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OFFICE OF THE
CITY TREASURER

THOMAS P. FRIERY
TREASURER

CITY OF SACRAMENTO
CALIFORNIA

December 27, 2004
B063CBCD04.DOC

926 J STREET
SUITE 300
SACRAMENTO, CA
95814-2709

PH 916-808-5168
FAX 916-808-5171

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: NOVEMBER 2004 MONTHLY INVESTMENT TRANSACTIONS REPORT

LOCATION/COUNCIL DISTRICT: Citywide

RECOMMENDATIONS: This report is for information only.

CONTACT PERSON: Thomas P. Friery, City Treasurer 808-5168

FOR COUNCIL MEETING OF: January 25, 2005
SUMMARY

Chapter 749, Statutes of 1996, requires the City Treasurer to make a monthly investment transaction report to the City Council. This Monthly Investment Transaction Report fulfills that requirement for the month ended November 30, 2004.

COMMITTEE/COMMISSION ACTION: None

BACKGROUND

Chapter 749, Statutes of 1996, was enacted (in addition to Chapter 783, Statutes of 1995) to help avoid a repeat of the December 1994 Orange County investment breakdown that resulted in investment losses for Orange County and other local government entities. This is the investment transaction report required and submitted to Council.

Chapter 749 has two main requirements. The first is that the City Council annually delegates authority to the City Treasurer to invest or reinvest City funds and to sell or exchange securities purchased for a period of one year. After the delegation of authority, the City Treasurer assumes full responsibility for all transactions until delegation of authority is revoked or the one-year period expires. This delegation was made with the quarterly investment report for the period ended September 30, 2004.

BACKGROUND – Continued

The second requirement is for the City Treasurer to submit a monthly report of the transactions to the City Council. For informational purposes, we have taken this opportunity to include the transactions of all monies the Treasurer’s Office invests in lieu of only the required Local Agency funds. The transactions for the months ended November 30, 2004 are attached as follows:

- Attachment A Summary of Transactions
- Attachment B City Investment Pool A
- Attachment C The Ethel MacLeod Hart Fund for Senior Citizens
- Attachment D The Ann Land/Bertha Henschel Public Trust Mutual Fund
- Attachment E 2001 Capital Improvement Revenue Bonds
- Attachment F 2003 Capital Improvement Revenue Bonds
Outside Agency Funds
- Attachment G Sacramento Housing and Redevelopment Agency (SHRA)
- Attachment H SCERS Fixed Portfolio
- Attachment I SCERS Real Estate Mortgage
- Attachment J SCERS Fixed Alternative Equity Income
- Attachment K SCERS Large Capital Growth
- Attachment L SCERS Bio-Tech Technology
- Attachment M SCERS S & P Barra Value
- Attachment N Capitol Area Development Authority (CADA)
- Attachment O George Clark Trust Fund
- Attachment P United Way
- Attachment Q American River Flood Control District

FINANCIAL CONSIDERATIONS: This report is for information only.

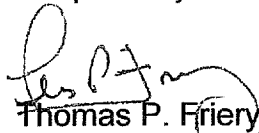
ENVIRONMENTAL CONSIDERATIONS

Ongoing administrative and maintenance activities, which are not for purposes of a public works construction project do not constitute a “project” and are exempt from the California Environmental Quality Act (CEQA). CEQA Guidelines, Sections 15061 (b)(1), 15378(b)(3).

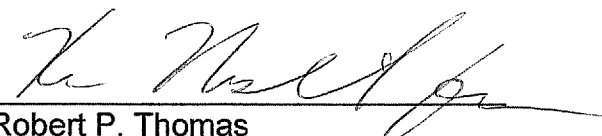
EMERGING & SMALL BUSINESS DEVELOPMENT (ESBD) PROGRAM

Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully submitted,


Thomas P. Friery
City Treasurer

Approved for City Council information


Robert P. Thomas
City Manager

Attachments (17)

Table of Contents

		<u>PAGE</u>
Attachment A	Summary of Transactions	4
Attachment B	City Investment Pool A	6
Attachment C	The Ethel MacLeod Hart Fund for Senior Citizens	13
Attachment D	The Ann Land/Bertha Henschel Public Trust Mutual Fund	15
Attachment E	2001 Capital Improvement Revenue Bonds	18
Attachment F	2003 Capital Improvement Revenue Bonds	19
	Outside Agency Funds	
Attachment G	Sacramento Housing and Redevelopment Agency (SHRA)	20
Attachment H	SCERS Fixed Portfolio	25
Attachment I	SCERS Real Estate Mortgage	27
Attachment J	SCERS Fixed Alternative Equity Income	28
Attachment K	SCERS Large Capital Growth	30
Attachment L	SCERS Bio-Tech Technology	33
Attachment M	SCERS S & P Barra Value	34
Attachment N	Capital Area Development Authority (CADA)	35
Attachment O	George Clark Trust Fund	37
Attachment P	United Way	39
Attachment Q	American River Flood Control District	42

City of Sacramento
Summary of Transactions
November-04

Local Agency Funds:

	Pool A	Ethel Hart F	Ethel Hart E	Public Trust F	Public Trust E	CIRB '01	CIRB '03	Total
Purchases	\$ 237,809,634	\$ -	\$ 222,762	\$ 417,228	\$ 438,095	\$ -	\$ -	\$ 238,887,719
Sales	4,972,266	16,697	118,970	317,899	393,038	-	-	5,818,870
Expenses	-	-	-	-	-	-	-	-
Maturities	282,325,225	-	-	-	-	-	-	282,325,225
Calls	-	-	-	-	-	-	-	-
Contributions	50,935,582	-	-	-	-	-	-	50,935,582
Withdrawals	101,332,625	-	-	5,435	1,613	-	-	101,339,673
TOTAL	\$ 677,375,332	\$ 16,697	\$ 341,732	\$ 740,562	\$ 832,746	\$ -	\$ -	\$ 679,307,069

Outside Agency Funds:

Sacramento Housing & Redevelopment Agency (SHRA) Funds:

	Pool D	Pool J	Pool K	Pool L	Pool M	Pool N	Total
Purchases	\$ 122,739,737	\$ -	\$ 2,195,209	\$ -	\$ -	\$ -	\$ 124,934,946
Sales	-	-	-	-	-	-	-
Expenses	-	-	-	-	-	-	-
Maturities	123,755,212	-	2,198,746	-	-	-	125,953,958
Calls	-	-	-	-	-	-	-
Contributions	12,710,731	-	-	-	-	-	12,710,731
Withdrawals	8,800,000	893,216	-	1,817,515	8,747	13,635	11,533,113
TOTAL	\$ 268,005,680	\$ 893,216	\$ 4,393,955	\$ 1,817,515	\$ 8,747	\$ 13,635	\$ 275,132,748

Sacramento City Employees' Retirement System (SCERS) Funds:

	Fixed	R.E. Mtg	Fixed Alt Eqty	Large Cap	Bio-Tech	S&P Barra Value	Total
Purchases	\$ -	\$ -	\$ 14,353,265	\$ 28,607,315	\$ 4,046,612	\$ -	\$ 47,007,192
Sales	-	-	7,643,626	26,650,035	5,480,484	-	39,774,145
Expenses	299	2,240	-	-	-	-	2,539
Maturities	7,717	80,197	-	-	-	-	87,914
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	732,756	-	-	732,756
Withdrawals	241,026	196,569	72,872	732,756	-	-	1,243,223
TOTAL	\$ 249,042	\$ 279,006	\$ 22,069,763	\$ 56,722,862	\$ 9,527,096	\$ -	\$ 88,847,769

City of Sacramento
Summary of Transactions
November-04

Capitol Area Development Authority (CADA) Funds:

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Expenses	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	532,000	11,384	28,326	571,710
Withdrawals	365,413	-	-	365,413
TOTAL	\$ 897,413	\$ 11,384	\$ 28,326	\$ 937,123

All Others Funds:

	<u>G. Clark Trust F</u>	<u>G. Clark Trust E</u>	<u>United Way F</u>	<u>United Way E</u>	<u>Am. River</u>	<u>Total</u>
Purchases	\$ -	\$ 38,445	\$ 20,475	\$ 338,631	\$ -	\$ 397,551
Sales	-	45,469	50,569	186,307	-	282,345
Expenses	-	-	1,250	1,250	-	2,500
Maturities	242	-	-	-	-	242
Calls	-	-	-	-	-	-
Contributions	-	-	-	53,480	-	53,480
Withdrawals	472	-	-	53,480	117,000	170,952
TOTAL	\$ 714	\$ 83,914	\$ 72,294	\$ 633,148	\$ 117,000	\$ 907,070
GRAND TOTAL						\$ 1,045,131,779

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
11/24/2004	BofA (313384u31 FHLB 12/22/04 3.885mm@99.835) 1.920% Due 11-26-04	3,800,000	\$ 3,800,000
11/23/2004	BofA (313385bb1 FNMA 1/26/05 4.610mm@99.574) 1.900% Due 11-29-04	4,500,000	4,500,000
11/2/2004	BofA (313396P98 FHCDN 11/18/04 8.780mm@99.922) 1.690% Due 11-03-04	8,600,000	8,600,000
11/4/2004	BofA (313396n82 Freddie 11/9/04 1.73% 11.635mm@99.97) 1.740% Due 11-05-04	11,400,000	11,400,000
11/30/2004	BofA (313397cm1 Freddie 3/1/05 2.155mm@99.416) 1.900% Due 12-01-04	2,100,000	2,100,000
11/17/2004	BofA (313397fc0 FNMA 5/3/05 7.015mm@98.89) 1.920% Due 11-18-04	6,800,000	6,800,000
11/8/2004	BofA (313397fc0 Freddie 5/3/05 520k @ 98.86) 1.760% Due 11-09-04	500,000	500,000
11/8/2004	BofA (313588s71 FNMDN 12/10/04 21.770mm@99.806) 1.760% Due 11-09-04	21,300,000	21,300,000
11/19/2004	BofA (313588t47 FNMA 12/15/04 2.455mm@99.847) 1.900% Due 11-22-04	4,900,000	4,900,000
11/24/2004	BofA (313588t96 FNMA 12/20/04 3.475mm@99.84) 1.960% Due 11-29-04	3,400,000	3,400,000
11/1/2004	BofA (313589bb8 FNMA 1/26/05 2% 19.890mm@99.46) 1.750% Due 11-02-04	19,400,000	19,400,000
11/3/2004	BofA (313589bj1 FNMA 2.05% 2/2/05 105k @ 99.47) 1.680% Due 11-04-04	100,000	100,000
11/9/2004	BofA (313589bj1 FNMA 2/2/05 11.895mm@99.487) 1.730% Due 11-10-04	11,600,000	11,600,000
11/15/2004	BofA (313589bj1 FNMA 2/2/05 6.565mm@99.508) 1.960% Due 11-16-04	6,400,000	6,400,000
11/12/2004	BofA (313589bj1 FNMA 2/2/05 6.665mm@99.49) 1.920% Due 11-15-04	6,500,000	6,500,000
11/16/2004	BofA (313589br3 FNMA 2/9/05 2.465mm@99.48) 1.930% Due 11-17-04	2,700,000	2,700,000
11/16/2004	BofA (313589br3 FNMA 2/9/05 5.130mm@99.48) 1.930% Due 11-17-04	5,000,000	5,000,000
11/23/2004	BofA (313589br3 FNMA 2/9/05 5.130mm@99.511) 1.920% Due 11-24-04	5,000,000	5,000,000
11/22/2004	BofA (313589br3 FNMA 2/9/05 5.845mm@99.49) 1.920% Due 11-23-04	5,700,000	5,700,000
11/10/2004	BofA (313589br3 FNMA 2/9/05 8.620mm@99.446) 1.790% Due 11-12-04	8,400,000	8,400,000
11/18/2004	BofA (31359mdu4 FNMA 5/15/08 6% 6.315mm@108.24) 1.880% Due 11-19-04	6,700,000	6,700,000
11/3/2004	Federal Home Loan Bank 2.250% Due 09-13-05	10,000,000	9,985,400

**City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 11-01-04 To 11-30-04**

Trade Date	Security	Quantity	Total Cost
11/16/2004	Federal Home Loan Bank 2.500% Due 03-30-06	5,000,000	4,970,550
11/12/2004	Federal Home Loan Banks 3.200% Due 11-29-06	5,000,000	5,000,000
11/29/2004	GE Capital 1.950% Due 11-30-04	2,100,000	2,099,886
11/5/2004	General Electric 3.125% Due 11-09-06	5,000,000	4,997,600
11/5/2004	UBS 1.770% Due 11-08-04	12,200,000	12,198,200
11/19/2004	UBS Finance 2.360% Due 04-18-05	15,000,000	14,852,500
11/19/2004	UBS Finance 2.420% Due 05-18-05	10,000,000	9,879,000
11/5/2004	US Treasury 1.250% Due 05-31-05	5,000,000	4,972,266
11/16/2004	US Treasury 1.250% Due 05-31-05	5,000,000	4,971,875
11/5/2004	US Treasury 1.125% Due 06-30-05	7,200,000	7,148,451
11/2/2004	US Treasury 1.625% Due 09-30-05	12,000,000	11,933,906

TOTAL PURCHASES

238,300,000	\$ 237,809,634
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SALES

11/9/2004	US Treasury 1.250% Due 05-31-05	5,000,000	\$ 4,972,266
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TOTAL SALES

5,000,000	\$ 4,972,266
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MATURITIES

11/4/2004	Abbey National 1.780% Due 11-04-04	14,000,000	\$ 13,993,078
11/1/2004	American General Finance 1.040% Due 11-01-04	8,500,000	8,446,960
11/15/2004	Baltimore Gas & Electric - NC 6.790% Due 11-15-04	5,000,000	4,933,700
11/26/2004	BofA (313384u31 FHLB 12/22/04 3.885mm@99.835) 1.920% Due 11-26-04	3,800,000	3,800,000
11/29/2004	BofA (313385bb1 FNMA 1/26/05 4.610mm@99.574) 1.900% Due 11-29-04	4,500,000	4,500,000
11/3/2004	BofA (313396P98 FHCDN 11/18/04 8.780mm@99.922) 1.690% Due 11-03-04	8,600,000	8,600,000

**City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 11-01-04 To 11-30-04**

Trade Date	Security	Quantity	Total Cost
11/5/2004	BofA (313396n82 Freddie 11/9/04 1.73% 11.635mm@99.97) 1.740% Due 11-05-04	11,400,000	11,400,000
11/18/2004	BofA (313397fc0 FNMA 5/3/05 7.015mm@98.89) 1.920% Due 11-18-04	6,800,000	6,800,000
11/9/2004	BofA (313397fc0 Freddie 5/3/05 520k @ 98.86) 1.760% Due 11-09-04	500,000	500,000
11/9/2004	BofA (313588s71 FNMDN 12/10/04 21.770mm@99.806) 1.760% Due 11-09-04	21,300,000	21,300,000
11/22/2004	BofA (313588t47 FNMA 12/15/04 2.455mm@99.847) 1.900% Due 11-22-04	4,900,000	4,900,000
11/29/2004	BofA (313588t96 FNMA 12/20/04 3.475mm@99.84) 1.960% Due 11-29-04	3,400,000	3,400,000
11/2/2004	BofA (313589bb8 FNMA 1/26/05 2% 19.890mm@99.46) 1.750% Due 11-02-04	19,400,000	19,400,000
11/4/2004	BofA (313589bj1 FNMA 2.05% 2/2/05 105k @ 99.47) 1.680% Due 11-04-04	100,000	100,000
11/10/2004	BofA (313589bj1 FNMA 2/2/05 11.895mm@99.487) 1.730% Due 11-10-04	11,600,000	11,600,000
11/16/2004	BofA (313589bj1 FNMA 2/2/05 6.565mm@99.508) 1.960% Due 11-16-04	6,400,000	6,400,000
11/15/2004	BofA (313589bj1 FNMA 2/2/05 6.665mm@99.49) 1.920% Due 11-15-04	6,500,000	6,500,000
11/17/2004	BofA (313589br3 FNMA 2/9/05 2.465mm@99.48) 1.930% Due 11-17-04	2,700,000	2,700,000
11/17/2004	BofA (313589br3 FNMA 2/9/05 5.130mm@99.48) 1.930% Due 11-17-04	5,000,000	5,000,000
11/24/2004	BofA (313589br3 FNMA 2/9/05 5.130mm@99.511) 1.920% Due 11-24-04	5,000,000	5,000,000
11/23/2004	BofA (313589br3 FNMA 2/9/05 5.845mm@99.49) 1.920% Due 11-23-04	5,700,000	5,700,000
11/12/2004	BofA (313589br3 FNMA 2/9/05 8.620mm@99.446) 1.790% Due 11-12-04	8,400,000	8,400,000
11/19/2004	BofA (31359mdu4 FNMA 5/15/08 6% 6.315mm@108.24) 1.880% Due 11-19-04	6,700,000	6,700,000
11/19/2004	Federal Home Loan Bank 1.600% Due 11-19-04	21,700,000	21,612,236
11/24/2004	Federal Home Loan Bank 1.580% Due 11-24-04	6,600,000	6,571,902
11/30/2004	Federal Home Loan Bank 1.560% Due 11-30-04	25,000,000	24,881,917
11/30/2004	GE Capital 1.950% Due 11-30-04	2,100,000	2,099,886
11/23/2004	GE Capital Corp 1.650% Due 11-23-04	10,100,000	10,044,450
11/8/2004	General Electric Capital Corp 1.210% Due 11-08-04	15,000,000	14,897,654

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
11/8/2004	UBS 1.770% Due 11-08-04	12,200,000	12,198,200
11/1/2004	UBS Finance 1.765% Due 11-01-04	10,000,000	9,991,175
11/9/2004	UBS Finance 1.560% Due 11-09-04	10,000,000	9,954,067

TOTAL MATURITIES

282,900,000	\$ 282,325,225
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CONTRIBUTIONS

11/1/2004	B Of A Cash	\$ 2,353,482
11/2/2004	B Of A Cash	25,696
11/2/2004	B Of A Cash	1,517,370
11/3/2004	B Of A Cash	825,451
11/4/2004	B Of A Cash	329,500
11/4/2004	B Of A Cash	3,315,764
11/5/2004	B Of A Cash	28,326
11/5/2004	B Of A Cash	11,384
11/5/2004	B Of A Cash	1,457,002
11/8/2004	B Of A Cash	1,605,483
11/9/2004	B Of A Cash	4,643
11/9/2004	B Of A Cash	1,921,489
11/10/2004	B Of A Cash	815,579
11/12/2004	B Of A Cash	371,862
11/15/2004	B Of A Cash	2,250,974
11/15/2004	B Of A Cash	202,500
11/16/2004	B Of A Cash	277,602
11/16/2004	B Of A Cash	969,306
11/17/2004	B Of A Cash	6,085,141
11/18/2004	B Of A Cash	1,848,844
11/19/2004	B Of A Cash	2,899,266
11/22/2004	B Of A Cash	1,922,715
11/23/2004	B Of A Cash	1,009,045
11/24/2004	B Of A Cash	1,067,670
11/26/2004	B Of A Cash	832,311
11/29/2004	B Of A Cash	2,218,871
11/30/2004	B Of A Cash	4,322
11/1/2004	Fidelity Fund	935
11/1/2004	Fidelity Fund	427
11/1/2004	Fidelity Fund	320
11/1/2004	Fidelity Fund	442
11/1/2004	Fidelity Fund	7,826
11/1/2004	Fidelity Fund	193,250
11/1/2004	Fidelity Fund	57,531
11/2/2004	Fidelity Fund	14,010

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 11-01-04 To 11-30-04

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
11/2/2004	Fidelity Fund		1,269,027
11/2/2004	Fidelity Fund		956,453
11/3/2004	Fidelity Fund		2,838,156
11/3/2004	Fidelity Fund		578,910
11/8/2004	Fidelity Fund		184,363
11/8/2004	Fidelity Fund		707,263
11/10/2004	Fidelity Fund		1,013,136
11/12/2004	Fidelity Fund		18,252
11/12/2004	Fidelity Fund		6
11/12/2004	Fidelity Fund		1
11/12/2004	Fidelity Fund		5
11/12/2004	Fidelity Fund		71
11/12/2004	Fidelity Fund		971
11/12/2004	Fidelity Fund		4,049
11/12/2004	Fidelity Fund		1,513
11/15/2004	Fidelity Fund		2,645
11/15/2004	Fidelity Fund		1,212
11/15/2004	Fidelity Fund		530
11/15/2004	Fidelity Fund		339
11/15/2004	Fidelity Fund		7,353
11/16/2004	Fidelity Fund		1,017
11/16/2004	Fidelity Fund		3,496,601
11/17/2004	Fidelity Fund		387,725
11/19/2004	Fidelity Fund		345
11/22/2004	Fidelity Fund		8,668
11/22/2004	Fidelity Fund		24,445
11/22/2004	Fidelity Fund		33,949
11/22/2004	Fidelity Fund		1,740,991
11/22/2004	Fidelity Fund		1,136,323
11/22/2004	Fidelity Fund		267
11/23/2004	Fidelity Fund		152
11/23/2004	Fidelity Fund		61
11/23/2004	Fidelity Fund		2,829
11/24/2004	Fidelity Fund		447
11/24/2004	Fidelity Fund		90
11/24/2004	Fidelity Fund		126
11/24/2004	Fidelity Fund		14,370
11/26/2004	Fidelity Fund		18,750
11/29/2004	Fidelity Fund		37,489
11/30/2004	Fidelity Fund		345

TOTAL CONTRIBUTIONS**\$ 50,935,582****WITHDRAWALS**

11/1/2004 B Of A Cash

\$ 3,154,852

City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
11/2/2004	B Of A Cash		954,525
11/3/2004	B Of A Cash		2,391,057
11/4/2004	B Of A Cash		1,932,890
11/5/2004	B Of A Cash		1,901,145
11/8/2004	B Of A Cash		3,979,103
11/9/2004	B Of A Cash		11,687,579
11/10/2004	B Of A Cash		1,155,229
11/12/2004	B Of A Cash		117,000
11/12/2004	B Of A Cash		1,103,790
11/15/2004	B Of A Cash		1,234,342
11/16/2004	B Of A Cash		1,823,092
11/17/2004	B Of A Cash		1,211,519
11/18/2004	B Of A Cash		421,927
11/19/2004	B Of A Cash		208,500
11/19/2004	B Of A Cash		1,784,887
11/22/2004	B Of A Cash		4,132,643
11/23/2004	B Of A Cash		7,764,849
11/24/2004	B Of A Cash		155,000
11/24/2004	B Of A Cash		1,913
11/24/2004	B Of A Cash		2,688,499
11/26/2004	B Of A Cash		1,267,508
11/29/2004	B Of A Cash		1,701,231
11/30/2004	B Of A Cash		23,862,384
11/1/2004	Fidelity Fund		329,100
11/2/2004	Fidelity Fund		41,860
11/2/2004	Fidelity Fund		46,842
11/3/2004	Fidelity Fund		1,298,462
11/4/2004	Fidelity Fund		19,215
11/4/2004	Fidelity Fund		102,720
11/4/2004	Fidelity Fund		893,216
11/4/2004	Fidelity Fund		1,817,515
11/8/2004	Fidelity Fund		816,817
11/9/2004	Fidelity Fund		519,392
11/9/2004	Fidelity Fund		560,888
11/9/2004	Fidelity Fund		1,920,526
11/10/2004	Fidelity Fund		258,868
11/10/2004	Fidelity Fund		88,379
11/10/2004	Fidelity Fund		2,324,533
11/10/2004	Fidelity Fund		62,242
11/15/2004	Fidelity Fund		3,555,729
11/15/2004	Fidelity Fund		254,143
11/16/2004	Fidelity Fund		346,144
11/16/2004	Fidelity Fund		499,573
11/17/2004	Fidelity Fund		1,171,300
11/18/2004	Fidelity Fund		896,266
11/22/2004	Fidelity Fund		337,775

**City of Sacramento
TRANSACTION SUMMARY
Pool A
City General Pool
From 11-01-04 To 11-30-04**

Trade Date	Security	Quantity	Total Cost
11/24/2004	Fidelity Fund		26,126
11/24/2004	Fidelity Fund		33,460
11/24/2004	Fidelity Fund		23,445
11/24/2004	Fidelity Fund		2,000,407
11/26/2004	Fidelity Fund		1,416,737
11/26/2004	Fidelity Fund		932,358
11/26/2004	Fidelity Fund		1,472,770
11/29/2004	Fidelity Fund		589,174
11/30/2004	Fidelity Fund		41,176
TOTAL WITHDRAWALS			<u>\$ 101,332,625</u>
TOTAL TRANSACTIONS			<u>526,200,000</u> <u>\$ 677,375,332</u>

POOL A SUMMARIZED

Purchases and Contributions	\$ 288,745,216
Sales, Maturities and Withdrawals	<u>388,630,116</u>
TOTAL TRANSACTIONS	<u>\$ 677,375,332</u>

**City of Sacramento
TRANSACTION SUMMARY
Ethel Hart (Fixed)
Mutual Endowment Fund
From 11-01-04 To 11-30-04**

Trade Date	Security	Quantity	Total Cost
<u>SALES</u>			
11/17/2004	Adr Vodafone Group Plc	325	\$ 16,697
TOTAL SALES		325	\$ 16,697
TOTAL TRANSACTIONS		325	\$ 16,697

MFEHE SUMMARIZED

Purchases and Contributions	\$ -
Sales, Maturities and Withdrawals	16,697
TOTAL TRANSACTIONS	\$ 16,697

City of Sacramento
TRANSACTION SUMMARY
 Ethel Hart (Equity)
 Mutual Endowment Fund
 From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
11/5/2004	3m Company	250	\$ 20,285
11/29/2004	Apple Computer Inc Com	400	27,068
11/5/2004	Corning Incorporated	1,000	12,230
11/19/2004	Disney (walt) Com	1,000	26,670
11/5/2004	Du Pont E I De Nemours Com	500	22,005
11/1/2004	Emc Corp/Mass	1,500	19,215
11/5/2004	Ericsson (lm) Tel-Sp-Adr	750	22,852
11/29/2004	Genentech Inc.	250	12,487
11/5/2004	Martek Biosciences Cp Com	500	22,650
11/5/2004	Wrigley Wm Jr Co	450	30,510
11/19/2004	Wrigley Wm Jr Co	100	6,790
TOTAL PURCHASES		6,700	\$ 222,762
<u>SALES</u>			
11/5/2004	Barrick Gold Corp Com	1,400	\$ 29,603
11/5/2004	Dreamworks Animation Cl A	250	9,700
11/29/2004	Intel Corp	1,000	26,536
11/17/2004	Microsoft Corp	1,250	40,376
11/29/2004	Nextel Communications Inc	500	12,755
TOTAL SALES		4,400	\$ 118,970
TOTAL TRANSACTIONS		11,100	\$ 341,732
MFEHEE SUMMARIZED			
Purchases and Contributions			\$ 222,762
Sales, Maturities and Withdrawals			118,970
TOTAL TRANSACTIONS			\$ 341,732

City of Sacramento
TRANSACTION SUMMARY
 Public Trust Mutual Fund (Fixed)
 Ann Land/Bertha Henschel
 From 11-01-04 To 11-30-04

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
11/24/2004	Altria Group Inc	550	\$ 31,570
11/24/2004	Cinergy Corp Com	1,000	42,180
11/5/2004	Exelon Corp	1,000	40,630
11/30/2004	Federal Home Loan Bank 4.500% Due 09-16-13	45,000	44,831
11/5/2004	General Electric 3.125% Due 11-09-06	250,000	249,812
11/24/2004	Merck & Co Inc	300	8,205
TOTAL PURCHASES		297,850	\$ 417,228
<u>SALES</u>			
11/30/2004	Burlington Resources Inc	1,000	\$ 31,115
11/5/2004	Nisource Inc	1,500	31,845
11/23/2004	Sempra Energy	1,000	25,324
11/8/2004	Shurgard Storage Centers	450	15,590
11/5/2004	U.S. Treasury Note 6.500% Due 10-15-06	125,000	126,070
11/5/2004	U.S. Treasury Note 3.000% Due 02-15-08	50,000	50,695
11/24/2004	Verizon Communications Inc	1,000	37,260
TOTAL SALES		179,950	\$ 317,899
<u>WITHDRAWALS</u>			
11/30/2004	Pool A - Cash		\$ 5,435
TOTAL WITHDRAWALS			\$ 5,435
TOTAL TRANSACTIONS		477,800	\$ 740,562
PTMF SUMMARIZED			
Purchases and Contributions			\$ 417,228
Sales, Maturities and Withdrawals			323,334
TOTAL TRANSACTIONS			\$ 740,562

City of Sacramento
TRANSACTION SUMMARY
Public Trust Mutual Fund (Equity)
Ann Land/Bertha Henschel
From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
11/29/2004	Coca Cola Co Com	250	\$ 9,880
11/19/2004	Disney (walt) Com	1,000	26,676
11/30/2004	Kellogg Co Com	850	37,163
11/5/2004	Kinder Morgan Inc	500	32,774
11/5/2004	Kraft Foods Inc Cl A	1,000	34,680
11/29/2004	Lilly Eli & Co	250	13,412
11/10/2004	Mentor Corp Minn Com	1,000	30,902
11/29/2004	Merck & Co Inc	700	19,488
11/30/2004	Sara Lee Corp	2,500	58,550
11/5/2004	Shurgard Storage Centers	1,000	40,869
11/30/2004	Smucker J M Co Com New	1,200	54,624
11/5/2004	Wal Mart Stores Inc	500	28,385
11/5/2004	Wrigley Wm Jr Co	750	50,692
TOTAL PURCHASES		11,500	\$ 438,095
<u>SALES</u>			
11/30/2004	American Express Co Com	750	\$ 33,930
11/5/2004	Amgen Inc	600	39,456
11/5/2004	Barrick Gold Corp Com	450	9,504
11/5/2004	Cisco Sys Inc Com	2,000	45,864
11/29/2004	Intel Corp	2,000	62,778
11/30/2004	Intel Corp	500	15,694
11/10/2004	Mckesson Corp Com	500	17,255
11/17/2004	Microsoft Corp	900	29,395
11/10/2004	Motorola Inc Com	1,000	15,110
11/30/2004	Motorola Inc Com	1,000	15,110
11/5/2004	Pepsico Inc	750	39,200
11/30/2004	United Technologies	750	69,742
TOTAL SALES		11,200	\$ 393,038
<u>WITHDRAWALS</u>			
11/30/2004	Pool A - Cash		\$ 1,613
TOTAL WITHDRAWALS			\$ 1,613
TOTAL TRANSACTIONS		22,700	\$ 832,746

City of Sacramento
TRANSACTION SUMMARY
Public Trust Mutual Fund (Equity)
Ann Land/Bertha Henschel
From 11-01-04 To 11-30-04

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
PTMFE SUMMARIZED			
	Purchases and Contributions		\$ 438,095
	Sales, Maturities and Withdrawals		<u>394,651</u>
	TOTAL TRANSACTIONS		<u><u>\$ 832,746</u></u>

City of Sacramento
TRANSACTION SUMMARY
2001 CIRB's Water Reserve Fund
From 11-01-04 To 11-30-04

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

**City of Sacramento
TRANSACTION SUMMARY
2003 Capital Improvement Revenue Bonds
(911 Call Center and Other Municipal Projects)
From 11-01-04 To 11-30-04**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
<u>POOL D</u>			
<u>PURCHASES</u>			
11/3/2004	BofA (313384u31 FNMA 1.89% 12/22/04 9.205mm@99.745) 1.680% Due 11-04-04	9,000,000	\$ 9,000,000
11/4/2004	BofA (313396n82 Freddie Disc 11/9/04 1.73% 12.040mm@99.97) 1.740% Due 11-05-04	11,800,000	11,800,000
11/2/2004	BofA (313396p98 FMCDN 11/18/04 10.620mm@99.922) 1.690% Due 11-03-04	10,400,000	10,400,000
11/30/2004	BofA (313397cm1 Freddie 3/1/05 1.540mm@99.416) 1.900% Due 12-01-04	1,500,000	1,500,000
11/17/2004	BofA (313397fc0 FNMA 5/3/05 2.480mm@98.897) 1.920% Due 11-18-04	2,400,000	2,400,000
11/5/2004	BofA (313588r72 FNMA 12/2/04 2.09% 5.415mm@99.84) 1.720% Due 11-08-04	5,300,000	5,300,000
11/8/2004	BofA (313588s71 FNMDN 12/10/04 11.550mm@99.806) 1.760% Due 11-09-04	11,300,000	11,300,000
11/19/2004	BofA (313588t47 FNMA 12/15/04 5.010mm@99.847) 1.900% Due 11-22-04	2,400,000	2,400,000
11/24/2004	BofA (313588t96 FNMA 12/20/04 1.435mm@99.84) 1.960% Due 11-29-04	1,400,000	1,400,000
11/1/2004	BofA (313589bb8 FNMA 1/26/05 2% 485k@98.84) 1.750% Due 11-02-04	470,000	470,000
11/9/2004	BofA (313589bj1 FNMA 2/2/05 11.075mm@99.487) 1.730% Due 11-10-04	10,800,000	10,800,000
11/15/2004	BofA (313589bj1 FNMA 2/2/05 12.715mm@99.508) 1.960% Due 11-16-04	12,400,000	12,400,000
11/12/2004	BofA (313589bj1 FNMA 2/2/05 8.510mm@99.49) 1.920% Due 11-15-04	8,300,000	8,300,000
11/23/2004	BofA (313589br3 FNMA 2/9/05 1.950 mm@99.511) 1.920% Due 11-24-04	1,900,000	1,900,000
11/16/2004	BofA (313589br3 FNMA 2/9/05 2.770mm@99.48) 1.930% Due 11-17-04	2,400,000	2,400,000
11/10/2004	BofA (313589br3 FNMA 2/9/05 8.515mm@99.446) 1.790% Due 11-12-04	8,300,000	8,300,000
11/22/2004	BofA (313589my6 FNMA 10/14/05 1.990mm@97.609) 1.920% Due 11-23-04	1,900,000	1,900,000
11/18/2004	BofA (31359mdu4 FNMA 6% 5/15/08 2.265mm@108.24) 1.880% Due 11-19-04	2,400,000	2,400,000
11/29/2004	GE Capital 1.950% Due 11-30-04	5,400,000	5,399,707
11/5/2004	General Electric 3.125% Due 11-09-06	2,000,000	1,999,040
11/5/2004	UBS 1.770% Due 11-08-04	6,000,000	5,999,115
11/16/2004	US Treasury	5,000,000	4,971,875

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 11-01-04 To 11-30-04**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
	1.250% Due 05-31-05		
TOTAL PURCHASES		122,770,000	\$ 122,739,737
<u>MATURITIES</u>			
11/4/2004	BofA (313384u31 FNMA 1.89% 12/22/04 9.205mm@99.745) 1.680% Due 11-04-04	9,000,000	\$ 9,000,000
11/5/2004	BofA (313396n82 Freddie Disc 11/9/04 1.73% 12.040mm@99.97) 1.740% Due 11-05-04	11,800,000	11,800,000
11/3/2004	BofA (313396p98 FMCDN 11/18/04 10.620mm@99.922) 1.690% Due 11-03-04	10,400,000	10,400,000
11/18/2004	BofA (313397fc0 FNMA 5/3/05 2.480mm@98.897) 1.920% Due 11-18-04	2,400,000	2,400,000
11/8/2004	BofA (313588r72 FNMA 12/2/04 2.09% 5.415mm@99.84) 1.720% Due 11-08-04	5,300,000	5,300,000
11/9/2004	BofA (313588s71 FNMDN 12/10/04 11.550mm@99.806) 1.760% Due 11-09-04	11,300,000	11,300,000
11/22/2004	BofA (313588t47 FNMA 12/15/04 5.010mm@99.847) 1.900% Due 11-22-04	2,400,000	2,400,000
11/29/2004	BofA (313588t96 FNMA 12/20/04 1.435mm@99.84) 1.960% Due 11-29-04	1,400,000	1,400,000
11/1/2004	BofA (313589au7 FNMDN 01/19/05 440K@98.52) 1.730% Due 11-01-04	425,000	425,000
11/2/2004	BofA (313589bb8 FNMA 1/26/05 2% 485k@98.84) 1.750% Due 11-02-04	470,000	470,000
11/10/2004	BofA (313589bj1 FNMA 2/2/05 11.075mm@99.487) 1.730% Due 11-10-04	10,800,000	10,800,000
11/16/2004	BofA (313589bj1 FNMA 2/2/05 12.715mm@99.508) 1.960% Due 11-16-04	12,400,000	12,400,000
11/15/2004	BofA (313589bj1 FNMA 2/2/05 8.510mm@99.49) 1.920% Due 11-15-04	8,300,000	8,300,000
11/24/2004	BofA (313589br3 FNMA 2/9/05 1.950 mm@99.511) 1.920% Due 11-24-04	1,900,000	1,900,000
11/17/2004	BofA (313589br3 FNMA 2/9/05 2.770mm@99.48) 1.930% Due 11-17-04	2,400,000	2,400,000
11/12/2004	BofA (313589br3 FNMA 2/9/05 8.515mm@99.446) 1.790% Due 11-12-04	8,300,000	8,300,000
11/23/2004	BofA (313589my6 FNMA 10/14/05 1.990mm@97.609) 1.920% Due 11-23-04	1,900,000	1,900,000
11/19/2004	BofA (31359mdu4 FNMA 6% 5/15/08 2.265mm@108.24) 1.880% Due 11-19-04	2,400,000	2,400,000
11/15/2004	Citicorp 1.640% Due 11-15-04	4,100,000	4,083,003
11/30/2004	GE Capital 1.950% Due 11-30-04	5,400,000	5,399,707
11/29/2004	GE Capital Corp	5,000,000	4,978,387

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 11-01-04 To 11-30-04**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
11/8/2004	1.710% Due 11-29-04 UBS 1.770% Due 11-08-04	6,000,000	5,999,115
TOTAL MATURITIES		<u>123,795,000</u>	<u>\$ 123,755,212</u>
<u>CONTRIBUTIONS</u>			
11/2/2004	Nations Treasury Fund		\$ 10,000,000
11/4/2004	Nations Treasury Fund		893,216
11/4/2004	Nations Treasury Fund		1,817,515
TOTAL CONTRIBUTIONS			<u>\$ 12,710,731</u>
<u>WITHDRAWALS</u>			
11/3/2004	Nations Treasury Fund		\$ 1,000,000
11/4/2004	Nations Treasury Fund		300,000
11/5/2004	Nations Treasury Fund		500,000
11/9/2004	Nations Treasury Fund		500,000
11/10/2004	Nations Treasury Fund		500,000
11/22/2004	Nations Treasury Fund		500,000
11/24/2004	Nations Treasury Fund		500,000
11/29/2004	Nations Treasury Fund		1,000,000
11/30/2004	Nations Treasury Fund		4,000,000
TOTAL WITHDRAWALS			<u>\$ 8,800,000</u>
TOTAL POOL D		<u>246,565,000</u>	<u>268,005,680</u>
<u>POOL J</u>			
<u>WITHDRAWALS</u>			
11/4/2004	Pool A - Cash		\$ 893,216
TOTAL WITHDRAWALS			<u>\$ 893,216</u>
TOTAL POOL J			<u>\$ 893,216</u>

**City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 11-01-04 To 11-30-04**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>POOL K</u>			
<u>PURCHASES</u>			
11/1/2004	BofA (313589bb8 FNMA 1/26/05 2% 1.130mm@99.3) 1.750% Due 11-02-04	1,100,000	\$ 1,100,000
11/2/2004	FNMA Disc 2.010% Due 01-19-05	1,100,000	1,095,209
TOTAL PURCHASES		<u>2,200,000</u>	<u>\$ 2,195,209</u>
<u>MATURITIES</u>			
11/2/2004	BofA (313589bb8 FNMA 1/26/05 2% 1.130mm@99.3) 1.750% Due 11-02-04	1,100,000	\$ 1,100,000
11/1/2004	FHLB Disc Corp 1.710% Due 11-01-04	1,100,000	1,098,746
TOTAL MATURITIES		<u>2,200,000</u>	<u>\$ 2,198,746</u>
TOTAL POOL K		<u>4,400,000</u>	<u>\$ 4,393,955</u>
<u>POOL L</u>			
<u>WITHDRAWALS</u>			
11/4/2004	Pool A - Cash		\$ 1,817,515
TOTAL WITHDRAWALS			<u>\$ 1,817,515</u>
TOTAL POOL L			<u>\$ 1,817,515</u>
<u>POOL M</u>			
<u>WITHDRAWALS</u>			
11/4/2004	Pool D - Cash		\$ 8,747
TOTAL WITHDRAWALS			<u>\$ 8,747</u>
TOTAL POOL M			<u>\$ 8,747</u>

City of Sacramento
TRANSACTION SUMMARY
SHRA Local Money
From 11-01-04 To 11-30-04

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>POOL N</u>			
<u>WITHDRAWALS</u>			
11/4/2004	Pool D - Cash		\$ 13,635
TOTAL WITHDRAWALS			<u>\$ 13,635</u>
TOTAL POOL N			<u>\$ 13,635</u>
TOTAL TRANSACTIONS		<u>250,965,000</u>	<u>\$ 275,132,748</u>
SHRA SUMMARIZED			
Purchases and Contributions			\$ 137,645,677
Sales, Maturities and Withdrawals			<u>137,487,071</u>
TOTAL TRANSACTIONS			<u>\$ 275,132,748</u>

City of Sacramento
TRANSACTION SUMMARY
Fixed Bond
SCERS
From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
<u>MATURITIES</u>			
11/16/2004	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	5,126	\$ 5,126
11/15/2004	GNMA POOL #150426 9.000% Due 05-15-16	89	97
11/15/2004	GNMA POOL #157445 9.000% Due 06-15-16	239	242
11/15/2004	GNMA POOL #164169 9.000% Due 06-15-16	122	120
11/15/2004	GNMA POOL #167166 9.500% Due 08-15-16	15	16
11/15/2004	GNMA POOL #208975 9.500% Due 03-15-17	60	61
11/15/2004	GNMA POOL #211421 9.500% Due 04-15-17	92	93
11/15/2004	GNMA POOL #255129 9.500% Due 08-15-18	13	13
11/15/2004	GNMA POOL #27166 9.000% Due 12-15-08	145	123
11/15/2004	GNMA POOL #320296 8.000% Due 03-15-22	451	443
11/15/2004	GNMA POOL #329837 7.500% Due 11-15-22	1,147	1,129
11/15/2004	GNMA POOL #439515 7.000% Due 03-15-27	188	184
11/15/2004	GNMA POOL #450066 7.500% Due 12-15-26	71	70
TOTAL MATURITIES		7,758	\$ 7,717
<u>EXPENSES</u>			
11/16/2004	Portfolio Investment Fees Payable		\$ 299
TOTAL EXPENSES			\$ 299
<u>WITHDRAWALS</u>			
11/30/2004	Pool A - Cash		\$ 241,026
TOTAL WITHDRAWALS			\$ 241,026
TOTAL TRANSACTIONS		7,758	\$ 249,042

City of Sacramento
TRANSACTION SUMMARY
Fixed Bond
SCERS
From 11-01-04 To 11-30-04

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
RFIX SUMMARIZED			
	Purchases and Contributions		\$ -
	Sales, Maturities and Withdrawals		248,743
	Expenses		<u>299</u>
	TOTAL TRANSACTIONS		<u><u>\$ 249,042</u></u>

City of Sacramento
TRANSACTION SUMMARY
 Real Estate Mortgage
SCERS
 From 11-01-04 To 11-30-04

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>MATURITIES</u>			
11/16/2004	2484 Natomas Park Dr. 7.500% Due 07-01-12	3,242	\$ 3,242
11/16/2004	Alhambra Medical Building 7.000% Due 05-01-09	25,403	25,403
11/16/2004	Bel Air Rose/Gibson, Campbell 10.500% Due 10-01-06	4,680	4,680
11/16/2004	Blue Ravine/Steele Family Trust 8.375% Due 11-01-06	5,746	5,746
11/16/2004	Granite Office Park 7.300% Due 09-01-08	22,448	22,448
11/2/2004	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	18,678	18,678
TOTAL MATURITIES		80,197	\$ 80,197
<u>EXPENSES</u>			
11/2/2004	Portfolio Investment Fees Payable		\$ 287
11/16/2004	Portfolio Investment Fees Payable		1,953
TOTAL EXPENSES			\$ 2,240
<u>WITHDRAWALS</u>			
11/30/2004	Pool A - Cash		\$ 196,569
TOTAL WITHDRAWALS			\$ 196,569
TOTAL TRANSACTIONS		80,197	\$ 279,006
REMTG SUMMARIZED			
	Purchases and Contributions		\$ -
	Sales, Maturities and Withdrawals		276,766
	Expenses		2,240
TOTAL TRANSACTIONS			\$ 279,006

City of Sacramento
TRANSACTION SUMMARY
Fixed Alternative Equity Income
SCERS
From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
11/22/2004	Allstate Corp Com	20,000	\$ 1,017,118
11/17/2004	Altria Group Inc	10,700	609,625
11/17/2004	Bank Of America Corp	14,500	683,651
11/30/2004	Burlington Resources Inc	9,000	412,890
11/17/2004	Citigroup Inc	4,700	217,639
11/12/2004	Conocophillips Com	4,000	350,880
11/10/2004	Dow Chem Co Com	15,000	724,350
11/17/2004	Dow Chem Co Com	5,000	247,500
11/30/2004	El Paso Corporation	40,000	417,756
11/30/2004	Equitable Res Inc Com	6,500	388,484
11/9/2004	Exelon Corp	10,000	413,999
11/9/2004	JPMorgan Chase & Co	10,900	427,171
11/30/2004	Kerr-Mcgee Corp	6,500	405,880
11/10/2004	Kinder Morgan Energy Partners Ltd	15,000	684,288
11/12/2004	Kinder Morgan Energy Partners Ltd	10,000	457,200
11/4/2004	Kinder Morgan Inc	8,000	519,392
11/9/2004	Kinder Morgan Inc	12,000	777,254
11/9/2004	Sara Lee Corp	25,000	582,285
11/12/2004	Sara Lee Corp	15,000	363,220
11/9/2004	Shurgard Storage Centers	15,000	610,920
11/10/2004	Shurgard Storage Centers	10,000	406,092
11/22/2004	Smucker J M Co Com New	15,500	686,011
11/22/2004	St Paul Travelers Inc Com	17,000	611,765
11/9/2004	U. S. Bancorp	25,000	744,100
11/22/2004	U. S. Bancorp	25,000	737,410
11/29/2004	Williams Cos Inc Del	50,000	856,385
TOTAL PURCHASES		399,300	\$ 14,353,265
<u>SALES</u>			
11/17/2004	Adr Vodafone Group Plc	24,800	\$ 631,978
11/11/2004	Bp Amoco Plc - Spons Adr	25,000	1,051,210
11/29/2004	Deutsche Telekom Ag-Spon Adr	45,000	1,146,072
11/17/2004	SBC Communications Inc	29,000	773,627
11/30/2004	Sara Lee Corp	40,000	945,505
11/5/2004	Shurgard Storage Centers	25,000	879,753
11/30/2004	Smucker J M Co Com New	15,500	686,011
11/22/2004	Verizon Communications Inc	40,000	1,529,470
TOTAL SALES		244,300	\$ 7,643,626

City of Sacramento
TRANSACTION SUMMARY
Fixed Alternative Equity Income
SCERS
From 11-01-04 To 11-30-04

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
<u>WITHDRAWALS</u>			
11/30/2004	Pool A - Cash		\$ 72,872
TOTAL WITHDRAWALS			<u>\$ 72,872</u>
TOTAL TRANSACTIONS			<u>643,600</u> <u>\$ 22,069,763</u>

REQUITY SUMMARIZED

Purchases and Contributions	\$ 14,353,265
Sales, Maturities and Withdrawals	<u>7,716,498</u>
TOTAL TRANSACTIONS	<u>\$ 22,069,763</u>

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
11/4/2004	3m Company	5,000	\$ 389,460
11/9/2004	Altria Group Inc	17,500	945,870
11/3/2004	Apple Computer Inc Com	5,000	276,239
11/22/2004	Apple Computer Inc Com	5,000	304,950
11/29/2004	Apple Computer Inc Com	10,000	687,339
11/23/2004	Best Buy Inc Com	25,000	1,488,175
11/9/2004	Biongen Idec Inc Com	15,000	907,669
11/17/2004	Biongen Idec Inc Com	5,000	292,090
11/23/2004	Biongen Idec Inc Com	5,000	282,460
11/23/2004	Boston Scientific Corp Com	10,000	339,920
11/10/2004	Carnival Corp Com	20,000	1,057,100
11/15/2004	Coca Cola Co Com	10,000	406,596
11/4/2004	Constellation Brands Cl A	20,000	887,456
11/23/2004	Constellation Brands Cl A	5,000	216,599
11/19/2004	Disney (walt) Com	75,000	2,000,407
11/4/2004	Du Pont E I De Nemours Com	25,000	1,095,555
11/5/2004	Du Pont E I De Nemours Com	10,000	438,289
11/1/2004	Emc Corp/Mass	8,000	102,720
11/4/2004	Emc Corp/Mass	32,000	410,470
11/5/2004	Emc Corp/Mass	40,000	522,436
11/17/2004	Emc Corp/Mass	20,000	269,590
11/17/2004	Ericsson (lm) Tel-Sp-Adr	5,000	168,080
11/15/2004	Genentech Inc.	10,000	489,670
11/5/2004	Google Inc Cl A	3,000	507,697
11/4/2004	International Bus Mach	5,000	463,221
11/4/2004	Johnson & Johnson	10,000	591,900
11/4/2004	Juniper Networks Inc	15,000	409,936
11/30/2004	Kellogg Co Com	30,000	1,312,551
11/9/2004	L3 Communications Hldgs	5,000	343,950
11/17/2004	L3 Communications Hldgs	5,000	353,744
11/30/2004	Martek Biosciences Cp Com	40,000	1,560,676
11/4/2004	Mckesson Corp Com	10,000	276,545
11/30/2004	Merck & Co Inc	50,000	1,396,240
11/5/2004	Microsoft Corp	30,000	877,410
11/10/2004	Motorola Inc Com	25,000	435,827
11/17/2004	News Corp-Class B	40,000	748,760
11/4/2004	News Corp-Class B	40,000	732,756
11/4/2004	Oracle Corp Com	20,000	260,200
11/22/2004	Peoplesoft Inc	50,000	1,167,820
11/4/2004	Sprint Corp-Fon	10,000	217,000
11/17/2004	United Technologies	5,000	488,892
11/4/2004	Wal Mart Stores Inc	10,000	559,900
11/9/2004	Wal Mart Stores Inc	10,000	563,500
11/5/2004	Wrigley Wm Jr Co	15,000	1,017,150

City of Sacramento
TRANSACTION SUMMARY
 Large Cap Growth
 SCERS
 From 11-01-04 To 11-30-04

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
11/17/2004	Wrigley Wm Jr Co	5,000	342,500
TOTAL PURCHASES		815,500	\$ 28,607,315
<u>SALES</u>			
11/23/2004	Alvarion Ltd Shs	30,000	\$ 425,529
11/29/2004	Alvarion Ltd Shs	40,000	567,372
11/3/2004	Amgen Inc	8,500	506,170
11/4/2004	Amgen Inc	15,500	923,017
11/11/2004	Burlington Resources Inc	26,000	967,030
11/4/2004	Disney (walt) Com	50,000	1,352,593
11/3/2004	Genentech Inc.	10,000	523,315
11/4/2004	Genentech Inc.	15,000	784,973
11/23/2004	General Electric Co	20,000	628,381
11/9/2004	Goldman Sachs Group Com	11,000	1,111,410
11/5/2004	Google Inc Cl A	6,000	1,155,313
11/11/2004	Google Inc Cl A	3,000	507,697
11/9/2004	Harley Davidson Inc	15,000	876,785
11/17/2004	Intel Corp	25,000	741,676
11/23/2004	Intel Corp	25,000	741,676
11/29/2004	Intel Corp	50,000	1,483,352
11/30/2004	Intel Corp	50,000	1,483,352
11/30/2004	Kohls Corp	20,000	1,095,218
11/10/2004	Mckesson Corp Com	35,000	1,078,196
11/9/2004	Merck & Co Inc	20,000	954,716
11/17/2004	Microsoft Corp	140,000	4,077,397
11/10/2004	Oracle Corp Com	80,000	1,002,100
11/4/2004	Qualcomm Inc.	20,000	705,623
11/10/2004	Sprint Corp-Fon	60,000	1,210,792
11/4/2004	Veritas Software Corp	30,000	654,882
11/29/2004	Veritas Software Corp	50,000	1,091,470
TOTAL SALES		855,000	\$ 26,650,035
<u>CONTRIBUTIONS</u>			
11/12/2004	News Corp-Class B	40,000	\$ 732,756
TOTAL CONTRIBUTIONS		40,000	\$ 732,756

City of Sacramento
TRANSACTION SUMMARY
Large Cap Growth
SCERS
From 11-01-04 To 11-30-04

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
<u>WITHDRAWALS</u>			
11/12/2004	News Corp-Class B	40,000	\$ 732,756
TOTAL WITHDRAWALS		40,000	\$ 732,756
TOTAL TRANSACTIONS		1,750,500	\$ 56,722,862

RLCAP SUMMARIZED

Purchases and Contributions	\$ 29,340,071
Sales, Maturities and Withdrawals	<u>27,382,791</u>
TOTAL TRANSACTIONS	<u>\$ 56,722,862</u>

City of Sacramento
TRANSACTION SUMMARY
 Bio-Tech Technology
 SCERS
 From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
11/3/2004	Allergan Inc	5,000	\$ 379,200
11/4/2004	Ameritrade Hldg Corp Com	25,000	339,602
11/4/2004	Broadwing Corp Com	30,000	174,477
11/4/2004	Catalyst Semiconductor	6,100	36,463
11/3/2004	Ceradyne Inc Com	7,000	303,967
11/3/2004	Corning Incorporated	11,000	133,650
11/4/2004	Corning Incorporated	14,000	170,561
11/4/2004	Eresearch Technology Inc.	20,000	240,324
11/4/2004	Human Genome Sciences	4,500	48,145
11/4/2004	Lexar Media Inc	25,000	167,122
11/22/2004	Lions Gate Entmnt Corp Com New	50,000	507,720
11/10/2004	Mentor Corp Minn Com	16,100	499,573
11/4/2004	Utstarcom Inc	20,000	346,630
11/22/2004	Volterra Semiconductor Com	20,000	424,638
11/4/2004	Zhone Technologies Inc Com	100,000	274,540
TOTAL PURCHASES		353,700	\$ 4,046,612
<u>SALES</u>			
11/30/2004	Allergan Inc	13,000	\$ 949,718
11/30/2004	Ceradyne Inc Com	10,000	389,393
11/12/2004	Cv Therapeutics Inc Com	20,000	333,260
11/30/2004	Cv Therapeutics Inc Com	25,000	416,575
11/4/2004	Dreamworks Animation Cl A	15,000	565,699
11/30/2004	Eresearch Technology Inc.	45,000	529,504
11/17/2004	Intel Corp	10,000	272,648
11/29/2004	Intel Corp	10,000	272,648
11/4/2004	Microsoft Corp	22,000	700,416
11/17/2004	Microsoft Corp	33,000	1,050,623
TOTAL SALES		203,000	\$ 5,480,484
TOTAL TRANSACTIONS		556,700	\$ 9,527,096
<u>RBIO SUMMARIZED</u>			
Purchases and Contributions			\$ 4,046,612
Sales, Maturities and Withdrawals			5,480,484
TOTAL TRANSACTIONS			\$ 9,527,096

City of Sacramento
TRANSACTION SUMMARY
S&P / Barra Value
SCERS
From 11-01-04 To 11-30-04

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento
TRANSACTION SUMMARY
CADA
CADA Banking
From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
<u>CADA</u>			
<u>CONTRIBUTIONS</u>			
11/4/2004	Pool A - Cash		\$ 329,500
11/15/2004	Pool A - Cash		202,500
TOTAL CONTRIBUTIONS			<u>\$ 532,000</u>
<u>WITHDRAWALS</u>			
11/19/2004	Pool A - Cash		\$ 208,500
11/24/2004	Pool A - Cash		155,000
11/24/2004	Pool A - Cash		1,913
TOTAL WITHDRAWALS			<u>\$ 365,413</u>
TOTAL CADA			<u>\$ 897,413</u>
<u>CADA A - Tax Exempt</u>			
<u>CONTRIBUTIONS</u>			
11/5/2004	Pool A - Cash		\$ 11,384
TOTAL CONTRIBUTIONS			<u>\$ 11,384</u>
TOTAL CADA A - Tax Exempt			<u>\$ 11,384</u>
<u>CADA B - Taxable</u>			
<u>CONTRIBUTIONS</u>			
11/5/2004	Pool A - Cash		\$ 28,326
TOTAL CONTRIBUTIONS			<u>\$ 28,326</u>
TOTAL CADA B - Taxable			<u>\$ 28,326</u>
TOTAL TRANSACTIONS			<u>\$ 937,123</u>

City of Sacramento
TRANSACTION SUMMARY
CADA
CADA Banking
From 11-01-04 To 11-30-04

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
CADA SUMMARIZED			
	Purchases and Contributions		\$ 571,710
	Sales, Maturities and Withdrawals		<u>365,413</u>
	TOTAL TRANSACTIONS		<u><u>\$ 937,123</u></u>

City of Sacramento
TRANSACTION SUMMARY
George H. Clark (Fixed)
Scholarship Fund
From 11-01-04 To 11-30-04

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>MATURITIES</u>			
11/20/2004	GNMA2 POOL #2754 6.500% Due 05-20-29	241	\$ 242
TOTAL MATURITIES		241	\$ 242
<u>WITHDRAWALS</u>			
11/30/2004	Pool A - Cash		\$ 472
TOTAL WITHDRAWALS			\$ 472
TOTAL TRANSACTIONS		241	\$ 714
TGHCLARK SUMMARIZED			
	Purchases and Contributions		\$ -
	Sales, Maturities and Withdrawals		714
TOTAL TRANSACTIONS			\$ 714

City of Sacramento
TRANSACTION SUMMARY
 George H. Clark (Equity)
 Scholarship Fund
 From 11-01-04 To 11-30-04

Trade Date	Security	Quantity	Total Cost
<u>PURCHASES</u>			
11/29/2004	AIM Sector Funds, Inc.	210	\$ 10,000
11/29/2004	American Century Int'l Growth	566	5,000
11/19/2004	Ishares Tr S&p 500 Index	100	11,796
11/19/2004	Nasdaq 100 Tr Unit Ser 1	300	11,649
TOTAL PURCHASES		1,176	\$ 38,445
<u>SALES</u>			
11/29/2004	AIM Sector Funds, Inc.	616	\$ 32,000
11/29/2004	Intel Corp	500	13,469
TOTAL SALES		1,116	\$ 45,469
TOTAL TRANSACTIONS		2,292	\$ 83,914

TGHCLARL SUMMARIZED

Purchases and Contributions	\$ 38,445
Sales, Maturities and Withdrawals	45,469
TOTAL TRANSACTIONS	\$ 83,914

City of Sacramento
TRANSACTION SUMMARY
United Way (Fixed)
From 11-01-04 To 11-30-04

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
<u>PURCHASES</u>			
11/22/2004	Shurgard Storage Centers	500	\$ 20,475
TOTAL PURCHASES		500	\$ 20,475
<u>SALES</u>			
11/22/2004	Encana Corp Com	750	\$ 32,287
11/22/2004	Verizon Communications Inc	500	18,282
TOTAL SALES		1,250	\$ 50,569
<u>EXPENSES</u>			
11/4/2004	After Fee Performance Expense Accounts		\$ 1,250
TOTAL EXPENSES			\$ 1,250
TOTAL TRANSACTIONS		1,750	\$ 72,294
 UNITE SUMMARIZED			
	Purchases and Contributions		\$ 20,475
	Sales, Maturities and Withdrawals		50,569
	Expenses		1,250
TOTAL TRANSACTIONS			\$ 72,294

City of Sacramento
TRANSACTION SUMMARY
 United Way (Equity)
 From 11-01-04 To 11-30-04

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>PURCHASES</u>			
11/5/2004	3m Company	250	\$ 20,247
11/29/2004	Apple Computer Inc Com	500	33,850
11/10/2004	Carnival Corp Com	650	34,336
11/5/2004	Coca Cola Co Com	250	10,355
11/5/2004	Corning Incorporated	1,000	12,220
11/19/2004	Disney (walt) Com	1,500	39,975
11/5/2004	Du Pont E I De Nemours Com	500	21,970
11/1/2004	Emc Corp/Mass	1,500	19,215
11/5/2004	Eresearch Technology Inc.	1,000	12,175
11/5/2004	Ericsson (Im) Tel-Sp-Adr	1,000	30,490
11/19/2004	First Data Corp	100	4,219
11/5/2004	Home Depot Inc	500	21,183
11/5/2004	Martek Biosciences Cp Com	250	11,325
11/29/2004	Martek Biosciences Cp Com	500	19,720
11/29/2004	Merck & Co Inc	250	6,952
11/5/2004	Oracle Corp Com	500	6,580
11/5/2004	Wrigley Wm Jr Co	200	13,552
11/5/2004	Zimmer Holdings Inc	250	20,267
TOTAL PURCHASES		10,700	\$ 338,631
<u>SALES</u>			
11/5/2004	Dreamworks Animation Cl A	350	\$ 13,541
11/29/2004	Eresearch Technology Inc.	1,000	12,175
11/29/2004	Ericsson (Im) Tel-Sp-Adr	500	15,245
11/5/2004	Exelon Corp	800	26,936
11/29/2004	Intel Corp	2,000	57,010
11/17/2004	Microsoft Corp	1,250	39,035
11/10/2004	Oracle Corp Com	1,000	12,880
11/10/2004	Veritas Software Corp	500	9,485
TOTAL SALES		7,400	\$ 186,307
<u>EXPENSES</u>			
11/4/2004	After Fee Performance Expense Accounts		\$ 1,250
TOTAL EXPENSES			\$ 1,250

**City of Sacramento
TRANSACTION SUMMARY
United Way (Equity)
From 11-01-04 To 11-30-04**

Trade Date	Security	Quantity	Total Cost
<u>CONTRIBUTIONS</u>			
11/12/2004	News Corp-Class B	1,400	\$ 26,740
11/3/2004	News Corp-Class B	1,400	26,740
TOTAL CONTRIBUTIONS		2,800	\$ 53,480
<u>WITHDRAWALS</u>			
11/3/2004	News Corp Ltd	700	\$ 26,740
11/12/2004	News Corp-Class B	1,400	26,740
TOTAL WITHDRAWALS		2,100	\$ 53,480
TOTAL TRANSACTIONS		23,000	\$ 633,148

UNITEE SUMMARIZED

Purchases and Contributions	\$ 392,111
Sales, Maturities and Withdrawals	239,787
	<u>1,250</u>
TOTAL TRANSACTIONS	\$ 633,148

City of Sacramento
TRANSACTION SUMMARY
American River Flood Control District
From 11-01-04 To 11-30-04

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<u>WITHDRAWALS</u>			
11/12/2004	Pool A - Cash		\$ 117,000
TOTAL WITHDRAWALS			<u>\$ 117,000</u>
TOTAL TRANSACTIONS			<u>\$ 117,000</u>
 AMRIVER SUMMARIZED			
Purchases and Contributions			\$ -
Sales, Maturities and Withdrawals			<u>117,000</u>
TOTAL TRANSACTIONS			<u>\$ 117,000</u>