	<u>5,334</u>	<u>5,334</u>	<u>-0-</u>
Total expenditures and operating transfers	<u>5,334</u>	<u>\$5,335</u>	<u>5,335</u>	<u>(1)</u>
Excess of revenues over (under) expenditures and operating transfers			68	68
Fund balance - beginning	<u>27</u>		<u>27</u>	<u>-----</u>
Fund balance - ending	<u>\$ 27</u>		<u>\$ 95</u>	<u>\$68</u>

CITY OF SACRAMENTO

QUIMBY ACT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Services and Supplies</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Interest on investments	\$ 129			\$ 341	\$ 212
Miscellaneous revenues	912			938	26
	<u>1,041</u>			<u>1,279</u>	<u>238</u>
Expenditures:					
Operating expenditures:					
General government		\$5		5	(5)
		<u>5</u>		<u>5</u>	<u>(5)</u>
Capital expenditures:					
Community services - parks	2,132		\$504	504	1,628
	<u>2,132</u>		<u>504</u>	<u>504</u>	<u>1,628</u>
Total expenditures	<u>2,132</u>	<u>\$5</u>	<u>\$504</u>	<u>509</u>	<u>1,623</u>
Excess of revenues over (under) expenditures	(1,091)			770	1,861
Fund balance - beginning	<u>1,061</u>			1,061	
Fund balance - ending	<u>(\$ 30)</u>			<u>\$1,831</u>	<u>\$1,861</u>

CITY OF SACRAMENTO

TRANSPORTATION DEVELOPMENT ACT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Amended Budget</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$134	\$133	(\$ 1)
Interest on investments	41	47	6
Total revenues	<u>175</u>	<u>180</u>	<u>5</u>
Expenditures:			
Capital expenditures:			
Community services - Parks	666	63	603
Total expenditures	<u>666</u>	<u>63</u>	<u>603</u>
Excess of revenues over (under) expenditures	(491)	117	608
Fund balance - beginning	<u>442</u>	<u>442</u>	<u> </u>
Fund balance - ending	<u>(\$ 49)</u>	<u>\$559</u>	<u>\$608</u>

CITY OF SACRAMENTO

POCKET AND FLORIN AREA MAINTENANCE FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Interest on investments	\$ 48			\$ 115	\$ 67
Total revenues	<u>48</u>			<u>115</u>	<u>67</u>
Expenditures:					
Operating expenditures:					
Public works - street maintenance	886	\$ 2		2	884
Total operating expenditures	<u>886</u>	<u>2</u>		<u>2</u>	<u>884</u>
Capital Expenditures:					
Public Works	50		\$164	164	(114)
Total Capital expenditures	<u>50</u>		<u>164</u>	<u>164</u>	<u>(114)</u>
Total expenditures before operating transfers	<u>936</u>	<u>2</u>	<u>164</u>	<u>166</u>	<u>770</u>
Operating transfers out:					
General fund	391	37		37	354
Total expenditures and operating transfers	<u>1,327</u>	<u>\$39</u>	<u>\$164</u>	<u>203</u>	<u>1,124</u>
Excess of revenues over (under) expenditures and operating transfers	(1,279)			(88)	1,191
Fund balance - beginning	<u>1,270</u>			<u>1,270</u>	
Fund balance - ending	<u>(\$ 9)</u>			<u>\$1,182</u>	<u>\$1,191</u>

CITY OF SACRAMENTO

BIKEWAY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Amended Budget</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Interest on investments	---		---	---
Total revenues	<u>\$</u>		<u>\$</u>	<u>\$</u>
Expenditures: -				
Capital expenditures:				
Public Works	<u>191</u>	<u>\$14</u>	<u>14</u>	<u>177</u>
Total expenditures	<u>191</u>	<u>14</u>	<u>14</u>	<u>177</u>
Excess of revenues over (under) expenditures and operating transfers	(191)		(14)	177
Fund balance - beginning	<u>190</u>		<u>190</u>	---
Fund balance - ending	<u>(\$ 1)</u>		<u>\$176</u>	<u>\$177</u>

CITY OF SACRAMENTO

JOBS BILL GRANT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Capital Improvement Project</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Intergovernmental	---			\$70	\$ 70
Total Revenue	---			70	70
Expenditures:					
Capital expenditures:					
Community services -					
Parks	\$151		\$70	70	81
Total capital expenditures	151		70	70	81
Total expenditures	151	\$	\$70	70	81
Excess of revenues over (under) expenditures	(151)				151
Fund balance - beginning	---			---	---
Fund balance - ending	(\$151)			\$	\$151

CITY OF SACRAMENTO

ANIMAL ACQUISITION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Service And Supplies</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Interest on investments			\$ 1	\$1
Miscellaneous revenues	\$11		14	3
	<u>11</u>		<u>15</u>	<u>4</u>
Total revenues				
Expenditures:				
Operating expenditures:				
Community Services		\$6	6	(6)
	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Total expenditures before transfers		6	6	(6)
	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Operating transfers out:				
General fund				
	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Total expenditures and operating transfers		\$6	6	(6)
	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Excess of revenues over (under) expenditures and operating transfers	11		9	(2)
Fund balance - beginning	<u>---</u>		<u>---</u>	<u>---</u>
Fund balance - ending	\$11		\$ 9	(\$2)
	<u>---</u>		<u>---</u>	<u>---</u>

CITY OF SACRAMENTO

CABLE TELEVISION FRANCHISE FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Interest on investments		\$ 2	\$ 2
Miscellaneous revenues		64	64
Total revenues	<u>---</u>	<u>66</u>	<u>66</u>
Excess of revenues over (under) expenditures and operating transfers		66	66
Fund balance - beginning		<u>---</u>	<u>---</u>
Fund balance - ending	<u>\$</u>	<u>\$66</u>	<u>\$66</u>

CITY OF SACRAMENTO

ASSESSMENT BOND REGISTRATION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Amended Budget</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$248	\$44	(\$204)
Interest on investments	7	8	1
Total revenues	<u>255</u>	<u>52</u>	<u>(203)</u>
Operating transfers out:			
General fund	250	47	203
Total operating transfers	<u>250</u>	<u>47</u>	<u>203</u>
Excess of revenues over (under) expenditures	5	5	
Fund balance - beginning	92	92	
Fund balance - ending	<u>\$ 97</u>	<u>\$97</u>	<u>\$</u>

CITY OF SACRAMENTO

BRIDGE CONSTRUCTION FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Capital Improvement Project</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Bridge construction fees	\$ 50		\$112	\$ 62
Interest on investments	13		23	10
	<u> </u>		<u> </u>	<u> </u>
Total Revenue	63		135	72
	<u> </u>		<u> </u>	<u> </u>
Expenditures:				
Capital expenditures:				
Public works	202	\$27	27	175
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditures	202	\$27	27	175
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Excess of revenues over (under) expenditures	(139)		108	247
Fund balance - beginning	209		209	
	<u> </u>		<u> </u>	<u> </u>
Fund balance - ending	\$ 70		\$317	\$247
	<u> </u>		<u> </u>	<u> </u>

CITY OF SACRAMENTO

1965 FLOOD AND DRAINAGE BONDS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Capital Improvement Project</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Interest on investments	\$ 200		\$ 167	(\$ 33)
Total Revenue	<u>200</u>		<u>167</u>	<u>(33)</u>
Expenditures:				
Capital expenditures:				
Public works - City engineer	<u>1,894</u>	<u>\$339</u>	<u>339</u>	<u>1,555</u>
Total expenditures	<u>1,894</u>	<u>\$339</u>	<u>339</u>	<u>1,555</u>
Excess of revenues over (under) expenditures	(1,694)		(172)	1,522
Fund balance - beginning	<u>2,985</u>		<u>2,985</u>	
Fund balance - ending	<u>\$1,291</u>		<u>\$2,813</u>	<u>\$1,522</u>

CITY OF SACRAMENTO

MUNICIPAL IMPROVEMENT ACT OF 1913 FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Capital Improvement Project</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Assessment levies			\$ 1,696	\$1,696
Interest on investments			686	686
Total Revenue			<u>2,382</u>	<u>2,382</u>
Expenditures:				
Capital expenditures:				
Public works -				
Assessment districts	\$10,540	\$9,754	9,754	786
Total expenditures	<u>10,540</u>	<u>\$9,754</u>	<u>9,754</u>	<u>786</u>
Excess of revenues over (under) expenditures	(10,540)		(7,372)	3,168
Fund balance - beginning	<u>11,516</u>		<u>11,516</u>	
Fund balance - ending	<u>\$ 976</u>		<u>\$ 4,144</u>	<u>\$3,168</u>

CITY OF SACRAMENTO

RECREATION PROGRAM FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Interest on investments			\$ 62	\$ 62
Miscellaneous revenues	\$1,275		1,305	30
Total revenues	<u>1,275</u>		<u>1,367</u>	<u>92</u>
Expenditures:				
Operating expenditures:				
Community Services	1,551	\$1,383	1,383	168
Total expenditures before transfers	<u>1,551</u>	<u>\$1,383</u>	<u>1,383</u>	<u>168</u>
Excess of revenues over (under) expenditures and operating transfers	(276)		(16)	260
Fund balance - beginning	557		557	
Fund balance - ending	<u>\$ 281</u>		<u>\$ 541</u>	<u>\$260</u>

CITY OF SACRAMENTO

SACRAMENTO HISTORY CENTER FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Capital Improvement Project</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Interest on investments				\$ 9	\$ 9
Gifts and donations	\$142			95	(47)
	<u>142</u>			<u>104</u>	<u>(38)</u>
Expenditures:					
Operating expenditures:					
Community service	341	\$249	---	249	92
	<u>341</u>	<u>249</u>	---	<u>249</u>	<u>92</u>
Capital expenditures:					
Community service	---	---	---	---	---
	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Total expenditures	341	\$249	\$	249	92
	<u>341</u>	<u>\$249</u>	<u>\$</u>	<u>249</u>	<u>92</u>
Excess of revenues over (under) expenditures	(199)			(145)	54
Fund balance - beginning	---			---	---
Fund balance - ending	(\$199)			(\$145)	\$54
	<u>(\$199)</u>			<u>(\$145)</u>	<u>\$54</u>

CITY OF SACRAMENTO

MAINTENANCE ASSESSMENT DISTRICTS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$104	\$92	(\$ 12)
Interest on investments		2	2
Total revenues	<u>104</u>	<u>94</u>	<u>(10)</u>
Expenditures:			
Public Works	279	34	245
Total expenditures	<u>279</u>	<u>34</u>	<u>245</u>
Excess of revenues over (under) expenditures	(175)	60	235
Fund balance - beginning			
Fund balance - ending	<u>\$175</u>	<u>\$60</u>	<u>\$235</u>

CITY OF SACRAMENTO

OPERATING GRANTS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Intergovernmental revenue	<u>\$1,527</u>		<u>\$965</u>	<u>(\$562)</u>
Total revenues	<u>1,527</u>		<u>965</u>	<u>(562)</u>
Expenditures: -				
Operating expenditures:				
Community Services	<u>1,364</u>	<u>\$965</u>	<u>965</u>	<u>399</u>
Total expenditures	<u>1,364</u>	<u>\$965</u>	<u>965</u>	<u>399</u>
Excess of revenues over (under) expenditures	163			(163)
Fund balance - beginning	<u> </u>		<u> </u>	<u> </u>
Fund balance - ending	<u>\$ 163</u>		<u>\$</u>	<u>(\$163)</u>

CITY OF SACRAMENTO

CAPITAL GRANTS FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Capital Improvement Project</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Intergovernmental revenue	\$6,785	\$2,430	\$2,430	(\$4,355)
Total revenues	<u>6,785</u>	<u>2,430</u>	<u>2,430</u>	<u>(4,355)</u>
Expenditures:-				
Capital expenditures:				
Community services	8,533	2,430	2,430	6,103
Total expenditures	<u>8,533</u>	<u>\$2,430</u>	<u>2,430</u>	<u>6,103</u>
Excess of revenues over (under) expenditures	(1,748)			1,748
Fund balance - beginning	<u> </u>		<u> </u>	<u> </u>
Fund balance - ending	<u>(\$1,748)</u>		<u>\$ </u>	<u>\$1,748</u>

CITY OF SACRAMENTO

SOUTH NATOMAS DEVELOPMENT FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Capital Improvement Project</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Interest on investments	\$ 48			\$ 119	\$ 71
Rezoning fees	400			605	205
Total Revenue	<u>448</u>			<u>724</u>	<u>276</u>
Expenditures:					
Operating expenditures:					
Public works	543	\$68		68	475
Total operating expenditures	<u>543</u>	<u>68</u>		<u>68</u>	<u>475</u>
Capital expenditures:					
Public works	921		\$274	274	647
Total capital expenditures	<u>921</u>		<u>274</u>	<u>274</u>	<u>647</u>
Total expenditures	<u>1,464</u>	<u>\$68</u>	<u>\$274</u>	<u>342</u>	<u>1,122</u>
Excess of revenues over (under) expenditures	(1,016)			382	1,398
Fund balance-beginning	<u>1,237</u>			<u>1,237</u>	
Fund balance - ending	<u>\$ 221</u>			<u>\$1,619</u>	<u>\$1,398</u>

CITY OF SACRAMENTO

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Amended Budget</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes	\$ 7,917	\$ 9,590	\$ 1,673
Intergovernmental	37,154	28,995	(8,159)
Interest on investments	971	2,054	1,083
Miscellaneous	6,055	7,377	1,322
Total revenues	<u>52,097</u>	<u>48,016</u>	<u>(4,081)</u>
Expenditures:			
Operating expenditures:			
General government	13,984	14,383	(399)
Community Services	20,760	21,349	(589)
Total operating expenditures	<u>34,744</u>	<u>35,732</u>	<u>(988)</u>
Capital expenditures:			
Public works			
Community Services	68,241	27,389	40,852
Total capital expenditures	<u>68,241</u>	<u>27,389</u>	<u>40,852</u>
Total expenditures	<u>102,985</u>	<u>63,121</u>	<u>39,864</u>
Excess of revenues over (under) expenditures	<u>(50,888)</u>	<u>(15,105)</u>	<u>35,783</u>
Other financing sources:			
Contributions			
Proceeds from long term debt	19,717	47,325	27,608
Total other financing sources	<u>19,717</u>	<u>47,325</u>	<u>27,608</u>
Excess of revenues and other sources over (under) expenditures	<u>(31,171)</u>	<u>32,220</u>	<u>63,391</u>
Fund balance - beginning	16,840	16,840	
Equity transfer		(241)	(241)
Fund balance - ending	<u>(\$ 14,331)</u>	<u>\$48,819</u>	<u>\$63,150</u>

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CAPITAL PROJECTS FUNDS

The LRT RACS fund is used to account for the City's participation in the construction of the Light Rail Transit System.

The SHRA Capital Project Fund is used to account for capital project activity of the Redevelopment Agency of the City of Sacramento.

CITY OF SACRAMENTO
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

JUNE 30, 1986

	<u>LRT RACS</u>	<u>SHRA</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Cash and investments	\$9,438	\$ 196	\$ 9,634
Notes receivable		1,026	1,026
	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$9,438</u>	<u>\$1,222</u>	<u>\$10,660</u>
 <u>LIABILITIES AND FUND BALANCE</u>			
Accounts payable		\$ 2	\$ 2
Deposit and trust liabilities		17	17
	<u> </u>	<u> </u>	<u> </u>
		19	19
	<u> </u>	<u> </u>	<u> </u>
Fund balance:			
Reserved		982	982
Designated for capital projects in progress	\$9,438	221	9,659
	<u> </u>	<u> </u>	<u> </u>
Total fund balance	<u>9,438</u>	<u>1,203</u>	<u>10,641</u>
Total liabilities and fund balance	<u>\$9,438</u>	<u>\$1,222</u>	<u>\$10,660</u>

CITY OF SACRAMENTO

CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

	<u>LRT RACS</u>	<u>SHRA</u>	<u>TOTAL</u>
Revenues:			
Revenue from use of money	\$ 988	\$ 45	\$ 1,033
Miscellaneous	13		13
	<u> </u>	<u> </u>	<u> </u>
Total revenues	1,001	45	1,046
	<u> </u>	<u> </u>	<u> </u>
Expenditures:			
Operating:			
Public works		(12)	(12)
Capital Improvement Projects:			
Public Works	15,971		15,971
Debt service:			
Interest		1	1
	<u> </u>	<u> </u>	<u> </u>
Total expenditures	15,971	(11)	15,960
	<u> </u>	<u> </u>	<u> </u>
Excess of revenues over (under) expenditures	(14,970)	56	(14,914)
Other financing sources:			
Operating transfers in	532		532
Operating transfers out	(5,489)		(5,489)
Proceeds from long term debt	29,365		29,365
	<u> </u>	<u> </u>	<u> </u>
Total other financing sources	24,408		24,408
	<u> </u>	<u> </u>	<u> </u>
Excess of revenues and other sources over expenditures and other uses	9,438	56	9,494
Fund balance—beginning		1,147	1,147
	<u> </u>	<u> </u>	<u> </u>
Fund balance—ending	\$ 9,438	\$1,203	\$10,641
	<u> </u>	<u> </u>	<u> </u>

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ENTERPRISE FUNDS

Enterprise Funds are established to account for the financing of self-supporting activities of governmental units which render services on a user-charge basis to the general public. The most common type of governmental enterprise is the public utility engaged in the provision of basic services, such as water, electricity, and natural gas. In addition, numerous other activities of a commercial nature are being performed, through enterprise funds, by governments in response to public demand and the inability or unwillingness of private organizations to provide them.

The Water Fund is used to account for the activities associated with the production, distribution, and transmission of potable water by the City to its users.

The Sewer Fund is used to account for the activities and maintenance of the City's sewer systems.

The Waste Removal Fund is used to account for the activities which involve the collection and disposal of refuse throughout the City.

The Golf Fund is used to account for the operation and maintenance of the City's golf courses.

The Parking Fund is used to account for off-street parking activities throughout the City.

The Community Center Fund is used to account for the operation and maintenance of the City's Community Center, including the theater and exhibit halls.

The Storm Drainage Fund is used to account for the activities and maintenance of the City's surface drainage system.

The Boat Harbor Fund is used to account for the operation and maintenance of the City marina located on the Sacramento River at Miller Park.

The Camp Sacramento Fund is used to account for the operation and maintenance of a family summer resort area in the Sierra mountain range.

The Sacramento Housing and Redevelopment Agency Fund is used to account for housing and redevelopment activities that are self-supporting and render services on a user-charge basis to the general public.

CITY OF SACRAMENTO

ENTERPRISE FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1986
(in thousands)

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Waste Removal Fund</u>	<u>Golf Fund</u>	<u>Parking Fund</u>	<u>Community Center Fund</u>
<u>A S S E T S</u>						
Current assets:						
Cash and investments	\$ 2,521	\$ 922	\$ 204	\$1,830	\$ 2,060	\$ 1,794
Receivables:						
Accounts	1,569	1,394	2,826	81	176	1,097
Accrued interest			6	37	47	36
Due from other funds						
Prepaid expenses						2
Inventories	576	181				
Total current assets	<u>4,666</u>	<u>2,497</u>	<u>3,036</u>	<u>1,948</u>	<u>2,283</u>	<u>2,929</u>
Restricted assets:						
Cash and investments	11,345	4,514	1,731		3,649	
Accrued interest receivable	376	124			88	
Total restricted assets	<u>11,721</u>	<u>4,638</u>	<u>1,731</u>		<u>3,737</u>	
Due from other agencies		4,662			292	
Investment in Community Center Authority						3,058
Property, plant and equipment:						
Land	408	1,098	1,511	136	4,232	3,771
Buildings and plant	210		5,107	674	15,700	16,483
Machinery and equipment	548	477	65	406	172	357
Transmission and distribution systems	85,386	57,758				
Construction in progress	3,802	2,565		240	1,767	26
Less accumulated depreciation	(25,804)	(9,104)	(202)	(511)	(4,194)	(5,616)
Property, plant and equipment, net	<u>64,550</u>	<u>52,794</u>	<u>6,481</u>	<u>945</u>	<u>17,677</u>	<u>15,021</u>
Total assets	<u>\$80,937</u>	<u>\$64,591</u>	<u>\$11,248</u>	<u>\$2,893</u>	<u>\$23,989</u>	<u>\$21,008</u>

<u>Storm Drainage Fund</u>	<u>Boat Harbor Fund</u>	<u>Camp Sacramento Fund</u>	<u>Sacramento Housing and Redevelopment Agency Fund</u>	<u>Total before Eliminations</u>	<u>Eliminations Debit (Credit)</u>	<u>Total</u>
\$ 510	\$ 618	\$ 57	(\$ 67)	\$ 10,449		\$ 10,449
605	8		82	7,838		7,838
22	13	1		162		162
			100	100		100
			31	33		33
				757		757
<u>1,137</u>	<u>639</u>	<u>58</u>	<u>146</u>	<u>19,339</u>		<u>19,339</u>
			343	21,582		21,582
				588		588
			343	22,170		22,170
			22	4,976	(\$292)	4,684
				3,058		3,058
			790	11,946		11,946
	546	1,452	6,687	46,859		46,859
38	13	10	136	2,222		2,222
19,442				162,586		162,586
3	308	17	342	9,070		9,070
(1,123)	(222)	(54)	(1,068)	(47,898)		(47,898)
<u>18,360</u>	<u>645</u>	<u>1,425</u>	<u>6,887</u>	<u>184,785</u>		<u>184,785</u>
<u>\$19,497</u>	<u>\$1,284</u>	<u>\$1,483</u>	<u>\$7,398</u>	<u>\$234,328</u>	<u>(\$292)</u>	<u>\$234,036</u>

	Water Fund	Sewer Fund	Waste Removal Fund	Golf Fund	Parking Fund	Community Center Fund
<u>LIABILITIES AND FUND EQUITY</u>						
Current liabilities (payable from current assets):						
Accounts payable and accrued expenses	\$ 665	\$ 928	\$ 799	\$ 114	\$ 399	\$ 414
Accrued vacation and sick leave payable	719	275	787	145	116	123
Advances payable				40	145	
Certificates of participation payable			544			
Lease obligations payable						400
Due to other funds						287
Due to Regional Sanitation District		256				
Deferred revenue						
Total current liabilities (payable from current assets)	1,384	1,459	2,130	299	660	1,224
Current liabilities (payable from restricted assets):						
Accrued interest	338	128			278	
Revenue bonds payable	785	300			485	
Mortgage Notes payable						
Total current liabilities (payable from restricted assets)	1,123	428			763	
Total current liabilities	2,507	1,887	2,130	299	1,423	1,224
Long-term debt:						
Revenue bonds payable	15,320	4,980			9,070	
Lease obligations payable						15,500
Due to other funds						635
Certificates of participation payable			6,510			
Mortgage Notes payable						
Loans payable						
Total long term debt	15,320	4,980	6,510		9,070	16,135
Total liabilities	17,827	6,867	8,640	299	10,493	17,359
Fund equity:						
Contributed capital:						
City	19,085	17,180	258	451	4,262	23
Federal	1,075					
State		31,475				
Other	17,708	7,657				907
Total contributed capital	37,868	56,312	258	451	4,262	930
Retained earnings (deficit):						
Reserved for cash and investments:						
With restricted assets						
With fiscal agents	232		1,467		227	
Revenue bond reserve	1,601	737			1,047	
Revenue bond surplus	9,157	3,473			1,611	
Total reserved	10,990	4,210	1,467		2,885	
Unreserved	14,252	(2,798)	883	2,143	6,349	2,719
Total retained earnings (deficit)	25,242	1,412	2,350	2,143	9,234	2,719
Total fund equity	63,110	57,724	2,608	2,594	13,496	3,649
Total liabilities and fund equity	\$80,937	\$64,591	\$11,248	\$2,893	\$23,989	\$21,008

<u>Storm Drainage Fund</u>	<u>Boat Harbor Fund</u>	<u>Camp Sacramento Fund</u>	<u>Sacramento Housing and Redevelopment Agency Fund</u>	<u>Total before Eliminations</u>	<u>Eliminations Debit (Credit)</u>	<u>Total</u>
\$ 175	\$ 46	\$ 45	\$ 140	\$ 3,725		\$ 3,725
156	8 11	5		2,334 196		2,334 196
			576	544 400 863		544 400 863
			7	256 7		256 7
331	65	50	723	8,325		8,325
			21	744 1,570 21		744 1,570 21
			21	2,335		2,335
331	65	50	744	10,660		10,660
				29,370 15,500 635		29,370 15,500 635
	375		2,799	6,510 2,799 375		6,510 2,799 375
	375		2,799	55,189		55,189
331	440	50	3,543	65,849		65,849
2,000	217	11		43,270 1,292 31,475 47,370	\$292	43,270 1,292 31,475 47,078
16,377			4,721	123,407	292	123,115
18,377	217	11	4,721			
			311	311 1,926 3,385 14,241		311 1,926 3,385 14,241
789	627	1,422	(1,177)	19,863 25,209		19,863 25,209
789	627	1,422	(866)	45,072		45,072
19,166	844	1,433	3,855	168,479	292	168,187
\$19,497	\$1,284	\$1,483	\$7,398	\$234,328	\$292	\$234,036

CITY OF SACRAMENTO

ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Waste Removal Fund</u>	<u>Golf Fund</u>
Operating revenues:				
Charges for services:				
User fees and charges	\$13,617	\$3,621	\$17,501	\$2,023
Transit occupancy tax				
Lien collections	159	130	270	
Charge to Sacramento Regional Sanitation District for operating and maintaining treatment plant		1,193		
Total charges for services	<u>13,776</u>	<u>4,944</u>	<u>17,771</u>	<u>2,023</u>
Rents and concessions				287
Miscellaneous			46	
Total operating revenues	<u>13,776</u>	<u>4,944</u>	<u>17,817</u>	<u>2,310</u>
Operating expenses:				
Employee services	5,473	2,311	8,896	1,325
Services and supplies	4,587	2,454	8,101	749
Depreciation	1,311	1,079	15	36
Total operating expenses	<u>11,371</u>	<u>5,844</u>	<u>17,012</u>	<u>2,110</u>
Operating income (loss)	<u>2,405</u>	<u>(900)</u>	<u>805</u>	<u>200</u>
Nonoperating revenues (expenses):				
Increase in investment in Community Center Authority				
Interest revenue	1,344	419	481	168
Revenue from other agencies	1	257		
Insurance settlement				
Miscellaneous	157	14	295	
Interest expense	(641)	(251)	(616)	
Total nonoperating revenues (expenses)	<u>861</u>	<u>439</u>	<u>160</u>	<u>168</u>
Income (loss) before operating transfers	<u>3,266</u>	<u>(461)</u>	<u>965</u>	<u>368</u>
Operating transfers in			125	
Operating transfers out	(213)	(15)	(19)	
Net income (loss)	3,053	(476)	1,071	368
Add depreciation on contributed assets	190	63		
Net increase (decrease) to retained earnings	3,243	(413)	1,071	368
Retained earnings (deficit), beginning	21,999	1,825	1,279	1,775
Retained earnings (deficit), ending	<u>\$25,242</u>	<u>\$1,412</u>	<u>\$ 2,350</u>	<u>\$2,143</u>

<u>Parking Fund</u>	<u>Storm Drainage Fund</u>	<u>Community Center Fund</u>	<u>Boat Harbor Fund</u>	<u>Camp Sacramento Fund</u>	<u>Sacramento Housing and Redevelopment Agency Fund</u>	<u>Total</u>
\$6,109	\$4,350	\$ 210	\$445	\$ 175		\$48,051
	21	4,224				4,224
						580
						1,193
<u>6,109</u>	<u>4,371</u>	<u>4,434</u>	<u>445</u>	<u>175</u>		<u>54,048</u>
348		923				2,600
155					\$1,042	201
<u>6,612</u>	<u>4,371</u>	<u>5,357</u>	<u>445</u>	<u>175</u>	<u>1,042</u>	<u>56,849</u>
2,203	1,601	1,620	163	71	199	23,862
2,923	2,068	1,549	203	147	643	23,424
400	32	449	33	39	179	3,573
<u>5,526</u>	<u>3,701</u>	<u>3,618</u>	<u>399</u>	<u>257</u>	<u>1,021</u>	<u>50,859</u>
<u>1,086</u>	<u>670</u>	<u>1,739</u>	<u>46</u>	<u>(82)</u>	<u>21</u>	<u>5,990</u>
		(83)				(83)
548	67	103	47	5	26	3,208
194		28				452
	3		14		50	28
(468)		(1,092)	(3)		(238)	534
<u>275</u>	<u>70</u>	<u>(1,044)</u>	<u>58</u>	<u>5</u>	<u>(162)</u>	<u>830</u>
<u>1,361</u>	<u>740</u>	<u>695</u>	<u>104</u>	<u>(77)</u>	<u>(141)</u>	<u>6,820</u>
	37					162
	(17)					(264)
<u>1,361</u>	<u>760</u>	<u>695</u>	<u>104</u>	<u>(77)</u>	<u>(141)</u>	<u>6,718</u>
	29					282
<u>1,361</u>	<u>789</u>	<u>695</u>	<u>104</u>	<u>(77)</u>	<u>(141)</u>	<u>7,000</u>
<u>7,873</u>		<u>2,024</u>	<u>523</u>	<u>1,499</u>	<u>(725)</u>	<u>38,072</u>
<u>\$9,234</u>	<u>\$ 789</u>	<u>\$2,719</u>	<u>\$627</u>	<u>\$1,422</u>	<u>(866)</u>	<u>\$45,072</u>

CITY OF SACRAMENTO

ENTERPRISE FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Waste Removal Fund</u>	<u>Golf Fund</u>
Sources of working capital:				
Operations:				
Net income (loss)	\$3,053	(\$ 476)	\$1,071	\$368
Add depreciation not requiring working capital	<u>1,311</u>	<u>1,079</u>	<u>15</u>	<u>36</u>
Working capital provided (required) by operations	4,364	603	1,086	404
Change in investment in Community Center Authority Contributions	2,304	2,674	227	
Decrease of property, plant and equipment		14,290		
Decrease in restricted assets			1,239	
Decrease in due from other agencies		276		
Increase in amounts payable from restricted assets	3	14		
Increase in long-term debt				
Transfer of contributed assets				
Total sources of working capital	<u>6,671</u>	<u>17,857</u>	<u>2,552</u>	<u>404</u>
Uses of working capital:				
Acquisition of property, plant and equipment	4,307	3,669	549	161
Decrease in long-term debt	785	300	545	
Increase in due from other agencies				
Increase in restricted assets	1,187	12		
Other				
Transfer of contributed assets		14,290		
Total uses of working capital	<u>6,279</u>	<u>18,271</u>	<u>1,094</u>	<u>161</u>
Net increase (decrease) in working capital	<u>\$ 392</u>	<u>(\$ 414)</u>	<u>\$1,458</u>	<u>\$243</u>
Elements of net increase (decrease) in working capital:				
Cash and investments	\$ 460	(\$ 3)	\$1,170	\$206
Accounts receivable	137	(406)	644	43
Accrued interest receivable			6	5
Inventories	121	26		
Prepaid expenses and other assets				
Accounts payable and accrued expenses	(204)	(590)	48	(22)
Accrued vacation and sick leave payable	(122)	202	(113)	(30)
Advances payable				41
Current portion of lease obligations and debt payable			(297)	
Due to Regional Sanitation District		357		
Deferred revenue				
Net increase (decrease) in working capital	<u>\$ 392</u>	<u>(\$ 414)</u>	<u>\$1,458</u>	<u>\$243</u>

<u>Parking Fund</u>	<u>Storm Drainage Fund</u>	<u>Community Center Fund</u>	<u>Boat Harbor Fund</u>	<u>Camp Sacramento Fund</u>	<u>Sacramento Housing and Redevelopment Agency Fund</u>	<u>Total</u>
\$1,361 400	\$ 760 32	\$ 695 449	\$104 33	(\$77) 39	(\$141) 179	\$ 6,718 3,573
1,761	792	1,144	137	(38)	38	10,291
59	4,116	83			369	83 9,749 14,290 1,239 346 33 374 14,290
70 16			374			
	14,290					
<u>1,906</u>	<u>19,198</u>	<u>1,227</u>	<u>511</u>	<u>(38)</u>	<u>407</u>	<u>50,695</u>
1,605 485	18,392	72 687	253		345 18 22 80 18	29,353 2,820 22 1,653 18 14,290
374						
<u>2,464</u>	<u>18,392</u>	<u>759</u>	<u>253</u>	<u>---</u>	<u>483</u>	<u>48,156</u>
<u>(\$ 558)</u>	<u>\$ 806</u>	<u>\$ 468</u>	<u>\$258</u>	<u>(\$38)</u>	<u>(\$ 76)</u>	<u>\$ 2,539</u>
(\$ 540) { 2 { 7	\$ 510 605 22	\$ 758 (96) 13	\$221 (1) 5	(\$22)	(\$ 64) 38	\$ 2,696 962 44 147 13 { 1,174 { 236 77
{ 10 { 16 { 15	{ 175 { 156	{ 1 { 166 2	{ 1 { 2 36	{ 14 { 2	{ 22 { 66	{ 341 { 357 { 6
		(44)			(6)	(6)
<u>(\$ 558)</u>	<u>\$ 806</u>	<u>\$ 468</u>	<u>\$258</u>	<u>(\$38)</u>	<u>(\$ 76)</u>	<u>\$ 2,539</u>

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INTERNAL SERVICE FUNDS

Internal Service Funds are established to finance and account for services and commodities furnished by a designated agency of a governmental unit to other departments of the same governmental unit. Since the services and commodities are supplied exclusively to other departments of a governmental jurisdiction, they are distinguishable from those public services which are rendered to the public in general and which are accounted for in General, Special Revenue, or Enterprise Funds.

The Fleet Management Fund is used to account for the operation, maintenance and timely replacement of the City's fleet of vehicles which serves the transportation needs of all City departments and divisions.

The Risk Management Fund is used to finance and account for the City's risk management and insurance programs.

The Sacramento Housing and Redevelopment Agency Fund is used to account for internal service fund activities of that agency.

CITY OF SACRAMENTO
INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 1986
(in thousands)

	<u>Fleet Management Fund</u>	<u>Risk Management Fund</u>	<u>Sacramento Housing and Redevelopment Agency Fund</u>	<u>Total</u>
<u>A S S E T S</u>				
Current assets:				
Cash and investments	\$ 5,588	\$14,113	\$1,146	\$20,847
Receivables (net of allowances for uncollectibles):				
Accounts	81	1,290	224	1,595
Accrued interest	80	289		369
Prepaid expenses		26	3	29
Inventories	549			549
Due from other funds			241	241
Restricted cash and investments			17	17
Total current assets	<u>6,298</u>	<u>15,718</u>	<u>1,631</u>	<u>23,647</u>
Property, plant and equipment:				
Land	25			25
Buildings and plant	1,766		197	1,963
Machinery and equipment	24,899	33		24,932
Construction in progress	70			70
Less accumulated depreciation	(12,347)	(2)		(12,349)
Property, plant and equipment, net	<u>14,413</u>	<u>31</u>	<u>197</u>	<u>14,641</u>
Total assets	<u>\$20,711</u>	<u>\$15,749</u>	<u>\$1,828</u>	<u>\$38,288</u>
 <u>LIABILITIES AND FUND EQUITY</u>				
Accounts payable and accrued expenses	\$ 670	\$ 366	\$1,017	\$ 2,053
Accrued vacation and sick leave	303	49		352
Accrued claims		19,679		19,679
Current portion of lease obligations payable	99			99
Due to other funds			318	318
Due to other governments			59	59
Total liabilities	<u>1,072</u>	<u>20,094</u>	<u>1,394</u>	<u>22,560</u>
Fund equity:				
Contributed capital	7,203	1	241	7,445
Retained earnings (deficit):				
Unreserved	12,436	(4,346)	193	8,283
Total fund equity	<u>19,639</u>	<u>(4,345)</u>	<u>434</u>	<u>15,728</u>
Total fund equity and liability	<u>\$20,711</u>	<u>\$15,749</u>	<u>\$1,828</u>	<u>\$38,288</u>

CITY OF SACRAMENTO

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Fleet Management Fund</u>	<u>Risk Management Fund</u>	<u>Sacramento Housing and Redevelopment Agency Fund</u>	<u>Total</u>
Operating revenues:				
Charges for services	\$11,468	\$15,986	\$6,142	\$33,596
Operating expenses:				
Employee services	2,974	517	4,829	8,320
Services and supplies	4,339	790	1,450	6,579
Depreciation	2,201	1	7	2,209
Insurance premiums		9,548		9,548
Claim settlements		8,737		8,737
Total operating expenses	9,514	19,593	6,286	35,393
Operating income (loss)	1,954	(3,607)	(144)	(1,797)
Nonoperating revenues (expenses):				
Interest revenue	360	1,122	61	1,543
Interest expense	(28)			(28)
Insurance claims recovery		4		4
Miscellaneous revenue	155			155
Insurance dividend		5		5
Sale of real or personal property	(17)			(17)
Other			7	7
Contributions from other funds	698			698
Total nonoperating revenues (expenses)	1,168	1,131	68	\$ 2,367
Income (loss) before operating transfers	3,122	(2,476)	(76)	570
Net income (loss)	3,122	(2,476)	(76)	570
Retained earnings (deficit), beginning	9,314	(1,870)	269	7,713
Retained earnings (deficit), ending	\$12,436	(\$ 4,346)	\$ 193	\$ 8,283

CITY OF SACRAMENTO

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Fleet Management Fund</u>	<u>Risk Management Fund</u>	<u>Sacramento Housing and Redevelopment Agency Fund</u>	<u>Total</u>
Sources of working capital:				
Operations:				
Net income (loss)	\$3,122	(\$2,476)	(\$ 76)	\$ 570
Add depreciation not requiring working capital	2,201	1	7	2,209
Less gain on sale of assets not providing working capital	(31)			(31)
Working capital provided by operations	5,292	(2,475)	(69)	2,748
Contributions	80		241	321
Proceeds from sale of assets	113			113
Total sources of working capital	<u>5,485</u>	<u>(2,475)</u>	<u>172</u>	<u>3,182</u>
Uses of working capital:				
Acquisition of property, plant and equipment	4,628	13	181	4,822
Decrease in long-term debt	99			99
Increase in restricted assets			17	17
Total uses of working capital	<u>4,727</u>	<u>13</u>	<u>198</u>	<u>4,938</u>
Net increase (decrease) in working capital	<u>\$ 758</u>	<u>(2,488)</u>	<u>(\$ 26)</u>	<u>(\$1,756)</u>
Elements of net increase in working capital:				
Cash and investments	\$ 567	\$2,093	\$288	\$2,948
Accounts receivable	15	(9)	224	230
Accrued interest receivable	(1)	117		116
Prepaid expenses		(22)	(15)	(37)
Due from other funds			226	226
Inventory	28			28
Accrued vacation and sick leave	(31)	(6)		(37)
Accounts payable and accrued expenses	99	(22)	(372)	(295)
Accrued claims		(4,639)		(4,639)
Current portion of lease obligations	81			81
Due to other funds			(318)	(318)
Due to other governments			(59)	(59)
Net increase (decrease) in working capital	<u>\$ 758</u>	<u>(\$2,488)</u>	<u>(\$ 26)</u>	<u>(\$1,756)</u>

TRUST AND AGENCY FUNDS

Trust and Agency Funds are established to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Trust funds are often almost indistinguishable from agency funds. From an accounting standpoint, the difference between the two is principally one of degree. Trust funds involve more complex administrative and financial problems, such as the investment of fund assets. Agency funds operate as a clearing mechanism. Cash resources are collected, held for a brief period, and then disbursed to the proper recipients.

In both cases, the City has a fiduciary responsibility for cash and other assets which it does not own outright. Thus, the two types of funds are classified under a joint caption. These funds are divided into four subcategories:

The Expendable Trust Fund is used to account for trust monies, wherein the principal and interest of the trust can be expended by the City in accordance with the terms of the trust agreement. These funds are accounted for on the modified accrual basis, similar to governmental funds.

The Nonexpendable Trust Fund is used to account for assets wherein the principal must remain intact, but any income derived from the trust may be expended. These funds are accounted for on the accrual basis, similar to proprietary funds.

The Pension Trust Fund is used to account for the employees' retirement system.

The Agency Fund is used to account for funds when the City is acting as an agent for other governmental units, private organizations, or individuals.

CITY OF SACRAMENTO

TRUST AND AGENCY FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1986
(in thousands)

	<u>Agency Funds</u>	<u>Expendable Trust Funds</u>	<u>Nonexpendable Trust Funds</u>	<u>Pension Trust Fund</u>	<u>Sacramento Housing and Redevelopment Agency Fund</u>	<u>Total</u>
<u>ASSETS</u>						
Cash and investments	\$ 9,426	\$12,233	\$1,549	\$ 20,763	\$1,555	\$ 45,526
Investments at amortized cost				230,568		230,568
Accounts receivable	2,257	8,713	1	376		11,347
Accrued interest	77	34	7	2,253		2,371
Prepaid expenses	29					29
Due from other funds		11				11
	-----	-----	-----	-----	-----	-----
Total assets	\$11,789	\$20,991	\$1,557	\$253,960	\$1,555	\$289,852
	=====	=====	=====	=====	=====	=====
 <u>LIABILITIES AND FUND EQUITY</u>						
Liabilities:						
Accounts payable	\$ 545	\$ 1,634		\$ 1,249		\$ 3,428
Due to other funds		1			\$ 50	51
Deferred revenue						
Due to other government agencies	1,514	9,486				11,000
Due to bond holders	9,730					9,730
Deposit and trust liability					909	909
Contracts payable		72			596	668
	-----	-----	-----	-----	-----	-----
Total liabilities	11,789	11,193		1,249	1,555	25,786
	-----	-----	-----	-----	-----	-----
Fund equity:						
Reserved for trust purposes		9,798	\$1,557			11,355
Reserved for employees' retirement system				252,711		252,711
	-----	-----	-----	-----	-----	-----
Total fund equity		9,798	1,557	252,711		264,066
	-----	-----	-----	-----	-----	-----
Total liabilities and fund equity	\$11,789	\$20,991	\$1,557	\$253,960	\$1,555	\$289,852
	=====	=====	=====	=====	=====	=====

CITY OF SACRAMENTO

AGENCY FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1986
(in thousands)

	<u>Mountain Valley Library System</u>	<u>Capitol Area Development Authority</u>	<u>Convention & Visitors Bureau</u>	<u>1911 Special Assessment Act</u>	<u>1915 Special Assessment Act</u>	<u>Total Agency Funds</u>
 <u>A S S E T S</u> 						
Cash and investments	\$143	\$1,579	\$ 29	\$350	\$7,325	\$ 9,426
Receivables		14	89		2,154	2,257
Accrued interest	3	30			44	77
Prepaid expenses		29				29
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$146</u>	<u>\$1,652</u>	<u>\$118</u>	<u>\$350</u>	<u>\$9,523</u>	<u>\$11,789</u>
 <u>LIABILITIES</u> 						
Accounts payable	\$ 19	\$ 356	\$ 27	\$ 2	\$ 141	\$ 545
Due to other government agencies	127	1,296	91			1,514
Due to bond holders				348	9,382	9,730
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>\$146</u>	<u>\$1,652</u>	<u>\$118</u>	<u>\$350</u>	<u>\$9,523</u>	<u>\$11,789</u>

CITY OF SACRAMENTO

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

Balance
June 30, 1985 Additions Deductions Balance
June 30, 1986

MOUNTAIN VALLEY LIBRARY SYSTEM

A S S E T S

Cash and investments	\$ 147	\$ 361	\$ 365	\$ 143
Accrued interest	4	3	4	3
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	\$ 151	\$ 364	\$ 369	\$ 146
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LIABILITIES

Accounts payable	\$ 20	\$ 220	\$ 221	\$ 19
Due to other government agencies	131		4	127
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ 151	\$ 220	\$ 225	\$ 146
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CAPITOL AREA DEVELOPMENT AUTHORITY

A S S E T S

Cash and investments	\$ 1,645	\$4,111	\$4,177	\$ 1,579
Accounts receivable	8	6		14
Accrued interest	39	30	39	30
Prepaid expenses	21	8		29
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total asseets	\$ 1,713	\$4,155	\$4,216	\$ 1,652
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LIABILITIES

Accounts payable	\$ 383	\$ 645	\$ 672	\$ 356
Due to other government agencies	1,330		34	1,296
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ 1,713	\$ 645	\$ 706	\$ 1,652
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

(Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 continued)

Balance
June 30, 1985 Additions Deductions Balance
June 30, 1986

CONVENTION AND VISITORS BUREAU

A S S E T S

Cash and investments		\$ 1,095	\$ 1,066	\$ 29
Accounts receivable	\$ 96	138	145	89
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	\$ 96	\$ 1,233	\$ 1,211	\$ 118
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LIABILITIES

Accounts payable	\$ 29	\$ 421	\$ 423	\$ 27
Due to other government agencies	67	24		91
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ 96	\$ 445	\$ 423	\$ 118
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

1911 SPECIAL ASSESSMENT ACT

A S S E T S

Cash and investments	\$ 216	\$ 1,167	\$ 1,033	\$ 350
Accounts Receivable	4	450	454	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ 220	\$ 1,617	\$ 1,487	\$ 350
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

LIABILITIES

Accounts payable		\$ 2		\$ 2
Due to bond holders	\$ 220	177	\$ 49	348
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ 220	\$ 179	\$ 49	\$ 350
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

(Agency Funds
Combining Statement of Changes in Assets and Liabilities
continued)

	Balance June 30, 1985	<u>Additions</u>	<u>Deductions</u>	Balance June 30, 1986
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1915 SPECIAL ASSESSMENT ACT

A S S E T S

Cash and investments	\$ 5,709	\$ 7,802	\$ 6,186	\$ 7,325
Accounts receivable	1,859	3,815	3,520	2,154
Accrued interest	32	12		44
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ 7,600	\$11,629	\$ 9,706	\$ 9,523

LIABILITIES

Accounts payable	\$ 9,794	\$ 5,467	\$15,120	\$ 141
Due to bond holders	(2,194)	12,713	1,137	9,382
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ 7,600	\$18,180	\$16,257	\$ 9,523

TOTALS - ALL AGENCY FUNDS

A S S E T S

Cash and investments	\$ 7,717	\$14,536	\$12,827	\$ 9,426
Accounts receivable	1,967	4,409	4,119	2,257
Accrued interest	75	45	43	77
Prepaid expenses	21	8		29
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	\$ 9,780	\$18,998	\$16,989	\$11,789

LIABILITIES

Accounts payable	\$10,226	\$ 6,755	\$16,436	\$ 545
Due to other government agencies	1,528	24	38	1,514
Due to bond holders	(1,974)	12,890	1,186	9,730
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	\$ 9,780	\$19,669	\$17,660	\$11,789

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CITY OF SACRAMENTO

EXPENDABLE TRUST FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1986
(in thousands)

	<u>Ann Land Indigent</u>	<u>Bertha Henschel Indigent</u>	<u>Crocker Master Trust</u>	<u>Crocker Art Museum Association (CAMA)</u>	<u>Deferred Compensation</u>
<u>A S S E T S</u>					
Cash and investments	\$70	\$29	\$247	\$1,451	
Cash with fiscal agent	2	2			\$9,435
Accounts receivable					
Accrued interest on investments	2	1		29	
Due from other funds	—	—	—	—	—
Total assets	<u>\$74</u>	<u>\$32</u>	<u>\$247</u>	<u>\$1,480</u>	<u>\$9,435</u>
<u>LIABILITIES AND FUND BALANCE</u>					
Accounts payable			\$ 1	\$1,480	
Due to other governments					
Contracts payable					
Due to other funds	—	—	—	—	—
Total liabilities	—	—	1	1,480	—
Fund balance:					
Reserved for trust purposes	\$74	\$32	246		\$9,435
Total fund balance	<u>74</u>	<u>32</u>	<u>246</u>	<u>—</u>	<u>9,435</u>
Total liabilities and fund balance	<u>\$74</u>	<u>\$32</u>	<u>\$247</u>	<u>\$1,480</u>	<u>\$9,435</u>

<u>Narcotics Task Force Trust Fund</u>	<u>Sacramento Housing and Redevelopment Agency Fund</u>	<u>Sacramento Housing and Redevelopment Agency Expendable Trust Funds</u>	<u>Other Trusts</u>	<u>Total before Eliminations</u>	<u>Eliminations Debit (Credit)</u>	<u>Total</u>
\$91	\$39,483	\$ 906		\$42,277	(\$39,483)	\$ 2,794
		8,713		9,439		9,439
				8,713		8,713
2				34		34
		11		11		11
<u>\$93</u>	<u>\$39,483</u>	<u>\$9,630</u>	<u>\$</u>	<u>\$60,474</u>	<u>(\$39,483)</u>	<u>\$20,991</u>
\$82	\$39,483	\$ 71		\$41,117	\$39,483	\$ 1,634
		9,486		9,486		9,486
		72		72		72
		1		1		1
<u>82</u>	<u>39,483</u>	<u>9,630</u>		<u>50,676</u>	<u>39,483</u>	<u>11,193</u>
11				9,798		9,798
11				9,798		9,798
<u>\$93</u>	<u>\$39,483</u>	<u>\$9,630</u>	<u>\$</u>	<u>\$60,474</u>	<u>\$39,483</u>	<u>\$20,991</u>

CITY OF SACRAMENTO

EXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Ann Land</u>	<u>Bertha</u>	<u>Crocker</u>	<u>Crocker</u>	<u>Deferred</u>	<u>Narcotics</u>	<u>Sacramento</u>	<u>Other</u>	<u>Total</u>
	<u>Indigent</u>	<u>Indigent</u>	<u>Master</u>	<u>Art Museum</u>	<u>Compensation</u>	<u>Task Force</u>	<u>Housing and</u>	<u>Trusts</u>	
			<u>Trust</u>	<u>Association</u>		<u>Trust Fund</u>	<u>Redevelopment</u>		
				<u>(CAMA)</u>			<u>Agency</u>		
Revenues:									
Intergovernmental			\$ 40				\$ 940		\$ 980
Interest on investments	\$30	\$ 59	22			\$10	296	\$ 2	419
Contributions			1		\$2,856		18		2,875
Miscellaneous			3						3
	---	-----	----	--	-----	---	-----	-----	-----
Total revenue	30	59	66		2,856	10	1,254	2	4,277
	---	-----	----	--	-----	---	-----	-----	-----
Operating expenditures:									
General government	18	99					43	2	162
Community Services			49					77	126
Capital expenditures:									
Community services							1,211	33	1,244
	---	-----	----	--	-----	---	-----	-----	-----
Total expenditures	18	99	49				1,254	112	1,532
	---	-----	----	--	-----	---	-----	-----	-----
Excess of revenues over (under) expenditures	12	(40)	17		2,856	10		(110)	2,745
Fund Balance - beginning	62	72	229		6,579	1		110	7,053
	---	-----	----	--	-----	---	-----	-----	-----
Fund balance - ending	\$74	\$ 32	\$246	\$	\$9,435	\$11	\$	\$	\$9,798
	===	====	=====	==	=====	===	=====	=====	=====

CITY OF SACRAMENTO

NONEXPENDABLE TRUST FUNDS

COMBINING BALANCE SHEET

JUNE 30, 1986
(in thousands)

	<u>Ann Land</u> <u>Memorial</u>	<u>Fratt</u>	<u>Bertha</u> <u>Henschel</u> <u>Memorial</u>	<u>Alice</u> <u>Miller</u>	<u>Moore</u> <u>Memorial</u>	<u>Sacramento</u> <u>History</u> <u>Center</u> <u>Endowment</u>	<u>Total</u>
<u>A S S E T S</u>							
Cash and investments	\$296	\$8	\$727	\$12	\$213	\$293	\$1,549
Accrued interest					1	6	7
Accounts receivable						1	1
Total assets	<u>\$296</u>	<u>\$8</u>	<u>\$727</u>	<u>\$12</u>	<u>\$214</u>	<u>\$300</u>	<u>\$1,557</u>
<u>FUND BALANCE</u>							
Reserved for trust purposes	<u>\$296</u>	<u>\$8</u>	<u>\$727</u>	<u>\$12</u>	<u>\$214</u>	<u>\$300</u>	<u>\$1,557</u>
Total fund balance	<u>\$296</u>	<u>\$8</u>	<u>\$727</u>	<u>\$12</u>	<u>\$214</u>	<u>\$300</u>	<u>\$1,557</u>

CITY OF SACRAMENTO

NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE

FOR THE FISCAL YEAR ENDED JUNE 30, 1986

(in thousands)

	<u>Ann Land</u>	<u>Bertha</u>	<u>Alice</u>	<u>Moore</u>	<u>Sacramento</u>		
	<u>Memorial</u>	<u>Henschel</u>	<u>Miller</u>	<u>Memorial</u>	<u>History</u>		
	<u>Fratt</u>	<u>Memorial</u>	<u>Center</u>	<u>Endowment</u>	<u>Total</u>		
Revenues:							
Contributions					\$ 20	20	
Interest on investments		\$1	\$ 1	\$ 39		\$ 41	
Gain on sale of investment	\$ 11		\$ 31			42	
Total revenues	11	1	31	1	39	20	103
Operating expenditures				4	20		24
Net income	11	1	31	1	35		79
Fund balance - beginning	285	7	696	11	179	300	1,478
Fund balance - ending	<u>\$296</u>	<u>\$ 8</u>	<u>\$727</u>	<u>\$12</u>	<u>\$214</u>	<u>\$300</u>	<u>\$1,557</u>

CITY OF SACRAMENTO

NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITTION

FOR THE FISCAL YEAR ENDED JUNE 30, 1986
(in thousands)

	<u>Ann Land</u>	<u>Bertha</u>	<u>Alice</u>	<u>Moore</u>	<u>Sacramento</u>	
	<u>Memorial</u>	<u>Henschel</u>	<u>Miller</u>	<u>Memorial</u>	<u>History</u>	
	<u>Fratt</u>	<u>Memorial</u>	<u>Miller</u>	<u>Memorial</u>	<u>Center</u>	<u>Total</u>
	<u>Memorial</u>	<u>Fratt</u>	<u>Memorial</u>	<u>Miller</u>	<u>Endowment</u>	<u>Total</u>
Sources of working capital:						
Operations	\$11	\$1	\$31	\$1	\$35	\$79
	---	---	---	---	---	---
Total sources of working capital and net increase (decrease) in working capital	<u>\$11</u>	<u>\$1</u>	<u>\$31</u>	<u>\$1</u>	<u>\$35</u>	<u>\$79</u>
Elements of net increase (decrease) in working capital:						
Cash	\$11	\$1	\$31	\$1	\$35	\$72
Accrued interest	---	---	---	---	6	6
Accounts receivable	---	---	---	---	1	1
	---	---	---	---	---	---
Net increase in working capital	<u>\$11</u>	<u>\$1</u>	<u>\$31</u>	<u>\$1</u>	<u>\$35</u>	<u>\$79</u>

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CITY OF SACRAMENTO STATISTICAL SECTION



Annual Financial Report

CITY OF SACRAMENTO
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION -
LAST TEN FISCAL YEARS
(In thousands)

Fiscal Year	CURRENT							Subtotal	Debt Service	Total Expenditures
	General Government	Public Safety	Public Works	Community Services	Library	Ceta	Capital Improvements			
1976-77	\$12,378	\$30,325	\$10,606	\$ 9,087	\$3,495	\$ 4,379		\$ 70,270	910	\$ 71,180
% current	17.6	43.2	15.1	12.9	5.0	6.2		100.0		
% total	17.4	42.6	14.9	12.8	4.9	6.1		98.7	1.3	100.0
1977-78	12,806	38,369	16,263	10,608	3,790	7,481		89,317	858	90,175
% current	14.3	43.0	18.2	11.9	4.2	8.4		100.0		
% total	14.2	42.5	18.0	11.8	4.2	8.3		99.0	1.0	100.0
1978-79	7,113	32,232	13,756	9,873	2,699	6,586		72,259	913	73,172
% current	9.8	44.6	19.1	13.7	3.7	9.1		100.0		
% total	9.7	44.0	18.8	13.5	3.7	9.0		98.7	1.3	100.0
1979-80	11,377	41,075	21,263	14,744	2,663	8,184		99,306	916	100,222
% current	11.5	41.4	21.4	14.8	2.7	8.2		100.0		
% total	11.4	40.9	21.2	14.7	2.7	8.2		99.1	.9	100.0
1980-81	11,668	45,074	14,545	11,348	2,994	5,080	\$12,793	103,502	853	104,355
% current	11.3	43.5	14.1	10.9	2.9	4.9	12.4	100.0		
% total	11.2	43.2	13.9	10.8	2.9	4.9	12.3	99.2	.8	100.0
1981-82	12,630	49,499	15,014	11,377	3,331	101	12,597	104,549	1,399	105,948
% current	12.1	47.3	14.4	10.9	3.2	.1	12.0	100.0		
% total	11.9	46.8	14.2	10.7	3.1	.1	11.9	98.7	1.3	100.0
1982-83 (1)	15,616	51,284	20,049	19,798	3,376		13,898	124,021	854	124,875
% current	12.6	41.3	16.2	16.0	2.7		11.2	100.0		
% total	12.5	41.1	16.1	15.8	2.7		11.1	99.3	.7	100.0
1983-84 (1)	38,308	56,455	13,405	16,843	3,572		25,862	154,445	855	155,300
% current	24.8	36.6	8.7	10.9	2.3		16.7	100.0		
% total	24.7	36.4	8.6	10.8	2.3		16.6	99.4	.6	100.0
1984-85 (1)	31,082	60,900	15,932	30,427	3,941		46,615	188,897	855	189,752
% current	16.5	32.2	8.4	16.1	2.1		24.7	100.0		
% total	16.4	32.1	8.4	16.0	2.1		24.6	99.6	.4	100.0
1985-86 (1)	34,804	67,625	20,512	39,997	4,816		48,132	215,886	860	216,746
% current	16.2	31.3	9.5	18.5	2.2		22.3	100.0		
% total	16.1	31.2	9.5	18.4	2.2		22.2		.4	100.0

Note: (1) 1983, 1984 and 1985 data includes all governmental fund types (General, Special Revenue, Capital Projects, and Debt Service Funds), including the expenditures for the Sacramento Housing and Redevelopment Agency (SHRA), in accordance with the implementation of MCGA Statement 3. Comparable data for SHRA are not available for fiscal years 1975 through 1982, and accordingly are not included herein.

The 1983, 1984, 1985 and 1986 figures include SHRA expenditures as follows:

Fiscal Year	General Governmental	Community Services	Capital Expenditures	Total Expenditures
1983	\$ 4,989	\$ 8,314	\$ 8,110	\$21,413
1984	26,304	2,360	11,159	39,823
1985	15,065	14,075	27,239	56,379
1986	19,159	16,562	27,389	63,110

CITY OF SACRAMENTO
GENERAL REVENUE BY SOURCE -
LAST TEN FISCAL YEARS
(in thousands)

<u>Fiscal Year</u>	<u>Property Taxes</u>	<u>Other Taxes</u>	<u>Licenses and Permits</u>	<u>Fines and Penalties</u>	<u>Use of Money and Property</u>	<u>From Other Agencies</u>	<u>Charges for Services</u>	<u>Other</u>	<u>Total</u>
1976-77	\$19,377	\$19,445	\$1,116	\$1,254	\$1,651	\$26,269	2,339	3,067	74,518
% total	26.0	26.1	1.5	1.7	2.2	35.3	3.1	4.1	100.0
1977-78	20,836	22,431	1,513	1,327	1,837	34,430	3,641	3,584	89,599
% total	23.3	25.0	1.7	1.5	2.1	38.3	4.1	4.0	100.0
1978-79	9,453	28,513	2,948	1,187	2,705	32,624	5,054	1,716	84,200
% total	11.2	33.9	3.5	1.4	3.2	38.7	6.0	2.1	100.0
1979-80	14,323	321,317	3,176	1,399	4,268	33,164	6,790	1,053	96,490
% total	14.8	33.5	3.3	1.4	4.4	34.5	7.0	1.1	100.0
1980-81	17,685	32,455	2,884	1,652	4,326	32,129	7,627	2,477	101,235
% total	17.5	32.1	2.9	1.6	4.3	31.7	7.5	2.4	100.0
1981-82	18,765	34,828	2,482	1,665	5,351	25,381	6,576	4,225	99,273
% total	18.9	35.1	2.5	1.7	5.4	25.6	6.5	4.3	100.0
1982-83 (1)	21,515	42,402	3,131	2,279	6,226	36,050	3,849	7,004	122,456
% total	17.6	34.6	2.6	1.9	5.1	29.4	3.1	5.7	100.0
1983-84 (1)	23,218	57,595	3,449	2,107	9,078	40,258	6,899	12,685	155,289
% total	15.0	37.1	2.2	1.4	5.8	25.9	4.4	8.2	100.0
1984-85 (1)	25,367	64,967	3,145	2,125	8,348	53,798	7,288	24,041	189,079
% total	13.4	34.4	1.7	1.1	4.4	28.4	3.9	12.7	100.0
1985-86	38,629	63,933	3,329	2,177	8,435	61,015	8,710	12,439	198,667
% total	19.4	32.3	1.7	1.1	4.2	30.7	4.4	6.2	100.0

Note: (1) 1983, 1984, 1985, and 1986 data includes all governmental fund types (General, Special Revenue, Capital Projects, and Debt Service Funds), including the revenues for the Sacramento Housing and Redevelopment Agency (SHRA), in accordance with the implementation of NCGA Statement 3. Comparable data for SHRA are not available for fiscal years 1975 through 1982, and accordingly are not included herein.

The 1983, 1984, 1985, and 1986 figures include SHRA revenue as follows:

<u>Fiscal Year</u>	<u>Taxes</u>	<u>Use of Money and Property</u>	<u>Other Agencies</u>	<u>Other</u>	<u>Total Revenue</u>
1983	\$5,297	\$2,395	\$15,868	\$ 795	\$24,355
1984	6,026	2,176	23,502	5,826	37,530
1985	6,926	2,234	30,184	4,367	43,711
1986	9,590	2,395	29,935	7,395	49,315

CITY OF SACRAMENTO
GROSS ASSESSED VALUES, TAX LEVIES, AND TAX COLLECTIONS
OF ALL CITY PROPERTY (1)
LAST TEN FISCAL YEARS
(in thousands)

Fiscal Year	Gross Assessed Values of all City Property				Tax Levies and Tax Collections			
	Secured Rolls	Unsecured Rolls	Public Utility	Total	Total Tax Rate per Hundred	Total Levy	Total Collections	Percent of Levy Collected
1976-77	\$ 683,664	\$115,344	\$ 63,163	\$ 863,173	2.80	\$17,306	\$16,126	93.2
1977-78	793,049	116,278	72,466	981,794	2.70	19,640	18,134	92.3
1978-79	929,346	139,027	78,392	1,146,766	N/A ¹	N/A ¹	7,999 ¹	N/A ¹
1979-80	1,058,036	154,753	89,815	1,302,605	N/A ¹	N/A ¹	14,447 ¹	N/A ¹
1980-81	1,175,148	81,115	88,200	1,344,464	N/A ¹	N/A ¹	16,316 ¹	N/A ¹
1981-82 ²	5,457,422	426,453	384,313	6,268,189 ³	N/A ¹	N/A ¹	18,765 ¹	N/A ¹
1982-83	5,941,127	462,938	470,221	6,874,286 ³	N/A ¹	N/A ¹	20,870 ¹	N/A ¹
1983-84	6,408,158	488,240	535,751	7,432,149 ³	N/A ¹	N/A ¹	23,167	N/A ¹
1984-85	6,997,919	504,254	587,534	8,089,707 ³	N/A ¹	N/A ¹	25,368	N/A ¹
1985-86	7,981,367	612,609	641,807	9,235,783 ³	N/A ¹	N/A ¹	29,039	N/A ¹

¹ In 1979, a state constitutional amendment (Proposition 13) directed that the tax rate be limited to 1% of market value, and be levied by the County and allocated to appropriate governmental entities.

² Prior to 1982, property was assessed at 25% of market value, and the tax rate was \$4 per \$100 of assessed value. Beginning in 1982, assessed valuation is calculated at 100% of market value, which reduces the tax rate to \$1 per \$100 of assessed value.

³ Gross assessed valuation excludes redevelopment tax increments.

The County of Sacramento collects the taxes and distributes them to taxing jurisdictions on the basis of the taxing jurisdictions' assessed valuations. No compensation is paid to the collection governmental unit. Rates are applied to assessed valuations.

⁴ Includes Supplemental Property Tax Roll collections. The Supplemental Property Tax Roll was adopted by the State Legislature in 1983 (SB 813) and became effective July 1, 1983. This legislation allows newly constructed or transferred real property to be revalued immediately, rather than waiting for the following March 1 as under prior law. The tax on the assessment speedup is collected separately from the general property tax. 1983/84 revenue was allocated to school districts. The 1984/85 Governor's Budget directed this revenue to cities, et al. beginning in 1984/85.

CITY OF SACRAMENTO
STATEMENT OF LEGAL DEBT MARGIN AND RATIO OF GENERAL BONDED
DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

LAST TEN FISCAL YEARS
(in thousands)

<u>Fiscal Year</u>	<u>Estimated Population</u>	<u>Net Assessed Value¹</u>	<u>Legal Debt Limit (15%)</u>	<u>Gross Bonded Debt</u>	<u>Legal Debt Margin</u>	<u>Ratio of General Bonded Debt to Assessed Value %¹</u>	<u>Bonded Debt Per Capita</u>
1976-77	261	\$ 808,642	\$ 121,296	\$12,370	\$ 109,026	1.5	\$47.10
1977-78	262	914,433	137,165	11,840	125,325	1.3	45.19
1978-79	262	1,062,564	159,384	11,395	147,989	1.1	43.49
1979-80	265	1,193,868	179,080	10,930	168,150	0.9	41.25
1980-81	281	1,344,690	201,703	10,510	191,193	0.8	37.40
1981-82	285	5,514,897	827,234	9,730	817,504	0.2	34.14
1982-83	293	6,393,640	959,046	9,265	949,781	0.2	31.62
1983-84	303	6,841,684	1,026,252	8,780	1,017,472	0.1	28.98
1984-85	309	7,510,871	1,126,631	8,660	1,117,971	0.1	28.03
1985-86	322	8,850,447	1,327,567	8,145	1,319,422	0.1	25.3

¹ Gross Assessed Value less Veterans and Welfare Exemption and redevelopment modifications. Method of computing Assessed Value" Tax Rate" has been changed per State of California Statutes 1978, Chapter 1207 in effect July 11, 1980. Operative January 1, 1981.

CITY OF SACRAMENTO

COMPUTATION OF LEGAL DEBT MARGIN

AS OF June 30, 1986

(in thousands)

Assessed valuation	\$8,850,447
Debt limit - 15% of assessed value	<u>1,327,567</u>
Less outstanding general obligation bonds	<u>8,145</u>
Legal debt margin	<u>\$1,319,422</u>

Source: City of Sacramento Department of Finance

CITY OF SACRAMENTO
SCHEDULE OF DIRECT AND OVERLAPPING BONDED DEBT

Direct and Overlapping Bonded Debt	<u>Percent</u> <u>Applicable</u>	<u>Debt</u> <u>June 24, 1986</u>
Sacramento County	34.075%	\$ 2,538,588
Sacramento County Authorities and COP	34.075	26,120,191
Sacramento-Yolo Port District	32.735	2,684,270
Sacramento Municipal Utility District (SMUD)	36.767	2,080,645
Sacramento County Regional Sanitation District	38.307	27,728,522
Sacramento Unified School District - COP	78.476	2,067,843
Elk Grove Unified School Dist. (various issues)	25.032-25.276	2,578,310
Sacramento City Unified School District	78.545-79.076	6,366,652
San Juan Unified School District	3.757	235,939
San Juan Unified School District - COP	3.797	573,157
Other School Districts	Various	24,409
City of Sacramento	100.000	8,145,000(1)
City of Sacramento Authority Bonds	100.000	28,185,000
City of Sacramento Certificates of Participation	100.000	44,110,000
City of Sacramento 1915 Act Bonds	100.000	32,199,086
Fulton-El Camino Recreation and Park District	12.642	884
		<hr/>
Total gross direct and overlapping bonded debt		182,638,496(2)
Less:		
SMUD (100% self-supporting)		2,080,645
Sacramento-Yolo Port District (1966-72 issues, 100% self-supporting)		1,720,224
City of Sacramento Light Rail Vehicle Transit Certificates of Participation (self-supported from Redevelopment Agency tax increment revenues)		29,365,000
City of Sacramento Parking Authority Bonds (100% self-supporting)		11,910,000
		<hr/>
Total net direct and overlapping bonded debt		<u>\$137,562,627(2)</u>

- Note: (1) Excludes certificates of participation to be sold.
- (2) Excludes revenue, mortgage revenue and tax allocation bonds, non-bonded capital lease obligations, and tax and revenue anticipation notes.

Source: California Municipal Statistics, Inc.

CITY OF SACRAMENTO

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES

FOR GENERAL BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES

LAST TEN FISCAL YEARS

(in thousands)

<u>Fiscal Year</u>	<u>Total General Fund Expenditures</u>	<u>Total General Bonded Debt Service Expenditures</u>	<u>Ratio %</u>
1976-77	51,801	910	1.76
1977-78	63,391	858	1.35
1978-79	43,319	908	2.10
1979-80	72,021	916	1.27
1980-81	78,643	853	1.08
1981-82	82,657	1,399	1.69
1982-83	80,959	854	1.05
1983-84	98,784	855	.87
1984-85	112,081	855	.76
1985-86	131,247	860	.66

Source: City of Sacramento Department of Finance

CITY OF SACRAMENTO

SCHEDULE OF REVENUE BOND COVERAGE FOR PROPRIETARY FUNDS

LAST TEN FISCAL YEARS

WATER REVENUE BOND COVERAGE

(in thousands)

<u>Fiscal Year</u>	<u>Operating Revenue</u>	<u>Operating Expenses</u>	<u>Net Revenues Available For Debt Service</u>	<u>Total Debt Service Requirements</u>	<u>Times Coverage</u>
1976-77	7,403	4,661	2,742	1,188	2.31
1977-78	7,588	5,152	2,436	1,284	1.90
1978-79	8,254	5,247	3,007	1,320	2.28
1979-80	8,866	6,506	2,360	1,425	1.66
1980-81	9,231	7,030	2,201	1,421	1.55
1981-82	9,490	7,279	2,211	1,412	1.57
1982-83	10,141	7,920	2,221	1,421	1.56
1983-84	13,061	8,286	4,775	1,419	3.37
1984-85	14,271	8,712	5,559	1,434	3.88
1985-86	15,065	10,060	5,005	1,395	3.59

SEWER REVENUE BOND COVERAGE

(in thousands)

1976-77	5,199	4,364	835	523	1.60
1977-78	5,396	4,507	889	522	1.70
1978-79	5,913	5,106	807	533	1.51
1979-80	6,379	5,467	912	529	1.72
1980-81	6,691	6,793	(102)	535	(.19)
1981-82	7,412	7,718	(306)	531	(.58)
1982-83	7,734	7,050	684	546	1.25
1983-84	8,534	7,558	976	545	1.79
1984-85	7,248	8,014	(766)	543	(1.41)
1985-86	5,547	4,702	845	537	1.57

PARKING AUTHORITY REVENUE BOND COVERAGE

(in thousands)

1976-77	2,547	1,654	893	928	.96
1977-78	3,278	2,388	890	1,005	.89
1978-79	2,932	1,958	974	1,031	.94
1979-80	3,934	2,535	1,399	1,036	1.35
1980-81	4,786	2,861	1,925	1,040	1.85
1981-82	5,272	3,486	1,786	1,037	1.72
1982-83	5,548	3,961	1,587	1,101	1.44
1983-84	6,255	4,245	2,010	1,040	1.93
1984-85	6,535	4,622	1,913	1,039	1.84
1985-86	7,355	5,126	2,229	1,011	2.20

CITY OF SACRAMENTO
CONSTRUCTION VALUE AND BANK DEPOSITS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Commercial Construction</u>		<u>Residential Construction</u>		<u>Bank Deposits</u>
	<u>Number of Permits</u>	<u>Value</u>	<u>Number of Permits</u>	<u>Value</u>	
1975-76	2,128	\$ 48,018	8,674	\$ 30,055	\$2,383,449
1976-77	2,543	55,798	7,576	38,568	2,312,221
1977-78	2,667	95,915	7,813	52,288	2,498,893
1978-79	2,769	126,967	9,325	81,429	2,297,401
1979-80	2,720	167,675	9,825	130,757	2,444,726
1980-81	1,830	111,399	7,833	68,949	2,657,026
1981-82	1,920	121,127	6,043	39,432	2,793,643
1982-83	1,990	128,061	5,975	45,338	2,715,777
1983-84	1,992	215,850	7,743	86,171	3,164,723
1984-85	5,505	220,545	7,398	166,862	3,920,850
1985-86	5,050	524,080	25,582	390,875	3,990,021

Source: California State Banking Department

CITY OF SACRAMENTO

MISCELLANEOUS STATISTICAL DATA

JUNE 30, 1986

GENERAL

Form of Government	Council-Manager	Year of Incorporation	1849
Area (square miles)	94.4	Year became Capital City	1854
Elevation (feet)	17	Year Chartered	1921

Climate:

Climate Period	Ave. Temperature			Rain Inches	Humidity	
	Min.	Mean	Max.		4 am	4 pm
Jan	40	47	54	3.83	82%	64%
April	48	60	72	.17	68	27
July	60	77	93	.01	72	26
Oct	53	65	78	1.72	86	35
Year	51	63	75	16.90	81	46

1980 Census Data:

Population by race - 1980

White	186,477	Spanish origin (included)	39,160
Black	36,866	Median Age (years)	31.4
Asian	24,017	Median Family Income	18,844
Indian	3,322	Residential Households	123,284
Other	25,059		

Total 275,741

HEALTH AND SAFETY

Sworn Police Officers	536	Hospitals (Metro Area)	12
Firefighters	403	Physicians (non-federal)	1,850
Fire Apparatus	82	Dentists (Metro Area)	582
Fire Stations	20	Registered Nurses	5,317
		Licensed Bed Capacity	2,834

BUSINESS AND EMPLOYMENT

Taxable Sales(000)	2,493,152	Business Licenses	26,895
Countywide Employment	412,000		

Ten Largest Employers in Sacramento Area:

<u>Name of Employer</u>	<u>Type of Business</u>	<u>Employment (1)</u>
State of California	Government Services	41,467
McClellan Air Force Base	Military Installation	14,644
County of Sacramento	Government Services	7,252
Mather Air Force Base	Military Installation	7,022
Pacific Bell	Telephone Services	5,000
Southern Pacific Transportation Co.	Railroad	2,500
City of Sacramento	Government Services	3,666
Sutter Hospitals	Medical Services	4,000
Sacramento Army Depot	Military Installation	3,400
Aerojet, Sacramento	Rocket engines & related products	3,800

(1) Metropolitan Chamber of Commerce

PUBLIC FACILITIES

Streets (miles)	1110.2	Parking Meters	6,266
Freeways (miles)	62	City Parking Lots/Spaces	13/8,316
Street Lights	23,000	Airport-Operated by the County	
Water Mains (miles)	1,226	Buses-Operated by Sacramento	
Water Production (M.G.)	32,842	Regional Transit	
Sewer Lines (miles)	1,325		

Community Convention Center:

Event Days	1,403	Capacity	211,000	Attendance	900,000
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CULTURE AND LEISURE

Parks	90	Community Center	11
Park Acreage	2,100	Swimming Pools	14
Zoo Animals	1,019	Ball Fields	57
Fairytale Town Attendance	234,632	Tennis Courts/Locations	44/18
Camp Sacramento Attendance	1,653	Boat Docking Facilities	289
Crocker Art Gallery Attend.	135,000	Library Branches	10
Book Circulation	1,122,021	Library Reference Request	114,135