



# REPORT TO COUNCIL

## City of Sacramento

915 I Street, Sacramento, CA 95814-2604  
www. CityofSacramento.org

**CONSENT**  
**March 31, 2009**

**Honorable Mayor and  
Members of the City Council**

**Title:** February 2009 Monthly Investment Transactions Report

**Location/Council District:** Citywide

**Recommendation:** Receive and file

**Contacts:** Lydia Abreu, Investment and Operations Manager, 808-7746; Shirley  
Tupaz, Investment Operations Analyst, 808-8295

**Presenters:** None

**Department:** City Treasurer

**Division:** Investment & Operations

**Organization No:** 0900

### **Description/Analysis**

**Issue:** Rendering of City Treasurer monthly investment transaction report to the  
City Council.

**Policy Considerations:** The City Treasurer routinely reports on monthly  
investment transactions to keep the City Council advised of current investment  
activity.

### **Environmental Considerations:**

**California Environmental Quality Act (CEDA):** Under the California  
Environmental Quality Act (QEDA) guidelines, continuing administrative  
activities do not constitute a project and are therefore exempt from review.


**Sustainability Considerations:** There are no sustainability  
considerations applicable to this action.

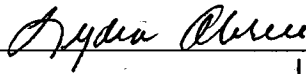
**Commission/Committee Action:** None

**Rationale for Recommendation:** The City Treasurer is responsible for  
investing and reporting in accordance with the authority granted by City Charter  
Section 73, City Council ordinances and resolutions, and applicable state law.

**Financial Considerations:** None

**Emerging Small Business Development (ESBD):** Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

Respectfully Submitted by:   
Shirley Tupaz  
Investment Operations Analyst

Approved by:   
Lydia Abreu  
Investment and Operations Manager

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**Background Information:**

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The transactions for the month ended February 28, 2009 are attached as follows:

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City of Sacramento  
 Summary of Transactions  
 February-09

Attachment 2

**Local Agency Funds:**

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
Purchases	\$ 172,514,924	\$ -	\$ -	\$ -	\$ 172,514,924
Sales	32,175,596	-	-	-	32,175,596
Maturities	121,020,801	-	-	20	121,020,821
Calls	35,967,128	-	-	-	35,967,128
Contributions	51,537,898	-	-	-	51,537,898
Withdrawals	69,318,159	-	6,735	1,535	69,326,429
<b>Total</b>	<b>\$ 482,534,506</b>	<b>\$ -</b>	<b>\$ 6,735</b>	<b>\$ 1,555</b>	<b>\$ 482,542,796</b>

**Outside Agency Funds:**

**Sacramento Housing & Redevelopment Agency (SHRA) Funds:**

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 62,922,581	\$ -	\$ -	\$ -	\$ -	\$ 62,922,581
Sales	11,744,481	-	-	-	-	11,744,481
Maturities	44,011,723	-	-	-	-	44,011,723
Calls	15,941,650	-	-	-	-	15,941,650
Contributions	9,373,951	-	-	-	-	9,373,951
Withdrawals	19,347,902	-	-	-	-	19,347,902
<b>Total</b>	<b>\$ 163,342,288</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 163,342,288</b>

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-	-	-
Maturities	-	-	-	-	-	-	-
Calls	-	-	-	-	-	-	-
Contributions	-	-	-	-	-	-	-
Withdrawals	-	-	-	-	1,103,701	3,270,250	4,373,951
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,103,701</b>	<b>\$ 3,270,250</b>	<b>\$ 4,373,951</b>

Total SHRA **\$ 167,716,239**

**City of Sacramento  
Summary of Transactions  
February-09**

**Attachment 2**

**Sacramento City Employees' Retirement System (SCERS) Funds:**

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>S&amp;P Barra Value</u>	<u>International</u>	<u>Total</u>
Purchases	\$ 8,913,320	\$ -	\$ -	\$ -	\$ -	\$ 8,913,320
Sales	1,995,480	-	-	-	-	1,995,480
Expenses	703	-	-	-	-	703
Maturities	222,009	-	-	-	-	222,009
Calls	-	-	-	-	-	-
Contributions	-	-	-	-	-	-
Withdrawals	843,728	87,701	69,933	24,657	6,344	1,032,363
<b>Total</b>	<b>\$ 11,975,240</b>	<b>\$ 87,701</b>	<b>\$ 69,933</b>	<b>\$ 24,657</b>	<b>\$ 6,344</b>	<b>\$ 12,163,875</b>

**Capitol Area Development Authority (CADA) Funds:**

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Maturities	-	-	-	-
Calls	-	-	-	-
Contributions	-	-	-	-
Withdrawals	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**All Other Funds:**

	<u>United Way</u>	<u>American River</u>	<u>TNBC</u>	<u>SPLA</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-
Expenses	2,754	-	-	-	2,754
Maturities	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	500,000	18,304	-	518,304
Withdrawals	-	-	-	2,000,000	2,000,000
<b>Total</b>	<b>\$ 2,754</b>	<b>\$ 500,000</b>	<b>\$ 18,304</b>	<b>\$ 2,000,000</b>	<b>\$ 2,521,058</b>

**GRAND TOTAL**

**\$ 664,943.968**

**City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 02-01-09 To 02-28-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
02/04/09	CME Group Inc 5.750% Due 02-15-14	2,250,000	\$ 2,270,137
02/05/09	CME Group Inc 5.750% Due 02-15-14	2,750,000	2,778,902
02/12/09	Caterpillar Finl Svcs Mtns Be 6.125% Due 02-17-14	5,000,000	4,988,150
02/23/09	Fannie Mae 0.170% Due 03-02-09	5,000,000	4,999,835
02/25/09	Fannie Mae 2.000% Due 03-02-11	5,000,000	5,000,000
02/25/09	Federal Farm Credit Bank 4.000% Due 12-23-13	4,000,000	4,026,960
02/25/09	Federal Home Loan Bank 0.100% Due 02-26-09	10,000,000	9,999,972
02/26/09	Federal Home Loan Bank 0.120% Due 02-27-09	12,000,000	11,999,960
02/27/09	Federal Home Loan Bank 0.120% Due 03-02-09	13,000,000	12,999,870
02/23/09	Federal Home Loan Bank 0.150% Due 03-11-09	3,000,000	2,999,800
02/25/09	General Electric 0.150% Due 02-26-09	4,000,000	3,999,983
02/02/09	General Electric 0.150% Due 02-03-09	3,000,000	2,999,987
02/06/09	General Electric 0.150% Due 02-09-09	8,000,000	7,999,900
02/06/09	General Electric 0.180% Due 02-10-09	3,000,000	2,999,940
02/10/09	General Electric 0.150% Due 02-11-09	4,900,000	4,899,980
02/12/09	General Electric 0.150% Due 02-13-09	2,900,000	2,899,988
02/13/09	General Electric 0.150% Due 02-17-09	2,000,000	1,999,967
02/13/09	General Electric	5,000,000	4,999,896

**City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 02-01-09 To 02-28-09**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
02/18/09	0.150% Due 02-18-09 General Electric	5,000,000	4,999,896
02/24/09	0.150% Due 02-23-09 General Electric	2,400,000	2,399,980
02/25/09	0.150% Due 02-26-09 General Electric	5,000,000	4,999,896
02/02/09	0.150% Due 03-02-09 HSBC Finance	3,000,000	2,999,985
02/03/09	0.180% Due 02-03-09 HSBC Finance	7,000,000	6,999,895
02/04/09	0.180% Due 02-06-09 HSBC Finance Corp	3,150,000	2,921,247
02/18/09	1.491% Due 05-10-10 Roche Holdings Inc.	5,000,000	4,973,500
02/18/09	4.500% Due 03-01-12 Roche Holdings Inc	5,000,000	4,963,700
02/17/09	5.000% Due 03-01-14 Toyota Motor Credit Corp	2,000,000	1,999,978
02/19/09	0.200% Due 02-19-09 Toyota Motor Credit Corp	8,500,000	8,499,717
02/20/09	0.200% Due 02-25-09 Toyota Motor Credit Corp	5,000,000	4,999,861
02/06/09	0.200% Due 02-25-09 Toyota Motor Credit Corp	4,000,000	3,990,667
02/12/09	0.750% Due 05-29-09 Toyota Motor Credit Corp	8,000,000	7,975,200
02/06/09	0.900% Due 06-16-09 U.S. Treasury Note	5,000,000	4,958,984
02/25/09	1.750% Due 01-31-14 U.S. Treasury Note	10,000,000	9,969,191
	1.875% Due 02-28-14		

**TOTAL PURCHASES**

<b>172,850,000</b>	<b>\$</b>	<b>172,514,924</b>
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**SALES**

02/25/09	General Electric Capital Corp 3.250% Due 06-15-09	10,000,000	\$	10,016,400
02/26/09	General Electric Capital Corp	4,400,000		4,287,096

**City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 02-01-09 To 02-28-09**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
02/20/09	4.125% Due 09-01-09 General Electric Co	3,000,000	3,001,500
02/26/09	5.000% Due 02-01-13 Household Finance Corp	5,000,000	4,905,150
02/20/09	4.125% Due 11-16-09 Northern Trust Company	5,000,000	4,990,450
02/20/09	5.200% Due 11-09-12 Toyota Motor Credit Corp	5,000,000	4,975,000
	2.850% Due 04-28-10		
<b>TOTAL SALES</b>		<b>32,400,000</b>	<b>\$ 32,175,596</b>

**CALLS**

02/25/09	Fannie Mae 3.250% Due 02-25-11	2,986,000	\$ 2,993,525
02/06/09	Federal Farm Credit Bank 4.125% Due 04-22-13	10,000,000	9,904,300
02/01/09	Federal Home Loan Bank 4.500% Due 02-01-13	5,000,000	5,000,000
02/25/09	Federal Home Loan Bank 3.260% Due 02-25-11	5,000,000	4,982,500
02/13/09	Freddie Mac 4.125% Due 02-13-13	3,100,000	3,098,853
02/12/09	Freddie Mac 4.250% Due 02-12-13	5,000,000	5,000,000
02/20/09	Freddie Mac 4.350% Due 05-20-13	5,000,000	4,987,950
<b>TOTAL CALLS</b>		<b>36,086,000</b>	<b>\$ 35,967,128</b>

**MATURITIES**

02/26/09	Federal Home Loan Bank 0.100% Due 02-26-09	10,000,000	\$ 9,999,972
02/02/09	Federal Home Loan Bank 3.100% Due 02-02-09	4,400,000	4,352,639
02/27/09	Federal Home Loan Bank 0.120% Due 02-27-09	12,000,000	11,999,960

**City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 02-01-09 To 02-28-09**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
02/26/09	General Electric 0.150% Due 02-26-09	4,000,000	3,999,983
02/03/09	General Electric 0.150% Due 02-03-09	3,000,000	2,999,987
02/09/09	General Electric 0.150% Due 02-09-09	8,000,000	7,999,900
02/10/09	General Electric 0.180% Due 02-10-09	3,000,000	2,999,940
02/11/09	General Electric 0.150% Due 02-11-09	4,900,000	4,899,980
02/13/09	General Electric 0.150% Due 02-13-09	2,900,000	2,899,988
02/17/09	General Electric 0.150% Due 02-17-09	2,000,000	1,999,967
02/18/09	General Electric 0.150% Due 02-18-09	5,000,000	4,999,896
02/23/09	General Electric 0.150% Due 02-23-09	5,000,000	4,999,896
02/26/09	General Electric 0.150% Due 02-26-09	2,400,000	2,399,980
02/03/09	HSBC Finance 0.180% Due 02-03-09	3,000,000	2,999,985
02/06/09	HSBC Finance 0.180% Due 02-06-09	7,000,000	6,999,895
02/27/09	HSBC Finance 1.100% Due 02-27-09	5,100,000	5,088,001
02/10/09	Toyota Motor Credit Corp 2.150% Due 02-10-09	12,000,000	11,944,936
02/19/09	Toyota Motor Credit Corp 0.200% Due 02-19-09	2,000,000	1,999,978
02/24/09	Toyota Motor Credit Corp 2.250% Due 02-24-09	12,000,000	11,936,340
02/25/09	Toyota Motor Credit Corp 0.200% Due 02-25-09	13,500,000	13,499,578
<b>TOTAL MATURITIES</b>		<b>121,200,000</b>	<b>\$ 121,020,801</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
City Investment Pool A  
From 02-01-09 To 02-28-09

Trade Date	Security	Quantity	Total Cost
<b><u>CONTRIBUTIONS</u></b>			
02/02/09	B Of A Cash		\$ 99,656
02/02/09	B Of A Cash		25,731
02/02/09	B Of A Cash		2,220,309
02/03/09	B Of A Cash		1,773,544
02/04/09	B Of A Cash		2,417,843
02/05/09	B Of A Cash		1,289,529
02/06/09	B Of A Cash		2,321,482
02/09/09	B Of A Cash		7,286,134
02/10/09	B Of A Cash		1,473,146
02/11/09	B Of A Cash		1,000,000
02/11/09	B Of A Cash		4,859
02/12/09	B Of A Cash		1,887,500
02/13/09	B Of A Cash		1,660,536
02/17/09	B Of A Cash		44,119
02/17/09	B Of A Cash		726,721
02/18/09	B Of A Cash		5,270,206
02/19/09	B Of A Cash		6,890,753
02/20/09	B Of A Cash		1,176,305
02/23/09	B Of A Cash		4,892,709
02/24/09	B Of A Cash		16,017
02/25/09	B Of A Cash		500,000
02/25/09	B Of A Cash		2,000,000
02/25/09	B Of A Cash		5,253
02/26/09	B Of A Cash		1,263,423
02/02/09	Fidelity Fund		2,113
02/02/09	Fidelity Fund		854
02/02/09	Fidelity Fund		782
02/02/09	Fidelity Fund		271,741
02/02/09	Fidelity Fund		28,050
02/06/09	Fidelity Fund		4,373,951
02/09/09	Fidelity Fund		7,480
02/10/09	Fidelity Fund		900
02/11/09	Fidelity Fund		13
02/11/09	Fidelity Fund		61,315
02/11/09	Fidelity Fund		7,000
02/13/09	Fidelity Fund		3,301

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**City Investment Pool A**  
**From 02-01-09 To 02-28-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
02/13/09	Fidelity Fund		468
02/13/09	Fidelity Fund		626
02/13/09	Fidelity Fund		1,734
02/13/09	Fidelity Fund		18,983
02/13/09	Fidelity Fund		73,720
02/13/09	Fidelity Fund		1,167
02/13/09	Fidelity Fund		6,344
02/13/09	Fidelity Fund		198
02/13/09	Fidelity Fund		623
02/13/09	Fidelity Fund		10,728
02/17/09	Fidelity Fund		280
02/17/09	Fidelity Fund		120
02/17/09	Fidelity Fund		110
02/17/09	Fidelity Fund		398,793
02/17/09	Fidelity Fund		8,000
02/18/09	Fidelity Fund		61
02/19/09	Fidelity Fund		10
02/19/09	Fidelity Fund		10
02/19/09	Fidelity Fund		9
02/20/09	Fidelity Fund		28
02/23/09	Fidelity Fund		110
02/23/09	Fidelity Fund		3,055
02/25/09	Fidelity Fund		9,010
02/27/09	Fidelity Fund		236
02/27/09	Fidelity Fund		201

**TOTAL CONTRIBUTIONS**

<b>\$ 51,537,898</b>
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**WITHDRAWALS**

02/02/09	B Of A Cash	\$ 2,497,973
02/03/09	B Of A Cash	3,872,896
02/04/09	B Of A Cash	1,855,948
02/05/09	B Of A Cash	3,268,485
02/06/09	B Of A Cash	1,000,000
02/06/09	B Of A Cash	2,405,398
02/09/09	B Of A Cash	4,373,951
02/09/09	B Of A Cash	1,000,000
02/09/09	B Of A Cash	2,668,158

**City of Sacramento  
TRANSACTION SUMMARY  
City Investment Pool A  
From 02-01-09 To 02-28-09**

<b>Trade Date</b>	<b>Security</b>	<b>Quantity</b>	<b>Total Cost</b>
02/10/09	B Of A Cash		8,980,277
02/11/09	B Of A Cash		2,749,289
02/12/09	B Of A Cash		574,012
02/13/09	B Of A Cash		200,000
02/13/09	B Of A Cash		633,213
02/17/09	B Of A Cash		1,038,670
02/18/09	B Of A Cash		736,178
02/19/09	B Of A Cash		481,037
02/20/09	B Of A Cash		500,000
02/20/09	B Of A Cash		754,261
02/23/09	B Of A Cash		721,503
02/24/09	B Of A Cash		9,956,678
02/25/09	B Of A Cash		3,487,152
02/26/09	B Of A Cash		2,000,000
02/26/09	B Of A Cash		1,287,987
02/27/09	B Of A Cash		5,243,871
02/27/09	B Of A Cash		300,000
02/10/09	Fidelity Fund		1,996,440
02/25/09	Fidelity Fund		4,734,784

<b>TOTAL WITHDRAWALS</b>		<b>\$ 69,318,159</b>
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<b>TOTAL TRANSACTIONS</b>	<b>362,536,000</b>	<b>\$ 482,534,506</b>
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**SUMMARY**

Purchases and Contributions	\$ 224,052,822
Sales, Calls, Maturities and Withdrawals	258,481,684

<b>TOTAL TRANSACTIONS</b>	<b>\$ 482,534,506</b>
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City of Sacramento  
TRANSACTION SUMMARY  
Ethel Hart Mutual Endowment Fund  
From 02-01-09 To 02-28-09

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
 Ann Land/Bertha Henschel Endowment Fund  
 From 02-01-09 To 02-28-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
02/28/09	Pool A Cash		\$ 6,735
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 6,735</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 6,735</u></b>
 <b>SUMMARY</b>			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>6,735</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 6,735</u></b>

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**George H. Clark Memorial Scholarship Fund**  
**From 02-01-09 To 02-28-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b>MATURITIES</b>			
02/20/09	GNMA2 POOL #2754 6.500% Due 05-20-29	20	\$ 20
<b>TOTAL MATURITIES</b>		<b>20</b>	<b>\$ 20</b>
<b><u>WITHDRAWALS</u></b>			
02/28/09	Pool A Cash		\$ 1,535
<b>TOTAL WITHDRAWALS</b>			<b>\$ 1,535</b>
<b>TOTAL TRANSACTIONS</b>		<b>20</b>	<b>\$ 1,555</b>

**SUMMARY**

Purchases and Contributions	\$ -
Sales, Maturities and Withdrawals	1,555
<b>TOTAL TRANSACTIONS</b>	<b>\$ 1,555</b>

**City of Sacramento  
TRANSACTION SUMMARY  
Sacramento Housing and Redevelopment Agency (SHRA)  
From 02-01-09 To 02-28-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>POOL D</u></b>			
<b><u>PURCHASES</u></b>			
02/05/09	CME Group Inc 5.750% Due 02-15-14	2,250,000	\$ 2,273,647
02/12/09	Caterpillar Finl Svcs Mtns Be 6.125% Due 02-17-14	3,000,000	2,992,890
02/17/09	Fannie Mae 0.750% Due 11-30-09	5,000,000	4,970,208
02/03/09	Federal Home Loan Bank 2.189% Due 09-10-09	5,000,000	5,011,155
02/02/09	General Electric 0.150% Due 02-03-09	3,000,000	2,999,987
02/03/09	General Electric 0.150% Due 02-06-09	6,000,000	5,999,925
02/06/09	General Electric 0.150% Due 02-09-09	2,000,000	1,999,975
02/06/09	General Electric 0.180% Due 02-10-09	2,000,000	1,999,960
02/09/09	General Electric 0.180% Due 02-10-09	5,900,000	5,899,975
02/12/09	General Electric 0.150% Due 02-13-09	3,000,000	2,999,987
02/13/09	General Electric 0.150% Due 02-18-09	2,000,000	1,999,958
02/02/09	HSBC Finance 0.180% Due 02-03-09	3,000,000	2,999,985
02/03/09	HSBC Finance 0.180% Due 02-06-09	7,000,000	6,999,895
02/04/09	HSBC Finance Corp 1.491% Due 05-10-10	2,000,000	1,854,760
02/04/09	Novartis Capital Corp 4.125% Due 02-10-14	1,000,000	998,970
02/18/09	Roche Holdings Inc 4.500% Due 03-01-12	3,000,000	2,984,100
02/18/09	Roche Holdings Inc	3,000,000	2,978,220

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Sacramento Housing and Redevelopment Agency (SHRA)**  
**From 02-01-09 To 02-28-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
02/06/09	5.000% Due 03-01-14 U.S. Treasury Note 1.750% Due 01-31-14	5,000,000	4,958,984
<b>TOTAL PURCHASES</b>		<b>63,150,000</b>	<b>\$ 62,922,581</b>
<b><u>SALES</u></b>			
02/25/09	General Electric Capital Corp 3.250% Due 06-15-09	3,000,000	\$ 3,004,920
02/20/09	General Electric Co 5.000% Due 02-01-13	2,762,000	2,763,381
02/20/09	Northern Trust Company 5.200% Due 11-09-12	2,000,000	1,996,180
02/26/09	Toyota Motor Credit Corp 2.850% Due 04-28-10	4,000,000	3,980,000
<b>TOTAL SALES</b>		<b>11,762,000</b>	<b>\$ 11,744,481</b>
<b><u>CALLS</u></b>			
02/06/09	Federal Farm Credit Bank 4.125% Due 04-22-13	5,000,000	\$ 4,952,150
02/01/09	Federal Home Loan Bank 4.500% Due 02-01-13	5,000,000	5,000,000
02/25/09	Federal Home Loan Bank 3.260% Due 02-25-11	3,000,000	2,989,500
02/12/09	Freddie Mac 4.250% Due 02-12-13	3,000,000	3,000,000
<b>TOTAL CALLS</b>		<b>16,000,000</b>	<b>\$ 15,941,650</b>
<b><u>MATURITIES</u></b>			
02/17/09	Bank Of America Corporation 3.375% Due 02-17-09	5,000,000	\$ 5,010,900
02/13/09	Federal Home Loan Bank 2.750% Due 02-13-09	2,100,000	2,071,446
02/03/09	General Electric	3,000,000	2,999,987

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Sacramento Housing and Redevelopment Agency (SHRA)**  
**From 02-01-09 To 02-28-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
02/06/09	0.150% Due 02-03-09 General Electric	6,000,000	5,999,925
02/09/09	0.150% Due 02-06-09 General Electric	2,000,000	1,999,975
02/10/09	0.150% Due 02-09-09 General Electric	7,900,000	7,899,935
02/13/09	0.180% Due 02-10-09 General Electric	3,000,000	2,999,987
02/18/09	0.150% Due 02-13-09 General Electric	2,000,000	1,999,958
02/03/09	0.150% Due 02-18-09 HSBC Finance	3,000,000	2,999,985
02/06/09	0.180% Due 02-03-09 HSBC Finance	7,000,000	6,999,895
02/01/09	0.180% Due 02-06-09 National City Corp.	3,000,000	3,029,730
	5.750% Due 02-01-09		
<b>TOTAL MATURITIES</b>		<b>44,000,000</b>	<b>\$ 44,011,723</b>

**CONTRIBUTIONS**

02/03/09	Nations Treasury Fund	\$	5,000,000
02/09/09	Nations Treasury Fund		4,373,951
<b>TOTAL CONTRIBUTIONS</b>		<b>\$</b>	<b>9,373,951</b>

**WITHDRAWALS**

02/09/09	Local Agency Investment Fund, Pool D	\$	1,000,000
02/09/09	Local Agency Investment Fund, Pool D		4,300,000
02/11/09	Local Agency Investment Fund, Pool D		900,000
02/19/09	Local Agency Investment Fund, Pool D		6,000,000
02/19/09	Local Agency Investment Fund, Pool D		1,000,000
02/23/09	Local Agency Investment Fund, Pool D		700,000
02/06/09	Nations Treasury Fund		4,373,951
02/09/09	Nations Treasury Fund		73,951
02/10/09	Nations Treasury Fund		1,000,000

**City of Sacramento**  
**TRANSACTION SUMMARY**  
**Sacramento Housing and Redevelopment Agency (SHRA)**  
**From 02-01-09 To 02-28-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b>TOTAL WITHDRAWALS</b>			<b>\$ 19,347,902</b>
<b>TOTAL POOL D</b>		<b>134,912,000</b>	<b>\$ 163,342,288</b>

**POOL J**

No transactions were found!

**POOL L**

No transactions were found!

**POOL M**

No transactions were found!

**POOL N**

No transactions were found!

**POOL Q**

No transactions were found!

**POOL R**

No transactions were found!

**POOL S**

No transactions were found!

**POOL T**

No transactions were found!

**POOL U**

City of Sacramento  
**TRANSACTION SUMMARY**  
 Sacramento Housing and Redevelopment Agency (SHRA)  
 From 02-01-09 To 02-28-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
02/06/09	Pool D Cash		\$ 1,103,701
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 1,103,701</u></b>
<b>TOTAL POOL U</b>			<b><u>\$ 1,103,701</u></b>
<b><u>POOL V</u></b>			
<b><u>WITHDRAWALS</u></b>			
02/06/09	Pool D Cash		\$ 3,270,250
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 3,270,250</u></b>
<b>TOTAL POOL V</b>			<b><u>\$ 3,270,250</u></b>
<b>TOTAL TRANSACTIONS</b>		<b>134,912,000</b>	<b><u>\$ 167,716,239</u></b>

**SUMMARY**

Purchases and Contributions	\$ 72,296,532
Sales, Calls, Maturities and Withdrawals	<u>95,419,707</u>
<b>TOTAL TRANSACTIONS</b>	<b><u>\$ 167,716,239</u></b>

**City of Sacramento  
TRANSACTION SUMMARY  
Fixed Bonds  
From 02-01-09 To 02-28-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>PURCHASES</u></b>			
02/10/09	Cisco System Inc 4.950% Due 02-15-19	2,000,000	\$ 1,995,480
02/04/09	Novartis Securities Investment 5.125% Due 02-10-19	2,000,000	1,996,440
02/18/09	Roche Holdings Inc 6.000% Due 03-01-19	5,000,000	4,921,400
<b>TOTAL PURCHASES</b>		<b>9,000,000</b>	<b>\$ 8,913,320</b>
<b><u>SALES</u></b>			
02/10/09	Cisco System Inc 4.950% Due 02-15-19	2,000,000	\$ 1,995,480
<b>TOTAL SALES</b>		<b>2,000,000</b>	<b>\$ 1,995,480</b>
<b><u>MATURITIES</u></b>			
02/17/09	2484 Natomas Park Dr. 7.500% Due 07-01-12	4,455	\$ 4,455
02/17/09	2660 W. Covell Blvd/West Davis Assc 7.250% Due 08-01-12	6,969	6,969
02/02/09	Alhambra Medical Building 7.000% Due 05-01-09	34,175	34,175
02/15/09	GNMA POOL #150426 9.000% Due 05-15-16	68	75
02/15/09	GNMA POOL #157445 9.000% Due 06-15-16	210	213
02/15/09	GNMA POOL #167166 9.500% Due 08-15-16	23	24
02/15/09	GNMA POOL #208975 9.500% Due 03-15-17	92	93
02/15/09	GNMA POOL #211421 9.500% Due 04-15-17	140	141
02/25/09	GNMA POOL #256393	124,020	123,613

**City of Sacramento  
TRANSACTION SUMMARY  
Fixed Bonds  
From 02-01-09 To 02-28-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
02/15/09	6.000% Due 09-01-36 GNMA POOL #320296	337	330
02/15/09	8.000% Due 03-15-22 GNMA POOL #329837	551	542
02/15/09	7.500% Due 11-15-22 GNMA POOL #439515	100	98
02/15/09	7.000% Due 03-15-27 GNMA POOL #450066	34	34
02/15/09	7.500% Due 12-15-26 GNMA POOL #550718	37,157	36,158
02/15/09	5.000% Due 11-15-35 GNMA POOL #648348	5,168	5,150
02/25/09	5.500% Due 10-15-35 GNMA POOL #952254	316	318
02/02/09	6.000% Due 11-01-37 Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	9,621	9,621
<b>TOTAL MATURITIES</b>		<b>223,436</b>	<b>\$ 222,009</b>
<b><u>EXPENSES</u></b>			
02/02/09	Portfolio Investment Fees Payable		\$ 252
02/17/09	Portfolio Investment Fees Payable		451
02/25/09	Portfolio Investment Fees Payable		-
<b>TOTAL EXPENSES</b>			<b>\$ 703</b>
<b><u>WITHDRAWALS</u></b>			
02/28/09	Pool A Cash		\$ 843,728
<b>TOTAL WITHDRAWALS</b>			<b>\$ 843,728</b>
<b>TOTAL TRANSACTIONS</b>		<b>11,223,436</b>	<b>\$ 11,975,240</b>

City of Sacramento  
TRANSACTION SUMMARY  
Fixed Bonds  
From 02-01-09 To 02-28-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b>SUMMARY</b>			
	Purchases and Contributions		\$ 8,913,320
	Sales, Calls, Maturities, Expenses and Withdrawals		<u>3,061,920</u>
	<b>TOTAL TRANSACTIONS</b>		<b><u>\$ 11,975,240</u></b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 Equity Income  
 From 02-01-09 To 02-28-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
02/28/09	Pool A Cash		\$ 87,701
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 87,701</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 87,701</u></b>
<b>SUMMARY</b>			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>87,701</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 87,701</u></b>

**City of Sacramento  
TRANSACTION SUMMARY  
Large Cap Growth  
From 02-01-09 To 02-28-09**

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
02/28/09	Pool A Cash		\$ 69,933
<b>TOTAL WITHDRAWALS</b>			<b>\$ 69,933</b>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 69,933</b>
 <b>SUMMARY</b>			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		69,933
<b>TOTAL TRANSACTIONS</b>			<b>\$ 69,933</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 S&P / Barra Value  
 From 02-01-09 To 02-28-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
02/28/09	Pool A Cash		\$ 24,657
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 24,657</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 24,657</u></b>
<b>SUMMARY</b>			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		<u>24,657</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 24,657</u></b>

City of Sacramento  
TRANSACTION SUMMARY  
International  
From 02-01-09 To 02-28-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
02/28/09	Pool A Cash		\$ 6,344
<b>TOTAL WITHDRAWALS</b>			<b>\$ 6,344</b>
<b>TOTAL TRANSACTIONS</b>			<b>\$ 6,344</b>
<b>SUMMARY</b>			
	Purchases and Contributions		\$ -
	Sales and Withdrawals		6,344
<b>TOTAL TRANSACTIONS</b>			<b>\$ 6,344</b>

City of Sacramento  
TRANSACTION SUMMARY  
Capitol Area Development Authority (CADA)  
From 02-01-09 To 02-28-09

<u>Trade</u> <u>Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total</u> <u>Cost</u>
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**CADA-BANKING**

No transactions were found!

**CADA-TAX EXEMPT**

No transactions were found!

**CADA-TAXABLE**

No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
 United Way  
 From 02-01-09 To 02-28-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>EXPENSES</u></b>			
02/06/09	After Fee Performance Expense Accounts		\$ 2,754
<b>TOTAL EXPENSES</b>			<b><u>\$ 2,754</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 2,754</u></b>
<b>SUMMARY</b>			
	Purchases and Contributions		\$ -
	Calls, Maturities, Expenses and Withdrawals		<u>2,754</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 2,754</u></b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 American River Flood Control District  
 From 02-01-09 To 02-28-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>CONTRIBUTIONS</u></b>			
02/25/09	Pool A Cash		\$ 500,000
<b>TOTAL CONTRIBUTIONS</b>			<b><u>\$ 500,000</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 500,000</u></b>
<b>SUMMARY</b>			
	Contributions		\$ 500,000
	Withdrawals		
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 500,000</u></b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 The Natomas Basin Conservancy  
 From 02-01-09 To 02-28-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>CONTRIBUTIONS</u></b>			
02/20/09	Pool A Cash		\$ 18,304
<b>TOTAL CONTRIBUTIONS</b>			<b><u>\$ 18,304</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 18,304</u></b>
<b>SUMMARY</b>			
	Contributions		\$ 18,304
	Withdrawals		
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 18,304</u></b>

City of Sacramento  
**TRANSACTION SUMMARY**  
 Sacramento Public Library Authority  
 From 02-01-09 To 02-28-09

<u>Trade Date</u>	<u>Security</u>	<u>Quantity</u>	<u>Total Cost</u>
<b><u>WITHDRAWALS</u></b>			
02/06/09	Pool A Cash		\$ 1,000,000
02/13/09	Pool A Cash		200,000
02/20/09	Pool A Cash		500,000
02/27/09	Pool A Cash		300,000
<b>TOTAL WITHDRAWALS</b>			<b><u>\$ 2,000,000</u></b>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 2,000,000</u></b>
 <b>SUMMARY</b>			
Contributions			
Withdrawals			<u>\$ 2,000,000</u>
<b>TOTAL TRANSACTIONS</b>			<b><u>\$ 2,000,000</u></b>