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# CITY OF SACRAMENTO

CITY MANAGER'S OFFICE  
**RECEIVED**  
FEB 10 1982

PHIL E. EZELL  
ACCOUNTING OFFICER

DEPARTMENT OF FINANCE  
DIVISION OF ACCOUNTING

915 I STREET  
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SACRAMENTO, CA 95814  
TELEPHONE (916) 449-5769

February 10, 1982

City Council  
Sacramento, California

Honorable Members in Session:

SUBJECT: City Annual Financial Report for Fiscal Year 1980-81

SUMMARY

Attached is a copy of the audited annual financial report for the City of Sacramento for the fiscal year ended June 30, 1981.

The external auditors, Price Waterhouse have issued an unqualified opinion as to the fairness of presentation of the City's financial position for the year ended June 30, 1981.

RECOMMENDATION

This report is for Council information only and no action is required or recommended.

Respectfully submitted,

*Phil E. Ezell*  
Phil E. Ezell,  
Accounting Officer

**FILED**  
By the City Council  
Office of the City Clerk

For City Council Information:

*Walter J. Slupe*  
Walter J. Slupe, City Manager

Attachment

FEB 16 1982

February 16, 1982  
All Districts

City of Sacramento  
California

Annual Financial Report

For the  
Fiscal Year  
Ended  
June 30, 1981



ANNUAL FINANCIAL REPORT  
OF THE  
CITY OF SACRAMENTO, CALIFORNIA  
FOR THE  
FISCAL YEAR ENDED JUNE 30, 1981



ISSUED BY THE  
DEPARTMENT OF FINANCE

JACK R. CRIST  
DIRECTOR OF FINANCE

Printed by the  
City of Sacramento  
Central Services



# CITY OF SACRAMENTO INTRODUCTORY

*Annual Financial Report*

CITY OF SACRAMENTO, CALIFORNIA  
 COMPREHENSIVE ANNUAL FINANCIAL REPORT

JUNE 30, 1981

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CITY OF SACRAMENTO  
CALIFORNIA

OFFICE OF THE  
CITY MANAGER

December 30, 1981

CITY HALL  
915 I STREET - 95814  
(916) 449-5704

City Council  
Sacramento, California

Honorable Members in Session:

In accordance with Article IX, Section 117, of the City Charter, I hereby transmit the Annual Financial Report of the City of Sacramento as of June 30, 1981 and for the fiscal year then ended. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the City. Management believes that the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are discussed by the Finance Director in his accompanying letter of transmittal, and within that framework, I believe that the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

This report has been prepared following the guidelines recommended by the Municipal Finance Officers Association of the United States and Canada. In accordance with the guidelines, the accompanying report consists of three parts:

1. Introductory Section - including the Finance Director's letter of transmittal.
2. Financial Section - including our independent auditor's opinion, financial statements, footnotes, and supplemental data.
3. Statistical Section - including a number of tables.

Although the City of Sacramento concluded Fiscal Year 1981 in a sound financial condition, management is concerned about the near term financial outlook for the City's General Fund which ended the year with a very modest fund balance of \$611,093. This was several million less than planned and was the direct result of a depressed local economy. While to date the recession has caused only minor

reductions in sales tax and construction related revenues, a prolonged slump may cause modifications to the Fiscal Year 1982 General Fund Budget. As of this writing, management is considering such modifications and will report our recommendations shortly.

Finally, 1982 will certainly be a most challenging year from a financial standpoint when one considers the loss of \$8 million in Federal CETA Grant Funds, \$3 million in State Assistance to the City and \$3 million in local revenue reductions resulting from the current recession. The members of the City Council and City staff should be applauded for their determination and cooperative spirit in balancing the Fiscal Year 1982 Budget in the face of these difficulties.

The preparation of this Annual Financial Report could not have been accomplished without the dedicated effort of the Finance Director and his entire staff. Their efforts over the past years toward upgrading the accounting and financial reporting systems of the City of Sacramento have led to substantially improved quality of information being reported to the City Council and the Citizens of Sacramento.

Respectfully submitted,

Walter J. Slipe  
City Manager



## CITY OF SACRAMENTO

DEPARTMENT OF FINANCE  
715 I STREET  
ROOM 112  
SACRAMENTO, CALIFORNIA 95814  
TELEPHONE (916) 448-5736

JACK R. CRIST  
DIRECTOR OF FINANCE  
ROBERT C. LELAND  
ASSISTANT DIRECTOR

December 23, 1981

Honorable Mayor, Members of the  
City Council and City Manager  
City of Sacramento, California

The Annual Financial Report of the City of Sacramento, California for the fiscal year ended June 30, 1981 is submitted herewith. This report was prepared by the City's Finance Department. Cooperation in its preparation was received from the Data Processing Department, the General Services Department, the City Attorney's Department and the City Treasurer's Department. The financial statements are prepared in conformity with generally accepted accounting principles appropriate in the circumstances. Management of the City acknowledges its responsibility for the representation contained in the financial statements. Accordingly, all material uncertainties have been appropriately accounted for or disclosed and the City's attorney has been consulted regarding disclosure of legal matters.

### ACCOUNTING SYSTEM AND BUDGETARY CONTROL

The City maintains accounting and control systems which provide reasonable assurance that assets are safeguarded from loss or unauthorized use and which produce records adequate for preparation of financial information. It is recognized, however, that there are limitations inherent in all systems of internal control based on the understanding that the cost of such systems should not exceed the benefits to be derived. City management believes that our system provides this balance.

Annually, an audit of the City financial statements is performed by an independent external audit firm. As a part of this audit, the external auditor evaluates the City's systems of internal control as a basis for reliance thereon. As a byproduct of this evaluation, the City receives a letter of recommendation containing comments on actual or potential internal control deficiencies noted by the external auditor. Copies of the June 30, 1980 Auditor's letter and City responses were forwarded to the entire City Council January 27, 1981. The letter contained comments which were not major in management's opinion. The Auditor's comments, dated October 14, 1980, (received January 20, 1981) were, however, implemented for the most part and all comments were reviewed with the City Council Budget and Finance Committee on February 3, 1981, as is the City's annual practice.

Budgetary control is maintained at the subfunction level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of subfunction balances are not released until additional appropriations are made available. Open encumbrances at June 30, 1981 for all governmental type funds are reported as reservations of fund balances and for all proprietary type funds, the open encumbrance amount as disclosed in the footnotes to the financial statements.

### THE REPORTING ENTITY

This report includes all of the funds and account groups of the City. It includes all activities considered by the U.S. Census Bureau to be part of (controlled by or dependent on) the City.

The annual financial reports and independent audit reports of the following six independent legal entities are being issued under separate cover:

- a) Sacramento City Employees' Retirement System
- b) Sacramento Capitol Area Development Authority
- c) Sacramento Community Center Authority
- d) Sacramento Convention and Visitors Bureau
- e) Mountain Valley Library System
- f) Sacramento Housing and Redevelopment Agency

As more fully disclosed in Note A of the Combined Financial Statements, the above financial reports were issued separately for legal compliance purposes and because they are controlled by separate independent governing boards not directly under the control of the City Council. Of these six entities, the City is fiscal agent for all except the Community Center Authority whose cash and investments are held by the Agency.

The City provides the full range of municipal services including public safety (police and fire), streets and highways, sanitation (water, sewer, garbage), library, recreation and culture, public improvement, planning and zoning, and general administrative services.

### GENERAL GOVERNMENTAL FUNCTIONS (GOVERNMENTAL FUND TYPE)

#### Revenues:

Revenues and transfers to finance general governmental functions totaled approximately \$102.4 million in 1981, an increase of 4.4% over 1980. General property taxes produced 17.3% of general revenues compared to 14.9% last year. The amount of revenues from various sources and the increase over last year are shown in the following tabulation:



Revenue Source	80-81 Amount	Percent of Total	Increase (Decrease) From Fiscal 1980	
			\$	%
<b>Taxes:</b>				
Property Taxes	\$17.7	17.3%	\$ 3.4	23.8%
Sales Taxes	18.8	18.3	(0.4)	( 2.1)
Utility Users Taxes	6.9	6.7	1.4	25.5
Real Property Transfer Taxes	1.9	1.8	(0.1)	( 5.0)
Major Street Construction Taxes	1.6	1.6	(0.2)	(11.1)
Park Development Taxes	.8	.8	(0.6)	(42.9)
Licenses and Permits	3.4	3.3	(0.2)	( 5.6)
Fines and Forfeits	1.7	1.6	0.3	21.4
<b>Intergovernmental Revenue:</b>				
Federal	17.7	17.3	(1.6)	( 8.3)
State	13.8	13.3	0.7	5.3
Local	1.8	1.6	0.1	5.8
Charges for Current Services	7.7	7.6	0.9	13.2
Other Revenues	8.6	8.8	.6	7.5
<b>Total</b>	<b>\$102.4</b>	<b>100.0%</b>	<b>\$ 4.3</b>	<b>4.4%</b>

Intergovernmental revenues represented 32% of total governmental fund revenues compared with 35% for the preceding year. It is estimated this percent will further decline to 25% in fiscal 1982. This decrease is primarily the result of the elimination of the Federal CETA jobs program and reductions in State assistance to cities.

#### Expenditures

Expenditures for general governmental purposes totaled \$103,506,054, an increase of 4.2% over fiscal 1980. Increases (decreases) in levels of expenditures for major functions of the City over the preceding year are shown in the following tabulation:

Function	Amount	Percent of Total	Increase (Decrease) in 1981
General Government	\$ 8,239,693	8.0%	\$ 984,721
Public Safety	45,074,713	43.5%	3,999,609 (1)
Public Works	14,545,273	14.0%	(6,717,968) (2)
Community Services	11,348,338	11.0%	(3,396,013) (2)
Library	2,994,988	2.9%	331,246
Capital Improvements	12,793,819	12.4%	12,793,819 (3)
Non Operating	3,239,899	3.1%	( 319,237)
Comprehensive Employment and Training Act	5,080,799	4.9%	(3,103,313) (4)
Refunds	188,532	.2%	( 374,479)
<b>Total</b>	<b>\$103,506,054</b>	<b>100.0%</b>	<b>\$ 4,198,385</b>

- (1) Increase in Public Safety due to increase in salaries and wages (\$3,044,559) and increase in services and supplies (\$781,348).
- (2) Decrease in expenditures for Public Works and Community Services is attributable to the reclassification of Capital Improvements expenditures to separate line reporting for fiscal year 1980-81.
- (3) Increase in Capital Improvement expenditures is attributable to reclassification to separate line reporting.
- (4) CETA program deleted as a result of Federal budget cuts.

#### ENTERPRISE FUNDS

Enterprise Funds are used to finance and account for the acquisition, operation, and maintenance of City facilities and services which are entirely or predominantly self-supporting from user charges. The operations are accounted for in such a manner as to show a profit or loss as in comparable private enterprises. At June 30, 1981, the City operated eight Enterprise Funds to include water, sewer, waste removal, lawn and garden, parking lots, community convention center, golf course, and boat harbor operations. Fiscal year 1980-81 net income from enterprise operations was \$863,899. This and other enterprise fund financial information can be found in Note M of the Combined Financial Statements and the Combining Enterprise Fund Financial Statements, pages

#### RESOURCES (EXCLUDING BOND COVENANT RESTRICTED CASH AND SELF-INSURANCE RESERVES)

Following is a comparison of City-wide resources after audit by fund type compared to previously reported unaudited figures:

Fund Type	Previously Reported Estimates (Unaudited)	Actual After Audit	Difference	Explanation for Difference
General	\$ 4,477,000	\$ 611,093	\$3,865,907	(1)
Special Revenue	7,738,000	7,241,272	496,728	(2)
Capital Projects	2,114,000	-0-	2,114,000	(3)
Enterprise	2,629,000	2,160,098	468,902	(4)
Internal Service	2,668,000	2,255,536	412,464	(4)
<b>Total</b>	<b>\$19,626,000</b>	<b>\$12,267,999</b>	<b>\$7,358,001</b>	

- (1) Revenue shortfalls of \$2,945,000 and under estimation of expenditures at mid-year amounting to approximately \$900,000.
- (2&3) Reclassified \$2,220,200 of capital project funds to special revenue funds; special revenue shortfalls amounted to \$1,700,000 primarily in the Major Street Construction and Park Development Funds; mid-year expenditures estimates and capital improvement fund balances designations were understated by approximately \$900,000.
- (4) Variances attributable to actual calculations of fund balances based on final data for fiscal year 1981 to comply with revenue bond covenants and retained earnings reservations for contingencies.

#### DEBT ADMINISTRATION

Outstanding General Obligation Bonds at June 30, 1981 totaled \$10,510,000. Additionally, outstanding Revenue Bonds at June 30, 1981 totaled \$3,795,000. This outstanding debt is detailed in Notes F and G of the Combined Financial Statements. It is worthy of note that while the City's General Obligation Bond legal debt limit is \$201,703,593, its actual general bonded indebtedness is only \$10,510,000 or 5.2%. During the fiscal year, no new bonds were issued.

The City's General Obligation, Water Revenue and Sewer Revenue Bonds continue to have the same excellent rating which they have carried for the past several years.

The Parking Authority lease rental revenue bonds have been rated as "A+" quality by the Standard and Poor's Corporation. According to Standard and Poor's Corporation, said rating is subject to continued annual external audits and may be changed, suspended, or withdrawn as a result of changes in, or unavailability of, information. Moody's Corporation suspended their bond rating prior to the June 1980 State-wide vote on Proposition 9 (the second Howard Jarvis Constitutional Amendment proposal which failed) and has not yet restored the rating. All necessary financial materials have been submitted to Moody's. Management of the City is of the opinion, based on conversations with Moody's, that their City of Sacramento Parking Authority bond rating will be restored within a few months.

The detail ratings by classifications are as follows:

Outstanding As of <u>6/30/81</u>		Moody's Investors Service	Standard and Poor's Corporation
\$10,510,000	General Obligation Bonds	Aaa	No rating
\$19,645,000	Water Revenue Bonds	Aa	Aa
\$ 6,565,000	Sewer Revenue Bonds	A	A
\$11,585,000	Parking Authority Lease Rental Revenue Bonds	No rating	A+

#### PENSION PLANS

In November 1976, the citizens approved a ballot measure which formally approved a financing plan to fully fund the City's unfunded pension obligations over a 30-year period ending in 2007. This ballot measure also closed the City plans to new members who are now required to join the State of California Public Employees Retirement System (P.E.R.S.). As more fully disclosed in Note P to the Combined Financial Statements, the City is funding the closed plans in accordance with the funding provisions of the 1976 ballot measure and sound actuarial advice.

#### INDEPENDENT AUDIT

The City Charter requires an annual audit of the Financial Statements of the City. This requirement has been complied with and the auditor's opinion has been included in this report. Consistent with prior years, the City of Sacramento has received an unqualified external auditor's opinion on the Financial Statements of the City.

#### ACKNOWLEDGEMENTS

The preparation of this report could not be accomplished without the dedicated services of the Finance Department staff. Their dedication to professional excellence is once again reflected in an improved Annual Financial Report. I wish to express my appreciation to all members of the department who assisted and contributed to its preparation.

Respectfully submitted,



Jack R. Crist  
Director of Finance

MUNICIPAL OFFICIALS

MAYOR

Phillip L. Isenberg

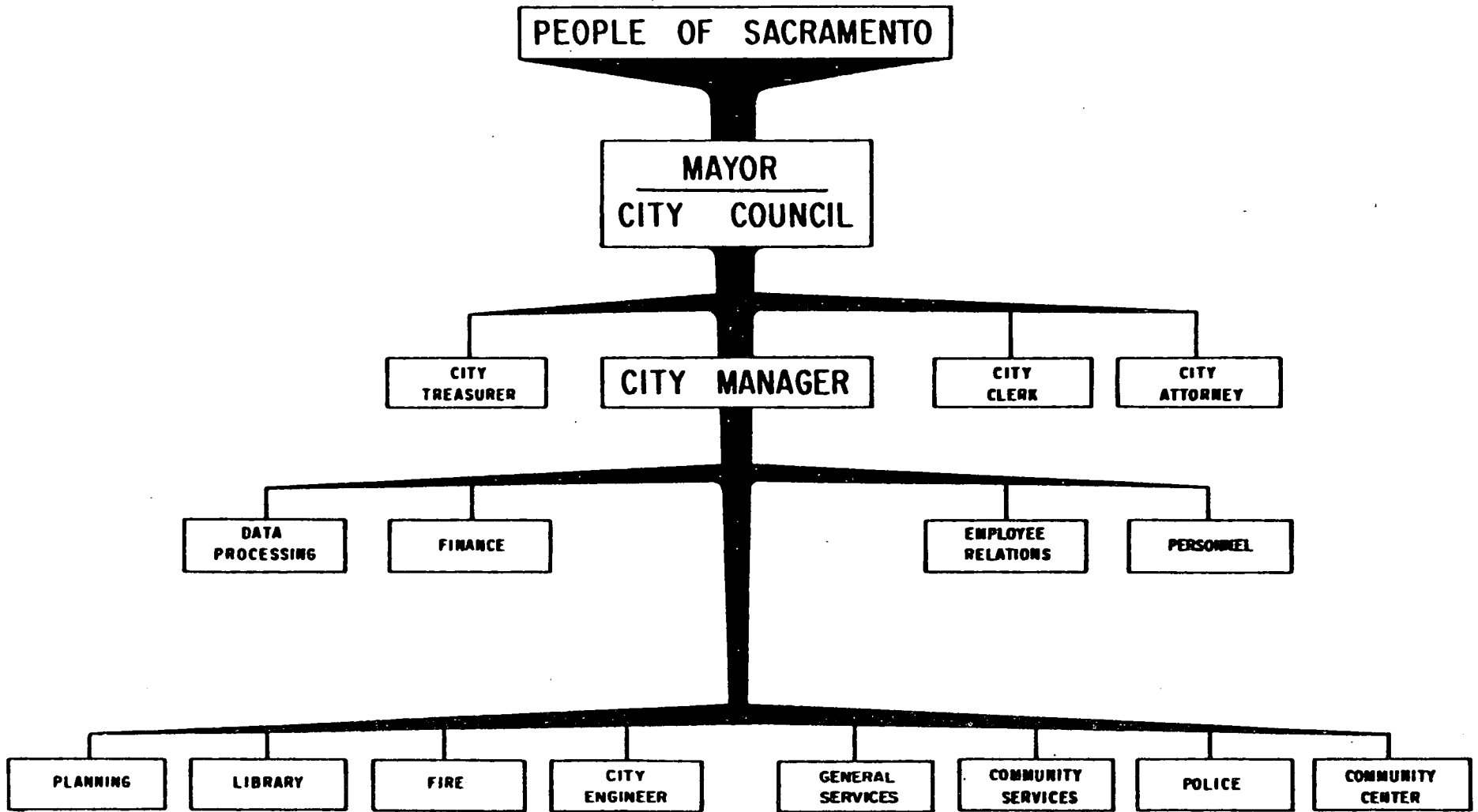
CITY COUNCIL

John Roberts . . . . .	District No. 1
Blaine H. Fisher . . . . .	District No. 2
Douglas N. Pope . . . . .	District No. 3
Anne Rudin . . . . .	District No. 4
Daniel E. Thompson . . . . .	District No. 5
Lloyd Connelly . . . . .	District No. 6
Thomas R. Hoerber . . . . .	District No. 7
Lynn Robie . . . . .	District No. 8

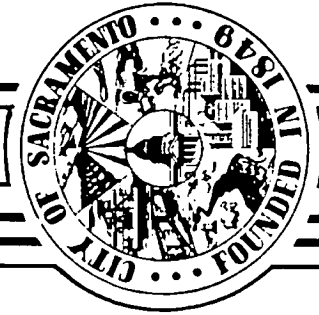
CITY OFFICIALS

Walter J. Slipe . . . . .	City Manager
James P. Jackson . . . . .	City Attorney
Thomas P. Friery . . . . .	City Treasurer
Lorraine Magana . . . . .	City Clerk

CITY OF SACRAMENTO  
ORGANIZATIONAL CHART



CITY OF SACRAMENTO  
FINANCIAL SECTION

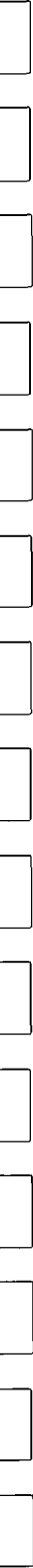




# COMBINED STATEMENTS

COMBINED FINANCIAL STATEMENTS

These statements provide an overview of the financial position and the operating results of all fund types and account groups. They also serve as an introduction to the more detailed statements and schedules that follow. Separate columns are used for each fund type and account group.





455 CAPITOL MALL  
SACRAMENTO, CA 95814  
916 441-2370

December 26, 1981

To the Honorable Mayor and the  
City Council of the City of Sacramento

In our opinion, the accompanying combined financial statements presented on pages 2 through 19 present fairly the financial position of the City of Sacramento, California at June 30, 1981 and the results of its operations and the changes in financial position of its proprietary fund types and similar trust funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year after giving retroactive effect to the change, with which we concur, in the method of accounting for proprietary fund compensated absences as described in Note B to the financial statements. Our examination of these statements was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The accompanying supplemental information in the combining and individual fund and account group statements and schedules on pages 20 through 65 are not necessary for a fair presentation in conformity with generally accepted accounting principles of the financial position, results of operations, and changes in financial position of the proprietary fund types and similar trust funds of the City of Sacramento, California, but are presented as additional analytical data. The supplemental information has been subjected to the tests and other auditing procedures applied in the examination of the combined financial statements listed in the table of contents, but not to the extent necessary for us to formulate an opinion on the combining, individual fund, or account group statements or schedules standing alone. However, in our opinion, the supplemental data are stated fairly in all material respects in relation to the combined financial statements taken as a whole.

*Price Waterhouse*



CITY OF SACRAMENTO  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 COMBINED BALANCE SHEET  
 JUNE 30, 1981

	Governmental Fund Type				Proprietary Fund Type		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Special Assessment	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-term Debt	
<b>Assets</b>										
Cash and investments	\$ 8,139,452	\$19,865,862	\$260	\$ 6,539,604	\$ 3,643,619	\$13,699,244	\$ 30,196,607			\$ 82,084,648
Unamortized discount on bonds		(146,997)								(146,997)
Receivables (net of allowances for uncollectibles):										
Taxes	2,600,312									2,600,312
Accounts	1,167,411	2,993,629		98	4,690,029	158,334	757,019			9,766,520
Special assessments	573,969			23,710,614						24,284,583
Accrued interest	183,757	480,144		138,483	56,840	313,775	1,662,809			2,835,808
Other	257,375	26,204								283,579
Investments at amortized cost							116,204,324			116,204,324
Due from other funds	2,288,909									2,288,909
Inventories	289,943				810,870					1,100,813
Prepaid expenses						185,833	6,346			192,179
Equity in Community Center Authority					1,786,888					1,786,888
Restricted assets:										
Cash and investments					19,369,955					19,369,955
Accrued interest					673,579					673,579
Due from other agencies					6,017,212					6,017,212
Property, plant, and equipment (net)					125,459,624	8,823,172	18,411	\$37,099,050		171,400,257
Amount available in debt service fund								\$ 260		260
Amount to be provided for retirement of general long-term debt								10,509,740		10,509,740
Amount to be provided for capital leases								625,275		625,275
<b>Total assets</b>	<b>\$15,501,128</b>	<b>\$23,218,842</b>	<b>\$260</b>	<b>\$30,388,799</b>	<b>\$162,508,616</b>	<b>\$23,180,358</b>	<b>\$148,845,516</b>	<b>\$37,099,050</b>	<b>\$11,135,275</b>	<b>\$451,877,844</b>

	Governmental Fund Type			Proprietary Fund Type		Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special	Debt	Special	Enterprise	Internal Service	Trust and Agency	General		General
		Revenue	Service	Assessment				Fixed Assets		Long-term Debt
<u>Liabilities and Fund Equity</u>										
<b>Liabilities:</b>										
Accounts payable and accrued expenses	\$ 5,582,002	\$ 1,066,207		\$ 949,545	\$ 4,036,225	\$ 7,759,154	\$ 19,841,791		\$ 39,234,924	
Benefits payable							613,452		613,452	
Due to other funds					2,288,909				2,288,909	
Due to other agencies							699,634		699,634	
Revenue bond interest payable					892,100				892,100	
Deferred revenues				630,133			585,671		1,215,804	
Matured bonds and interest payable			\$260	565,210					565,470	
Prepaid assessments				886,574					886,574	
Serial bonds payable								\$10,510,000	10,510,000	
Revenue bonds payable					37,795,000				37,795,000	
Assessment bonds payable				26,036,194					26,036,194	
Lease obligations payable					17,550,000	6,978		625,275	18,182,253	
<b>Total liabilities</b>	<u>5,582,002</u>	<u>1,066,207</u>	<u>260</u>	<u>29,067,656</u>	<u>62,562,234</u>	<u>7,766,132</u>	<u>21,740,548</u>	<u>11,135,275</u>	<u>138,920,314</u>	
<b>Fund equity:</b>										
Contributed capital					75,000,138	6,995,961			81,996,099	
Investment in general fixed assets								\$37,099,050	37,099,050	
<b>Retained earnings:</b>										
Reserved for restricted cash and investments					17,916,434				17,916,434	
Reserved for self-insurance						4,300,000			4,300,000	
Unreserved					7,029,810	4,118,265			11,148,075	
<b>Fund balances:</b>										
Reserved for encumbrances	1,414,984	2,268,005							3,682,989	
Reserved for cash flow	1,000,000								1,000,000	
Reserved for noncurrent assets	2,961,728			40,000					3,001,728	
Reserved for employee retirement system							124,723,684		124,723,684	
Reserved for trust purposes							2,381,284		2,381,284	
<b>Unreserved:</b>										
Designated for capital projects in progress	3,931,321	9,820,088		1,281,143					15,032,552	
Designated for contingencies	611,093	7,241,272							7,852,365	
Designated for payments to developers		2,823,270							2,823,270	
<b>Total fund balances/retained earnings</b>	<u>9,919,126</u>	<u>22,152,635</u>		<u>1,321,143</u>	<u>24,946,244</u>	<u>8,418,265</u>	<u>127,104,968</u>		<u>193,862,381</u>	
<b>Total fund equity</b>	<u>9,919,126</u>	<u>22,152,635</u>		<u>1,321,143</u>	<u>99,946,382</u>	<u>15,414,226</u>	<u>127,104,968</u>	<u>37,099,050</u>	<u>312,957,530</u>	
<b>Total liabilities and fund equity</b>	<u>\$15,501,128</u>	<u>\$23,218,842</u>	<u>\$260</u>	<u>\$30,388,799</u>	<u>\$162,508,616</u>	<u>\$23,180,358</u>	<u>\$148,845,516</u>	<u>\$37,099,050</u>	<u>\$451,877,844</u>	

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE YEAR ENDED JUNE 30, 1981

	Governmental Fund Type				Fiduciary Fund Type Expendable Trust	Totals (Memorandum Only)
	General	Special Revenue	Debt Service	Special Assessments		
Revenues:						
Taxes	\$47,704,511	\$ 2,437,214				\$ 50,141,725
Interest on assessments				\$2,068,068		2,068,068
Licenses and permits	2,890,979	3,066				2,894,045
Intergovernmental	11,816,495	20,313,115				32,129,610
Charges for services	7,627,214					7,627,214
Fines and forfeits	764,682	887,538				1,652,220
Revenue from use of money and property	1,467,291	2,859,097		641,917	\$ 169,624	5,137,929
Miscellaneous	2,400,865	77,129			700,722	3,178,716
Assessment levies				621,083		621,083
Total revenues	<u>74,672,037</u>	<u>26,577,159</u>		<u>3,331,068</u>	<u>870,346</u>	<u>105,450,610</u>
Expenditures:-						
General government	7,443,983	795,710		53,158		8,652,739
Public safety	43,437,582	1,637,131			359,888	45,074,713
Public works	8,105,856	6,439,417				14,545,273
Community Services	10,973,338	375,000				11,348,338
Library	2,994,988					2,994,988
Capital Improvement Projects	2,259,810	10,534,009		563,391		13,357,210
Comprehensive Employment and Training Act		5,080,799				5,080,799
Nondepartmental	3,239,899					3,239,899
Refunds	188,532					188,532
Debt service:						
Principal retirement			\$420,000			420,000
Interest charges			433,665	1,991,209		2,424,874
Total expenditures	<u>78,643,988</u>	<u>24,862,066</u>	<u>853,665</u>	<u>2,607,758</u>	<u>359,888</u>	<u>107,327,365</u>
Excess of revenues over (under) expenditures	(3,971,951)	1,715,093	(853,665)	723,310	510,458	(1,876,755)
Other financing sources (uses):						
Operating transfers in	1,227,000		853,665			2,080,665
Operating transfers out	(853,665)	(1,227,000)				(2,080,665)
Total other financing sources (uses)	<u>373,335</u>	<u>(1,227,000)</u>	<u>853,665</u>			<u>-0-</u>
Excess revenues and other sources over (under) expenditures and other uses	(3,598,616)	488,093	-0-	723,310	510,458	(1,876,755)
Fund balance, July 1	13,554,702	21,664,542	-0-	597,833	984,780	36,801,857
Equity transfers in		239,938				239,938
Equity transfers out	(36,960)	(239,938)	-0-			(276,898)
Fund balance, June 30	<u>\$ 9,919,126</u>	<u>\$22,152,635</u>	<u>\$ -0-</u>	<u>\$1,321,143</u>	<u>\$1,495,238</u>	<u>\$ 34,888,142</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 GENERAL AND SPECIAL REVENUE FUND TYPES  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1981

	General Fund			Special Revenue Funds			Totals (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>									
Taxes	\$50,140,000	\$47,704,511	\$(2,435,489)	\$ 2,795,000	\$ 2,437,214	\$ (357,786)	\$52,935,000	\$50,141,725	\$(2,793,275)
Licenses and permits	3,360,000	2,890,979	(469,021)	5,000	3,066	(1,934)	3,365,000	2,894,045	(470,955)
Intergovernmental	10,719,912	11,816,495	1,096,583	21,762,260	20,313,115	(1,449,145)	32,482,172	32,129,610	(352,562)
Charges for services	7,888,900	7,627,214	(261,686)				7,888,900	7,627,214	(261,686)
Fines and forfeits	800,000	764,682	(35,318)	850,000	887,538	37,538	1,650,000	1,652,220	2,220
Interest on investments	2,290,000	1,467,291	(822,709)	2,931,000	2,859,097	(71,903)	5,221,000	4,326,388	(894,612)
Miscellaneous	2,418,538	2,400,865	(17,673)		77,129	77,129	2,418,538	2,477,994	59,456
<b>Total revenues</b>	<b>77,617,350</b>	<b>74,672,037</b>	<b>(2,945,313)</b>	<b>28,343,260</b>	<b>26,577,159</b>	<b>(1,766,101)</b>	<b>105,960,610</b>	<b>101,249,196</b>	<b>(4,711,414)</b>
<b>Expenditures:</b>									
General government	7,607,812	7,443,983	163,829	766,500	795,710	(29,210)	8,374,312	8,239,693	134,619
Public safety	43,567,603	43,437,582	130,021	1,644,396	1,637,131	7,265	45,211,999	45,074,713	137,286
Public works	9,702,278	8,105,856	1,596,422	6,811,906	6,439,417	372,489	16,514,134	14,545,273	1,968,911
Community Services	10,703,704	10,973,338	(269,634)	375,000	375,000		11,078,704	11,348,338	(269,634)
Library	3,067,661	2,994,988	72,673				3,067,661	2,994,988	72,673
Capital Improvement Projects	5,808,971	2,259,810	3,549,161	25,859,665	10,534,009	15,325,656	31,668,636	12,793,819	16,874,817
Comprehensive Employment and Training Act				7,213,260	5,080,799	2,132,461	7,213,260	5,080,799	2,132,461
Nondepartmental Refunds	7,111,902	3,239,899	3,872,003				7,111,902	3,239,899	3,872,003
		188,532	(188,532)					188,532	(188,532)
<b>Total expenditures</b>	<b>87,569,931</b>	<b>78,643,988</b>	<b>8,925,943</b>	<b>42,670,727</b>	<b>24,862,066</b>	<b>17,808,661</b>	<b>130,240,658</b>	<b>103,506,054</b>	<b>26,734,604</b>
Excess of revenues over (under) expenditures	(9,952,581)	(3,971,951)	5,980,630	(14,327,467)	1,715,093	16,042,560	(24,280,048)	(2,256,858)	22,023,190
<b>Other financing sources (uses):</b>									
Operating transfers in	1,227,000	1,227,000					1,227,000	1,227,000	
Operating transfers out	(855,191)	(853,665)	1,526	(1,227,000)	(1,227,000)		(2,082,191)	(2,080,665)	1,526
<b>Total other financing sources (uses)</b>	<b>371,809</b>	<b>373,335</b>	<b>1,526</b>	<b>(1,227,000)</b>	<b>(1,227,000)</b>		<b>(855,191)</b>	<b>(853,665)</b>	<b>1,526</b>
Excess of revenues and other sources over (under) expenditures and other uses	(9,580,772)	(3,598,616)	5,982,156	(15,554,467)	488,093	16,042,560	(25,135,239)	(3,110,523)	22,024,716
<b>Fund balance, July 1</b>	<b>13,554,702</b>	<b>13,554,702</b>		<b>21,664,542</b>	<b>21,664,542</b>		<b>35,219,244</b>	<b>35,219,244</b>	
Equity transfers out	(36,960)	(36,960)		(239,938)	(239,938)		(276,898)	(276,898)	
Equity transfers in				239,938	239,938		239,938	239,938	
<b>Fund balance, June 30</b>	<b>\$ 3,936,970</b>	<b>\$ 9,919,126</b>	<b>\$ 5,982,156</b>	<b>\$ 6,110,075</b>	<b>\$22,152,635</b>	<b>\$16,042,560</b>	<b>\$10,047,045</b>	<b>\$32,071,761</b>	<b>\$22,024,716</b>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS  
 COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCE  
 FOR THE YEAR ENDED JUNE 30, 1981

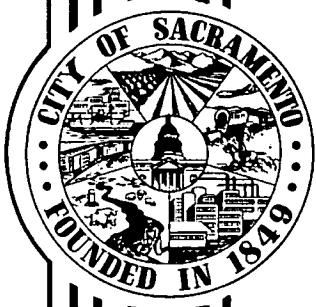
	Proprietary Fund Type		Fiduciary Fund Type		Totals (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	
Operating revenues:-					
Charges for services	\$30,676,632	\$15,853,208			\$ 46,529,840
Rents and concessions	1,261,580				1,261,580
Interest on investments			\$ 5,009	\$ 11,564,813	11,569,822
Contributions:					
Employees				4,009,246	4,009,246
City				10,316,322	10,316,322
Miscellaneous			102,413	2,744	105,157
Total operating revenues	<u>31,938,212</u>	<u>15,853,208</u>	<u>107,422</u>	<u>25,893,125</u>	<u>73,791,967</u>
Operating expenses:					
Employee services	16,200,990	2,051,466			18,252,456
Services and supplies	13,571,693	4,603,620			18,175,313
Depreciation	2,368,345	1,567,826			3,936,171
Insurance premiums		4,312,694			4,312,694
Claims		3,455,800			3,455,800
Benefit payments				7,833,415	7,833,415
Refunds of contributions				575,078	575,078
Miscellaneous			15	1,268,537	1,268,552
Total operating expenses	<u>32,141,028</u>	<u>15,991,406</u>	<u>15</u>	<u>9,677,030</u>	<u>57,809,479</u>
Operating income (loss)	<u>(202,816)</u>	<u>(138,198)</u>	<u>107,407</u>	<u>16,216,095</u>	<u>15,982,488</u>
Nonoperating revenues (expenses):					
Interest revenue	2,626,520	1,693,208			4,319,728
Insurance claims recovery		31,344			31,344
Revenue from other agencies	618,375				618,375
Self-insurance dividend revenue	409,394	42,774			452,168
Miscellaneous revenue	148,447	10,300			158,747
Increase in equity in Community Center Authority	221,630				221,630
Interest expense	(3,042,755)	(2,479)			(3,045,234)
Self-insurance dividend paid		(2,200,000)			(2,200,000)
Total non-operating revenues (expenses)	<u>981,611</u>	<u>(424,853)</u>			<u>556,758</u>
Net income (loss)	778,795	(563,051)	107,407	16,216,095	16,539,246
Add depreciation on contributed assets	85,104				85,104
Net increase (decrease) to retained earnings	863,899	(563,051)	107,407	16,216,095	16,624,350
Retained earnings/fund balance, July 1	25,809,327	9,016,275	778,639	108,507,589	144,111,830
Prior period adjustment - compensated absences	(1,615,242)	(183,659)			(1,798,901)
Retained earnings/fund balance, July 1, restated	24,194,085	8,832,616	778,639	108,507,589	142,312,929
Equity transfers in		155,200			155,200
Equity transfers (out)	(111,740)	(6,500)			(118,240)
Retained earnings/fund balance, June 30	<u>\$24,946,244</u>	<u>\$ 8,418,265</u>	<u>\$886,046</u>	<u>\$124,723,684</u>	<u>\$158,974,239</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 ALL PROPRIETARY FUND TYPES AND SIMILAR TRUST FUNDS  
 COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION  
 FOR THE YEAR ENDED JUNE 30, 1981

	Proprietary Fund Type		Fiduciary Fund Type		Totals (Memorandum Only)
	Enterprise	Internal Service	Nonexpendable Trust	Pension Trust	
Sources of working capital:-					
Operations:					
Net income (loss)	\$ 778,795	\$ (563,051)	\$107,407	\$16,216,095	\$16,539,246
Add depreciation not requiring working capital	<u>2,368,345</u>	<u>1,567,826</u>			<u>3,936,171</u>
Working capital provided by operations	3,147,140	1,004,775	107,407	16,216,095	20,475,417
Contributions of property, plant and equipment	28,667,962	1,933			28,669,895
Decrease in restricted assets	1,316,842				1,316,842
Decrease in amount due from other agencies	3,447,987				3,447,987
Equity transfers from other funds		155,200			155,200
Increase in amount payable from restricted assets	<u>8,875</u>				<u>8,875</u>
Total sources of working capital	<u>36,588,006</u>	<u>1,161,908</u>	<u>107,407</u>	<u>16,216,095</u>	<u>54,074,216</u>
Uses of working capital:					
Acquisition of property, plant and equipment	32,111,430	2,831,084			34,942,514
Decrease in long-term liabilities	1,713,591	6,978			1,720,569
Increase in restricted assets	1,840,110				1,840,110
Equity transfers to other funds	111,740	37,726			149,466
Decrease in amount payable from restricted assets	2,418				2,418
Change in investment in Community Center Authority	<u>221,630</u>				<u>221,630</u>
Total uses of working capital	<u>36,000,919</u>	<u>2,875,788</u>			<u>38,876,707</u>
Net increase (decrease) in working capital	<u>\$ 587,887</u>	<u>\$(1,713,880)</u>	<u>\$107,407</u>	<u>\$16,216,095</u>	<u>\$15,197,509</u>
Elements of net increase (decrease) in working capital:					
Cash and investments	\$ 547,641	\$ (70,457)	\$107,086	\$16,085,619	\$16,669,889
Accrued interest	(6,925)			(63,489)	(70,414)
Receivables	209,194	107,874	321	681,564	998,953
Inventory	169,449				169,449
Prepaid expenses		(34,011)			(34,011)
Payables and accrued expenses	(339,805)	(810,464)		(487,599)	(1,637,868)
Accrued liabilities		(909,280)			(909,280)
Current portion of long-term liabilities	<u>8,333</u>	<u>2,458</u>			<u>10,791</u>
Net increase (decrease) in working capital	<u>\$ 587,887</u>	<u>\$(1,713,880)</u>	<u>\$107,407</u>	<u>\$16,216,095</u>	<u>\$15,197,509</u>

See accompanying notes to financial statements.



**COMBINED NOTES  
TO  
FINANCIAL  
STATEMENTS**

CITY OF SACRAMENTO  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1981

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

The City of Sacramento's present system of government was established in 1921. The City Charter sets up the form of government, states the powers and duties of the City Council and establishes boards, commissions, and other offices. The City operates under a Council-Manager form of government. Under this system, the people elect a Mayor at large and eight district Council persons who serve a term of four years and who, in turn, appoint a City Manager.

Related Organizations

The financial statements of the Sacramento Community Center Authority, Sacramento City Employees' Retirement System, Sacramento Convention & Visitors Bureau, Sacramento Housing and Redevelopment Agency, Capitol Area Development Authority, and Mt. Valley Library System are not included herein as these agencies are separate legal entities, have their own appointed governing boards/commissions and determine their own entity's budget without review by the City Council. Separate audited financial statements are issued for each entity.

Where the City serves as fiscal agent for independent agencies, their resources are reported in trust or agency funds.

Combined Financial Statement Presentation

The Combined Financial Statements include total columns labeled "Memorandum Only". These totals are for informational purposes only and are not comparable to a consolidation. The "Memorandum Only" totals do not represent consolidated financial information because the individual fund types included in the total are prepared on different bases of accounting.

Accounting Methods

- 1) The accrual basis of accounting is followed for Enterprise, Internal Service, Nonexpendable Trusts and Pension Trust Funds. All other funds utilize the modified accrual basis of accounting. Modifications from the accrual basis are as follows:
  - a) Revenues are recorded when received in cash except for material revenues susceptible to accrual. Revenues susceptible to accrual are recognized in the accounting period in which they become available and measurable. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period.

Following are all material individual governmental fund revenue sources considered susceptible to accrual and therefore recorded on the accrual basis:

General Fund

- a) Property taxes
- b) Sales tax
- c) Interest on investments
- d) State motor vehicle in lieu taxes
- e) Fines, forfeits, and penalties
- f) Utility users tax
- g) Cigarette tax

Special Revenue Funds

- a) General Revenue Sharing
- b) Community Development Revenue Sharing (CDBG)
- c) Public Works Act of 1976 Title I (EDA)
- d) Fines, forfeits, and penalties - Traffic Safety

b) Expenditures, other than interest on long-term debt, are recorded when the liability is incurred.

- 2) Inventories are stated at weighted average cost.
- 3) Unbilled utility bills at year-end are recognized as revenue in Enterprise Funds and recorded as receivables.

Budgetary Principles

By Charter, the City Manager is required to submit the fiscal year preliminary budget to the City Council by May 1 of each year. The Council holds public hearings in May and June, modifies the Manager's recommendations and adopts by resolution a final budget in the third or fourth week in June. The budget adoption resolution specifies that budgets will be controlled by major object codes within Departments and Divisions.

Budget information is presented for General and Special Revenue Funds. This budgetary data is prepared on the modified accrual basis consistent with the comparative actual amounts. Budgets are also adopted and controlled for Enterprise Fund and Internal Service Fund operations, although budget comparisons are not legally mandated and thus are not presented for these funds.

Budgetary revenue estimates represent original appropriations modified for any Council-authorized appropriation adjustment during the year which was contingent upon new or additional revenue sources.

Budgetary expenditure amounts represent original appropriations adjusted by budget transfers and appropriation amendments.

Encumbrance accounting is utilized during the year for budget control purposes. However, encumbrances outstanding at year end do not constitute expenditures or liabilities but rather reservations of fund balance. The City, however, does honor the contract represented by year end encumbrances and the subsequent year's appropriations provide authority to complete these transactions. Unencumbered budget appropriations lapse at the end of the fiscal year.



City Council policy requires reappropriation of carryover capital improvement project budgets on an annual basis after review of each individual project status.

The City Manager is authorized by Council to administratively amend the budget during the year for transaction amounts up to \$10,000. All appropriation adjustments, either transfers or increases/decreases, in excess of \$10,000 require City Council approval. Supplemental appropriations are enacted throughout the year as necessary.

#### Pooled Cash and Investments

A pooled cash and short-term investment system is used for all funds except for the employees' retirement system and specified federal funds which by law must be segregated. The share of each fund in the pooled cash account is separately maintained and interest apportioned quarterly to each fund based on the relationship of its daily balance to the total of pooled cash and investments. Investments other than the employees' retirement system are stated at cost which approximates market.

The Sacramento City Employees' Retirement System investments represent corporate and municipal bonds, corporate stock and real estate mortgages which are recorded at amortized cost (amortized cost is defined as cost net of premium and discount amortizations) of \$116,204,324 with an approximate market of \$91,159,118.

#### Taxes and Liens Receivable

The County of Sacramento assesses, bills, and collects property taxes for the City. Taxes and liens receivable represent:

- 1) Property taxes collected by the County but unremitted, and
- 2) Estimates of the delinquent property taxes and liens to be received in the next fiscal year.

#### Property, Plant and Equipment

Fixed assets are materially stated at historical cost. Additionally, fixed assets are stated at reconstructed historical cost in the case of certain older fixed assets whose original values were not available at the time the City formalized its fixed asset accounting system in 1978. These reconstructed values were developed by an outside fixed asset consulting firm experienced in such procedures. Donated fixed assets are stated at estimated fair value at the time received.

Depreciation has been provided for Enterprise and Internal Service Funds using the straight-line method over the following estimated useful lives:

Buildings and plant	10 to 92 years
Water transmission and distribution system	11 to 75 years
Machinery and equipment	2 to 30 years

Depreciation is not recorded on the General Fixed Asset account group.

It is the policy of the City to capitalize all costs except:

- 1) Structures and improvements related to the street and/or roadway system;
- 2) Equipment costing less than \$500; and
- 3) Structures and improvements costing less than \$5,000.

Costs of assets sold or retired (and the related amount of accumulated depreciation for Enterprise and Internal Service Fund assets) are eliminated from the accounts in the year of sale or retirement. Any resulting gain or loss is included in the statement of earnings of the Enterprise and Internal Service Funds.

#### Capitalized Lease Obligations Payable

The lease obligation identified in Note J which is payable to the Sacramento Community Center Authority is carried as a liability of the Community Center Fund (an Enterprise Fund) at the discounted present value of the total lease contract. The related assets are classified as property, plant and equipment.

The lease obligations identified in Note J which are payable to the Sperry Univac Corporation and Sacramento Housing and Redevelopment Agency are carried as liabilities of the General Long-term Debt account group at the discounted present value of the total lease contracts. The related assets are recorded as equipment and buildings, respectively, in the General Fixed Assets account group.

The lease obligation identified in Note J which is payable to the Addressograph/Multigraph Corporation is carried as a liability of the Central Services Fund (an Internal Service Fund) at the discounted present value of the total lease contract. The related asset is capitalized in the Central Services Fund (an Internal Service Fund).

#### Vacation and Sick Pay

##### 1) Governmental Funds

Vacation and sick pay is recorded as an expenditure in the year paid. Unrecorded vacation pay accruals generally do not exceed the amount earned for one year; however, an employee may accumulate vacation time earned for two years. Sick pay vests and may be accumulated until retirement. An employee may receive a cash payment of one-third of the accumulated sick leave. In addition, an employee with sixty days of accumulated sick leave at the end of a calendar year may receive 25% of one year's sick leave pay.

Summarized below is the maximum unrecorded vacation and sick leave liabilities at June 30, 1981, by fund:

Fund	Accumulated Vacation Liability	One-third of Accumulated Sick Leave Liability
General	\$3,793,425	\$3,848,752
Special Revenue:		
Community Development Revenue Sharing	10,422	6,826
Revenue Sharing	<u>45,723</u>	<u>68,220</u>
TOTAL	<u>\$3,849,570</u>	<u>\$3,923,798</u>

2) Enterprise and Internal Service Funds

Vacation and sick pay is recorded as an expense and related liability in the year earned. Employee vesting and accrual policies are the same as described above for governmental funds. Accrued but unpaid liabilities at June 30, 1981, are included in accrued expenses in the accompanying combined balance sheet. See Note B for accounting change.

DUE FROM OTHER FUNDS

Noncurrent portions of long-term interfund loans receivable are equally offset by a fund balance reserve account which indicates that they do not constitute "available spendable resources" since they are not a component of net current assets. Current portions of long-term interfund loans receivable are considered "available spendable resources" (See Note I).

Interfund Transactions

Following is a description of the four basic types of interfund transactions made during the year and the related accounting policies:

- 1) Quasi-External (Charges for Current Services)  
Transactions for services rendered or facilities provided. These transactions are recorded as revenues in the receiving fund and expenditures in the disbursing fund.
- 2) Reimbursements (Expenditure Transfers)  
Transactions to reimburse a fund for specific expenditures incurred for the benefit of another fund. These transactions are recorded as expenditures in the disbursing fund and as a reduction of expenditures in the receiving fund.
- 3) Operating Transfers  
Transactions to allocate resources from one fund to another fund not contingent on the incurrence of specific expenditures in the receiving fund. These transactions are recorded as transfers in and out.

4) Equity Transfers

Transactions recording equity contributions between funds. The receiving fund records such transactions as transfers in and addition to fund balances, or in the case of an Enterprise Fund, to a contribution account. The disbursing fund records the transaction as a transfer out and reduction of fund balance, or in the case of an Enterprise Fund as a reduction of equity. Of the total \$395,138 equity transfers All Fund Types, \$155,200 represents infusion of working capital into the Fleet Management Internal Service Fund.

NOTE B - ACCOUNTING CHANGES AND RETAINED EARNINGS RESTATEMENT

Effective July 1, 1980, the City changed its accounting policy with respect to compensated absences (vacation and sick pay) in Enterprise and Internal Service Funds. As a result, the City accrued a liability in the applicable Enterprise and Internal Service Fund for estimated accrued vacation and sick pay payable to employees at June 30, 1981. The effect of the change was to restate the retained earnings at July 1, 1980 as follows:

Fund	July 1 Retained Earnings Decrease
Enterprise:	
Water	\$499,200
Sewer	347,662
Waste Removal	355,561
Lawn & Garden	188,179
Parking	74,114
Boat Harbor	2,214
Golf	73,387
Community Center	<u>74,925</u>
Enterprise Total	<u>\$1,615,242</u>
Internal Service:	
Risk Management	\$ 6,330
Fleet Management	175,354
Central Services	<u>1,975</u>
Internal Service Total	<u>\$183,659</u>

NOTE C - FUND RECLASSIFICATIONS/FUND BALANCE RESTATEMENT

Effective July 1, 1980, the following fund reclassifications have been made:

<u>Fund</u>	<u>From</u>	<u>To</u>
Flood and Drainage Fund Deferred Compensation Trust Fund	Capital Projects Nonexpendable Trust	Special Revenue Expendable Trust

As a result of these reclassifications the total fund balance for the respective funds at July 1, 1980 has been restated as follows:

	<u>Special Revenue</u>	<u>Expendable Trust</u>
Total Fund Balance, June 30, 1980	\$18,187,577	\$299,931
Restatement as a Result of Above Reclassification	<u>3,476,965</u>	<u>684,849</u>
Fund Balance, July 1, 1980, Restated	<u>\$21,664,542</u>	<u>\$984,780</u>

NOTE D - DESCRIPTION OF PRINCIPAL FUNDS AND ACCOUNT GROUPS

Governmental Funds account for the acquisition, use, and balances of the City's expendable financial resources (excluding proprietary fund resources). Governmental funds include the following:

- 1) The General Fund accounts for all activities of the City which are not accounted for in other funds. Financial transactions of most City departments are included herein.
- 2) Special Revenue Funds account for revenues derived from specific taxes or other designated revenue sources. These funds are generally required by statute, charter, or ordinance to finance specific functions of government.
- 3) The Debt Service Fund accounts for the accumulation of resources and the payment of interest and principal on long-term general obligation debt.
- 4) Special Assessment Funds account for the construction and financing of certain public improvements such as streets, street lights, sidewalks, or sewers which are to be paid for wholly or in part from special assessments levied against benefited property. Special assessment levies are recorded as assessments receivable at the time of the levy in an amount equal to the principal portion of related bonds payable. At June 30, 1981 the portion of the assessments receivable not available to finance expenditures and obligations in the current period amounted to \$21,713,308.

Proprietary Funds or "Commercial-type" funds (Enterprise and Internal Service) account for those activities of the City which are similar to those found in the private sector. Proprietary funds include the following:

- 5) Enterprise Funds account for the financing of self-supporting activities such as water, parking, etc., which render services primarily on a user-charge basis to the general public.

- 6) Internal Service Funds account for special activities and services performed by a designated organization unit for other funds of the City, such as vehicle fleet management.

Fiduciary Funds are trust and/or agency funds used to account for assets held by the City in a trustee capacity or as an agent for others. Each fiduciary fund is further classified as one of the following:

- 7) Expendable Trust wherein the trust corpus can be expended.
- 8) Nonexpendable Trust wherein the trust corpus cannot be expended.
- 9) Pension Trust used to account for the employees' retirement system.
- 10) Agency Fund used to account for funds when the City is acting as an agent for others.

Account Groups are used to establish accounting control and accountability for the City's general fixed assets and general long-term debt. These account groups are not funds and as such are memorandum in nature:

- 11) General Fixed Assets Account Group is used to account for those fixed assets of the City which are not accounted for in an enterprise, internal service, pension trust or nonexpendable trust fund.
- 12) General Long-term Debt Account Group includes the amount of unmatured long-term indebtedness which is backed by the full credit of the City. Long-term debt which is related to an enterprise fund is recorded only in the enterprise fund.

NOTE E - DUE FROM OTHER AGENCIES

The City of Sacramento has entered into an agreement with the Sacramento Regional County Sanitation District whereby the City has conveyed to the District its entire interest in certain sanitation facilities. As consideration for the transfer of the facilities, the District is required to make annual payments to the City, which in turn pays the bondholders. The amount receivable from the District related to this debt service was \$5,709,525 at June 30, 1981.

The City of Sacramento sold certain real property to the Redevelopment Agency of the City of Sacramento in September 1979. A portion of the consideration to the City was a note payable secured by the real property with an original face value of \$664,930 to be repaid by annual installments of \$88,000, including interest thereon at the rate of 5% per annum thru 1989. The balance due from the Redevelopment Agency at June 30, 1981 was \$610,178.

NOTE F - REVENUE BONDS PAYABLE

The bonds outstanding at June 30, 1981, collateralized by all the revenue from the indicated operations, consist of the following:

Water Revenue Bonds

City of Sacramento Water Revenue Bonds  
Series A; interest from 3.75% to 3.90% payable on  
January 1 and July 1; maturities payable on July 1, in  
annual redemptions from \$130,000 to \$305,000; final  
payment due July 1, 2000.

\$ 4,225,000

City of Sacramento 1960 Water Revenue Bonds, Series B (Part One); interest from 3.5% to 4% payable on January 1 and July 1; maturities payable on July 1, in annual redemptions from \$185,000 to \$390,000; final payment due July 1, 2000. \$ 5,515,000

City of Sacramento 1960 Water Revenue Bonds, Series B (Part Two); interest from 3.25% to 3.6% payable January 1 and July 1; maturities payable on July 1 in annual redemptions from \$180,000 to \$385,000; final payment due July 1, 2000. 5,515,000

City of Sacramento 1960 Water Revenue Bonds, Series C; interest from 5.25% to 6.5% payable January 1 and July 1; maturities payable on July 1 in annual redemptions from \$40,000 to \$495,000 final payment due July 1, 2002. 3,010,000

City of North Sacramento 1962 Water Revenue Bonds; interest from 3.625% to 5% payable on May 1 and November 1; maturities payable in annual redemptions from \$95,000 to \$725,000; final payment due May 1, 1992. 1,380,000

Total water revenue bonds 19,645,000

Sewer Revenue Bonds

City of Sacramento 1968 Sewer Revenue Bonds, Series A; interest from 4% to 6% payable January 1 and July 1; maturities payable July 1 in annual redemptions from \$95,000 to \$725,000; final payment due May 1, 1998. 6,565,000

Total sewer revenue bonds 6,565,000

Parking Authority Revenue Bonds

City of Sacramento Parking Authority 1968 Offstreet Parking Bonds, Series A; interest from 4.50% to 6.0% payable on January 1 and July 1; maturities payable on July 1, in annual redemptions ranging from \$220,000 to \$530,000; final payment due July 1, 1998. 6,565,000

City of Sacramento Parking Authority 1975 Offstreet Parking Bonds, Series B; interest from 6.50% to 8.0% payable on January 1 and July 1; maturities payable on July 1, in annual redemptions ranging from \$120,000 to \$470,000; final payment due July 1, 2000. 5,020,000

Total parking revenue bonds 11,585,000

Total Revenue Bonds \$37,795,000

NOTE G - GENERAL OBLIGATION BONDS PAYABLE

Bonds outstanding at June 30, 1981, collateralized by the City of Sacramento, consist of the following:

1965 Flood and Drainage Bonds, Series A; interest from 3% to 3.25% payable on January 1 and July 1; maturities payable July 1 in annual redemptions from \$145,000 to \$280,000; final payment due July 1, 1995. \$ 3,395,000

1965 Flood and Drainage Bonds, Series B; interest from 4% to 4.2% payable January 1 and July 1; maturities payable July 1 in annual redemptions from \$125,000 to \$275,000; final payment due July 1, 1996. 3,360,000

1965 Flood and Drainage Bonds, Series C; interest from 4% to 6% payable January 1 and July 1; maturities payable January 1 in annual redemptions from \$75,000 to \$310,000; final payment due January 2001. 3,755,000

\$10,510,000

NOTE H - SPECIAL ASSESSMENT BOND PAYABLE

Bonds outstanding at June 30, 1981, collateralized by the benefited property and/or the general funds of the City of Sacramento consist of the following:

1915 Act Special Assessment Bonds with interest rates ranging from 5.0% to 10.0% and maturities ranging from 1981 to 2002. \$23,747,040

1911 Act Special Assessment Bonds with interest rates ranging from 5.0% to 8.0% and maturities ranging from 1981 to 1996. 2,289,146

\$26,036,194

NOTE I - INTERFUND DEBT

From 1970 to 1978, the City General Fund advanced funds to the Community Center Enterprise Fund to support operations. As of June 30, 1979, a formal repayment schedule from the Community Center to the City General Fund was adopted by Resolution No. 79-398, Section 5. The accumulated advances of \$2,467,500 were recorded as a receivable in the General Fund and a payable in the Community Center Fund. Repayment terms call for a ten-year repayment schedule beginning in fiscal year 1979-80 with equal annual payments of \$351,316 due each June 30 (including interest at the rate of 7%).

NOTE J - CAPITALIZED LEASE OBLIGATIONS

Proprietary Funds:

Enterprise Funds:

Community Center Fund - Under the lease agreement with the Sacramento Community Center Authority, a base rental ranging from \$1,385,875 in 1981 to \$1,467,188 in 2004 and a final payment of \$1,460,938 in 2005 is payable annually to the Authority on August 15. The Community Center Fund is also required to pay all operating costs of the Community Center Authority including taxes and assessments, administrative costs and insurance premiums.

Internal Service Funds

Offset Press Lease Purchase - The City leases an AM 4250 Offset Press from Addressograph/Multigraph Corporation. The terms of the lease require monthly payments of \$993 until maturity June, 1982. The City Central Service Fund is required to pay all operating costs.

General Fixed Asset Account Group

General Long-term Debt Account Group

Computer Lease Purchase - The City leases a Univac 90-70 computer from Sperry Univac Corporation. The terms of the lease require monthly payments of \$16,465 from May 1, 1978 to June 1, 1984. The City General Fund is also required to pay all operating costs except insurance premiums and taxes.

Library Building Lease Purchase - The City leases a library building from the Sacramento Housing and Redevelopment Agency. The terms of the lease require monthly payments of \$1,900 from March 20, 1973 to March 20, 1987. The City General Fund is also required to pay all operating costs.

Upon expiration of the above described capitalized leases, title to the related assets will vest in the City.

The following is a schedule by years of future minimum lease payments under capital leases together with the present value of the net minimum lease payments as of June 30, 1981:

	Proprietary Funds	
	Community Center Building	Collating and Reproduction Equipment
Year ending June 30: 1982	\$ 1,380,750	\$8,865
1983	1,359,750	-0-
1984	1,364,094	-0-
1985	1,368,963	-0-
1986	1,373,113	-0-
Later years	32,863,880	-0-
Total minimum lease payments	39,710,550	8,865
Less: Amount representing interest	22,160,550	1,887
Present value of net minimum lease payments	<u>\$17,550,000</u>	<u>\$6,978</u>

NOTE K - DEBT SERVICE TO MATURITY

The annual requirement to amortize all debt outstanding as of June 30, 1981, including interest payments of \$37,774,057, is as follows (in thousands of dollars):

Fiscal Year	General Obligation Bond	Water Revenue Bond	Sewer Revenue Bond	Parking Authority Revenue Bonds	General Govt. Lease Purchase *	Real Property Lease Purchase	Computer Lease Purchase	1915 Special Assessments	Total
81-82	\$ 852	\$1,412	\$ 531	\$ 1,037	\$ 31	\$ 197	\$ 3,938	\$ 7,998	
82-83	854	1,434	536	1,033	23	197	3,367	7,444	
83-84	850	1,423	540	1,034	23	165	3,067	7,102	
84-85	850	1,421	539	1,034	23	-0-	2,947	6,814	
85-90	4,276	6,727	2,712	5,156	36	-0-	14,608	33,515	
90-95	4,329	7,406	2,728	5,158	-0-	-0-	7,759	27,380	
95-00	2,385	7,125	2,192	4,615	-0-	-0-	1,209	17,526	
00-03	322	2,254	-0-	-0-	-0-	-0-	128	2,704	
Total	<u>\$14,718</u>	<u>\$29,202</u>	<u>\$9,778</u>	<u>\$19,067</u>	<u>\$136</u>	<u>\$559</u>	<u>\$37,023</u>	<u>\$110,483</u>	

\*Offset Press and Library Building Lease Purchases.

There are a number of limitations and restrictions contained in the various bond indentures such as debt service coverage requirements and restrictions on the sale of assets. The City is in compliance with all significant limitations and restrictions.

General Fixed Assets and General Long-term Debt Account Groups

Univac Computer	Del Paso Heights Library Building	Totals (Memorandum Only)
\$197,580	\$22,800	\$1,609,995
197,580	22,800	1,580,130
164,646	22,800	1,551,540
-0-	22,800	1,391,763
-0-	22,800	1,395,913
-0-	13,300	32,877,180
559,806	127,300	40,406,521
38,845	22,986	22,224,268
<u>\$520,961</u>	<u>\$104,314</u>	<u>\$18,182,253</u>

NOTE L - GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>Land</u>	<u>Building and Improvements</u>	<u>Machinery and Equipment</u>	<u>Construction in Progress</u>	<u>Total</u>
General fixed assets, July 1, 1980	\$6,934,336	\$15,693,123	\$4,825,407	\$5,978,719	\$33,431,585
Additions:					
Acquisitions	496,589		630,943		1,127,532
Projects completed		3,306,984			3,306,984
New projects				1,007,431	1,007,431
Current year cost of on-going projects				1,583,586	1,583,586
Total additions	<u>496,589</u>	<u>3,306,984</u>	<u>630,943</u>	<u>2,591,017</u>	<u>7,025,533</u>
Deletions:					
Projects completed				3,306,984	3,306,984
Land sold	22,000				22,000
Equipment sold and retired			29,084		29,084
Total deletions	<u>22,000</u>		<u>29,084</u>	<u>3,306,984</u>	<u>3,358,068</u>
General fixed assets, June 30, 1981	<u>\$7,408,925</u>	<u>\$19,000,107</u>	<u>\$5,427,266</u>	<u>\$5,262,752</u>	<u>\$37,099,050</u>

NOTE M - SEGMENTS OF ENTERPRISE ACTIVITIES

As detailed below, there are eight services provided by the City which are financed by user charges. Key financial data for the year ended June 30, 1981 for these eight services are as follows:

	<u>Water</u>	<u>Sewer</u>	<u>Waste Removal</u>	<u>Lawn and Garden</u>	<u>Golf</u>	<u>Parking</u>	<u>Community Center</u>	<u>Boat Harbor</u>	<u>Total</u>
Operating revenues	\$8,108,002	\$5,224,535	\$7,305,152	\$2,173,943	\$1,434,477	\$3,983,395	\$3,392,776	\$315,932	\$31,938,212
Operating expenses exclusive of depreciation	(6,881,395)	(6,695,246)	(7,131,338)	(3,165,344)	(1,293,617)	(2,829,971)	(1,566,189)	(209,583)	(29,772,683)
Other income (expense)	<u>352,550</u>	<u>1,160,709</u>	<u>244,730</u>	<u>34,764</u>	<u>49,147</u>	<u>120,472</u>	<u>(1,007,097)</u>	<u>26,336</u>	<u>981,611</u>
Earnings (loss) from operations before depreciation	1,579,157	(310,002)	418,544	(956,637)	190,007	1,273,896	819,490	132,685	3,147,140
Depreciation	<u>1,162,643</u>	<u>463,509</u>	<u>11,490</u>		<u>12,979</u>	<u>233,455</u>	<u>463,340</u>	<u>20,929</u>	<u>2,366,345</u>
Net income (loss)	<u>\$ 416,514</u>	<u>\$ (773,511)</u>	<u>\$ 407,054</u>	<u>\$ (956,637)</u>	<u>\$ 177,028</u>	<u>\$1,040,441</u>	<u>\$ 356,150</u>	<u>\$ 111,756</u>	<u>\$ 778,795</u>
Assets	\$64,780,087	\$57,389,138	\$1,456,817	\$(141,436)	\$679,082	\$17,724,436	\$20,113,917	\$506,575	\$162,508,616
Bonds Payable	\$19,645,000	\$6,565,000				\$11,585,000			\$37,795,000
Fund equity (deficit)	\$43,684,954	\$49,864,884	\$778,717	\$(454,475)	\$512,634	\$5,045,107	\$35,880	\$478,681	\$99,946,382
Acquisition (disposition) of property, plant, and equipment	\$6,057,780	\$24,855,892	\$64,929		\$31,657	\$1,049,060	\$24,500	\$27,612	\$32,111,430
Total property, plant and equipment, net of accumulated depreciation	\$53,686,978	\$40,764,677	\$1,107,983		\$355,834	\$12,178,282	\$17,096,910	\$268,960	\$125,459,624

With respect to the operating losses in the Sewer and Lawn and Garden Funds, the Sacramento City Council raised user charges an average of 18% effective July 1, 1981. (Continued on page 15)

It is anticipated these fee increases will provide sufficient revenues to offset operating losses in these funds for fiscal year 1981-82. Additionally, the combined statement of revenue and expense for the Internal Service Funds reports and net losses of \$563,051 for the year ended June 30, 1981. The detail by fund of the net loss is as follows:

Central Service Fund - net loss	\$ (10,938)
Fleet Management Fund - net income	887,275
Risk Management Fund - net loss	<u>(1,439,388)</u>
Combined net loss	<u>\$ (563,051)</u>

The Central Service loss is primarily attributable to lack of historical data for rate setting. As of July 1, 1981 rates were adjusted to compensate for and avoid future losses. The significant losses incurred by the Risk Management Fund are attributable to claim settlements for self-insured liability cases and a \$2.2 million dividend.

As noted in the enterprise activity summary above, the Sewer Fund was recipient of contributed assets valued at approximately 24 million dollars. The assets included land and a sewage treatment plant which was paid for and constructed by Sacramento Regional Sanitation District. This plant is part of a major regional sewer system being constructed in Sacramento County.

NOTE N - GENERAL LONG-TERM DEBT

A summary of changes in general long-term debt follows:

General long-term debt, July 1, 1980	\$11,737,436
Less debt retirement:	
Serial bonds	\$(420,000)
Equipment lease	(166,973)
Library building lease	<u>(15,188)</u>
	<u>602,161</u>
General long-term debt, June 30, 1981	<u>\$11,135,275</u>

General long-term debt comprises the following:

Serial bonds	\$10,510,000
Equipment lease	520,961
Library building lease	<u>104,314</u>
Total general long-term debt	<u>\$11,135,275</u>

NOTE O - UNRECORDED GRANT ENTITLEMENTS

The City records the amount of Federal and State grant entitlements as revenue when the related expenditures are incurred. The difference between the total grant entitlement and expenditures to date is detailed by grant as follows:

	Grant Year	Total Entitlement	Expenditures To Date	Unrecorded Deferred Revenue
<b>Community Development</b>				
Block Grant:	1975	\$4,005,677	\$3,883,646	\$ 122,031
	1976	3,944,917	3,742,448	202,469
	1977	4,357,814	4,188,528	169,286
	1978	4,464,705	3,964,653	500,052
	1979	4,793,106	3,288,731	1,504,375
	1980	<u>5,093,432</u>	<u>1,882,436</u>	<u>3,210,996</u>
		<u>\$26,659,651</u>	<u>\$20,950,442</u>	<u>\$5,709,209</u>
<b>Urban Development Action Grant (UDAG)</b>				
		<u>\$1,500,000</u>	<u>\$1,434,206</u>	<u>\$65,794</u>
<b>State Grants Recreation and Parks Fund</b>				
		<u>\$2,981,246</u>	<u>\$2,145,006</u>	<u>\$836,240</u>

NOTE P - COMMITMENTS AND CONTINGENCIES

1) Litigation Various actions and proceedings are pending against the City of Sacramento in which claims for substantial damages are asserted based on alleged violations of various laws. Management, after consultation with legal counsel, is of the opinion that the ultimate liability in pending cases is adequately provided in the financial statements.

2) Retirement Plans

Sacramento City Plan (a local Plan)

The City sponsors and administers a defined benefit contributory pension plan known as the Sacramento City Employees Retirement System. It is a single employer plan and is accounted for as a separate pension trust fund and covers all City employees hired before January 1977 (approximately 68% of employees). Employee contributions under this plan are generally frozen (with minor exceptions) and the City, pursuant to a 1976 ballot measure, is responsible for the actuarially determined unfunded obligation of the plan.

The plan annually receives an actuarial report from the actuary of record. The latest actuarial valuation, as of June 30, 1980 (dated January 9, 1981) provided the following actuarial information:

	June 30, 1980	Projection to June 30, 1981
a) Unfunded obligation	<u>\$136.2</u> Million	<u>\$141.3</u> Million
b) Present value of accrued benefits:		
--Vested	\$189.0 Million	N/A
--Non-vested	<u>3.0</u> Million	N/A
Present value of accrued benefit	<u>\$192.0</u> Million	N/A

c) Net assets available for benefits \$108.6 Million \$124.7 Million

The City, based on Charter requirements as a result of the 1976 ballot measure mentioned above, is amortizing the unfunded obligation by contributions of 6.88% of total payroll in fiscal year 1980-81 increasing uniformly to 11.13% in 1983, and thereafter to June 30, 2007. Significant actuarial assumptions are as follows:

- a) Actuarial method--entry age normal--unfunded supplemental present value being amortized over the period ending June 30, 2007.
- b) Interest on Investments at 7%.
- c) Compensation increases of 5% in 1981 and thereafter.
- d) City normal cost contribution rates; 6.1% for miscellaneous, 17.1% for safety.

The total actual contributions made by the City to the City pension plan for the year ended June 30, 1981 was \$10,316,332. This contribution amount was in accordance with actuarial requirements and included \$4,332,438 toward the system's unfunded obligation.

All administrative costs except for investment advisor fees are borne by the City General Fund.

Public Employees' Retirement System (a statewide plan) (PERS)

The City also contributed \$1,303,741 during fiscal year 1980-81 to the California State PERS as its actuarially determined pension contribution to PERS covering all permanent career City employees hired after January 1977 (approximately 32% of employees). Contributions to State PERS are expensed when incurred. Employee and employer contributions are determined by the PERS system's actuary.

The City periodically receives an actuarial report from PERS. The latest actuarial valuation, as of June 30, 1980 provided the following actuarial information:

	<u>June 30, 1980</u>
a) Unfunded Obligation	\$54,389
b) Present Value of Accrued Benefits Vested and Non-Vested	Not available
c) Net Assets Available for Benefits	Not reported

The City is currently making contributions to PERS at the following rates:

	<u>% of PERS Payroll</u>	
	<u>Miscellaneous</u>	<u>Safety</u>
Normal Cost	9.532%	18.489%
Unfunded Obligation	<u>0.077%</u>	<u>0.133%</u>
	<u>9.609%</u>	<u>18.622%</u>

Significant PERS actuarial assumptions are as follows:

- a) Actuarial method is the entry age normal method and the unfunded supplemental present value is being amortized over the period ending June 30, 2009.
- b) Interest on investments at 6 1/2%.
- c) Salary scale increases of 10% first 5 years of employment and 5% thereafter.

- 3. Deferred Compensation Plan. The City has entered into a trust agreement with the International City Management Association (ICMA) Retirement Corporation whereby any permanent employee may voluntarily elect to defer and invest a part of his or her current income, thereby also deferring State and Federal income taxes on this income.

Under the terms of the agreement, the assets of the trust funds are owned by the City. Deposits made by the City are determined under the terms of deferred compensation employment agreements between the City and participating employees.

At June 30, 1981, the City had 85 employees participating in the deferred compensation plan. Assets held related to the deferred compensation plan totaled \$992,297.

- 4. Commitment of Revenues. All revenues of the Water and Sewer Enterprise Funds are irrevocably pledged to the punctual payment of principal and interest on the revenue bonds (Note F). All amounts remaining are to be apportioned for such purposes as are expressly permitted by the terms of the applicable bond resolutions.

In addition, pursuant to a lease agreement, dated April 1, 1977, and certain other agreements between the Redevelopment Agency of the City of Sacramento (lessor) and the City of Sacramento Parking Enterprise Fund (lessee), revenues net of operating expenses from the operation of the Old Sacramento Parking Garage will be paid to the Agency as the primary source of funds for the payment of debt service on \$2,700,000 of revenue bonds issued by the Agency. To the extent that such net revenues are insufficient for the payment of such bonds, and other sources of repayment are not available to the Agency, the City would be obligated for the payment of such debt service.



5) Insurance/Risk Management A Risk Management Fund (an Internal Service Fund) was established in fiscal year 1977 to consolidate the City's insurance programs. Fund revenues are primarily premium charges from other fund groups and are planned to match expenses of insurance premiums for coverage in excess of self-insured amounts, estimated payments resulting from self insurance programs and operating expenses. During 1981, the fund recognized that the City's claim loss experience was less than anticipated when the premium rates were established. To reduce the effective insurance expense a dividend of \$2,200,000 was allocated to the various funds based upon their relative premium contributions. The last previous dividend paid was in fiscal year 1975. The activities of the fund consist of risk management programs related to the following:

- a) Employee benefit insurance program
- b) Workers' compensation insurance program
- c) Unemployment insurance program
- d) Automobile and general liability insurance program
- e) Property - buildings and contents program
- f) Other - fleet comprehensive, boiler & pressure vessel, public official bonds, employee faithful performance and honesty blanket bonds

The City is self-insured for all of its Workers' Compensation and Unemployment Insurance exposure and is self-insured for the first \$1 million of any automobile or general liability claim with losses in excess of \$1 million up to \$20 million covered by insurance.

It is the City's policy to charge to expense the estimated liability for claims in cases where such amounts are reasonably determinable and where the likelihood of liability exists. In addition, the City has established contingency reserves by appropriating fund equity. Such contingency reserves (which are not charges to expenses) are established to provide for claims where liability amounts, if any, are not determinable. The accrued liability for estimated claims and the contingency reserve for unknown claims is as follows at June 30, 1981:

Program	Authorized Contingent Reserves for Unknown Claims	Accrued Liability for Open Cases
Auto and General Liability - \$1,000,000 self-insured retention	\$1,000,000	\$1,695,926
Workers' Compensation - fully self-insured	2,000,000	3,500,000
Unemployment Insurance - \$365,000 self-insured retention	1,000,000	102,196

Money and Securities - fully self-insured	100,000	-0-
Other Programs	200,000	555,786
	4,300,000	5,853,908
Workers' Compensation Incurred but not reported	-0-	750,000
Total	\$4,300,000	\$6,603,908

6) Purchase Order Commitments The City has the following outstanding purchase order commitments at June 30, 1981, for which services have yet to be rendered:

Proprietary funds:-

Enterprise:	
Community Center	\$ 18,182
Water	994,824
Sewer	597,002
Waste Removal	3,926
Golf	183
Parking	209,077
Boat Harbor	12,971

Internal Service:

Risk Management	23,256
Fleet Management	556,097
Central Services	5,773

\$2,421,291

7) Contractual Obligations In addition to the purchase order commitments, The City had outstanding contractual obligations at June 30, 1981 in the following amounts:

Governmental funds:

General \$1,060,966

Proprietary funds:

Enterprise:  
Parking 29,274

\$1,090,240

8) Continuing Proprietary Funds Capital Improvement Project Appropriations

Enterprise:	
Water	\$2,353,956
Sewer	2,381,014
Waste Removal	21,051

(Continued on page 18)

Boat Harbor	38,330
Golf	35,642
Parking	24,328
Community Center	<u>398,203</u>
	<u>\$5,252,524</u>

Internal Service:  
Fleet Management \$6,178

9) Contingent Liabilities The City participates in a number of Federally-assisted grant programs, principal of which are the General Revenue Sharing, Community Development Block Grant, Comprehensive Employment Training Act, and Local Public Works programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Accordingly, the City's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the City does not expect such amounts, if any, to materially affect the financial statements of the City. These Federal grant revenues are not assured in the future.

NOTE Q - NATURE AND PURPOSE OF REPORTED RESERVES AND DESIGNATIONS OF FUND BALANCES

	<u>General Fund</u>	<u>Special Revenue &amp; Special Assessments</u>	<u>Enterprise and Internal Service Funds</u>	<u>Trust and Agency</u>
<u>Reserves:</u>				
1) City Council authorized "cash flow reserve" to meet dry period minimum cash flow requirements	\$1,000,000			
2) Noncurrent assets not available for appropriation in the following fiscal year:				
a) Inventories	289,942			
b) Delinquent special assessments	573,969			
c) Due from other funds as explained in Note H	2,097,817			
3) Reservation of retained earnings represents the excess of restricted assets over restricted liabilities			\$17,916,434	

	<u>General Fund</u>	<u>Special Revenue &amp; Special Assessments</u>	<u>Enterprise and Internal Service Funds</u>	<u>Trust and Agency</u>
4) Reservation of retained earnings represents Council approved self-insurance reserves as detailed in Note O			\$ 4,300,000	
5) City Council authorized reserve to comply with 1915 Act Assessment Bond financing covenant		\$ 40,000		
6) Reservation of governmental funds fund balance to meet commitments represented by encumbrances outstanding at year end	\$1,414,984	2,268,005		
7) Reservation of fund balance for retirement assets belonging to City Employees' Retirement System				\$124,723,684
8) Reserved for trust purposes				2,381,284
<u>Designations of fund balance:</u>				
9) City Council authorized designations to finance specific capital improvement projects in progress at year end	3,931,321	11,101,231		
10) City Council authorized designations related to future contingencies and future capital improvement projects	611,093	7,241,272		
11) City Council authorized designations related to street construction commitments to subdivision developers		2,823,270		
Total	<u>\$9,919,126</u>	<u>\$23,473,778</u>	<u>\$22,216,434</u>	<u>\$127,104,968</u>

NOTE R - TRANSACTIONS WITH RELATED PARTIES

The City of Sacramento provides certain engineering services to the Sacramento Housing and Redevelopment Agency on a contractual basis. These contracts primarily relate to public improvement projects within the Redevelopment Area. These contractual public improvement projects are accounted for in the Housing and Redevelopment Agency Fund, a Special Revenue Fund.

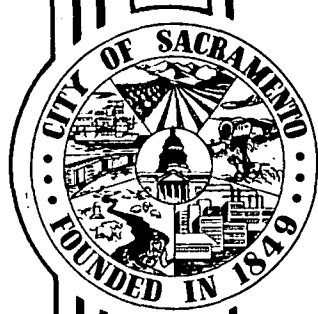
NOTE S - LABOR CONTRACTS

The City recently completed labor negotiations with thirteen of its fourteen employee representation units. Negotiated salary settlements average approximately 8% except for sworn Police Officers which was 10%. All agreements are one year in duration.

The one unsettled bargaining group is the Sacramento Firefighters Association. Negotiations with this unit has gone to non binding fact finding. The fact finder's report is due in January, 1982 and a settlement is anticipated shortly thereafter.

NOTE T - SUBSEQUENT EVENTS

On October 15, 1981, the City of Sacramento issued 1981 Tax and Revenue Anticipation Notes amounting to \$9,500,000. The Notes were issued at 10% interest rate and mature June 29, 1982. The Notes are not subject to redemption prior to maturity. The Notes are by statute a general obligation of the City but are payable solely from taxes, revenues, cash receipts and other moneys of the City attributable to the fiscal year 1981-82 and legally available for payments thereof. The City has pledged to deposit 1/5 of the interest and principal due on the Notes upon their maturity date with the paying agent on February 15, March 15, April 15, May 15 and June 15, all in 1982.



# SUPPLEMENTAL INFORMATION



GENERAL FUND

The General Fund is used to account for sources and uses of financial resources applicable to the general government operations of the City of Sacramento. All general operating revenues and expenditures which are not restricted as to use are recorded in the General Fund.



CITY OF SACRAMENTO  
GENERAL FUND  
STATEMENT OF REVENUES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>Taxes:</b>			
Property	\$17,840,000	\$17,685,785	\$ (154,215)
Sale and use	21,800,000	18,776,816	(3,023,184)
Utility user	6,200,000	6,881,936	681,936
Business license	1,700,000	1,795,667	95,667
Franchise	400,000	530,601	130,601
Real property transfer	2,000,000	1,897,048	(102,952)
Admissions	200,000	136,658	(63,342)
<u>Total taxes</u>	<u>50,140,000</u>	<u>47,704,511</u>	<u>(2,435,489)</u>
<b>Licenses and permits:</b>			
Construction permits	2,000,000	1,471,484	(528,516)
Animal licenses	100,000	129,773	29,773
Parking meter receipts	1,100,000	1,058,817	(41,183)
Miscellaneous	160,000	230,905	70,905
<u>Total licenses and permits</u>	<u>3,360,000</u>	<u>2,890,979</u>	<u>(469,021)</u>
<b>Fines, forfeits and penalties:</b>			
Misdemeanor and parking violations	<u>800,000</u>	<u>764,682</u>	<u>(35,318)</u>
<b>Revenue from use of money and property:</b>			
Investment earnings	2,100,000	1,032,641	(1,067,359)
Rental of equipment and property	110,000	173,061	63,061
Concessions	80,000	85,615	5,615
Interest on receivable	<u>          </u>	<u>175,974</u>	<u>175,974</u>
<u>Total revenue from use of money and property</u>	<u>2,290,000</u>	<u>1,467,291</u>	<u>(822,709)</u>
<b>Intergovernmental revenue:</b>			
Federal	396,420	170,619	(225,801)
State	9,162,600	10,287,875	1,125,275
County	677,000	610,955	(66,045)
Redevelopment Agency	<u>          </u>	<u>34,910</u>	<u>34,910</u>
Other	483,892	712,136	228,244
<u>Total intergovernmental revenue</u>	<u>10,719,912</u>	<u>11,816,495</u>	<u>1,096,583</u>

	Amended Budget	Actual	Variance Favorable (Unfavorable)
<b>Charges for current services:</b>			
General government	\$ 3,877,900	\$ 4,553,960	\$ 676,060
Public safety	228,000	198,699	(29,301)
Public works	2,921,000	1,973,861	(947,139)
Community services	822,000	853,388	36,388
Library	40,000	42,306	2,306
Total charges for current services	<u>7,888,900</u>	<u>7,627,214</u>	<u>(261,686)</u>
<b>Miscellaneous:</b>			
Sale of real or personal property	100,000	49,933	(50,067)
Salvage	50,000	45,642	(4,358)
Public improvement penalty and interest		78,082	78,082
Third-party recovery for property damage	100,000	93,856	(6,144)
Gifts and donations	20,818	91,093	70,275
Self-insurance dividend	1,747,720	1,747,720	
Other	400,000	294,539	(105,461)
Total miscellaneous	<u>2,418,538</u>	<u>2,400,865</u>	<u>(17,673)</u>
Total revenue before transfers	<u>77,617,350</u>	<u>74,672,037</u>	<u>(2,945,313)</u>
<b>Transfers from other funds:</b>			
Park development fund	500,000	500,000	
Revenue sharing fund	723,000	723,000	
Bikeway fund	4,000	4,000	
Total transfers from other funds	<u>1,227,000</u>	<u>1,227,000</u>	
Total revenue	<u>\$78,844,350</u>	<u>\$75,899,037</u>	<u>\$(2,945,313)</u>

See accompanying notes to financial statements.



CITY OF SACRAMENTO  
GENERAL FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 1981

	Amended Budget	1981 Actual				Total	Variance Favorable (Unfavorable)
		Employee Services	Services & Supplies	Equipment	Capital Improvement Projects		
<b>General government:</b>							
Mayor/Council	\$ 199,522	\$ 122,510	\$ 67,348			\$ 189,858	
City manager	570,065	517,997	44,790			562,787	
City attorney	486,515	454,915	27,995			482,910	
City clerk	169,677	108,017	67,111	\$ 587		175,715	
City treasurer	291,238	199,844	91,108			290,952	
Data processing	1,416,111	844,567	441,213	151,494		1,437,274	
Finance	2,423,114	1,773,263	586,188	5,575		2,365,026	
Personnel	888,612	665,713	201,940	2,992		870,645	
Employee relations	154,761	138,525	13,498			152,023	
Planning	946,117	744,772	152,341	978		898,091	
General services administration	62,080	17,445	1,257			18,702	
<b>Total general government</b>	<b>7,607,812</b>	<b>5,587,568</b>	<b>1,694,789</b>	<b>161,626</b>		<b>7,443,983</b>	<b>\$ 163,829</b>
<b>Public safety:</b>							
Police	26,056,479	22,784,807	2,793,572	281,249		25,859,628	
Fire	17,511,124	16,543,902	1,031,056	2,996		17,577,954	
<b>Total public safety</b>	<b>43,567,603</b>	<b>39,328,709</b>	<b>3,824,628</b>	<b>284,245</b>		<b>43,437,582</b>	<b>130,021</b>
<b>Public works:</b>							
City engineer	3,321,145	1,246,984	715,674			1,962,658	
Facility maintenance	2,237,685	1,269,770	928,973	8,017		2,206,760	
Real estate and street assessments	237,238	116,064	40,845			156,909	
Inspections	1,598,607	1,392,972	170,891	35,324		1,599,187	
Street maintenance	492,368	270,197	250,335	2,006		522,538	
Traffic engineer	1,806,952	1,269,981	376,094			1,646,075	
Animal control	8,283	11,729				11,729	
<b>Total public works</b>	<b>9,702,278</b>	<b>5,577,697</b>	<b>2,482,812</b>	<b>45,347</b>		<b>8,105,856</b>	<b>1,596,422</b>
<b>Community services:</b>							
Administration	283,256	257,370	28,803			286,173	
Recreation	2,511,320	2,217,045	491,873	2,653		2,711,571	
Parks	6,786,105	5,162,590	1,694,409	16,318		6,873,317	
Zoo	229,200	197,579	47,830			245,409	
Crocker art museum	378,468	299,131	92,077	1,902		393,110	
Metropolitan art Museum	261,414	101,245	107,839	528		209,612	
	253,941	69,775	182,657	1,714		254,146	
<b>Total community services</b>	<b>10,703,704</b>	<b>8,304,735</b>	<b>2,645,488</b>	<b>23,115</b>		<b>10,973,338</b>	<b>(269,634)</b>

	Amended Budget	1981 Actual			Capital Improvement Projects	Total	Variance Favorable (Unfavorable)
		Employee Services	Services & Supplies	Equipment			
Library	\$ 3,067,661	\$ 2,121,880	\$ 861,699	\$ 11,409		\$ 2,994,988	\$ 72,673
Capital improvement projects:							
City engineer	3,569,821				\$ 1,196,314	1,196,314	
Facility maintenance	11,774				12,718	12,718	
Real estate and street assessments					28,611	28,611	
Parks	2,198,517				1,015,792	1,015,792	
Zoo	28,859				6,375	6,375	
Total capital improvement projects	<u>5,808,971</u>				<u>2,259,810</u>	<u>2,259,810</u>	<u>3,549,161</u>
Nondepartmental:							
Contributions to other government agencies	98,428		98,428			98,428	
Contributions to other agencies	141,304		138,804			138,804	
Entertaining and advertising	6,562		6,562			6,562	
Elections	70,289		70,289			70,289	
General insurance	781,090		780,900			780,900	
Retired and transferred employee benefits	701,629	795,769				795,769	
Utility users tax rebate	218,000		167,915			167,915	
Injury on duty	256,200	282,038				282,038	
Special manpower program	30,000	19,523				19,523	
SRTD support	879,671		879,671			879,671	
Administrative contingency	3,928,729						
Total nondepartmental	<u>7,111,902</u>	<u>1,097,330</u>	<u>2,142,569</u>			<u>3,239,899</u>	<u>3,872,003</u>
Refunds			188,532			188,532	(188,532)
Total expenditures before transfers	<u>87,569,931</u>	<u>62,017,919</u>	<u>13,840,517</u>	<u>525,742</u>	<u>2,259,810</u>	<u>78,643,988</u>	<u>8,925,943</u>
Transfers to other funds - debt service	<u>855,191</u>		<u>853,665</u>			<u>853,665</u>	<u>1,526</u>
Total expenditures	<u>\$88,425,122</u>	<u>\$62,017,919</u>	<u>\$14,694,182</u>	<u>\$ 525,742</u>	<u>\$ 2,259,810</u>	<u>\$79,497,653</u>	<u>\$ 8,927,469</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 GENERAL FUND  
 STATEMENT OF CHANGES IN FUND BALANCE  
 FOR THE YEAR ENDED JUNE 30, 1981

	<u>Reserved</u>	<u>Designated</u>	<u>Undesignated</u>	<u>Total</u>
Fund balance, July 1	\$5,266,002	\$8,288,700		\$13,554,702
Add:—				
Revenues and transfers			\$75,899,037	75,899,037
Deduct:—				
Expenditures and transfers			(79,497,653)	(79,497,653)
Equity transfers to:				
Fleet Management			(36,960)	(36,960)
Increase (decrease) in reserves:				
Reserve for delinquent special assessment receivable	49,786		(49,786)	
Reserve for inventory	(11,921)		11,921	
Reserve for note receivable	(18,367)		18,367	
Reserve for encumbrances	91,212		(91,212)	
Increase (decrease) in designated amounts:				
Designated for capital projects in progress		(1,456,487)	1,456,487	
Designated for contingencies		(2,289,799)	2,289,799	
Fund balance, June 30	<u>\$5,376,712</u>	<u>\$4,542,414</u>	<u>\$ -0-</u>	<u>\$ 9,919,126</u>

See accompanying notes to financial statements.



# **SPECIAL REVENUE FUNDS**

## SPECIAL REVENUE FUNDS

These include operating funds which are restricted as to use by the Federal or State governments and special purpose funds and restricted funds used solely for the purpose of non-capitalized expenditures established by authority of the City Council. Special Revenue Funds include:

Gas Tax Fund - To account for receipts and expenditures of money apportioned under Streets and Highways Code Sections 2106 and 2107 of the State of California. Expenditures may be made for any street purpose of the City's select system of streets, including maintenance of select streets.

Gas Tax 2107.5 Fund - To account for receipts and expenditures of money apportioned under Streets and Highway Code Section 2107.5 of the State of California. Expenditures must be made exclusively for engineering and administration relating to streets and roads.

Public Works Employment Act of 1976 Title I Fund (CETA) - To account for the receipts and expenditures of EDA grants. These grants are to be used for local public works projects which stimulate employment.

Housing and Redevelopment Agency Fund - To account for reimbursable housing and redevelopment capital improvement expenditures.

Community Development Revenue Sharing Fund - To account for Federal grants received under the Housing and Community Development Act of 1974. Funds are to be used for the development of a viable urban community by providing decent housing, a suitable living environment, and expanding economic opportunities, principally for persons of low and moderate income.

Traffic Safety Fund - To account for all motor vehicle fines and forfeitures as required by State statute (Vehicle Code Section 42050). These funds are to be used for traffic safety activities, such as the purchase of traffic control devices, maintenance of control devices, equipment and supplies for traffic law enforcement, etc.

Major Street Construction Fund - To account for receipts from the Major Street Construction Tax on building permits. These funds are to be used for financing major street construction projects.

Revenue Sharing Fund - To account for revenue sharing grants from the Federal government and to regulate the expenditures from these funds

Urban Development Action Grant Fund (UDAG) - Resolution No. 79-270, dated May 1, 1979, created this fund and authorized the City to apply for a \$1,500,000 grant from the Department of Housing and Urban Development. The grant was approved and funds will be received as construction proceeds on a parking facility in the downtown mall.

Bikeway Fund - To account for the receipts from bicycle licenses and State Transportation Tax revenue which are to be used for the construction and maintenance of the bikeways throughout the City.

Park Development Fund - To account for the receipts from the Park Development Tax on building permits. The receipts will be used for the maintenance and improvements of the parks within the City.

Comprehensive Employment and Training Act Fund - To account for Federal grants providing job training and employment opportunities for economically disadvantaged, unemployed and under-employed persons.

State Grants Recreation and Parks Fund - To account for recreation and parks capital improvement projects funded by the State of California.

Bridge Construction Fund - To account for fees received for the purpose of constructing motor vehicle, bicycle, and pedestrian bridges within the southwest area of the City known as the Pocket Area.

Pocket Area Trunk Sewer Maintenance Fund - The origin of this fund was the 1913 Assessment Bond issue of approximately \$6 million to develop the Pocket Area Drainage System. Upon completion of the construction, the City Engineer elected to use the balance for annual maintenance of the system. The annual costs are estimated and expended by the Street Maintenance Division.

### Supplemental Retirement Contribution Fund

Resolution No. 79-397, dated June 26, 1979, (Section 3) created this fund to receive a \$2.0 million dollar contribution from the City General Fund. The funds so received are to be invested long-term investments with the ultimate objective of an early payoff of the Retirement System unfunded liability. This fund is controlled by the City Council.

### 1965 Flood and Drainage Fund

This fund is used to account for the transactions of the 1965 General Obligation bond issue to construct surface drainage systems within the City. Drainage systems are non-capital expenditures.

CITY OF SACRAMENTO  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 1981

	<u>State Gasoline Tax Fund</u>	<u>Housing and Redevelopment Agency Fund</u>	<u>Community Development Block Grant Fund (CDBG)</u>	<u>Traffic Safety Fund</u>	<u>Major Street Construction Fund</u>	<u>Revenue Sharing Fund</u>
<u>Assets</u>						
Cash and investments	\$2,922,483	\$(190,959)	\$(467,327)	\$(37,638)	\$3,615,607	\$4,920,232
Unamortized discount on bonds						
Receivables (net of allowance for uncollectibles):						
Accounts	7,881	207,798	622,934	151,148	16,051	1,284,497
Accrued interest	90,682				82,004	136,695
Other	385		17,825			186
Total assets	<u>\$3,021,431</u>	<u>\$ 16,839</u>	<u>\$ 173,432</u>	<u>\$113,510</u>	<u>\$3,713,662</u>	<u>\$6,341,610</u>
<u>Liabilities and Fund Balance</u>						
Liabilities:						
Accounts payable and accrued expenses	\$ 71,184	\$ 10,968	\$ 181,026			\$ 274,826
Total liabilities	<u>71,184</u>	<u>10,968</u>	<u>181,026</u>			<u>274,826</u>
Fund Balance:-						
Reserved for encumbrances	313,735				\$ 191,994	930,799
Unreserved:-						
Designated:						
Capital projects	1,907,778			\$ 37,713	698,398	4,229,765
Contingencies	728,734	5,871	(7,594)	75,797		906,220
Future obligations to developers					2,823,270	
Total fund balance	<u>2,950,247</u>	<u>5,871</u>	<u>(7,594)</u>	<u>113,510</u>	<u>3,713,662</u>	<u>6,066,784</u>
Total liabilities and fund balance	<u>\$3,021,431</u>	<u>\$ 16,839</u>	<u>\$ 173,432</u>	<u>\$113,510</u>	<u>\$3,713,662</u>	<u>\$6,341,610</u>

Supplemental Retirement Contribution Fund	Transportation Development Act Fund - Bikeway	Pocket Area Trunk Sewer Maintenance Fund	Bikeway Fund	Park Development Fund	Comprehensive Employment and Training Act Fund (CETA)	State Grants Fund - Community Services	Bridge Construction Fund	1965 Flood & Drainage Bonds Fund	Total
\$2,437,203	\$359,909	\$835,326	\$152,597	\$1,223,808	\$104,428	\$(386,845)	\$461,256	\$3,915,782 (146,997)	\$19,865,862 (146,997)
80,243	7,667	19,531	4,164	36,047	216,450 12,366 7,808	486,870	10,745		2,993,629 480,144 26,204
<u>\$2,517,446</u>	<u>\$367,576</u>	<u>\$854,857</u>	<u>\$156,761</u>	<u>\$1,259,855</u>	<u>\$341,052</u>	<u>\$ 100,025</u>	<u>\$472,001</u>	<u>\$3,768,785</u>	<u>\$23,218,842</u>
				\$ 85,686	\$341,052	\$ 100,025	\$ 698	\$ 742	\$ 1,066,207
				<u>85,686</u>	<u>341,052</u>	<u>100,025</u>	<u>698</u>	<u>742</u>	<u>1,066,207</u>
	\$ 30,461			220,016			330,000	251,000	2,266,005
\$2,517,446	286,404 50,711	\$854,857	\$156,761	1,174,169 (220,016)			32,257 109,046	1,296,843 2,220,200	9,820,088 7,241,272
<u>2,517,446</u>	<u>367,576</u>	<u>854,857</u>	<u>156,761</u>	<u>1,174,169</u>			<u>471,303</u>	<u>3,768,043</u>	<u>22,152,635</u>
<u>\$2,517,446</u>	<u>\$367,576</u>	<u>\$854,857</u>	<u>\$156,761</u>	<u>\$1,259,855</u>	<u>\$341,052</u>	<u>\$ 100,025</u>	<u>\$472,001</u>	<u>\$3,768,785</u>	<u>\$23,218,842</u>

See accompanying notes to financial statements.

## CITY OF SACRAMENTO

## SPECIAL REVENUE FUNDS

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED JUNE 30, 1981

	State Gasoline Tax Fund	Public Works Employment Act of 1976 Title I Fund (EDA)	Housing and Redevelopment Agency Fund	Community Development Block Grant Fund (CDBG)	Traffic Safety Fund	Major Street Construction Fund	Revenue Sharing Fund
Revenues:						\$1,579,892	
Taxes							
Licenses and permits							
Intergovernmental revenues	\$2,586,754	\$13,246	\$396,097	\$6,129,751			\$4,938,213
Fines and forfeits					\$887,538		
Interest on investments	526,291				2,299	435,810	727,119
Interest on income bonds							
Miscellaneous revenues	9,381			30,699			1,156
Total revenues	<u>3,122,426</u>	<u>13,246</u>	<u>396,097</u>	<u>6,160,450</u>	<u>889,837</u>	<u>2,015,702</u>	<u>5,666,488</u>
Expenditures:							
Operating expenditures:							
General government				240,796		38,519	448,048
Public safety					50,000		1,587,131
Public works	2,369,874			2,416,407	860,120	20,769	162,883
Community services							375,000
Comprehensive Employment and Training Act							
Total operating expenditures	<u>2,369,874</u>			<u>2,657,203</u>	<u>910,120</u>	<u>59,288</u>	<u>2,573,062</u>
Capital expenditures:							
Public works	1,689,489	13,246	396,097	3,446,046		1,225,223	1,078,063
Public safety				36,089			3,091
Community services				282,682			467,002
Total capital expenditures	<u>1,689,489</u>	<u>13,246</u>	<u>396,097</u>	<u>3,764,817</u>		<u>1,225,223</u>	<u>1,548,156</u>
Total expenditures before transfers	<u>4,059,363</u>	<u>13,246</u>	<u>396,097</u>	<u>6,422,020</u>	<u>910,120</u>	<u>1,284,511</u>	<u>4,121,218</u>
Transfers to other funds							
General fund							723,000
Total transfers to other funds							723,000
Total expenditures and transfers	<u>4,059,363</u>	<u>13,246</u>	<u>396,097</u>	<u>6,422,020</u>	<u>910,120</u>	<u>1,284,511</u>	<u>4,844,218</u>
Excess (deficiency) of revenues over expenditures	(936,937)	-0-	-0-	(261,570)	(20,283)	731,191	822,270
Fund balance, July 1	3,887,184	-0-	5,871	253,976	133,793	2,982,471	5,244,514
Equity transfers in (out):							
Transportation development act							
Bikeway							
Fund balance, June 30	<u>\$2,950,247</u>	<u>\$ -0-</u>	<u>\$ 5,871</u>	<u>\$ (7,594)</u>	<u>\$113,510</u>	<u>\$3,713,662</u>	<u>\$6,066,784</u>

See accompanying notes to financial statements.



Supplemental Retirement Contribution Fund	Urban Development Action Grant Fund (UDAG)	Transportation Development Act Fund - Bikeway	Pocket Area Trunk Sewer Maintenance Fund	Bikeway Fund	Park Development Fund	Comprehensive Employment and Training Act Fund (CETA)	State Grants Fund - Community Services	Bridge Construction Fund	1965 Flood & Drainage Bonds Fund	Total
				\$ 3,066	\$ 844,666			\$ 12,656		\$ 2,437,214
	\$603,090	\$ 89,589				\$5,045,406	\$ 510,969			3,066
\$ 22,405		38,049	\$101,850	22,252	221,511			61,450	\$ 437,719	20,313,115
262,342										887,538
						35,393			500	2,596,755
<u>284,747</u>	<u>603,090</u>	<u>127,638</u>	<u>101,850</u>	<u>25,318</u>	<u>1,066,177</u>	<u>5,080,799</u>	<u>510,969</u>	<u>74,106</u>	<u>438,219</u>	<u>26,577,159</u>
					68,347					795,710
	603,090		6,274							1,637,131
						5,080,799				6,439,417
	<u>603,090</u>		<u>6,274</u>		<u>68,347</u>	<u>5,080,799</u>				<u>5,080,799</u>
					18,014			150,720	147,141	8,164,039
				86,522	983,615		510,969			39,180
				86,522	1,001,629		510,969	150,720	147,141	2,330,790
	603,090		6,274	86,522	1,059,976	5,080,799	510,969	150,720	147,141	10,534,009
				4,000	500,000					24,862,066
				4,000	500,000					1,227,000
	603,090		6,274	90,522	1,569,976	5,080,799	510,969	150,720	147,141	1,227,000
										26,089,066
284,747	-0-	127,638	95,576	(65,204)	(503,799)	-0-	-0-	(76,614)	291,078	488,093
2,232,699	-0-		759,281	461,903	1,677,968	-0-	-0-	547,917	3,476,965	21,664,542
				(239,938)						(239,938)
		239,938								239,938
<u>\$2,517,446</u>	<u>\$ -0-</u>	<u>\$367,576</u>	<u>\$854,857</u>	<u>\$156,761</u>	<u>\$1,174,169</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$471,303</u>	<u>\$3,768,043</u>	<u>\$22,152,635</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
STATE GASOLINE TAX FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Intergovernmental revenues	\$2,728,000			\$2,586,754	\$ (141,246)
Interest on investments	500,000			526,291	26,291
Miscellaneous revenues				<u>9,381</u>	<u>9,381</u>
Total revenues	<u>\$3,228,000</u>			<u>\$3,122,426</u>	<u>(105,574)</u>
Expenditures:					
Operating expenditures:					
Public works:					
Street maintenance	1,702,902	\$1,702,902		1,702,902	
Facility maintenance	468,447	453,462		453,462	14,985
Traffic engineering	9,000	9,000		9,000	
Waste removal	<u>204,510</u>	<u>204,510</u>		<u>204,510</u>	
Total operating expenditures	<u>2,384,859</u>	<u>2,369,874</u>		<u>2,369,874</u>	<u>14,985</u>
Capital expenditures:					
Public works:					
City engineer	<u>3,327,830</u>		<u>\$1,689,489</u>	<u>1,689,489</u>	<u>1,638,341</u>
Total capital expenditures	<u>3,327,830</u>		<u>1,689,489</u>	<u>1,689,489</u>	<u>1,638,341</u>
Total expenditures	<u>5,712,689</u>	<u>\$2,369,874</u>	<u>\$1,689,489</u>	<u>4,059,363</u>	<u>1,653,326</u>
Excess (deficiency) of revenues over expenditures	(2,484,689)			(936,937)	1,547,752
Fund balance, July 1	<u>3,887,184</u>			<u>3,887,184</u>	
Fund balance, June 30	<u>\$1,402,495</u>			<u>\$2,950,247</u>	<u>\$1,547,752</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 PUBLIC WORKS EMPLOYMENT ACT OF 1976 TITLE I FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>				
Intergovernmental revenue			\$13,246	\$13,246
Total revenues			<u>13,246</u>	<u>13,246</u>
<b>Expenditures:</b>				
<b>Capital expenditures:</b>				
Public works:				
City engineer	\$ 12,019	\$13,246	13,246	(1,227)
Total expenditures	<u>12,019</u>	<u>\$13,246</u>	<u>13,246</u>	<u>(1,227)</u>
Excess (deficiency) of revenues over expenditures	(12,019)		-0-	12,019
Fund balance, July 1	<u>-0-</u>		<u>-0-</u>	<u>-0-</u>
Fund balance, June 30	<u>\$(12,019)</u>		<u>\$ -0-</u>	<u>\$12,019</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
HOUSING AND REDEVELOPMENT AGENCY CAPITAL IMPROVEMENT FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Intergovernmental revenue	\$ <u>270,000</u>		\$ <u>396,097</u>	\$ <u>126,097</u>
Total revenue	<u>270,000</u>		<u>396,097</u>	<u>126,097</u>
Expenditures:				
Capital expenditures:				
Public works:				
City engineer	<u>2,459,378</u>	<u>\$396,097</u>	<u>396,097</u>	<u>2,063,281</u>
Total expenditures	<u>2,459,378</u>	<u>\$396,097</u>	<u>396,097</u>	<u>2,063,281</u>
Excess (deficiency) of revenues over expenditures	(2,189,378)			2,189,378
Fund balance, July 1	<u>5,871</u>		<u>5,871</u>	
Fund balance, June 30	<u>\$(2,183,507)</u>		<u>\$ 5,871</u>	<u>\$2,189,378</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 COMMUNITY DEVELOPMENT BLOCK GRANT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Employee Services</u>	<u>Service and Supplies</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>						
Intergovernmental revenue	\$5,089,000				\$6,129,751	\$1,040,751
Miscellaneous					<u>30,699</u>	<u>30,699</u>
Total revenue	<u>5,089,000</u>				<u>6,160,450</u>	<u>1,071,450</u>
<b>Expenditures:</b>						
<b>Operating expenditures:</b>						
General government:						
Finance	1,500		\$ 1,500		1,500	
Planning	258,373	\$187,471	31,282		218,753	39,620
Inspections	<u>29,200</u>	<u>20,543</u>			<u>20,543</u>	<u>8,657</u>
Total general government	<u>289,073</u>	<u>208,014</u>	<u>32,782</u>		<u>240,796</u>	<u>48,277</u>
Public works:						
City engineer	20,000			8,326	8,326	11,674
Traffic engineer	20,000	20,000			20,000	
Housing and redevelopment support	2,051,638		2,364,861		2,364,861	(313,223)
CDBG carry over from prior years	<u>398,337</u>		<u>23,220</u>		<u>23,220</u>	<u>375,117</u>
Total public works	<u>2,489,975</u>	<u>20,000</u>	<u>2,396,407</u>		<u>2,416,407</u>	<u>73,568</u>
Total operating expenditures	<u>2,779,048</u>	<u>228,014</u>	<u>2,429,189</u>		<u>2,657,203</u>	<u>121,845</u>
<b>Capital expenditures:</b>						
Public safety:						
Fire				\$ 36,089	36,089	(36,089)
Total public safety				<u>36,089</u>	<u>36,089</u>	<u>(36,089)</u>

(Continued on page 33)

(Community Development Block Grant Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
continued)

	<u>Amended Budget</u>	<u>Employee Services</u>	<u>Service and Supplies</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Public works:						
City engineer	\$5,641,487			\$3,307,176	\$3,307,176	\$2,334,311
CDBG carryover from prior years				10,501	10,501	(10,501)
Municipal improvements - 1913 act				128,369	128,369	(128,369)
<u>Total public works</u>	<u>5,641,487</u>			<u>3,446,046</u>	<u>3,446,046</u>	<u>2,195,441</u>
Community services:						
Parks	<u>666,617</u>			<u>282,682</u>	<u>282,682</u>	<u>383,935</u>
<u>Total community services</u>	<u>666,617</u>			<u>282,682</u>	<u>282,682</u>	<u>383,935</u>
<u>Total capital expenditures</u>	<u>6,308,104</u>			<u>3,764,817</u>	<u>3,764,817</u>	<u>2,543,287</u>
<u>Total expenditures</u>	<u>9,087,152</u>	<u>\$228,014</u>	<u>\$2,429,189</u>	<u>\$3,764,817</u>	<u>6,422,020</u>	<u>2,665,132</u>
Excess (deficiency) of revenues over expenditures	(3,998,152)				(261,570)	3,736,582
Fund balance, July 1	<u>253,976</u>				<u>253,976</u>	<u>-0-</u>
Fund balance, June 30	<u>\$(3,744,176)</u>				<u>\$ (7,594)</u>	<u>\$3,736,582</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 TRAFFIC SAFETY FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Employee Service</u>	<u>Service and Supplies</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>					
Fines, forfeits and penalties	\$850,000			\$887,538	\$37,538
Interest on investments	<u>30,000</u>			<u>2,299</u>	<u>(27,701)</u>
<b>Total revenues</b>	<u>880,000</u>			<u>889,837</u>	<u>9,837</u>
<b>Expenditures:</b>					
<b>Operating expenditures:</b>					
<b>Public safety:</b>					
Police	<u>50,000</u>	<u>\$ 50,000</u>		<u>50,000</u>	
<b>Total public safety</b>	<u>50,000</u>	<u>50,000</u>		<u>50,000</u>	
<b>Public works:</b>					
Street maintenance	210,120	108,842	\$101,278	210,120	
Facility maintenance	<u>650,000</u>	<u>190,450</u>	<u>459,550</u>	<u>650,000</u>	
<b>Total public works</b>	<u>860,120</u>	<u>299,292</u>	<u>560,828</u>	<u>860,120</u>	
<b>Total operating expenditures</b>	<u>910,120</u>	<u>349,292</u>	<u>560,828</u>	<u>910,120</u>	
<b>Capital expenditures:</b>					
<b>Public works:</b>					
City engineer	40,000				40,000
<b>Total capital expenditures</b>	<u>40,000</u>				<u>40,000</u>
<b>Total expenditures</b>	<u>950,120</u>	<u>\$349,292</u>	<u>\$560,828</u>	<u>910,120</u>	<u>40,000</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(70,120)</u>			<u>(20,283)</u>	<u>49,837</u>
<b>Fund balance, July 1</b>	<u>133,793</u>			<u>133,793</u>	
<b>Fund balance, June 30</b>	<u>\$ 63,673</u>			<u>\$113,510</u>	<u>\$49,837</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 MAJOR STREET CONSTRUCTION FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue:					
Street Construction excise tax	\$1,675,000			\$1,579,892	\$(95,108)
Interest on investments	<u>455,000</u>			<u>435,810</u>	<u>(19,190)</u>
Total revenues	2,130,000			2,015,702	(114,298)
Expenditures:					
Operating expenditures:					
General government:					
Refunds		\$38,519		<u>38,519</u>	<u>(38,519)</u>
Total general government		<u>38,519</u>		<u>38,519</u>	<u>(38,519)</u>
Public works:					
Street maintenance	<u>25,000</u>	<u>20,769</u>		<u>20,769</u>	<u>4,231</u>
Total public works	<u>25,000</u>	<u>20,769</u>		<u>20,769</u>	<u>4,231</u>
Total operating expenditures	<u>25,000</u>	<u>59,288</u>		<u>59,288</u>	<u>(34,288)</u>
Capital expenditures:					
Public works:					
City engineer	<u>2,021,893</u>		<u>\$1,225,223</u>	<u>1,225,223</u>	<u>796,670</u>
Total capital expenditures	<u>2,021,893</u>		<u>1,225,223</u>	<u>1,225,223</u>	<u>796,670</u>
Total expenditures	<u>2,046,893</u>	<u>\$59,288</u>	<u>\$1,225,223</u>	<u>1,284,511</u>	<u>762,382</u>
Excess (deficiency) of revenues over expenditures	83,107			731,191	648,084
Fund balance, July 1	<u>2,982,471</u>			<u>2,982,471</u>	
Fund balance, June 30	<u>\$3,065,578</u>			<u>\$3,713,662</u>	<u>\$648,084</u>

See accompanying notes to financial statements.



CITY OF SACRAMENTO  
REVENUE SHARING FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Employee Service</u>	<u>Service and Supplies</u>	<u>Equipment</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>							
Intergovernmental revenues	\$4,925,000					\$4,938,213	\$ 13,213
Interest on investments	775,000					727,119	(47,881)
Miscellaneous	<u>          </u>					<u>1,156</u>	<u>1,156</u>
Total revenues	5,700,000					5,666,488	(33,512)
<b>Expenditures:</b>							
<b>Operating expenditures:</b>							
<b>General government:</b>							
Finance	2,040		\$ 2,040			2,040	
Animal control	425,387	\$ 323,837	101,550			425,387	
PSA program	<u>50,000</u>	<u>20,612</u>	<u>9</u>			<u>20,621</u>	<u>29,379</u>
Total general government	<u>477,427</u>	<u>344,449</u>	<u>103,599</u>			<u>448,048</u>	<u>29,379</u>
<b>Public safety:</b>							
Police	900,000	825,335	74,665			900,000	
Fire	<u>694,396</u>	<u>593,668</u>	<u>82,850</u>	<u>\$10,613</u>		<u>687,131</u>	<u>7,265</u>
Total public safety	<u>1,594,396</u>	<u>1,419,003</u>	<u>157,515</u>	<u>10,613</u>		<u>1,587,131</u>	<u>7,265</u>
<b>Public works:</b>							
City engineer	116,418	32,329	6,654			38,983	77,435
Facility maintenance	64,206	23,900				23,900	40,306
Waste removal	<u>100,000</u>	<u>46,900</u>	<u>53,100</u>			<u>100,000</u>	
Total public works	<u>280,624</u>	<u>103,129</u>	<u>59,754</u>			<u>162,883</u>	<u>117,741</u>
<b>Community services:</b>							
Zoo	<u>375,000</u>	<u>301,910</u>	<u>73,090</u>			<u>375,000</u>	
Total community services	<u>375,000</u>	<u>301,910</u>	<u>73,090</u>			<u>375,000</u>	
Total operating expenditures	<u>2,727,447</u>	<u>2,168,491</u>	<u>393,958</u>	<u>10,613</u>		<u>2,573,062</u>	<u>154,385</u>

(Continued on page 37)

(Revenue Sharing Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance  
continued)

	<u>Amended Budget</u>	<u>Employee Service</u>	<u>Service and Supplies</u>	<u>Equipment</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Capital expenditures:							
Public safety:							
Police	\$ 8,480				\$ 3,091	\$ 3,091	\$ 5,389
Total public safety	8,480				3,091	3,091	5,389
Public works:							
City engineer	3,841,166				1,032,190	1,032,190	2,808,976
Facility maintenance	15,000				17,274	17,274	(2,274)
Traffic engineering	30,500				19,920	19,920	10,580
Waste removal	50,000				8,679	8,679	41,321
Total public works	3,936,666				1,078,063	1,078,063	2,858,603
Community services							
Parks	1,032,407				321,362	321,362	711,045
Zoo	50,000				538	538	49,462
Crocker art museum					139,307	139,307	(139,307)
Museum and history	1,000,000				5,795	5,795	994,205
Total community services	2,082,407				467,002	467,002	1,615,405
Library and cultural							
Library	600						600
Total library and cultural	600						600
Total capital expenditures	6,028,153				1,548,156	1,548,156	4,479,997
Total expenditures before transfers	8,755,600	2,168,491	393,958	10,613	1,548,156	4,121,218	4,634,382
Transfers to other funds							
General fund	723,000	723,000				723,000	
Total transfers to other funds	723,000	723,000				723,000	
Total expenditures	9,478,600	\$2,891,491	\$393,958	\$10,613	\$1,548,156	4,844,218	4,634,382
Excess (deficiency) of revenues over expenditures	(3,778,600)					822,270	4,600,870
Fund balance, July 1	5,244,514					5,244,514	
Fund balance, June 30	\$1,465,914					\$6,066,784	\$4,600,870

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 SUPPLEMENTAL RETIREMENT CONTRIBUTION FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Interest on investments		\$ 22,405	\$22,405
Interest income bonds	\$ 290,000	<u>262,342</u>	<u>(27,658)</u>
Total revenues	<u>290,000</u>	<u>284,747</u>	<u>(5,253)</u>
Excess of revenues over expenditures	290,000	284,747	(5,253)
Fund balance, July 1	<u>2,232,699</u>	<u>2,232,699</u>	—
Fund balance, June 30	<u>\$2,522,699</u>	<u>\$2,517,446</u>	<u>\$(5,253)</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 URBAN DEVELOPMENT ACTION GRANT FUND (UDAG)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Intergovernmental revenues	\$828,000		\$603,090	\$(224,910)
Total revenues	<u>828,000</u>		<u>603,090</u>	<u>(224,910)</u>
Expenditures:				
Operating expenditures:				
Public works:				
UDAG reimbursement	762,328	\$603,090	603,090	159,238
Total expenditures	<u>762,328</u>	<u>\$603,090</u>	<u>603,090</u>	<u>159,238</u>
Excess of revenues over expenditures	65,672			(65,672)
Fund balance, July 1	<u>-0-</u>		<u>-0-</u>	<u>-0-</u>
Fund balance, June 30	<u>\$ 65,672</u>		<u>\$ -0-</u>	<u>\$(65,672)</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 TRANSPORTATION DEVELOPMENT ACT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental revenues	\$100,000	\$ 89,589	\$(10,411)
Interest on investments	<u>35,000</u>	<u>38,049</u>	<u>3,049</u>
Total revenues	<u>135,000</u>	<u>127,638</u>	<u>(7,362)</u>
Expenditures:			
Capital expenditures:			
Community Services:			
Parks	<u>330,537</u>		<u>330,537</u>
Total community services	<u>330,537</u>		<u>330,537</u>
Total expenditures	<u>330,537</u>	_____	<u>330,537</u>
Excess (deficiency) of revenues over expenditures	(195,537)	127,638	323,175
Equity transfer in:			
Bikeway fund	<u>239,938</u>	<u>239,938</u>	_____
Fund balance, June 30	<u>\$ 44,401</u>	<u>\$367,576</u>	<u>\$323,175</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 POCKET AREA TRUNK-SEWER MAINTENANCE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Employee Service</u>	<u>Services and Supplies</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Interest on investments	\$ 94,000			\$101,850	\$ 7,850
Total revenues	<u>94,000</u>			<u>101,850</u>	<u>7,850</u>
Expenditures:					
Operating expenditures:					
Public works:					
Street maintenance	<u>9,000</u>	<u>\$3,250</u>	<u>\$3,024</u>	<u>6,274</u>	<u>2,726</u>
Total expenditures	<u>9,000</u>	<u>\$3,250</u>	<u>\$3,024</u>	<u>6,274</u>	<u>2,726</u>
Excess of revenues over expenditures	85,000			95,576	10,576
Fund balance, July 1	<u>759,281</u>			<u>759,281</u>	—
Fund balance, June 30	<u>\$844,281</u>			<u>\$854,857</u>	<u>\$10,576</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
BIKEWAY FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	Variance Favorable (Unfavorable)
Revenues:					
Bicycle license	\$ 5,000			\$ 3,066	\$(1,934)
Interest on investments	<u>30,000</u>			<u>22,252</u>	<u>(7,748)</u>
Total revenues	<u>35,000</u>			<u>25,318</u>	<u>(9,682)</u>
Expenditures:					
Capital expenditures:					
Community services:					
Parks	<u>167,993</u>		<u>\$86,522</u>	<u>86,522</u>	<u>81,471</u>
Total expenditures before transfers	<u>167,993</u>		<u>86,522</u>	<u>86,522</u>	<u>81,471</u>
Transfers to other funds:					
General fund	<u>4,000</u>	<u>\$4,000</u>		<u>4,000</u>	
Total transfers to other funds	4,000	4,000		4,000	
Total expenditures	<u>171,993</u>	<u>\$4,000</u>	<u>\$86,522</u>	<u>90,522</u>	<u>81,471</u>
Excess (deficiency) of revenue over expenditures	(136,993)			(65,204)	71,789
Fund balance, July 1	461,903			461,903	
Equity transfer out:					
Transportation Development Act Fund - Bikeway	(239,938)			<u>(239,938)</u>	
Fund balance, June 30	<u>\$ 84,972</u>			<u>\$156,761</u>	<u>\$71,789</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 PARK DEVELOPMENT FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Service and Supplies</u>	<u>Capital Improvements Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Residential development property tax	\$1,100,000			\$ 844,666	\$ (255,334)
Interest on investment	<u>250,000</u>			<u>221,511</u>	<u>(28,489)</u>
Total revenues	<u>1,350,000</u>			<u>1,066,177</u>	<u>(283,823)</u>
Expenditures:					
Operating expenditures:					
General government:					
Refunds		\$68,215		68,215	(68,215)
Miscellaneous		<u>132</u>		<u>132</u>	<u>(132)</u>
Total operating expenditures		<u>68,347</u>		<u>68,347</u>	<u>(68,347)</u>
Capital expenditures:					
Community services:					
Parks	<u>2,362,074</u>		\$ 983,615	<u>983,615</u>	1,378,459
Total community services	<u>2,362,074</u>		<u>983,615</u>	<u>983,615</u>	1,378,459
Public works:					
City engineer			<u>18,014</u>	<u>18,014</u>	<u>(18,014)</u>
Total public works			<u>18,014</u>	<u>18,014</u>	<u>(18,014)</u>
Total capital expenditures	<u>2,362,074</u>		<u>1,001,629</u>	<u>1,001,629</u>	<u>1,360,445</u>
Total expenditures before transfers	<u>2,362,074</u>	<u>68,347</u>	<u>1,001,629</u>	<u>1,069,976</u>	<u>1,292,098</u>
Transfers to other funds					
General fund	<u>500,000</u>		<u>500,000</u>	<u>500,000</u>	
Total transfers to other funds	<u>500,000</u>		<u>500,000</u>	<u>500,000</u>	
Total expenditures	<u>2,862,074</u>	<u>\$68,347</u>	<u>\$1,501,629</u>	<u>1,569,976</u>	<u>1,292,098</u>
Excess (deficiency) of revenues over expenditures	(1,512,074)			(503,799)	1,008,275
Fund balance, July 1	<u>1,677,968</u>			<u>1,677,968</u>	
Fund balance, June 30	<u>\$ 165,894</u>			<u>\$1,174,169</u>	<u>\$1,008,275</u>

See accompanying notes to financial statements.



CITY OF SACRAMENTO  
 COMPREHENSIVE EMPLOYMENT AND TRAINING ACT FUND (CETA)  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Employee Services</u>	<u>Service and Supplies</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:					
Intergovernmental revenue	\$7,213,260			\$5,045,406	\$(2,167,854)
Miscellaneous				<u>35,393</u>	<u>35,393</u>
Total revenues	<u>7,213,260</u>			<u>5,080,799</u>	<u>(2,132,461)</u>
Expenditures:					
Operating expenditures:					
CETA support	<u>7,213,260</u>	<u>\$3,158,177</u>	<u>\$1,922,622</u>	<u>5,080,799</u>	<u>2,132,461</u>
Total expenditures	<u>7,213,260</u>	<u>\$3,158,177</u>	<u>\$1,922,622</u>	<u>5,080,799</u>	<u>2,132,461</u>
Excess (deficiency) of revenues over expenditures	-0-			-0-	-0-
Fund balance, July 1	<u>-0-</u>			<u>-0-</u>	<u>-0-</u>
Fund balance, June 30	<u>\$ -0-</u>			<u>\$ -0-</u>	<u>\$ -0-</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 STATE GRANT FUND - COMMUNITY SERVICES  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

BUDGET AND ACTUAL

YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Intergovernmental revenues	\$ <u>609,000</u>		\$ <u>510,969</u>	\$( <u>98,031</u> )
Total revenues	<u>609,000</u>		<u>510,969</u>	<u>(98,031)</u>
Expenditures:				
Capital expenditures:				
Community services:				
Parks	<u>652,845</u>	<u>\$510,969</u>	<u>510,969</u>	_____
Total expenditures	<u>652,845</u>	<u>\$510,969</u>	<u>510,969</u>	<u>141,876</u>
Excess (deficiency) of revenue over expenditures	(43,845)		-0-	43,845
Fund balance, July 1	<u>-0-</u>		<u>-0-</u>	<u>-0-</u>
Fund balance, June 30	<u>\$(43,845)</u>		<u>\$ -0-</u>	<u>\$ 43,845</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 BRIDGE CONSTRUCTION FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Bridge construction fees	\$ 20,000		\$ 12,656	\$ (7,344)
Interest on investments	<u>70,000</u>		<u>61,450</u>	<u>(8,550)</u>
Total revenues	<u>90,000</u>		<u>74,106</u>	<u>(15,894)</u>
Expenditures:				
Capital expenditures:				
Public works:				
City engineer	<u>513,688</u>	<u>\$150,720</u>	<u>150,720</u>	<u>362,968</u>
Total expenditures	<u>513,688</u>	<u>\$150,720</u>	<u>150,720</u>	<u>362,968</u>
Excess (deficiency) of revenues over expenditures	(423,688)		(76,614)	347,704
Fund balance, July 1	<u>547,917</u>		<u>547,917</u>	<u>-0-</u>
Fund balance, June 30	<u>\$124,229</u>		<u>\$471,303</u>	<u>\$347,074</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 1965 FLOOD AND DRAINAGE BONDS FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL

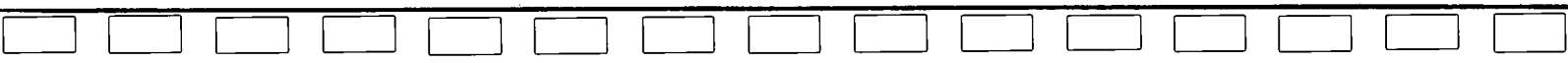
YEAR ENDED JUNE 30, 1981

	<u>Amended Budget</u>	<u>Capital Improvement Projects</u>	<u>Total Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:				
Interest on investments	\$ 402,000		\$ 437,719	\$ 35,719
Miscellaneous			500	500
Total revenues	<u>402,000</u>		<u>438,219</u>	<u>36,219</u>
Expenditures:				
Capital expenditures:				
Public works:				
City engineer	<u>1,635,151</u>	<u>\$147,141</u>	<u>147,141</u>	<u>1,488,010</u>
Total expenditures	<u>1,635,151</u>	<u>\$147,141</u>	<u>147,141</u>	<u>1,488,010</u>
Excess (deficiency) of revenues over expenditures	(1,233,151)		291,078	1,524,229
Fund balance, July 1	<u>3,476,965</u>		<u>3,476,965</u>	
Fund balance, June 30	<u>\$2,243,814</u>		<u>\$3,768,043</u>	<u>\$1,524,229</u>

See accompanying notes to financial statements.



# SPECIAL ASSESSMENT FUNDS



SPECIAL ASSESSMENT FUNDS

A Special Assessment Fund is used to account for the construction and financing of certain public improvements, such as residential streets, sidewalks, storm sewers, or for the provision of services which are to be paid for wholly or in part from special assessments levied against the benefited property. The fact that special assessment improvements are paid for completely or in part by property owners in a limited geographical area specially benefited distinguishes them from improvements which benefit the entire community and which are paid for out of general revenues or through the issuance of general obligation bonds.

Special Assessment Funds

- 1911 Assessments
- 1913 Assessments
- 1915 Assessments



CITY OF SACRAMENTO  
SPECIAL ASSESSMENT FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 1981

<u>Assets</u>	<u>1911 Act Fund</u>	<u>1913 Act Fund</u>	<u>1915 Act Fund</u>	<u>Total</u>
Cash and investments	\$ 220,939	\$292,670	\$ 6,025,995	\$ 6,539,604
Receivables:-				
Accounts			98	98
Accrued interest		9,367	129,116	138,483
Assessments:				
Current	168,381		1,828,925	1,997,306
Long-term	<u>2,120,765</u>		<u>19,592,543</u>	<u>21,713,308</u>
Total assets	<u>\$2,510,085</u>	<u>\$302,037</u>	<u>\$27,576,677</u>	<u>\$30,388,799</u>
 <u>Liabilities and Fund Balance</u>				
Liabilities:-				
Accounts payable and accrued expenses	\$ 7	\$ 48,513	\$ 901,025	\$ 949,545
Matured Bonds and interest payable	220,932		344,278	565,210
Prepaid assessments due to bond holders			886,574	886,574
Assessment bonds payable:				
Current	168,381		2,235,956	2,404,337
Long-term	<u>2,120,765</u>		<u>21,511,092</u>	<u>23,631,857</u>
Deferred revenue		<u>143,228</u>	<u>486,905</u>	<u>630,133</u>
Total liabilities	<u>2,510,085</u>	<u>191,741</u>	<u>26,365,830</u>	<u>29,067,656</u>
Fund balance:				
Reserved for delinquent assessments			40,000	40,000
Designated for capital projects/maintenance		<u>110,296</u>	<u>1,170,847</u>	<u>1,281,143</u>
Total fund balance		<u>110,296</u>	<u>1,210,847</u>	<u>1,321,143</u>
Total liabilities and fund balance	<u>\$2,510,085</u>	<u>\$302,037</u>	<u>\$27,576,677</u>	<u>\$30,388,799</u>

See accompanying notes to financial statements.



CITY OF SACRAMENTO  
SPECIAL ASSESSMENT FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 1981

	<u>1911 Act Fund</u>	<u>1913 Act Fund</u>	<u>1915 Act Fund</u>	<u>Total</u>
<b>Revenues:</b>				
Interest on assessments	\$127,867		\$1,940,201	\$2,068,068
Interest on investments		\$ 52,913	589,004	641,917
Assessment levies		<u>621,083</u>		<u>621,083</u>
<b>Total revenues</b>	<u>127,867</u>	<u>673,996</u>	<u>2,529,205</u>	<u>3,331,068</u>
<b>Expenditures:</b>				
Interest expense	127,867		1,863,342	1,991,209
Services and supplies		620	52,538	53,158
Capital expenditures		<u>563,391</u>		<u>563,391</u>
<b>Total expenditures</b>	<u>127,867</u>	<u>564,011</u>	<u>1,915,880</u>	<u>2,607,758</u>
<b>Excess of revenues over expenditures</b>	-0-	109,985	613,325	723,310
Fund balances, July 1	<u>-0-</u>	<u>311</u>	<u>597,522</u>	<u>597,833</u>
Fund balances, June 30	<u>\$ -0-</u>	<u>\$110,296</u>	<u>\$1,210,847</u>	<u>\$1,321,143</u>

See accompanying notes to financial statements.



# ENTERPRISE FUNDS

## ENTERPRISE FUNDS

Enterprise Funds are established to account for the financing of self-supporting activities of governmental units which render services on a user-charge basis to the general public. The most common type of governmental enterprise is the public utility engaged in the provision of basic services, such as water, electricity, and natural gas. In addition, numerous other activities of a commercial nature are being performed, through enterprise funds, by governments in response to public demand and the inability or unwillingness of private organizations to provide them.

Water Fund - To account for the activities associated with the production, distribution, and transmission of potable water by the City to its users.

Sewer Fund - To account for the operation and maintenance of the City's sewer and surface drainage systems.

Waste Removal Fund - To account for the activities which involve the collection and disposal of refuse throughout the City.

Lawn and Garden Fund - To account for the activities which involve the collection and disposal of lawn and garden refuse. Service is provided in conjunction with waste removal activities.

Golf Fund - To account for the operation and maintenance of the City's golf courses.

Parking Fund - To account for the off-street parking activities throughout the City.

Community Center Fund - To account for the operation and maintenance of the City's Community Center, including the theater and exhibit halls.

Boat Harbor Fund - To account for the operation and maintenance of the City marina located on the Sacramento River at Miller Park.

CITY OF SACRAMENTO  
ENTERPRISE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 1981

	Water Fund	Sewer Fund	Waste Removal Fund	Lawn and Garden Fund	Golf Fund	Parking Fund	Community Center Fund	Boat Harbor Fund	Total
<u>Assets</u>									
Current assets:-									
Cash and Investments	\$ 1,482,389	\$ 1,215,364	\$ (687,673)	\$ (451,229)	\$ 265,320	\$ 1,211,681	\$ 379,737	\$ 228,030	\$ 3,643,619
Receivables:									
Accounts	1,041,185	1,242,343	1,036,507	309,793	51,993	166,074	837,415	4,719	4,690,029
Accrued interest					5,935	33,072	12,967	4,866	56,840
Inventories	650,725	160,145							810,870
Total current assets	<u>3,174,299</u>	<u>2,617,852</u>	<u>348,834</u>	<u>(141,436)</u>	<u>323,248</u>	<u>1,410,827</u>	<u>1,230,119</u>	<u>237,615</u>	<u>9,201,358</u>
Restricted assets:									
Cash and Investments	7,646,356	8,250,099				3,473,500			19,369,955
Accrued interest receivables	272,454	291,985				109,140			673,579
Total restricted assets	<u>7,918,810</u>	<u>8,542,084</u>				<u>3,582,640</u>			<u>20,043,534</u>
Due from other governments or agencies:									
Accounts receivable		5,464,525							5,464,525
Notes receivable						552,687			552,687
Total due from other governments or agencies		<u>5,464,525</u>				<u>552,687</u>			<u>6,017,212</u>
Investment in Community Center Authority							1,786,888		1,786,888
Property, plant, and equipment:									
Land	408,511	698,185	768,565		135,826	3,262,584	3,770,635		9,044,306
Buildings and plant	83,720		322,437		414,159	9,908,662	16,483,264	317,801	27,530,043
Machinery and equipment	234,455	210,389	17,130		167,108	113,901	217,933	9,092	970,008
Transmission and distribution systems	70,447,714	43,694,870							114,142,584
Construction-in-progress	2,072,465	770,506	136,905		9,308	1,186,763		27,087	4,203,034
Less accumulated depreciation	(19,559,887)	(4,609,273)	(137,054)		(370,567)	(2,293,628)	(3,374,922)	(85,020)	(30,430,351)
Total property, plant and equipment	<u>53,686,978</u>	<u>40,764,677</u>	<u>1,107,983</u>		<u>355,834</u>	<u>12,178,282</u>	<u>17,096,910</u>	<u>268,960</u>	<u>125,459,624</u>
Total assets	<u>\$64,780,087</u>	<u>\$57,389,138</u>	<u>\$1,456,817</u>	<u>\$ (141,436)</u>	<u>\$ 679,082</u>	<u>\$17,724,436</u>	<u>\$20,113,917</u>	<u>\$506,575</u>	<u>\$162,508,616</u>

	Water Fund	Sewer Fund	Waste Removal Fund	Lawn and Garden Fund	Golf Fund	Parking Fund	Community Center Fund	Boat Harbor Fund	Total
<b>Liabilities and Fund Equity</b>									
Current liabilities (payable from current assets):									
Accounts payable and accrued expenses	\$ 501,252	\$ 425,412	\$ 259,336	\$ 99,581	\$ 82,940	\$ 671,594	\$ 150,587	\$ 26,478	\$ 2,217,180
Accrued vacation and sick leave payable	550,907	380,806	418,764	213,458	83,508	81,645	88,541	1,416	1,819,045
Current portion of lease obligation payable							300,000		300,000
Due to other funds - general fund							351,316		351,316
Total current liabilities (payable from current assets)	<u>1,052,159</u>	<u>806,218</u>	<u>678,100</u>	<u>313,039</u>	<u>166,448</u>	<u>753,239</u>	<u>890,444</u>	<u>27,894</u>	<u>4,687,541</u>
Current liabilities (payable from restricted assets):									
Accrued interest	397,974	153,036				341,090			892,100
Revenue bonds payable	645,000	230,000				360,000			1,235,000
Total current liabilities (payable from restricted assets)	<u>1,042,974</u>	<u>383,036</u>				<u>701,090</u>			<u>2,127,100</u>
Total current liabilities	<u>2,095,133</u>	<u>1,189,254</u>	<u>678,100</u>	<u>313,039</u>	<u>166,448</u>	<u>1,454,329</u>	<u>890,444</u>	<u>27,894</u>	<u>6,814,641</u>
Long-term debt:									
Revenue bonds payable	19,000,000	6,335,000				11,225,000			36,560,000
Lease obligation payable							17,250,000		17,250,000
Due to other funds - general fund							1,937,593		1,937,593
Total long-term debt	<u>19,000,000</u>	<u>6,335,000</u>				<u>11,225,000</u>	<u>19,187,593</u>		<u>55,747,593</u>
Total liabilities	<u>21,095,133</u>	<u>7,524,254</u>	<u>678,100</u>	<u>313,039</u>	<u>166,448</u>	<u>12,679,329</u>	<u>20,078,037</u>	<u>27,894</u>	<u>62,562,234</u>
Fund equity:-									
Contributed capital:									
City	19,108,799	17,303,955	31,226		451,415	482,123	24,500	217,481	37,619,499
Federal	1,074,500								1,074,500
Other	8,937,091	26,462,265					906,783		36,306,139
Total contributed capital	<u>29,120,390</u>	<u>43,766,220</u>	<u>31,226</u>		<u>451,415</u>	<u>482,123</u>	<u>931,283</u>	<u>217,481</u>	<u>75,000,138</u>
Retained earnings (deficit):-									
Reserved for cash and investments:									
With fiscal agents	203,761								203,761
Revenue bond reserve	1,311,733	625,475				1,047,275			2,984,483
Revenue bond surplus	5,360,342	7,533,573				1,606,975			14,500,890
Insurance reserve						222,300			222,300
Working capital revolving reserve						5,000			5,000
Total reserved	<u>6,875,836</u>	<u>8,159,048</u>				<u>2,881,550</u>			<u>17,916,434</u>
Unreserved	<u>7,688,728</u>	<u>(2,060,384)</u>	<u>747,491</u>	<u>(454,475)</u>	<u>61,219</u>	<u>1,681,434</u>	<u>(895,403)</u>	<u>261,200</u>	<u>7,029,810</u>
Total retained earnings (deficit)	<u>14,564,564</u>	<u>6,098,664</u>	<u>747,491</u>	<u>(454,475)</u>	<u>61,219</u>	<u>4,562,984</u>	<u>(895,403)</u>	<u>261,200</u>	<u>24,946,244</u>
Total fund equity (deficit)	<u>43,684,954</u>	<u>49,864,884</u>	<u>778,717</u>	<u>(454,475)</u>	<u>512,634</u>	<u>5,045,107</u>	<u>35,880</u>	<u>478,681</u>	<u>99,946,382</u>
Total liabilities and fund balance	<u>\$64,780,087</u>	<u>\$57,389,138</u>	<u>\$1,456,817</u>	<u>\$(141,436)</u>	<u>\$679,082</u>	<u>\$17,724,436</u>	<u>\$20,113,917</u>	<u>\$506,575</u>	<u>\$162,508,616</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED JUNE 30, 1981

	Water Fund	Sewer Fund	Waste Removal Fund	Lawn and Garden Fund	Golf Fund	Parking Fund	Community Center Fund	Boat Harbor Fund	Total
Operating revenues:-									
Charges for services:									
User fees and charges	\$ 7,977,147	\$2,667,538	\$7,190,139	\$2,126,354	\$1,265,100	\$3,770,504	\$ 334,238	\$315,932	\$25,646,952
Lien collections	130,705	102,980	114,863	47,589					396,137
Charge to Sacramento Regional Sanitation District for operating and maintaining treatment plant		2,452,188							2,452,188
Transient occupancy tax							2,181,355		2,181,355
Total charges for services	8,107,852	5,222,706	7,305,002	2,173,943	1,265,100	3,770,504	2,515,593	315,932	30,676,632
Rents and concessions	150	1,829	150		169,377	212,891	877,183		1,261,580
Total operating revenues	8,108,002	5,224,535	7,305,152	2,173,943	1,434,477	3,983,395	3,392,776	315,932	31,938,212
Operating expenses:									
Employee Services	3,683,247	2,554,617	4,957,998	1,900,819	829,934	1,246,544	965,092	62,739	16,200,990
Services and supplies	3,198,148	4,140,629	2,173,340	1,264,525	463,683	1,583,427	601,097	146,844	13,571,693
Depreciation	1,162,643	463,509	11,490		12,979	233,455	463,340	20,929	2,368,345
Total operating expenses	8,044,038	7,158,755	7,142,828	3,165,344	1,306,596	3,063,426	2,029,529	230,512	32,141,028
Operating income (loss)	63,964	(1,934,220)	162,324	(991,401)	127,881	919,969	1,363,247	85,420	(202,816)
Nonoperating revenues (expenses):									
Increase in investment in Community Center Authority							221,630		221,630
Interest revenue	996,874	1,024,397			28,686	528,225	25,905	22,433	2,626,520
Revenue from other agencies		306,073	87,208			225,094			618,375
Self-insurance dividend	77,280	79,760	134,125	34,640	20,320	45,720	15,545	2,004	409,394
Other miscellaneous revenues	49,673	56,552	23,397	124	141	3,613	13,048	1,899	148,447
Interest expense	(771,277)	(306,073)				(682,180)	(1,283,225)		(3,042,755)
Total nonoperating revenues (expenses)	352,550	1,160,709	244,730	34,764	49,147	120,472	(1,007,097)	26,336	981,611
Income (loss) before operating transfers	416,514	(773,511)	407,054	(956,637)	177,028	1,040,441	356,150	111,756	778,795
Operating transfers in (out)			(754,746)	754,746					
Net income (loss)	416,514	(773,511)	(347,692)	(201,891)	177,028	1,040,441	356,150	111,756	778,795
Add depreciation on contributed assets		85,104							85,104
Net increase (decrease) to retained earnings	416,514	(688,407)	(347,692)	(201,891)	177,028	1,040,441	356,150	111,756	863,899
Retained earnings (deficit), July 1	14,647,250	7,134,733	1,562,484	(64,405)	(42,422)	3,596,657	(1,176,628)	151,658	25,809,327
Prior period adjustment	(499,200)	(347,662)	(355,561)	(188,179)	(73,387)	(74,114)	(74,925)	(2,214)	(1,615,242)
Retained earnings (deficit), July 1, restated	14,148,050	6,787,071	1,206,923	(252,584)	(115,809)	3,522,543	(1,251,553)	149,444	24,194,085
Equity transfers in (out)			(111,740)						(111,740)
Retained earnings (deficit), June 30	\$14,564,564	\$6,098,664	\$ 747,491	\$ (454,475)	\$ 61,219	\$4,562,984	\$ (895,403)	\$261,200	\$24,946,244

See accompanying notes to financial statements

CITY OF SACRAMENTO  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION  
FOR THE YEAR ENDED JUNE 30, 1981

	Water Fund	Sewer Fund	Waste Removal Fund	Lawn and Garden Fund	Golf Fund	Parking Fund	Community Center Fund	Boat Harbor Fund	Total
Sources of working capital:-									
Operations:									
Net income (loss)	\$ 416,514	\$ (773,511)	\$(347,692)	\$(201,891)	\$ 177,028	\$1,040,441	\$ 356,150	\$ 111,756	\$ 778,795
Add depreciation not requiring working capital	1,162,643	463,509	11,490		12,979	233,455	463,340	20,929	2,368,345
Working capital provided (required) by operations	1,579,157	(310,002)	(336,202)	(201,891)	190,007	1,273,896	819,490	132,685	3,147,140
Contributions									
Decrease in restricted assets	4,573,988	24,038,248	31,226				24,500		28,667,962
Decrease in amount due from other governments or agencies	1,061,008					255,834			1,316,842
Increase in amount payable from restricted assets		3,390,496				57,491			3,447,987
		275				8,600			8,875
Total sources of working capital	<u>7,214,153</u>	<u>27,119,017</u>	<u>(304,976)</u>	<u>(201,891)</u>	<u>190,007</u>	<u>1,595,821</u>	<u>843,990</u>	<u>132,685</u>	<u>36,588,806</u>
Uses of working capital:									
Acquisition of property, plant and equipment	6,057,780	24,855,892	64,929		31,657	1,049,060	24,500	27,612	32,111,430
Decrease in long-term liabilities	645,000	230,000				360,000	478,591		1,713,591
Increase in restricted assets		1,840,110							1,840,110
Transfers to other funds			111,740						111,740
Decrease in amount payable from restricted assets	2,418								2,418
Change in investment in Community Center Authority							221,630		221,630
Total uses of working capital	<u>6,705,198</u>	<u>26,926,002</u>	<u>176,669</u>		<u>31,657</u>	<u>1,409,060</u>	<u>724,721</u>	<u>27,612</u>	<u>36,000,919</u>
Net increase (decrease) in working capital	<u>\$ 508,955</u>	<u>\$ 193,015</u>	<u>\$(481,645)</u>	<u>\$(201,891)</u>	<u>\$ 158,350</u>	<u>\$ 186,761</u>	<u>\$ 119,269</u>	<u>\$ 105,073</u>	<u>\$ 587,887</u>
Elements of net increases (decrease) in working capital:									
Cash and investments	\$ 412,712	\$ 298,857	\$(605,731)	\$(206,693)	\$ 169,771	\$ 349,171	\$ 52,524	\$ 77,030	\$ 547,641
Receivables	(11,144)	(168,794)	176,542	4,752	9,371	49,690	144,171	4,606	209,194
Accrued interest			(5,282)		3,294	(17,821)	11,035	1,849	(6,925)
Inventory	146,722	22,727							169,449
Accounts payable and accrued expenses	(39,335)	40,225	(47,174)	50	(24,086)	(194,279)	(63,461)	(11,745)	(339,805)
Current portion of long-term liabilities							(25,000)	33,333	8,333
Net increase (decrease) in working capital	<u>\$ 508,955</u>	<u>\$ 193,015</u>	<u>\$(481,645)</u>	<u>\$(201,891)</u>	<u>\$ 158,350</u>	<u>\$ 186,761</u>	<u>\$ 119,269</u>	<u>\$ 105,073</u>	<u>\$ 587,887</u>

See accompanying notes to financial statements.



# **INTERNAL SERVICE FUNDS**



INTERNAL SERVICE FUNDS

Internal Service Funds are established to finance and account for services and commodities furnished by a designated agency of a governmental unit to other departments of the same governmental unit. Since the services and commodities are supplied exclusively to other departments of a governmental jurisdiction, they are distinguishable from those public services which are rendered to the public in general and which are accounted for in General, Special Revenue, or Enterprise Funds.

Fleet Management Fund - To account for the operation, maintenance, and timely replacement of the City's fleet of vehicles which serves the transportation needs of all City departments and divisions.

Risk Management Fund - To finance and account for the City's risk management and insurance programs.

Central Service Fund - To account for mailing, stuffing, and duplication costs and charges for the City's centralized mail and duplication center.

CITY OF SACRAMENTO  
INTERNAL SERVICE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 1981

	<u>Central Service Fund</u>	<u>Fleet Management Fund</u>	<u>Risk Management Fund</u>	<u>Total</u>
<u>Assets</u>				
Current assets:-				
Cash and investments	\$32,681	\$ 2,604,257	\$10,902,306	\$13,539,244
Cash with fiscal agents			160,000	160,000
Receivables (net of allowances for uncollectibles):				
Accounts		29,881	128,453	158,334
Accrued interest		62,365	251,410	313,775
Prepaid expenses			<u>185,833</u>	<u>185,833</u>
Total current assets	<u>32,681</u>	<u>2,696,503</u>	<u>11,628,002</u>	<u>14,357,186</u>
Property, plant and equipment:				
Land		25,369		25,369
Buildings and plant		1,367,069		1,367,069
Machinery and equipment	51,624	15,283,360		15,334,984
Construction in progress		41,281		41,281
Less accumulated depreciation	<u>(10,376)</u>	<u>(7,935,155)</u>		<u>(7,945,531)</u>
Total property, plant and equipment	<u>41,248</u>	<u>8,781,924</u>		<u>8,823,172</u>
Total assets	<u>\$73,929</u>	<u>\$11,478,427</u>	<u>\$11,628,002</u>	<u>\$23,180,358</u>
<u>Liabilities and Fund Equity</u>				
Current liabilities:				
Accounts payable and accrued expenses	\$ 8,887	\$ 608,509	\$ 537,850	\$ 1,155,246
Accrued claims			5,853,908	5,853,908
Current portion of lease obligation payable	6,978			6,978
Incurred but unreported claims			<u>750,000</u>	<u>750,000</u>
Total current liabilities	<u>15,865</u>	<u>608,509</u>	<u>7,141,758</u>	<u>7,766,132</u>
Total liabilities	<u>15,865</u>	<u>608,509</u>	<u>7,141,758</u>	<u>7,766,132</u>
Fund equity:-				
Contributions	23,764	6,972,197		6,995,961
Retained earnings:				
Reserved for self-insurance			4,300,000	4,300,000
Unreserved	<u>34,300</u>	<u>3,897,721</u>	<u>186,244</u>	<u>4,118,265</u>
Total retained earnings	<u>34,300</u>	<u>3,897,721</u>	<u>4,486,244</u>	<u>8,418,265</u>
Total fund equity	<u>58,064</u>	<u>10,869,918</u>	<u>4,486,244</u>	<u>15,414,226</u>
Total liabilities and fund equity	<u>\$73,929</u>	<u>\$11,478,427</u>	<u>\$11,628,002</u>	<u>\$23,180,358</u>

See accompanying notes to financial statements.

## CITY OF SACRAMENTO

## INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN RETAINED EARNINGS  
FOR THE YEAR ENDED JUNE 30, 1981

	<u>Central Service Fund</u>	<u>Fleet Management Fund</u>	<u>Risk Management Fund</u>	<u>Total</u>
Operating revenues - charges for services	\$390,406	\$7,862,224	\$ 7,600,578	\$15,853,208
Operating expenses:				
Employee services	35,464	1,755,621	260,381	2,051,466
Services and supplies	360,802	3,995,697	247,121	4,603,620
Depreciation	4,636	1,563,190		1,567,826
Insurance premiums			4,312,694	4,312,694
Claims			<u>3,455,800</u>	<u>3,455,800</u>
Total operating expenses	<u>400,902</u>	<u>7,314,508</u>	<u>8,275,996</u>	<u>15,991,406</u>
Operating income (loss)	<u>(10,496)</u>	<u>547,716</u>	<u>(675,418)</u>	<u>(138,198)</u>
Nonoperating revenues (expenses):				
Interest revenue	368	292,990	1,399,850	1,693,208
Interest expense	(2,479)			(2,479)
Insurance claims recovery			31,344	31,344
Miscellaneous revenue		5,464	4,836	10,300
Self-insurance dividend revenue	1,669	41,105		42,774
Self-insurance dividend paid			<u>(2,200,000)</u>	<u>(2,200,000)</u>
Total nonoperating revenues (expenses)	<u>(442)</u>	<u>339,559</u>	<u>(763,970)</u>	<u>(424,853)</u>
Net income (loss)	<u>(10,938)</u>	<u>887,275</u>	<u>(1,439,388)</u>	<u>(563,051)</u>
Retained earnings, July 1	47,213	3,030,600	5,938,462	9,016,275
Prior period adjustment - compensated absences	<u>(1,975)</u>	<u>(175,354)</u>	<u>(6,330)</u>	<u>(183,659)</u>
Retained earnings, July 1, restated	45,238	2,855,246	5,932,132	8,832,616
Equity transfers in		155,200		155,200
Equity transfers (out)			<u>(6,500)</u>	<u>(6,500)</u>
Retained earnings, June 30	<u>\$ 34,300</u>	<u>\$3,897,721</u>	<u>\$ 4,486,244</u>	<u>\$ 8,418,265</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION  
FOR THE YEAR ENDED JUNE 30, 1981

	<u>Central Service Fund</u>	<u>Fleet Management Fund</u>	<u>Risk Management Fund</u>	<u>Total</u>
Sources of working capital:—				
Operations:				
Net income (loss)	\$(10,938)	\$ 887,275	\$(1,439,388)	\$ (563,051)
Add depreciation not requiring working capital	<u>4,636</u>	<u>1,563,190</u>	<u>          </u>	<u>1,567,826</u>
Working capital provided (required) by operations	(6,302)	2,450,465	(1,439,388)	1,004,775
Equity transfers in		155,200		155,200
Contributions from other funds	1,933			1,933
Increase in long-term debt				
Decrease in long-term receivable				
Total sources of working capital	<u>(4,369)</u>	<u>2,605,665</u>	<u>(1,439,388)</u>	<u>1,161,908</u>
Uses of working capital:				
Acquisition of property, plant and equipment	3,942	2,827,142		2,831,084
Equity transfers out		31,226	6,500	37,726
Decrease in long-term debt	<u>6,978</u>	<u>          </u>	<u>          </u>	<u>6,978</u>
Total uses of working capital	<u>10,920</u>	<u>2,858,368</u>	<u>6,500</u>	<u>2,875,788</u>
Net increase (decrease) in working capital	<u>\$(15,289)</u>	<u>\$ (252,703)</u>	<u>\$(1,445,888)</u>	<u>\$(1,713,880)</u>
Elements of net increase (decrease) in working capital:				
Cash and investments	\$(21,731)	\$ (69,684)	\$ 958	\$ (90,457)
Cash with fiscal agents			20,000	20,000
Receivables (net of allowances for uncollectibles)		31,670	76,204	107,874
Prepaid expenses			(34,011)	(34,011)
Accounts payable and accrued expenses	3,984	(214,689)	(599,759)	(810,464)
Accrued claims			(909,280)	(909,280)
Current portion of lease payable	<u>2,458</u>	<u>          </u>	<u>          </u>	<u>2,458</u>
Net increase (decrease) in working capital	<u>\$(15,289)</u>	<u>\$ (252,703)</u>	<u>\$(1,445,888)</u>	<u>\$(1,713,880)</u>

See accompanying notes to financial statements.



# TRUST & AGENCY FUNDS

## TRUST AND AGENCY FUNDS

Trust and Agency Funds are established to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Trust funds are often almost indistinguishable from agency funds. From an accounting standpoint, the difference between the two is principally one of degree. Trust funds involve more complex administrative and financial problems, such as the investment of fund assets. Agency funds operate as a clearing mechanism. Cash resources are collected, held for a brief period, and then disbursed to the proper recipients.

In both cases, the City has a fiduciary responsibility for cash and other assets which it does not own outright. Thus, the two types of funds are classified under a joint caption. These funds are divided into four subcategories:

Expendable Trust wherein the trust corpus can be expended.

Nonexpendable Trust wherein the trust corpus cannot be expended.

Pension Trust used to account for the employees' retirement system.

Agency Fund used to account for funds when the City is acting as an agent for others.



CITY OF SACRAMENTO  
TRUST AND AGENCY FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 1931

	<u>Agency Funds</u>	<u>Expendable Trust Funds</u>	<u>Nonexpendable Trust Funds</u>	<u>Pension Trust Fund</u>	<u>Total</u>
<u>Assets</u>					
Current assets:					
Cash and investments	\$831,166	\$20,042,339	\$885,725	\$ 7,445,080	\$ 29,204,310
Cash with fiscal agent - deferred compensation		992,297			992,297
Investments at amortized cost				116,204,324	116,204,324
Accounts receivable	67,873	7,582		681,564	757,019
Accrued interest	19,084	17,576	321	1,625,828	1,662,809
Prepaid expenses	<u>6,346</u>				<u>6,346</u>
Total current assets	<u>924,469</u>	<u>21,059,794</u>	<u>886,046</u>	<u>125,956,796</u>	<u>148,827,105</u>
Property, plant and equipment:					
Machinery and equipment	30,749				30,749
Less accumulated depreciation	<u>(12,338)</u>				<u>(12,338)</u>
Total property, plant and equipment	<u>18,411</u>				<u>18,411</u>
Total assets	<u>\$942,880</u>	<u>\$21,059,794</u>	<u>\$886,046</u>	<u>\$125,956,796</u>	<u>\$148,845,516</u>
<u>Liabilities and Fund Equity</u>					
Liabilities:					
Accounts payable	\$243,246	\$19,564,556		\$ 33,989	\$ 19,841,791
Benefits payable				613,452	613,452
Deferred revenue				585,671	585,671
Due to other government agencies	<u>699,634</u>				<u>699,634</u>
Total liabilities	<u>942,880</u>	<u>19,564,556</u>		<u>1,233,112</u>	<u>21,740,548</u>
Fund equity:					
Reserved for trust purposes		1,495,238	\$886,046		2,381,284
Reserved for employees' retirement system				<u>124,723,684</u>	<u>124,723,684</u>
Total fund equity		<u>1,495,238</u>	<u>886,046</u>	<u>124,723,684</u>	<u>127,104,968</u>
Total liabilities and fund equity	<u>\$942,880</u>	<u>\$21,059,794</u>	<u>\$886,046</u>	<u>\$125,956,796</u>	<u>\$148,845,516</u>

See accompanying notes to financial statements.



CITY OF SACRAMENTO  
 AGENCY FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 1981

	<u>Mountain Valley Library System</u>	<u>Capitol Area Development Authority</u>	<u>Convention &amp; Visitors Bureau</u>	<u>Total Agency Funds</u>
<u>Assets</u>				
Current assets:				
Cash and investments	\$193,006	\$502,857	\$135,303	\$831,166
Receivables	58,617		9,256	67,873
Accrued interest	4,764	13,057	1,263	19,084
Prepaid expenses		<u>6,346</u>		<u>6,346</u>
Total current assets	<u>256,387</u>	<u>522,260</u>	<u>145,822</u>	<u>924,469</u>
Property, plant and equipment:				
Machinery and equipment			30,749	30,749
Less accumulated depreciation			<u>(12,338)</u>	<u>(12,338)</u>
Total property, plant and equipment			<u>18,411</u>	<u>18,411</u>
Total assets	<u>\$256,387</u>	<u>\$522,260</u>	<u>\$164,233</u>	<u>\$942,880</u>
<u>Liabilities</u>				
Accounts payable	\$ 26,333	\$160,688	\$ 56,225	\$243,246
Due to other government agencies	<u>230,054</u>	<u>361,572</u>	<u>108,008</u>	<u>699,634</u>
Total liabilities	<u>\$256,387</u>	<u>\$522,260</u>	<u>\$164,233</u>	<u>\$942,880</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
 AGENCY FUNDS  
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 1981

	<u>Balance July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30</u>
<b>MOUNTAIN VALLEY LIBRARY SYSTEM</b>				
<u>Assets</u>				
Cash and investments	\$ 75,775	\$459,976	\$342,745	\$193,006
Accounts receivable	5,120	381,700	328,203	58,617
Accrued interest	3,256	4,764	3,256	4,764
Total assets	<u>\$ 84,151</u>	<u>\$846,440</u>	<u>\$674,204</u>	<u>\$256,387</u>
<u>Liabilities</u>				
Accounts payable	\$ 20,475	\$251,544	\$245,686	\$ 26,333
Due to other government agencies	63,676	166,378	_____	230,054
Total liabilities	<u>\$ 84,151</u>	<u>\$417,922</u>	<u>\$245,686</u>	<u>\$256,387</u>
<b>CAPITOL AREA DEVELOPMENT AUTHORITY</b>				
<u>Assets</u>				
Cash and investments	\$530,381	\$1,610,937	\$1,638,461	\$502,857
Accounts receivable	11,956	_____	11,956	_____
Accrued interest	17,864	13,057	17,864	13,057
Prepaid expenses	25,581	_____	19,235	6,346
Total assets	<u>\$585,782</u>	<u>\$1,623,994</u>	<u>\$1,687,516</u>	<u>\$522,260</u>
<u>Liabilities</u>				
Accounts payable	\$141,011	\$646,131	\$626,454	\$160,688
Due to other government agencies	444,771	_____	83,199	361,572
Total liabilities	<u>\$585,782</u>	<u>\$646,131</u>	<u>\$709,653</u>	<u>\$522,260</u>

	<u>Balance July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30</u>
<b>CONVENTION &amp; VISITORS BUREAU</b>				
<u>Assets</u>				
Cash and investments	\$ 42,405	\$ 663,406	\$ 570,508	\$135,303
Accounts receivable	8,899	30,561	30,204	9,256
Accrued interest	158	1,263	158	1,263
Machinery and equipment	27,109	3,640		30,749
Allowance for depreciation	<u>(9,665)</u>	<u>(2,673)</u>		<u>(12,338)</u>
<b>Total assets</b>	<u>\$ 68,906</u>	<u>\$ 696,197</u>	<u>\$ 600,870</u>	<u>\$164,233</u>
<u>Liabilities</u>				
Accounts payable	\$ 44,535	\$ 335,489	\$ 323,799	\$ 56,225
Due to other government agencies	<u>24,371</u>	<u>83,637</u>		<u>108,008</u>
<b>Total liabilities</b>	<u>\$ 68,906</u>	<u>\$ 419,126</u>	<u>\$ 323,799</u>	<u>\$164,233</u>
 <b>TOTALS - ALL AGENCY FUNDS</b>				
<u>Assets</u>				
Cash and investments	\$648,561	\$2,734,319	\$2,551,714	\$831,166
Accounts receivable	25,975	412,261	370,363	67,873
Accrued interest	21,278	19,084	21,278	19,084
Prepaid expenses	25,581		19,235	6,346
Machinery and equipment	27,109	3,640		30,749
Allowance for depreciation	<u>(9,665)</u>	<u>(2,673)</u>		<u>(12,338)</u>
<b>Total assets</b>	<u>\$738,839</u>	<u>\$3,166,631</u>	<u>\$2,962,590</u>	<u>\$942,880</u>
<u>Liabilities</u>				
Accounts payable	\$206,021	\$1,233,164	\$1,195,939	\$243,246
Due to other government agencies	<u>532,818</u>	<u>250,015</u>	<u>83,199</u>	<u>699,634</u>
<b>Total liabilities</b>	<u>\$738,839</u>	<u>\$1,483,179</u>	<u>\$1,279,138</u>	<u>\$942,880</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
EXPENDABLE TRUST FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 1981

	<u>Ann Land Indigent</u>	<u>Bertha Henschel Indigent</u>	<u>Crocker Art Museum</u>	<u>Other Trusts</u>	<u>Community Services</u>	<u>Crocker Art Museum Association (CAMA)</u>	<u>Housing and Redevelopment</u>	<u>Deferred Compensation</u>	<u>Total</u>
<u>Assets</u>									
Cash and investments	\$31,228	\$118,832	\$220,962	\$100,665	\$36,906	\$250,093	\$19,283,653		\$20,042,339
Cash with fiscal agent								\$992,297	992,297
Accounts receivable	1,233	1,232	234			4,883			7,582
Accrued interest on investments	<u>1,967</u>	<u>8,928</u>	<u>5,130</u>	<u>1,551</u>					<u>17,576</u>
Total assets	<u>\$34,428</u>	<u>\$128,992</u>	<u>\$226,326</u>	<u>\$102,216</u>	<u>\$36,906</u>	<u>\$254,976</u>	<u>\$19,283,653</u>	<u>\$992,297</u>	<u>\$21,059,794</u>
<u>Liabilities and Fund Balance</u>									
Accounts payable			\$ 5	\$ 25,333	\$ 589	\$254,976	\$19,283,653		\$19,564,556
Fund balance:									
Reserved for trust purposes	<u>\$34,428</u>	<u>\$128,992</u>	<u>226,321</u>	<u>76,883</u>	<u>36,317</u>			<u>\$992,297</u>	<u>1,495,238</u>
Total liabilities and fund balance	<u>\$34,428</u>	<u>\$128,992</u>	<u>\$226,326</u>	<u>\$102,216</u>	<u>\$36,906</u>	<u>\$254,976</u>	<u>\$19,283,653</u>	<u>\$992,297</u>	<u>\$21,059,794</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
EXPENDABLE TRUST FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 1981

	<u>Ann Land Indigent</u>	<u>Bertha Henschel Indigent</u>	<u>Crocker Art Museum</u>	<u>Other Trust</u>	<u>Community Services</u>	<u>Deferred Compensation</u>	<u>Total</u>
Revenues:							
Interest on investments	\$24,984	\$ 50,051	\$ 20,606	\$ 8,089		\$ 65,894	\$ 169,624
Contributions			216,068	1,200			217,268
Miscellaneous	2,042	2,041	10,703	1,771	\$221,733		238,290
Employee contributions						245,164	245,164
Total revenues	<u>27,026</u>	<u>52,092</u>	<u>247,377</u>	<u>11,060</u>	<u>221,733</u>	<u>311,058</u>	<u>870,346</u>
Expenditures - general government	<u>7,629</u>	<u>14,091</u>	<u>107,592</u>	<u>89</u>	<u>226,877</u>	<u>3,610</u>	<u>359,888</u>
Excess of revenues over (under) expenditures	19,397	38,001	139,785	10,971	(5,144)	307,448	510,458
Fund balances, July 1	<u>15,031</u>	<u>90,991</u>	<u>86,536</u>	<u>65,912</u>	<u>41,461</u>	<u>684,849</u>	<u>984,780</u>
Fund balances, June 30	<u>\$34,428</u>	<u>\$128,992</u>	<u>\$226,321</u>	<u>\$76,883</u>	<u>\$ 36,317</u>	<u>\$992,297</u>	<u>\$1,495,238</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
NONEXPENDABLE TRUST FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 1981

	<u>Ann Land Memorial</u>	<u>Fratt</u>	<u>Bertha Henschel Memorial</u>	<u>Alice Miller</u>	<u>Total</u>
<u>Assets</u>					
Cash and investments	\$280,286	\$4,295	\$594,162	\$6,982	\$885,725
Accrued interest	<u>          </u>	<u>100</u>	<u>58</u>	<u>163</u>	<u>321</u>
Total assets	<u>\$280,286</u>	<u>\$4,395</u>	<u>\$594,220</u>	<u>\$7,145</u>	<u>\$886,046</u>
<u>Fund Balance</u>					
Reserved for trust purposes	<u>\$280,286</u>	<u>\$4,395</u>	<u>\$594,220</u>	<u>\$7,145</u>	<u>\$886,046</u>
Total fund balance	<u>\$280,286</u>	<u>\$4,395</u>	<u>\$594,220</u>	<u>\$7,145</u>	<u>\$886,046</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
NONEXPENDABLE TRUST FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 1981

	<u>Ann Land Memorial</u>	<u>Fratt</u>	<u>Bertha Henschel Memorial</u>	<u>Alice Miller</u>	<u>Total</u>
Operating revenues:					
Interest on investments	\$ 1,200	\$ 527	\$ 2,432	\$ 850	\$ 5,009
Gain on sale of investment	<u>5,853</u>	<u>        </u>	<u>96,560</u>	<u>        </u>	<u>102,413</u>
Total operating revenues	<u>7,053</u>	<u>527</u>	<u>98,992</u>	<u>850</u>	<u>107,422</u>
Operating expenses:					
Administration fees		<u>6</u>		<u>9</u>	<u>15</u>
Total operating expenses		<u>6</u>		<u>9</u>	<u>15</u>
Net income	7,053	521	98,992	841	107,407
Fund balance, July 1	<u>273,233</u>	<u>3,874</u>	<u>495,228</u>	<u>6,304</u>	<u>778,639</u>
Fund balance, June 30	<u>\$280,286</u>	<u>\$4,395</u>	<u>\$594,220</u>	<u>\$7,145</u>	<u>\$886,046</u>

See accompanying notes to financial statements.

CITY OF SACRAMENTO  
NONEXPENDABLE TRUST FUNDS  
COMBINING STATEMENT OF CHANGES IN FINANCIAL POSITION  
FOR THE YEAR ENDED JUNE 30, 1981

	<u>Ann Land Memorial</u>	<u>Fratt</u>	<u>Bertha Henschel Memorial</u>	<u>Alice Miller</u>	<u>Total</u>
Sources of working capital —					
Operations	\$7,053	\$521	\$98,992	\$841	\$107,407
Total sources of working capital and net increase in working capital	<u>\$7,053</u>	<u>\$521</u>	<u>\$98,992</u>	<u>\$841</u>	<u>\$107,407</u>
Elements of net increase in working capital:					
Cash	\$7,053	\$421	\$98,934	\$678	\$107,086
Receivables	<u>      </u>	<u>100</u>	<u>    58</u>	<u>163</u>	<u>    321</u>
Net increase in working capital	<u>\$7,053</u>	<u>\$521</u>	<u>\$98,992</u>	<u>\$841</u>	<u>\$107,407</u>

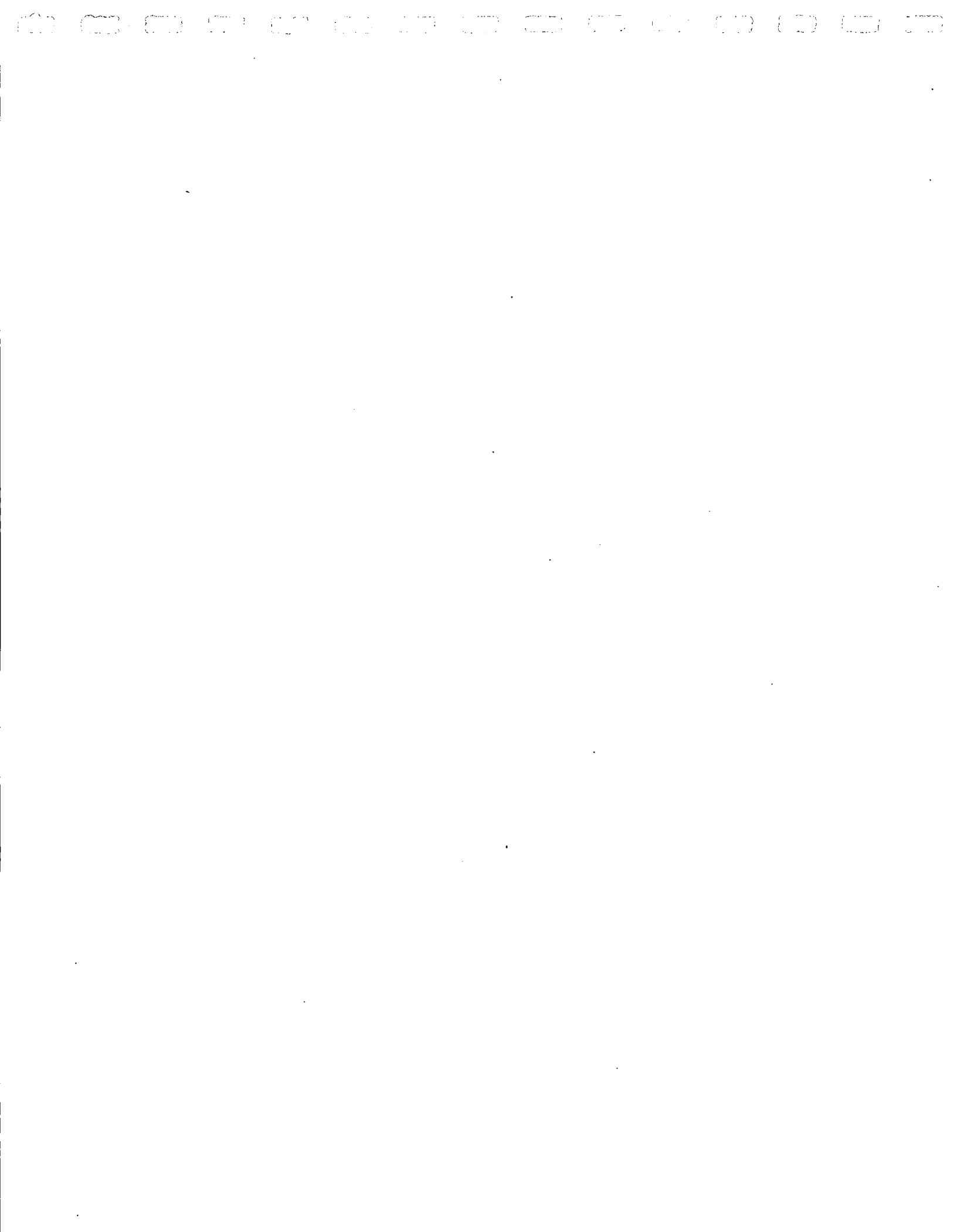
See accompanying notes to financial statements.





CITY OF SACRAMENTO  
STATISTICAL SECTION

*Annual Financial Report*



CITY OF SACRAMENTO  
 COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
 YEAR ENDED JUNE 30, 1981

	<u>Balance</u> <u>June 30, 1980</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>June 30, 1981</u>
General Fund	\$ 12,044,904	\$ 89,600,783	\$ 93,506,235	\$ 8,139,452
Special Revenue Funds:				
State Gasoline Tax Fund	3,827,259	3,168,992	4,073,768	2,922,483
Public Works Employment Act of 1976 - Title I	(6,254)	19,500	13,246	-0-
Housing and Redevelopment Agency Fund	(37,302)	878,957	1,032,614	(190,959)
Community Development Block Grant	527,220	6,933,112	7,927,659	(467,327)
Traffic Safety Fund	(15,930)	938,653	960,361	(37,638)
Major Street Construction Fund	2,950,022	2,012,650	1,347,065	3,615,607
Revenue Sharing Fund	4,183,072	5,515,432	4,778,272	4,920,232
Bikeway Fund	447,821	90,146	385,370	152,597
Park Development Fund	1,666,337	1,088,076	1,530,605	1,223,808
Comprehensive Employment and Training Act Fund	(12,436)	5,563,690	5,446,826	104,428
State Grants Fund - Community Services	(205,959)	271,839	452,725	(386,845)
Bridge Construction Fund	538,389	78,312	155,445	461,256
Pocket Area Trunk Sewer Maintenance Fund	737,571	104,367	6,612	835,326
Supplemental Retirement Fund	2,156,413	406,070	125,280	2,437,203
Urban Development Action Grant	-0-	603,090	603,090	-0-
Flood and Drainage Bonds, Series A,B,C*	3,604,056	668,619	503,890	3,768,785
Transportation Development Act Fund	-0-	367,587	7,678	359,909
Debt Service Fund	260	853,665	853,665	260
Trust and Agency Funds:				
Retirement Fund	107,563,785	80,046,444	63,960,825	123,649,404
Other Trust Funds	1,093,072	25,990,304	6,155,312	20,928,064
Mt. Valley Library System	75,775	459,975	342,744	193,006
Capitol Area Development Authority	530,381	1,604,460	1,631,984	502,857
Convention Bureau	42,405	663,406	570,508	135,303
Special Assessment Funds:				
1911 Act	35,554	565,802	380,417	220,939
1915 Act	5,124,396	6,185,280	5,283,681	6,025,995
1913 Act	80,282	727,428	515,040	292,670

(Combined Statement of Cash Receipts  
and Disbursements)

	Balance June 30, 1980	Receipts	Disbursements	Balance June 30, 1981
<b>Enterprise Funds:</b>				
Water Fund	\$ 9,499,275	\$ 19,310,413	\$ 20,017,944	\$ 8,791,744
Sewer Fund	7,381,347	17,042,261	14,958,145	9,465,463
Waste Removal Fund	(81,942)	7,231,425	7,837,156	(687,673)
Lawn and Garden Fund	(244,536)	2,601,816	2,808,509	(451,229)
Golf Fund	95,549	1,467,323	1,297,552	265,320
Parking Fund and Authority	4,612,002	6,841,553	6,768,374	4,685,181
Community Center Fund	327,213	3,927,725	3,875,201	379,737
Boat Harbor Fund	151,000	344,109	267,079	228,030
<b>Internal Service Funds:</b>				
Fleet Management Fund	2,673,941	8,322,692	8,392,376	2,604,257
Risk Management Fund	10,901,348	9,696,982	9,696,024	10,902,306
Central Services Fund	54,412	381,529	403,260	32,681
<b>Cash with fiscal agents:</b>				
Enterprise Funds - Water	312,070	181,975	157,044	337,001
Internal Service Funds - Risk Management	100,000	75,000	15,000	160,000
Trust Funds - Deferred Compensation Fund	684,849	307,448	-0-	992,297
<b>Memorandum Totals</b>	<b><u>\$183,417,621</u></b>	<b><u>\$313,138,890</u></b>	<b><u>\$279,044,581</u></b>	<b><u>\$217,511,930</u></b>

\*Reclassified for comparative purposes.

CITY OF SACRAMENTO  
 RECONCILIATION OF BANK ACCOUNTS AND INVESTMENTS  
 TO TREASURER'S CASH - ALL FUNDS  
 YEAR ENDED JUNE 30, 1981

<u>General Ledger Balances</u>		<u>Bank and Investment Balances</u>	
General Fund	\$ 8,139,452	Wells Fargo Bank - General Account	\$ 113,030
Special Revenue Funds	19,718,865	Treasurer's unrecorded in-transit transactions	(1,777,628)
Debt Service Fund	260	Retirement System Investments	116,204,323
Capital Project Funds	-0-	Sacramento Housing and Redevelopment Agency	19,283,653
Trust and Agency Funds	146,400,931	Trust Fund Investments	3,122,125
Special Assessment Funds	6,539,604	Other (Street Improvement Bonds)	626,341
Enterprise Funds	23,013,574	Investments (per Schedule)	<u>74,588,514</u>
Internal Service Funds	<u>13,699,244</u>	Cash with Treasurer	212,161,358
Total Treasurer's and Fiscal Agents' Cash	<u>\$217,511,930</u>	*Cash with Fiscal Agents	<u>5,350,572</u>
		Total Treasurer's and Fiscal Agents' Cash	<u>\$217,511,930</u>

\*Cash with Fiscal Agents:

Water Fund - Bank of America	\$ 337,001
Flood and Drainage Fund - Wells Fargo	3,861,274
Other Trusts - I.C.M.A.	992,297
Risk Management - various	<u>160,000</u>
	<u>\$ 5,350,572</u>

CITY OF SACRAMENTO  
 COMBINED SCHEDULE OF INVESTMENTS  
 JUNE 30, 1981

ALL FUNDS	<u>Description</u>	<u>Interest Rates (%)</u>	<u>Maturity</u>	<u>Amount</u>
Bank of America	Time Certificate of Deposit	11.0	298 days	\$ 1,700,000
California Canadian Bank	Time Certificate of Deposit	9.625	325 days	1,000,000
Sacramento Savings and Loan	Time Certificate of Deposit	13.125 - 13.25	365 days	850,000
Capital Federal Savings and Loan	Negotiable Certificate of Deposit	13.25 - 13.5	2-3 years	1,500,000
North Carolina Bank	Negotiable Certificate of Deposit	14.75	2 years	1,500,000
Federal Home Loan	Negotiable Certificate of Deposit	14.55	4 years	1,000,146
Crocker Bank	Negotiable Certificate of Deposit	14.8	2-3 years	1,875,000
First National Bank Chicago	Negotiable Certificate of Deposit	13.75 - 14.25	2 years	1,250,643
Bank of America	Negotiable Certificate of Deposit	10.5	5 years	3,000,000
San Diego Federal	Certificate of Deposit	18.625	30-58 days	2,000,000
State Savings and Loan	Certificate of Deposit	16.50 - 18.25	180-365 days	2,500,000
Seattle First National Bank	Certificate of Deposit	15.125	365 days	1,000,000
Bank of America	Certificate of Deposit	16.875	365 days	1,000,000
First National Bank of Chicago	Certificate of Deposit	13.75	2 years	500,000
Crocker Bank	Certificate of Deposit	15.75	2 years	2,000,000
Chase Manhattan	Commercial Paper	14.82	180 days	1,851,800
U. S. Treasury Notes		10.375 - 15.625		6,495,940
Federal Home Loan Banks		11.3 - 11.6		3,054,930
Federal National Mortgage Association		11.7 - 14.25		3,724,771
Federal Farm Credit Banks		10.6 - 12.0		8,186,045
Government National Mortgage Association		9.5 - 11.0		12,097,514
Repurchase Agreements		18.00		2,660,700
Bankers Acceptance Notes - Foreign		15.20 - 18.60		13,841,025
<b>TOTAL INVESTMENTS</b>				<b><u>\$74,588,514</u></b>

CITY OF SACRAMENTO  
INVESTMENTS HELD IN TRUST  
JUNE 30, 1981

1915 Street Improvement Bonds	\$ 1,172
U.S. Treasury Bonds @ 3½%	488
Various corporate bonds	2,860,131
Stock	<u>260,334</u>
TOTAL	<u>\$3,122,125</u>

CITY OF SACRAMENTO  
COMBINED SCHEDULE OF TAXES RECEIVABLE  
JUNE 30, 1980

Taxes collected unremitted to City	<u>\$2,600,312</u>
TOTAL TAXES RECEIVABLE	<u>\$2,600,312</u>

ALL FUNDS  
 SCHEDULE OF REIMBURSEMENTS (1)  
 FOR THE YEAR ENDED JUNE 30, 1981

TRANSFER FROM	TRANSFER TO		
	General Fund	Waste Removal	Total
Gas tax 2106	\$1,021,366		\$1,021,366
Gas tax 2107	1,134,373	\$204,510	1,338,883
Traffic safety	812,993		812,993
Revenue sharing	1,689,655	78,181	1,767,836
Pocket area trunk sewer maintenance	6,274		6,274
Gas tax 2107.5	625		625
Sewer	281,521		281,521
Waste removal	12,500		12,500
Lawn and garden		73,912	73,912
Risk management	16,610		16,610
<b>Total</b>	<b>\$4,975,917</b>	<b>\$356,603</b>	<b>\$5,332,520</b>

(1) Transactions to reimburse a fund for specific expenditures incurred for the benefit of another fund.

ALL FUNDS  
 OPERATING TRANSFERS (2)  
 FOR THE YEAR ENDED JUNE 30, 1981

TRANSFER FROM	TRANSFER TO			Total
	General Fund	Debt Service	Lawn and Garden	
Park development	\$ 500,000			\$ 500,000
Revenue sharing	723,000			723,000
Bikeway	4,000			4,000
General		\$853,665		853,665
Waste removal			\$754,746	754,746
<b>Total</b>	<b>\$1,227,000</b>	<b>\$853,665</b>	<b>\$754,746</b>	<b>\$2,835,411</b>

(2) Transactions to allocate resources from one fund to another fund not contingent on the incurrence of specific expenditures.



ALL FUNDS  
EQUITY TRANSFERS (3)  
FOR THE YEAR ENDED JUNE 30, 1981

<u>TRANSFERS FROM (OUT)</u>	<u>TRANSFERS TO (IN)</u>		
	<u>Fleet Management</u>	<u>Transportation Development. Act</u>	<u>Total</u>
General	\$ 36,960		\$ 36,960
Bikeway		\$239,938	239,938
Waste removal	111,740		111,740
Risk management	<u>6,500</u>		<u>6,500</u>
Total	<u>\$155,200</u>	<u>\$239,938</u>	<u>\$395,138</u>

(3) Transactions recording equity contributions between funds.

CITY OF SACRAMENTO  
 COMBINED SCHEDULE OF BONDS PAYABLE  
 FOR FISCAL YEAR ENDING JUNE 30, 1981

	Interest Rates		Issue	Final	Principal	Authorized	Issued	Retired	Outstanding
	High	Low	Date	Maturity	Due				
				Date	1980-81				
<b>General Obligation Bonds:</b>									
1965 Municipal Improvements						\$15,000,000			
Series A	4	3	1965	1995	\$175,000		\$ 5,500,000	\$ 2,105,000	\$ 3,395,000
Series B	5	4	1965	1995	150,000		5,000,000	1,640,000	3,360,000
Series C	6	4.5	1965	2001	95,000		4,500,000	745,000	3,755,000
Total General Obligation Bonds						<u>\$15,000,000</u>	<u>\$15,000,000</u>	<u>\$ 4,490,000</u>	<u>\$10,510,000</u>
<b>Revenue Bonds:</b>									
1960 Water Revenue Bonds						\$25,000,000			
Series A	4.25	3.75	1960	2000	\$130,000		\$ 6,000,000	\$ 1,775,000	\$ 4,225,000
Series B-I	4	3.5	1961	2000	185,000		8,000,000	2,485,000	5,515,000
Series B-II	3.75	3.25	1961	2000	180,000		7,905,000	2,390,000	5,515,000
Series C	6.5	5.25	1977	2002	40,000		3,095,000	85,000	3,010,000
1962 Water Revenue Bonds	5	3.7	1962	1992	95,000	2,500,000	2,500,000	1,120,000	1,380,000
1968 Sewer Revenue A Bonds	6	4	1968	1998	225,000	9,000,000	8,000,000	1,435,000	6,565,000
1968 Parking Authority Revenue Bonds									
Series A	6	4.5	1968	1999	230,000	8,000,000	8,000,000	1,435,000	6,565,000
1975 Parking Authority Revenue Bonds									
Series B	6.9988		1975	2000	130,000	5,450,000	5,450,000	430,000	5,020,000
Total Revenue Bonds						<u>\$49,950,000</u>	<u>\$48,950,000</u>	<u>\$11,155,000</u>	<u>\$37,795,000</u>

CITY OF SACRAMENTO

GENERAL AND SPECIAL REVENUE FUNDS EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS

Fiscal Year	General Government	Public Safety	Public Works	Community Services & Cultural	Library	CETA Program	Capital*	Sub-total	Debt Service	Total
1971-72	\$ 6,165,331	\$19,547,061	\$ 6,089,601	\$ 4,604,733	\$2,044,554			\$ 38,451,280	\$856,040	\$ 39,307,320
1972-73	6,217,760	21,775,204	10,611,664	5,204,306	2,296,507			46,105,441	813,135	46,918,576
1973-74	9,080,187	21,481,397	7,921,915	5,949,939	2,607,052			47,040,490	904,846	47,945,336
1974-75	11,643,097	24,365,017	9,550,990	7,377,116	2,961,892			55,898,112	923,591	56,821,703
1975-76	12,278,599	27,577,890	9,535,532	8,702,006	2,903,744	\$4,056,592		65,054,363	915,590	65,969,953
1976-77	12,378,983	30,325,259	10,606,142	9,087,432	3,495,507	4,379,489		70,272,812	910,015	71,182,827
1977-78	12,806,740	38,369,283	16,263,853	10,608,930	3,790,983	7,481,465		89,321,254	858,768	90,180,022
1978-79	7,113,068	32,232,516	13,756,548	9,873,790	2,699,193	6,586,146		72,261,261	913,265	73,174,526
1979-80	11,377,119	41,075,104	21,263,241	14,744,351	2,663,742	8,184,112		99,307,669	916,340	100,224,009
1980-81	11,668,124	45,074,713	14,545,273	11,348,338	2,994,988	5,080,799	\$12,793,819	103,506,054	853,665	104,359,719

Note: 1973-74 General Government reflects consolidation of Facility Maintenance effort which includes: (1) Building maintenance, (2) Community Center Maintenance, (3) Custodial Services Maintenance, (4) Fire Alarm Maintenance, (5) Street Lighting Maintenance, and (6) Traffic Signal Maintenance.  
\* Capital expenditures previously reported by function.

GENERAL AND SPECIAL REVENUE FUNDS REVENUES BY FUNCTION  
LAST TEN FISCAL YEARS

Fiscal Year	Taxes Property	Taxes Other	Licenses & Permits	Fines & Penalties	Use of Money & Property	From Other Agencies	Current Service Charge	Other Revenue	Total Revenues
1971-72	\$15,508,253	\$11,671,197	\$1,132,391	\$1,148,214	\$ 950,368	\$ 9,099,778	\$ 753,630	\$3,087,895	\$ 43,351,726
1972-73	15,843,375	13,179,812	972,452	1,410,942	1,187,632	13,057,679	560,969	3,463,869	49,676,730
1973-74	14,962,368	14,038,229	915,433	1,500,955	1,874,535	16,057,900	1,586,323	1,676,660	52,612,403
1974-75	15,928,006	16,578,098	1,195,154	1,406,656	2,596,531	15,021,036	1,652,864	1,825,196	56,203,541
1975-76	17,974,663	17,189,443	779,192	1,370,566	1,487,462	23,394,869	2,322,037	2,184,662	66,702,899
1976-77	19,377,561	19,445,727	1,116,337	1,254,198	1,651,885	26,269,438	2,339,077	3,067,313	74,521,536
1977-78	20,836,214	22,431,088	1,513,959	1,327,102	1,837,779	34,430,766	3,641,326	3,584,142	89,602,376
1978-79	9,453,169	28,513,644	2,948,415	1,187,923	2,705,100	32,624,524	5,054,862	1,716,144	84,203,781
1979-80	14,323,686	32,317,488	3,176,812	1,399,605	4,268,273	33,164,629	6,790,782	1,053,320	96,494,595
1980-81	17,685,785	32,455,940	2,894,045	1,652,220	4,326,388	32,129,610	7,627,214	2,477,994	101,249,196

Note: Revenues from other agencies includes grants received from Federal Government for the Comprehensive Employment Training Act. In addition, Other Revenue for 1975-76 and 1976-77 includes transfers from other funds.

CITY OF SACRAMENTO

TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Total Taxes</u>	<u>General Property Taxes</u>	<u>General Sales and Use Taxes</u>	<u>Utility Users' Tax</u>	<u>Business License Taxes</u>	<u>Other Taxes</u>
1971-72	\$27,150,861	\$15,483,171	\$ 7,761,365	\$2,466,431	\$ 875,037	\$ 564,837
1972-73	28,691,136	15,843,375	8,716,637	2,627,675	910,028	593,421
1973-74	28,773,779	14,962,368	9,405,399	2,821,290	951,129	633,593
1974-75	32,373,543	15,928,007	10,393,781	3,320,541	1,240,199	1,491,015
1975-76	36,333,954	18,186,128	11,343,035	3,660,703	1,603,536	1,540,552
1976-77	39,255,798	19,177,561	12,807,479	4,052,821	1,272,138	1,945,799
1977-78	44,637,049	20,836,214	14,978,269	4,604,205	1,440,612	2,777,749
1978-79	37,966,813	9,453,169	17,248,236	5,108,019	1,568,306	4,589,083
1979-80	46,641,174	14,323,686	19,217,353	5,531,979	1,665,341	5,902,815
1980-81	47,704,511	17,685,785	18,776,816	6,881,936	1,795,667	2,564,307

SECURED TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

<u>Fiscal Years</u>	<u>Total Levy</u>	<u>Total Collections</u>	<u>Percent of Levy Collected</u>
1971-72	13,864,732	13,573,573	97.9
1972-73	14,268,027	13,304,589	93.2
1973-74	13,658,039	12,618,197	92.4
1974-75	14,708,882	13,611,008	92.5
1975-76	16,343,745	15,146,772	92.7
1976-77	17,306,793	16,126,843	93.2
1977-78	19,640,721	18,134,257	92.3
1978-79	8,175,021	7,999,362	97.9
1979-80	*	*	*
1980-81	*	*	*

\*Not determinable for individual entities due to Proposition 13.

CITY OF SACRAMENTO

ASSESSED VALUATIONS, TAX RATE AND TAX LEVIED  
LAST TEN FISCAL YEARS

Fiscal Year	State Assessed (Public Utility) <sup>1</sup>			Locally Assessed (Secured Rolls)			Less Property Exemptions	Net Average Subject To Tax	Total Tax Rate Per Hundred	Taxes Levied
	Land Value	Improvements	Personal Property	Land Value	Improvements	Personal Property				
1971-72	\$4,317,650	\$31,225,370	\$17,297,650	\$165,737,707	\$294,819,138	\$23,069,113	\$ 56,718,103	\$479,748,525	2.89	\$13,864,732
1972-73	3,859,220	32,389,450	16,746,840	171,586,001	319,056,551	23,984,416	58,050,077	509,572,401	2.80	14,268,027
1973-74	3,924,820	32,270,690	15,992,990	177,424,667	344,883,940	24,040,252	110,750,265	487,787,094	2.80	13,658,039
1974-75	4,122,480	33,952,660	17,595,830	181,032,025	376,666,918	30,794,780	118,847,477	525,317,216	2.80	14,708,882
1975-76	3,800,110	36,036,350	21,797,650	188,212,982	421,013,360	40,264,727	127,419,967	583,705,212	2.80	16,343,746
1976-77	3,618,850	38,066,000	21,479,130	190,883,309	457,172,971	35,608,718	128,729,240	618,099,738	2.80	17,306,793
1977-78	3,588,660	44,739,990	24,138,050	203,225,799	548,110,301	41,713,026	138,182,724	727,333,102	2.70	19,637,994
1978-79	3,590,800	70,483,670	4,318,130	230,939,070	643,579,994	54,827,864	147,211,001	860,528,527	.95	8,175,021
1979-80	4,026,900	80,466,510	5,322,220	260,209,268	748,371,137	49,456,263	146,847,690	1,001,004,608	-	-
1980-81	3,984,250	79,312,750	4,903,520	310,733,807	886,189,754	16,577,169	38,352,282	1,263,348,968	-	-

Deductions are Veterans & Welfare, Business Inventory and Home Owners' Exemptions.  
Source: County of Sacramento Auditor-Controller (Assessed Values).  
FY 79-80 levy including AB 8 State Assistance Payment.  
Not determinable due to Proposition 13.

GROSS ASSESSED VALUES OF ALL CITY PROPERTY  
LAST TEN FISCAL YEARS

Fiscal Year	Secured Rolls <sup>1</sup>	Unsecured Rolls	Public Utility	Total	Percent Increase (Decrease)
1971-72	483,625,958	67,670,623	52,840,670	604,137,251	6.98
1972-73	514,626,968	68,998,848	52,995,510	636,621,326	5.38
1973-74	546,348,859	78,134,900	52,188,500	676,672,259	6.29
1974-75	588,493,723	85,463,569	55,670,970	729,628,262	7.83
1975-76	649,491,069	95,183,282	61,634,110	806,308,461	10.51
1976-77	683,664,998	115,344,272	63,163,980	862,173,250	6.48
1977-78	793,049,126	116,278,299	72,466,700	981,794,125	12.18
1978-79	929,346,928	139,027,368	78,392,600	1,146,766,896	14.39
1979-80	1,058,036,668	154,753,149	89,815,630	1,302,605,447	11.96
1980-81	1,175,148,448	81,115,618	88,200,520	1,344,464,586	3.11

PROPERTY TAX RATES AND LEVIES - ALL OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS

Fiscal Year	Tax Rates per \$100.00 A.V.					Tax Levies				
	City	County	Schools	Other	Total	City	County	Schools	Other	Total
1971-72	\$2.89	\$4.54	\$6.55	\$.13	\$14.11	\$13,864,732	\$21,780,583	\$31,423,528	\$ 623,673	\$ 67,692,516
1972-73	2.80	4.46	6.64	.13	14.03	14,268,027	22,726,929	33,835,607	662,444	71,493,007
1973-74	2.80	4.46	6.11	.12	13.49	13,658,039	21,755,304	29,803,791	585,344	65,802,478
1974-75	2.80	4.15	6.22	.41	13.58	14,708,882	21,800,664	32,674,730	2,153,800	71,338,076
1975-76	2.80	4.16	6.45	.35	13.76	16,343,745	24,282,137	37,648,986	2,042,968	80,317,836
1976-77	2.80	4.16	6.31	.38	13.65	17,306,793	25,712,949	39,002,093	2,348,779	84,370,614
1977-78	2.70	3.76	6.12	.34	12.92	19,640,721	27,351,522	44,518,967	2,473,275	93,984,485
1978-79	-	-	-	-	4.86	8,175,021	10,756,606	19,275,838	1,118,687	39,326,152
1979-80	-	-	-	-	4.80	-	-	-	-	138,912,902
1980-81	-	-	-	-	4.82	-	-	-	-	172,529,000

<sup>1</sup> Commencing with FY 1978-79 Proposition 13 limits the County Wide Tax Rate at \$4.00 per \$100 assessed value, except for voter approved overrides (i.e. Debt Service, Special Assessments, etc.)

CITY OF SACRAMENTO

1915 ACT PUBLIC IMPROVEMENT ASSESSMENT COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Assessments Due at July 1	Assessments Collected at June 30	Delinquency Data at June 30		Uncollected By Year of Origin
			Amount	Percent	
1971-72	\$2,650,407	\$2,406,243	\$244,164	9.21	\$ 12,325
1972-73	2,622,486	2,419,338	203,148	7.75	12,341
1973-74	2,667,718	2,406,929	260,789	9.78	13,090
1974-75	2,570,452	2,325,436	245,016	9.53	13,525
1975-76	2,749,244	2,498,938	250,306	9.10	21,995
1976-77	4,520,585	3,832,941	687,644	15.21	21,960
1977-78	4,010,833	3,685,215	325,618	8.12	27,508
1978-79	3,858,898	3,573,793	285,105	7.39	34,906
1979-80	3,994,104	3,702,240	291,864	7.31	77,146
1980-81	3,900,999	3,572,120	328,879	8.43	328,879

1915 ACT PUBLIC IMPROVEMENT ASSESSMENTS INDEBTEDNESS  
AS OF JUNE 30, 1981

Payable During Fiscal Year	Principal	Interest	Total
1981-82	\$ 2,235,956	\$ 1,702,408	\$ 3,938,364
1982-83	1,790,814	1,576,690	3,367,504
1983-84	1,609,324	1,458,199	3,067,523
1984-85	1,621,037	1,326,784	2,947,821
1985-86	1,524,549	1,211,347	2,735,896
1986-87	1,475,291	1,104,796	2,580,087
1987-88	1,460,893	999,715	2,460,608
1988-89	1,438,801	885,161	2,323,962
1989-90	1,349,851	772,305	2,122,156
1990-91	1,749,179	635,641	2,384,820
1991-92	1,696,089	494,248	2,190,337
1992-93	1,269,182	379,845	1,649,027
1993-94	1,265,922	284,720	1,550,642
1994-95	1,138,453	194,363	1,332,816
1995-96	917,108	116,809	1,033,917
1996-97	758,494	54,733	813,227
1997-98	148,271	22,080	170,351
1998-99	106,965	14,062	121,027
1999-2000	96,976	8,105	105,081
2000-2001	71,541	3,604	75,145
2001-2002	52,320	932	53,252
<b>Total</b>	<b>\$23,777,016</b>	<b>\$13,246,547</b>	<b>\$37,023,563</b>

CITY OF SACRAMENTO

STATEMENT OF LEGAL DEBT MARGIN AND RATIO OF GENERAL BONDED  
DEBT TO ASSESSED VALUE AND DEBT PER CAPITA

LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Population</u>	<u>Assessed Value</u> <sup>1</sup>	<u>Legal Debt Limit (15%)</u>	<u>Total General Bonded Debt</u>	<u>Legal Debt Margin</u>	<u>Ratio of Debt to Assessed Value</u>	<u>Debt Per Capita</u>
1971-72	268,000	\$571,271,195	\$ 85,690,679	\$15,120,000	\$ 70,570,679	2.6	56.42
1972-73	265,152	601,868,782	90,280,317	14,540,000	75,740,317	2.4	54.84
1973-74	263,800	639,285,905	95,892,886	13,940,000	81,952,886	2.2	52.84
1974-75	262,100	688,197,658	103,229,649	13,320,000	89,909,649	1.9	50.82
1975-76	260,713	759,426,363	113,913,954	12,700,000	101,213,954	1.7	48.71
1976-77	260,713	808,642,667	121,296,400	12,270,000	109,026,400	1.5	47.06
1977-78	261,510	914,433,623	137,165,043	11,840,000	125,325,043	1.3	45.28
1978-79	261,900	1,062,564,742	159,384,711	11,395,000	147,989,711	1.1	43.51
1979-80	264,511	1,193,868,415	179,080,262	10,930,000	168,150,262	1.1	41.32
1980-81	281,104	1,344,690,618	201,703,593	10,510,000	191,193,593	1.1	37.38

<sup>1</sup>Gross Assessed Value less Veterans and Welfare Exemption  
and redevelopment modifications.



CITY OF SACRAMENTO  
STATEMENT OF DIRECT AND OVERLAPPING DEBT  
AS OF JUNE 30, 1981

Name of Governmental Unit	Net Debt Outstanding	Percentage Applicable to the City	City's Share of Debt
City of Sacramento -			
General Obligation Bonds:			
General Bonds	\$ 10,510,000	100%	\$ 10,510,000
Subtotal General Obligation Bonds	<u>10,510,000</u>		<u>10,510,000</u>
1915 Act Bonds:	<u>36,071,665</u>	100%	<u>36,071,665</u>
Revenue Bonds:			
Water Bonds	19,645,000	100%	19,645,000
Sewer Bonds	6,565,000	100%	6,565,000
Parking Bonds	11,585,000	100%	11,585,000
Subtotal Revenue Bonds	<u>37,795,000</u>		<u>37,795,000</u>
Lease/Purchase Agreements:			
Computer	520,961	100%	520,961
Offset Press	6,978	100%	6,978
Del Paso Library	104,314	100%	104,314
Subtotal Lease/Purchases	<u>632,253</u>		<u>632,253</u>
Community Center Authority of City of Sacramento	17,825,000	100%	17,825,000
Sacramento Housing and Redevelopment Agency	4,464,937	100%	4,464,937
County of Sacramento	10,170,000	37%	3,762,900
Sacramento Municipal Utility District	569,879,000	37%	210,855,230
Sacramento-Yolo Port District	5,265,000	35%	1,842,750
Sacramento County Regional Sanitation District	75,000,000	37%	27,750,000
School Districts:			
Los Rios Community College District	4,200,000	31%	1,302,000
Sacramento Unified School District	19,920,000	56%	11,155,200
Del Paso Heights Elementary School District	84,000	98%	82,320
Elk Grove High School Bonds	15,000	29%	4,350
Elk Grove Unified School Bonds	15,705,000	18%	2,826,900
Grant High School Bonds	1,174,000	58%	680,920
North Sacramento Elementary School Bonds	80,000	100%	80,000
Pacific Elementary School Bonds	10,000	34%	3,400
Rio Linda Elementary School Bonds	761,000	.23%	1,750
Robla Elementary School Bonds	27,000	92%	24,840
San Juan Unified School Bonds	14,683,000	4%	587,320
Subtotal School Districts	<u>56,659,000</u>		<u>16,749,000</u>
 TOTAL DIRECT AND OVERLAPPING DEBT	 <u>\$824,271,855</u>		 <u>\$368,258,735</u>

CITY OF SACRAMENTO  
 COMPUTATION OF LEGAL DEBT MARGIN  
 AS OF JUNE 30, 1981

Assessed Valuation	<u>\$1,344,690,618</u>
Debt Limit 15% of Assessed Value	\$201,703,593
Less Outstanding General Obligation Bonds	<u>10,510,000</u>
LEGAL DEBT MARGIN	<u>\$191,193,593</u>

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
 FOR GENERAL BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES  
 LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Total General Fund Expenditures</u>	<u>Total General Bonded Debt Service Expenditures</u>	<u>Ratio %</u>
1971-72	\$ 32,904,564	\$ 856,040	2.60
1972-73	35,671,310	813,135	2.28
1973-74	42,905,568	925,571	2.16
1974-75	46,945,238	926,515	1.97
1975-76	54,731,351	915,590	1.67
1976-77	51,801,617	910,015	1.76
1977-78	63,391,560	858,768	1.35
1978-79	43,319,951	908,976	2.10
1979-80	72,021,416	916,340	1.27
1980-81	78,643,988	853,665	1.08

CITY OF SACRAMENTO  
SCHEDULE OF WATER REVENUE BOND COVERAGE  
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Gross Revenue</u>	<u>Operating Expenses</u>	<u>Net Revenue Available for Debt Service</u>	<u>Total Debt Service Requirements</u>	<u>Coverage*</u>
1971-72	\$4,389,765	\$2,801,227	\$1,588,538	\$1,203,408	1.32:1
1972-73	5,274,825	3,311,459	1,963,366	1,191,681	1.65:1
1973-74	5,602,401	3,441,016	2,161,385	1,193,578	1.81:1
1974-75	5,810,089	3,841,311	1,968,778	1,203,667	1.64:1
1975-76	6,344,705	4,376,754	1,967,951	1,199,772	1.64:1
1976-77	7,403,791	4,661,455	2,742,336	1,188,313	2.31:1
1977-78	7,588,154	5,152,958	2,435,196	1,284,025	1.90:1
1978-79	8,254,704	5,247,671	3,007,033	1,320,855	2.27:1
1979-80	8,866,120	6,506,942	2,359,178	1,425,794	1.65:1
1980-81	9,231,829	7,030,456	2,201,373	1,421,869	1.55:1

\*Earnings to Debt Service Ratio required: 1.3:1

SCHEDULE OF SEWER REVENUE BOND COVERAGE  
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Gross Revenue</u>	<u>Expenses</u>	<u>Net Revenue Available for Debt Service</u>	<u>Total Debt Service Requirements</u>	<u>Coverage*</u>
1971-72	\$3,779,401	\$2,370,114	\$1,409,287	\$423,530	3.33:1
1972-73	4,275,563	3,130,057	1,145,506	420,530	2.72:1
1973-74	4,799,919	3,336,079	1,463,840	417,530	3.51:1
1974-75	4,583,421	3,730,899	852,522	539,530	1.58:1
1975-76	5,328,737	4,226,720	1,102,017	529,030	2.08:1
1976-77	5,199,669	4,364,778	834,891	523,230	1.60:1
1977-78	5,396,749	4,507,306	889,443	522,542	1.70:1
1978-79	5,913,778	5,106,988	806,790	533,443	1.51:1
1979-80	6,379,828	5,467,215	912,613	529,933	1.72:1
1980-81	6,691,317	6,793,827	-	535,798	0.00:0

\*Earnings to Debt Service Ratio required: 1.3:1

PARKING AUTHORITY OF THE CITY OF SACRAMENTO  
 SCHEDULE OF PARKING AUTHORITY REVENUE BOND COVERAGE  
 LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Gross Operating Revenue</u>	<u>Operating Expenses</u>	<u>Net Operating Revenue Available for Debt Service*</u>	<u>Total Debt Service Requirements</u>	<u>Coverage</u>
1971-72	\$1,239,872	\$ 660,990	\$ 578,882	\$ 492,550	1.18:1
1972-73	1,292,687	663,365	629,322	507,450	1.24:1
1973-74	1,566,224	890,384	675,840	516,150	1.31:1
1974-75	1,527,536	1,278,947	248,589	523,950	.47:1
1975-76	2,227,123	1,176,478	1,050,645	791,664	1.33:1
1976-77	2,547,476	1,654,032	893,444	928,080	.96:1
1977-78	3,278,892	2,388,428	890,464	1,005,580	.89:1
1978-79	2,932,875	1,958,022	974,853	1,031,380	.95:1
1979-80	3,934,091	2,535,728	1,398,363	1,036,680	1.35:1
1980-81	4,786,047	2,861,740	1,924,307	1,040,180	1.85:1

*\*Represents net revenue of Parking Enterprise Fund which is responsible for making annual lease payment to Parking Authority for lease facilities.*

CITY OF SACRAMENTO  
DEBT SERVICE REQUIREMENTS TO MATURITY  
MUNICIPAL IMPROVEMENT FLOOD AND DRAINAGE BONDS - 1965 - SERIES A

GENERAL OBLIGATION BONDS

Amount authorized Series A: \$5,500,000<sup>1</sup>      Amount issued: \$5,500,000  
 Authorization: Resolution #557, dated 3/18/65      Maturity: 30 years

<u>Fiscal Year</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due July 1</u>	<u>Interest Due January 1</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82	\$ 180,000	3.00%	\$ 53,128.75	\$ 50,428.75	\$ 283,557.50	\$3,215,000
1982-83	185,000	3.00	50,428.75	47,653.75	283,082.50	3,030,000
1983-84	190,000	3.00	47,653.75	44,803.75	282,457.50	2,840,000
1984-85	195,000	3.00	44,803.75	41,878.75	281,682.50	2,645,000
1985-86	205,000	3.00	41,878.75	38,803.75	285,682.50	2,440,000
1986-87	210,000	3.10	38,803.75	35,548.75	284,352.50	2,230,000
1987-88	215,000	3.10	35,548.75	32,216.25	282,765.00	2,015,000
1988-89	225,000	3.10	32,216.25	28,728.75	285,945.00	1,790,000
1989-90	230,000	3.10	28,728.75	25,163.75	283,892.50	1,560,000
1990-91	240,000	3.20	25,163.75	21,323.75	286,487.50	1,320,000
1991-92	250,000	3.20	21,323.75	17,323.75	288,647.50	1,070,000
1992-93	255,000	3.20	17,323.75	13,243.75	285,567.50	815,000
1993-94	265,000	3.25	13,243.75	8,937.50	287,181.25	550,000
1994-95	270,000	3.25	8,937.50	4,550.00	283,487.50	280,000
1995-96	<u>280,000</u>	3.25	<u>4,550.00</u>	<u>-0-</u>	<u>284,550.00</u>	<u>-0-</u>
	<u>\$3,395,000</u>		<u>\$463,733.75</u>	<u>\$410,605.00</u>	<u>\$4,269,338.75</u>	



CITY OF SACRAMENTO  
DEBT SERVICE REQUIREMENTS TO MATURITY  
MUNICIPAL IMPROVEMENT FLOOD AND DRAINAGE BONDS - 1965 SERIES C  
GENERAL OBLIGATION BONDS

Amount authorized Series C: \$4,500,000<sup>1</sup>

Amount issued: \$4,500,000

Authorization: Resolution #655, dated 3/25/71

Maturity: 30 years

Fiscal Year	Principal Due	Interest Rate	Interest Due July 1	Interest Due January 1	Annual Service	Outstanding June 30
1981-82	\$ 100,000	6.00%	\$ 90,841.25	\$ 90,841.25	\$ 281,682.50	\$3,655,000
1982-83	110,000	6.00	87,841.25	87,841.25	285,682.50	3,545,000
1983-84	115,000	6.00	84,541.25	84,541.25	284,082.50	3,430,000
1984-85	120,000	6.00	81,091.25	81,091.25	282,182.50	3,310,000
1985-86	130,000	6.00	77,491.25	77,491.25	284,982.50	3,180,000
1986-87	135,000	5.30	73,591.25	73,591.25	282,182.50	3,045,000
1987-88	145,000	4.50	70,016.75	70,016.75	285,033.50	2,900,000
1988-89	155,000	4.60	66,751.25	66,751.25	288,502.50	2,745,000
1989-90	160,000	4.65	63,186.25	63,186.25	286,372.50	2,585,000
1990-91	170,000	4.70	59,466.25	59,466.25	288,932.50	2,415,000
1991-92	185,000	4.75	55,471.25	55,471.25	295,942.50	2,230,000
1992-93	195,000	4.80	51,077.50	51,077.50	297,155.00	2,035,000
1993-94	205,000	4.90	46,397.50	46,397.50	297,795.00	1,830,000
1994-95	220,000	5.00	41,375.00	41,375.00	302,750.00	1,610,000
1995-96	230,000	5.00	35,875.00	35,875.00	301,750.00	1,380,000
1996-97	245,000	5.00	30,125.00	30,125.00	305,250.00	1,135,000
1997-98	260,000	5.00	24,000.00	24,000.00	308,000.00	875,000
1998-99	275,000	4.00	17,500.00	17,500.00	310,000.00	600,000
1999-00	290,000	4.00	12,000.00	12,000.00	314,000.00	310,000
2000-01	310,000	4.00	6,200.00	6,200.00	322,400.00	-0-
	<u>\$3,755,000</u>		<u>\$1,074,839.25</u>	<u>\$1,074,839.25</u>	<u>\$5,904,678.50</u>	

Principal payable on the 1st day of January. Interest payable on the 1st day of July and January.

<sup>1</sup>Total amount authorized for 1965 Municipal Improvement Bonds - \$15,000,000 per the election held 6/2/64.

CITY OF SACRAMENTO  
COMPUTER LEASE/PURCHASE

Amount authorized: \$1,022,355

Maturity: 6 years

Authorization: Resolution #77,677, dated 10/25/77

Principal and Interest payable from General Fund

<u>Fiscal Year</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82	\$175,516.19	5.0%	\$22,063.81	\$197,580.00	\$345,444.56
1982-83	184,496.69	5.0	13,083.31	197,580.00	160,974.87
1983-84	<u>160,947.87</u>	5.0	<u>3,698.13</u>	<u>164,646.00</u>	-0-
	<u>\$520,960.75</u>		<u>\$38,845.25</u>	<u>\$559,806.00</u>	

*Lease payments made monthly.*



CITY OF SACRAMENTO  
DEBT SERVICE REQUIREMENTS TO MATURITY  
WATER REVENUE BONDS - 1960 - SERIES A

Amount authorized Series A: \$6,000,000<sup>1</sup>

Amount issued: \$6,000,000

Authorization: Resolution #169, dated 6/23/60

Maturity: 40 years

Bonds and Interest are payable from Water Revenues

<u>Fiscal Year</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due July 1</u>	<u>Interest Due January 1</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82	\$ 140,000	3.75%	\$ 82,282.50	\$ 82,282.50	\$ 304,565.00	\$4,085,000
1982-83	145,000	3.90	79,657.50	79,657.50	304,315.00	3,940,000
1983-84	150,000	3.90	76,830.00	76,830.00	303,660.00	3,790,000
1984-85	155,000	3.90	73,905.00	73,905.00	302,810.00	3,635,000
1985-86	165,000	3.90	70,882.50	70,882.50	306,765.00	3,470,000
1986-87	170,000	3.90	67,665.00	67,665.00	305,330.00	3,300,000
1987-88	180,000	3.90	64,350.00	64,350.00	308,700.00	3,120,000
1988-89	185,000	3.90	60,840.00	60,840.00	306,680.00	2,935,000
1989-90	190,000	3.90	57,232.50	57,232.50	304,465.00	2,745,000
1990-91	200,000	3.90	53,527.50	53,527.50	307,055.00	2,545,000
1991-92	210,000	3.90	49,627.50	49,627.50	309,255.00	2,335,000
1992-93	220,000	3.90	45,532.50	45,532.50	311,065.00	2,115,000
1993-94	230,000	3.90	41,242.50	41,242.50	312,485.00	1,885,000
1994-95	240,000	3.90	36,757.50	36,757.50	313,515.00	1,645,000
1995-96	245,000	3.90	32,077.50	32,077.50	309,155.00	1,400,000
1996-97	255,000	3.90	27,300.00	27,300.00	309,600.00	1,145,000
1997-98	270,000	3.90	22,327.50	22,327.50	314,655.00	875,000
1998-99	280,000	3.90	17,062.50	17,062.50	314,125.00	595,000
1999-00	290,000	3.90	11,602.50	11,602.50	313,205.00	305,000
2001-01	305,000	3.90	5,947.50	5,947.50	316,895.00	-0-
	<u>\$4,225,000</u>		<u>\$976,650.00</u>	<u>\$976,650.00</u>	<u>\$6,178,300.00</u>	

*Principal payable on the 1st day of July.*

*Interest payable on the 1st day of July and January.*

<sup>1</sup>Total amount authorized for 1960 Water Revenue Bonds - \$25,000,000 per the election held 11/ /59.

CITY OF SACRAMENTO  
DEBT SERVICE REQUIREMENTS TO MATURITY  
WATER REVENUE BONDS - 1960 - SERIES B-1

Amount authorized Series B-1: \$8,000,000<sup>1</sup>                      Amount issued: \$8,000,000  
 Authorization: Resolution #636, dated 9/7/61                      Maturity: 40 years  
 Bonds and Interest are payable from Water Revenue

<u>Fiscal Year</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due July 1</u>	<u>Interest Due January 1</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82	\$ 185,000	3.50%	\$ 101,237.50	\$ 101,237.50	\$ 387,475.00	\$5,330,000
1982-83	195,000	3.50	98,000.00	98,000.00	391,000.00	5,135,000
1983-84	200,000	3.50	94,587.50	94,587.50	389,175.00	4,935,000
1984-85	210,000	3.50	91,087.50	91,087.50	392,175.00	4,725,000
1985-86	220,000	3.50	87,412.50	87,412.50	394,825.00	4,505,000
1986-87	225,000	3.50	83,342.50	83,342.50	391,685.00	4,280,000
1987-88	235,000	3.50	79,180.00	79,180.00	393,360.00	4,045,000
1988-89	245,000	3.50	74,832.50	74,832.50	394,665.00	3,800,000
1989-90	255,000	3.50	70,300.00	70,300.00	395,600.00	3,545,000
1990-91	265,000	3.50	65,582.50	65,582.50	396,165.00	3,280,000
1991-92	275,000	3.50	60,680.00	60,680.00	396,360.00	3,005,000
1992-93	285,000	3.70	55,592.50	55,592.50	396,185.00	2,720,000
1993-94	295,000	3.70	50,320.00	50,320.00	395,640.00	2,425,000
1994-95	305,000	3.70	44,862.50	44,862.50	394,725.00	2,120,000
1995-96	320,000	3.70	39,220.00	39,220.00	398,440.00	1,800,000
1996-97	335,000	3.70	33,300.00	33,300.00	401,600.00	1,465,000
1997-98	345,000	3.70	27,102.50	27,102.50	399,205.00	1,120,000
1998-99	360,000	3.70	20,720.00	20,720.00	401,440.00	760,000
1999-00	370,000	3.70	14,060.00	14,060.00	398,120.00	390,000
2000-01	390,000	3.70	7,215.00	7,215.00	404,430.00	-0-
	<u>\$5,515,000</u>		<u>\$1,198,635.00</u>	<u>\$1,198,635.00</u>	<u>\$7,912,270.00</u>	

*Principal payable on the 1st day of July.*

*Interest payable on the 1st day of January and July.*

<sup>1</sup>*Total amount authorized for 1960 Water Revenue Bonds - \$25,000,000 per the election held 11/3/59.*

CITY OF SACRAMENTO  
DEBT SERVICE REQUIREMENTS TO MATURITY  
WATER REVENUE BONDS - 1960 - SERIES B-2

Amount authorized Series B-2: \$7,905,000<sup>1</sup>

Amount issued: \$7,905,000

Authorization: Res'n #636, dated 9/7/61

Maturity: 40 years

Bonds and Interest are payable from Water Revenue

<u>Fiscal Year</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due July 1</u>	<u>Interest Due January 1</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82	\$ 185,000	3.25%	\$ 95,133.75	\$ 95,133.75	\$ 375,267.50	\$5,330,000
1982-83	195,000	3.25	92,127.50	92,127.50	379,255.00	5,135,000
1983-84	205,000	3.25	88,958.75	88,958.75	382,917.50	4,930,000
1984-85	210,000	3.25	85,627.50	85,627.50	381,255.00	4,720,000
1985-86	215,000	3.30	82,215.00	82,215.00	379,430.00	4,505,000
1986-87	230,000	3.30	78,667.50	78,667.50	387,335.00	4,275,000
1987-88	235,000	3.30	74,872.50	74,872.50	384,745.00	4,040,000
1988-89	245,000	3.40	70,877.50	70,877.50	386,755.00	3,795,000
1989-90	255,000	3.40	66,712.50	66,712.50	388,425.00	3,540,000
1990-91	265,000	3.40	62,377.50	62,377.50	389,755.00	3,275,000
1991-92	275,000	3.40	57,872.50	57,872.50	390,745.00	3,000,000
1992-93	285,000	3.40	53,060.00	53,060.00	391,120.00	2,715,000
1993-94	295,000	3.40	48,072.50	48,072.50	391,145.00	2,420,000
1994-95	305,000	3.50	42,910.00	42,910.00	390,820.00	2,115,000
1995-96	320,000	3.50	37,572.50	37,572.50	395,145.00	1,795,000
1996-97	330,000	3.50	31,972.50	31,972.50	393,945.00	1,465,000
1997-98	345,000	3.50	26,197.50	26,197.50	397,395.00	1,120,000
1998-99	360,000	3.50	20,160.00	20,160.00	400,320.00	760,000
1999-00	375,000	3.60	13,680.00	13,680.00	402,360.00	385,000
2000-01	<u>385,000</u>	3.60	<u>6,930.00</u>	<u>6,930.00</u>	<u>398,860.00</u>	-0-
	<u>\$5,515,000</u>		<u>\$1,135,997.50</u>	<u>\$1,135,997.50</u>	<u>\$7,786,995.00</u>	

Principal payable on the 1st day of July.

Interest payable on the 1st day of January and July.

<sup>1</sup>Total amount authorized for 1960 Water Revenue Bonds - \$25,000,000 per the election held 11/3/59.

CITY OF SACRAMENTO

DEBT SERVICE REQUIREMENTS TO MATURITY

WATER REVENUE BONDS - 1960 - SERIES C

Amount authorized Series C: \$3,095,000<sup>1</sup>

Amount issued: \$3,095,000

Authorization: Resn #77-673, dated 10/25/77

Maturity: 24 years

Bonds and Interest are payable from Water Revenue.

<u>Fiscal Year</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due July 1</u>	<u>Interest Due January 1</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82	\$ 40,000	6.50%	\$ 79,721.25	\$ 79,721.25	\$ 199,442.50	\$ 2,970,000
1982-83	55,000	6.50	78,421.25	78,421.25	211,842.50	2,915,000
1983-84	45,000	6.50	76,633.75	76,633.75	198,267.50	2,870,000
1984-85	45,000	6.50	75,171.25	75,171.25	195,342.50	2,825,000
1985-86	50,000	6.50	73,708.25	73,708.25	197,416.50	2,775,000
1986-87	35,000	6.50	72,083.75	72,083.75	179,167.50	2,740,000
1987-88	40,000	5.80	70,946.25	70,946.25	181,892.50	2,700,000
1988-89	35,000	5.00	69,786.25	69,786.25	174,572.50	2,665,000
1989-90	35,000	5.00	68,911.25	68,911.25	172,822.50	2,630,000
1990-91	35,000	5.00	68,036.25	68,036.25	171,072.50	2,595,000
1991-92	30,000	5.00	67,161.25	67,161.25	164,322.50	2,565,000
1992-93	25,000	5.00	66,411.25	66,411.25	157,822.50	2,540,000
1993-94	195,000	5.00	65,786.25	65,786.25	326,572.50	2,345,000
1994-95	200,000	5.10	60,911.25	60,911.25	321,822.50	2,145,000
1995-96	210,000	5.10	55,811.25	55,811.25	321,622.50	1,935,000
1996-97	215,000	5.10	50,456.25	50,456.25	315,912.50	1,720,000
1997-98	230,000	5.20	44,973.75	44,973.75	319,947.50	1,490,000
1998-99	235,000	5.20	38,993.75	38,993.75	312,987.50	1,255,000
1999-00	240,000	5.20	32,883.75	32,883.75	305,767.50	1,015,000
2000-01	255,000	5.25	26,643.75	26,643.75	308,287.50	760,000
2001-02	265,000	5.25	19,950.00	19,950.00	304,900.00	495,000
2002-03	495,000	5.25	12,993.75	12,993.75	520,987.50	-0-
<b>Total</b>	<b><u>\$3,010,000</u></b>		<b><u>\$1,276,395.75</u></b>	<b><u>\$1,276,395.75</u></b>	<b><u>\$5,562,791.50</u></b>	

<sup>1</sup>Principal payable on the 1st day of July. Interest payable on the 1st day of July and January.  
Total amount authorized for 1960 Water Revenue Bonds - \$25,000,000 per election held 11/3/59.

CITY OF SACRAMENTO

WATER REVENUE BONDS - 1962

Amount authorized: \$2,500,000

Amount issued: \$2,500,000

Authorization: North Sacramento Resn #2650, dated 3/19/62

Maturity: 30 years

Bonds and Interest are payable from Water Revenue.

<u>Fiscal Year</u>	<u>Memorandum Minimum Sinking Fund Payments</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due November 1</u>	<u>Interest Due May 1</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82		\$ 95,000	5.00%	\$ 25,284.37	\$ 25,284.38	\$ 145,568.75	\$1,285,000
1982-83		100,000	5.00	23,562.50	23,562.50	147,125.00	1,185,000
1983-84		105,000	5.00	21,750.00	21,750.00	148,500.00	1,080,000
1984-85		110,000	3.625	19,846.88	19,846.87	149,693.75	970,000
1985-86		120,000	3.625	17,853.12	17,853.13	155,706.25	850,000
1986-87		125,000	3.625	15,678.13	15,678.12	156,356.25	725,000
1987-88	\$130,000		3.70	13,412.50	13,412.50	26,825.00	725,000
1988-89	140,000		3.70	13,412.50	13,412.50	26,825.00	725,000
1989-90	145,000		3.70	13,412.50	13,412.50	26,825.00	725,000
1990-91	150,000		3.70	13,412.50	13,412.50	26,825.00	725,000
1991-92	160,000	725,000	3.70	13,412.50	13,412.50	751,825.00	-0-
Total	<u>\$725,000</u>	<u>\$1,380,000</u>		<u>\$191,037.50</u>	<u>\$191,037.50</u>	<u>\$1,762,075.00</u>	

Note: Sinking Fund Payments not included in Annual Service.

CITY OF SACRAMENTO

DEBT SERVICE REQUIREMENTS TO MATURITY

SEWER REVENUE BONDS - 1968 - SERIES A

Amount authorized Series A: \$8,000,000<sup>1</sup>

Amount issued: \$8,000,000

Authorization: Resn #373, dated 8/15/68

Maturity: 30 years

Bonds and Interest are payable from Sewer Revenue

<u>Fiscal Year</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due July 1</u>	<u>Interest Due January 1</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82	\$ 230,000	4.20%	\$ 153,036.25	\$ 148,206.25	\$ 531,242.50	\$6,335,000
1982-83	245,000	4.25	148,206.25	143,000.00	536,206.25	6,090,000
1983-84	260,000	4.30	143,000.00	137,410.00	540,410.00	5,830,000
1984-85	270,000	4.40	137,410.00	131,470.00	538,880.00	5,560,000
1985-86	280,000	4.40	131,470.00	125,310.00	536,780.00	5,280,000
1986-87	300,000	4.50	125,310.00	118,560.00	543,870.00	4,980,000
1987-88	315,000	4.50	118,560.00	111,472.50	545,032.50	4,665,000
1988-89	325,000	4.50	111,472.50	104,160.00	540,632.50	4,340,000
1989-90	345,000	4.80	104,160.00	95,880.00	545,040.00	3,995,000
1990-91	365,000	4.80	95,880.00	87,120.00	548,000.00	3,630,000
1991-92	380,000	4.80	87,120.00	78,000.00	545,120.00	3,250,000
1992-93	395,000	4.80	78,000.00	68,520.00	541,520.00	2,855,000
1993-94	420,000	4.80	68,520.00	58,440.00	546,960.00	2,435,000
1994-95	440,000	4.80	58,440.00	47,880.00	546,320.00	1,995,000
1995-96	465,000	4.80	47,880.00	36,720.00	549,600.00	1,530,000
1996-97	485,000	4.80	36,720.00	25,080.00	546,800.00	1,045,000
1997-98	510,000	4.80	25,080.00	12,840.00	547,920.00	535,000
1998-99	535,000	4.80	12,840.00	-0-	547,840.00	-0-
<b>Total</b>	<b><u>\$6,565,000</u></b>		<b><u>\$1,683,105.00</u></b>	<b><u>\$1,530,068.75</u></b>	<b><u>\$9,778,173.75</u></b>	

<sup>1</sup>Principal payable on the 1st day of July. Interest payable on the 1st Day of July and January.  
<sup>1</sup>Total amount authorized for 1968 Sewer Revenue Bonds - \$9,000,000 per the election held 11/7/67.

PARKING AUTHORITY OF THE CITY OF SACRAMENTO

DEBT SERVICE REQUIREMENTS TO MATURITY

SACRAMENTO PARKING AUTHORITY REVENUE BONDS - 1968 - SERIES A

Amount authorized Series A: \$8,000,000

Amount issued: \$8,000,000

Authorization: Resn #5, dated 10/3/68

Maturity: 30 years

Bonds and Interest are payable from Parking Lot Revenue.

<u>Fiscal Year</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due July 1</u>	<u>Interest Due January 1</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82	\$ 230,000	6.00%	\$ 162,675.00	\$ 162,675.00	\$ 555,350.00	\$6,335,000
1982-83	245,000	5.00	155,775.00	155,775.00	556,550.00	6,090,000
1983-84	260,000	5.00	149,650.00	149,650.00	559,300.00	5,830,000
1984-85	270,000	5.00	143,150.00	143,150.00	556,300.00	5,560,000
1985-86	285,000	5.00	136,400.00	136,400.00	557,800.00	5,275,000
1986-87	300,000	5.00	129,275.00	129,275.00	558,550.00	4,975,000
1987-88	315,000	5.00	121,775.00	121,775.00	558,550.00	4,660,000
1988-89	330,000	5.00	113,900.00	113,900.00	557,800.00	4,330,000
1989-90	345,000	5.00	105,650.00	105,650.00	556,300.00	3,985,000
1990-91	360,000	5.00	97,025.00	97,025.00	554,050.00	3,625,000
1991-92	380,000	5.00	88,025.00	88,025.00	556,050.00	3,245,000
1992-93	400,000	5.00	78,525.00	78,525.00	557,050.00	2,845,000
1993-94	420,000	5.00	68,525.00	68,525.00	557,050.00	2,425,000
1994-95	440,000	5.00	58,025.00	58,025.00	556,050.00	1,985,000
1995-96	460,000	5.00	47,025.00	47,025.00	554,050.00	1,525,000
1996-97	485,000	5.00	35,525.00	35,525.00	556,050.00	1,040,000
1997-98	510,000	4.50	23,400.00	23,400.00	556,800.00	530,000
1998-99	530,000	4.50	11,925.00	11,925.00	553,850.00	-0-
	<u>\$6,565,000</u>		<u>\$1,726,250.00</u>	<u>\$1,726,250.00</u>	<u>\$10,017,500.00</u>	

Principal payable on the 1st day of July.

Interest payable on the 1st day of July and January.

PARKING AUTHORITY OF THE CITY OF SACRAMENTO

DEBT SERVICE REQUIREMENTS TO MATURITY

REVENUE BONDS - 1975 - SERIES B

Amount authorized Series B: \$5,450,000

Amount issued: \$5,450,000

Authorization: Resn #74, dated 4/17/75

Maturity: 25 years

Bonds and Interest are payable from Parking Lot Revenue

<u>Fiscal Year</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due July 1</u>	<u>Interest Due January 1</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82	\$ 130,000	6.9988%	\$ 178,415.00	\$ 173,215.00	\$ 481,630.00	\$4,890,000
1982-83	135,000	6.9988	173,215.00	167,815.00	476,030.00	4,755,000
1983-84	145,000	6.9988	167,815.00	162,015.00	474,830.00	4,610,000
1984-85	160,000	6.9988	162,015.00	155,615.00	477,630.00	4,450,000
1985-86	170,000	6.9988	155,615.00	148,815.00	474,430.00	4,280,000
1986-87	185,000	6.9988	148,815.00	141,415.00	475,230.00	4,095,000
1987-88	195,000	6.9988	141,415.00	134,492.50	470,907.50	3,900,000
1988-89	210,000	6.9988	134,492.50	126,880.00	471,372.50	3,690,000
1989-90	230,000	6.9988	126,880.00	118,715.00	475,595.00	3,460,000
1990-91	245,000	6.9988	118,715.00	110,262.50	473,977.50	3,215,000
1991-92	265,000	6.9988	110,262.50	100,987.50	476,250.00	2,950,000
1992-93	285,000	6.9988	100,987.50	91,012.50	477,000.00	2,665,000
1993-94	305,000	6.9988	91,012.50	80,337.50	476,350.00	2,360,000
1994-95	325,000	6.9988	80,337.50	68,962.50	474,300.00	2,035,000
1995-96	350,000	6.9988	68,962.50	56,712.50	475,675.00	1,685,000
1996-97	375,000	6.9988	56,712.50	43,587.50	475,300.00	1,310,000
1997-98	405,000	6.9988	43,587.50	29,412.50	478,000.00	915,000
1998-99	435,000	6.9988	29,412.50	15,275.00	479,687.50	470,000
1999-00	470,000	6.9988	15,275.00	-0-	485,275.00	-0-
	<u>\$5,020,000</u>		<u>\$2,103,942.50</u>	<u>\$1,925,527.50</u>	<u>\$9,049,470.00</u>	

Principal payable on the 1st day of July.  
Interest payable on the 1st day of July and January.



CITY OF SACRAMENTO  
OFFSET PRESS LEASE/PURCHASE

Amount authorized: \$33,026.37

Maturity: 5 years

Authorization: Resolution #74-102, dated 2/28/74

Principal and Interest payable from Central Services Fund

<u>Fiscal Year</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82	\$ 6,978.47	13.3%	\$1,886.69	\$ 8,865.16	-0-
	<u>\$ 6,978.47</u>		<u>\$1,886.69</u>	<u>\$ 8,865.16</u>	

*Lease payments made monthly.*

DEL PASO BRANCH LIBRARY LEASE/PURCHASE

Amount authorized: \$207,183.00

Maturity: 14 years

Authorization: Resolution #158, dated 4/20/72

Principal and Interest payable from General Fund

<u>Fiscal Year</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due</u>	<u>Annual Service</u>	<u>Outstanding June 30</u>
1981-82	\$ 16,155.17	6.37%	\$ 6,644.83	\$ 22,800.00	\$ 88,159.24
1982-83	17,184.26	6.37%	5,615.74	22,800.00	70,974.98
1983-84	18,278.89	6.37%	4,521.11	22,800.00	52,696.09
1984-85	19,443.26	6.37%	3,356.74	22,800.00	33,252.83
1985-86	20,681.79	6.37%	2,118.21	22,800.00	12,571.04
1986-87	<u>12,571.04</u>	6.37%	<u>728.96</u>	<u>13,300.00</u>	-0-
	<u>\$104,314.41</u>		<u>\$22,985.59</u>	<u>\$127,300.00</u>	

*Lease payments made monthly.*

CITY OF SACRAMENTO

SUMMARY OF ANNUAL DEBT SERVICE REQUIREMENTS TO MATURITY

Fiscal Year	General Obligation Bond	Water Revenue Bond	Sewer Revenue Bond	Parking Revenue Bond	Offset Press Lease Purchase	Computer Lease Purchase	Del Paso Branch Library Lease Purchase	1915 Special Assessments	Total
1981-1982	\$ 851,540	\$ 1,412,319	\$ 531,243	\$ 1,036,980	\$ 8,865	\$197,580	\$ 22,800	\$ 3,938,364	\$ 7,999,691
1982-1983	853,765	1,433,538	536,206	1,032,580	-0-	197,580	22,800	3,367,504	7,443,973
1983-1984	350,040	1,422,520	540,410	1,034,130	-0-	164,646	22,800	3,067,523	7,102,069
1984-1985	850,565	1,421,276	538,880	1,033,930	-0-	-0-	22,800	2,947,821	6,815,272
1985-1986	855,265	1,434,143	536,780	1,032,230	-0-	-0-	22,800	2,735,896	6,617,114
1986-1987	853,735	1,419,874	543,870	1,033,780	-0-	-0-	13,300	2,580,087	6,444,646
1987-1988	852,293	1,295,523	545,032	1,029,458	-0-	-0-	-0-	2,460,608	6,182,914
1988-1989	860,948	1,289,498	540,632	1,029,172	-0-	-0-	-0-	2,323,962	6,044,212
1989-1990	853,465	1,288,138	545,040	1,031,895	-0-	-0-	-0-	2,122,156	5,840,694
1990-1991	860,020	1,290,873	548,000	1,028,028	-0-	-0-	-0-	2,384,820	6,111,741
1991-1992	870,190	2,012,508	545,120	1,032,300	-0-	-0-	-0-	2,190,337	6,650,455
1992-1993	864,023	1,256,193	541,520	1,034,050	-0-	-0-	-0-	1,649,027	5,344,813
1993-1994	866,676	1,425,843	546,960	1,033,400	-0-	-0-	-0-	1,550,642	5,423,521
1994-1995	867,938	1,420,883	546,320	1,030,350	-0-	-0-	-0-	1,332,816	5,198,307
1995-1996	867,600	1,424,363	549,600	1,029,725	-0-	-0-	-0-	1,033,917	4,905,205
1996-1997	585,750	1,421,058	546,800	1,031,350	-0-	-0-	-0-	813,227	4,398,185
1997-1998	308,000	1,431,203	547,920	1,034,800	-0-	-0-	-0-	170,351	3,492,274
1998-1999	310,000	1,428,873	547,840	1,033,537	-0-	-0-	-0-	121,027	3,441,277
1999-2000	314,000	1,419,453	-0-	485,275	-0-	-0-	-0-	105,081	2,323,809
2000-2001	322,400	1,428,473	-0-	-0-	-0-	-0-	-0-	75,145	1,826,018
2001-2002	-0-	304,900	-0-	-0-	-0-	-0-	-0-	53,252	358,152
2002-2003	-0-	520,988	-0-	-0-	-0-	-0-	-0-	-0-	520,988
<b>Total</b>	<b>\$14,718,213</b>	<b>\$29,202,440</b>	<b>\$9,778,173</b>	<b>\$19,066,970</b>	<b>\$8,865</b>	<b>\$559,806</b>	<b>\$127,300</b>	<b>\$37,023,563</b>	<b>\$110,485,330</b>

CITY OF SACRAMENTO

SCHEDULE OF INSURANCE IN FORCE

AS OF JUNE 30, 1981

<u>Type of Coverage</u>	<u>Insurance Company</u>	<u>Policy No.</u>	<u>Expiration Date</u>	<u>Limits</u>	<u>Details of Coverage</u>
<u>Liability:</u>					
Primary Liability	Self Insured	N/A	9/7/82	\$1 million per occurrence self-insured.	Comprehensive Auto & General Liability - BI & PD, including Auto, Contractual, Garagekeepers Lia.; Legal Liability including Fire, Theft & Riot; PI including False Arrest, Libel, Wrongful Entry; Products Liability; and Accidental Pollution.
Excess Liability	Integrity C & B-JB/IS	XL 400-0810	9/7/82	\$10 million excess of \$1 million SIR	Comprehensive Public Entity Broad Form.
	Covenant	XS 1756	9/7/82	\$10 million excess of underlying \$11 million	\$50,000,000 Excess of Underlying Primary & Excess policies.
	Old Republic	OZ 12471	9/7/82	\$10 million excess of underlying \$21 million	
	American Centennial	CC 002806	9/7/82	\$10 million excess of underlying \$31 million	
	Universal Security C & B-JB/IS	EL 1098	9/7/82	\$10 million excess of underlying \$41 million excess policies, following form	
<u>Property:</u>					
All Risk	Central National	F-612-77-79 C & B - JB/IS	7/1/83	Stipulated Values All Property Except as Excluded/ Rider \$3,100,000 Business Interruption on Parking Structures Stipulates Values for Earthquake Coverage on Parking Structures	Values based on agreed amount clause in lieu of 80% average clause. Basis of recovery - replacement. \$100,000 deduction per occurrence. Business Interruption \$1,000 deductible per occurrence. Earthquake coverage 5% deductible per occurrence.

Schedule of Insurance in Force (continued)

<u>Type of Coverage</u>	<u>Insurance Company</u>	<u>Policy No.</u>	<u>Expiration Date</u>	<u>Limits</u>	<u>Details of Coverage</u>
Property (continued)	Central National	1A-113-86-60	9/1/83	Stipulates All Property of Community Center \$3,900,000 Business Interruption	Values based on agreed amount. \$10,000 Deductible on all perils, except Earthquake, deductible of 5% of loss.
Boiler & Pressure Vessel	Royal Globe Insurance Company	WW 606313	4/30/82	\$1,000,000 Limit per Accident	Blanket Group Coverage on specified boilers, air tanks and LPG tanks. \$250 Deductible per Occurrence.
Fleet Comprehensive	Mission Insurance	MIP 030-25-26	10/1/82	ACV	Contractors equipment floater \$25,000 deductible per occurrence.
<u>Crime:</u>					
Broad Form Money & Securities	Self-Insured	N/A	N/A	\$100,000 fund authorized as of 8/1/77	
Employees Blanket Bond	American Insurance	HO 6311051	8/1/83	\$100,000 Coverage on each employee of the City	Honesty & Faithful Performance, covering all employees.
Public Officials Bond	American Insurance	6311872	Until Cancelled	\$200,000 Coverage on each of the following: Treasurer, Assistant Treasurer & two deputies	Honesty & Faithful Performance.
Community Center Officers Bond	Fireman's Fund	S06346072	9/1/82	\$100,000 Coverage on each of the following: Chairman, Director of Finance, and Treasurer	Honesty & Faithful Performance.
<u>Other:</u>					
Crocker Art Gallery Fine Arts Insurance	Fred S. James	MIC-3-22	Until Cancelled	\$4 million - permanent Collection in Gallery. \$1,000 deductible. \$2 Million - City owned at any other domestic location, no deductible. \$1 Million - per conveyance, no deductible. \$4 million - any one loss or disaster, no deductible. All fragiles are insured against breakage.	Museum Coverage to the City's Collections, as well as collections of others in the Gallery.
Excess Workers' Compensation	Self-Insured	N/A	N/A	\$2 Million fund authorized as of 8/1/77	City of Sacramento self-insures its W.C. Liability.

Schedule of Insurance in Force (continued)

<u>Type of Coverage</u>	<u>Insurance Company</u>	<u>Policy No.</u>	<u>Expiration Date</u>	<u>Limits</u>			<u>Details of Coverage</u>
<b>Group Insurance Benefits:</b>							
Life Insurance	Travelers Insurance Company	GP 274829	6/30/82	Class. Police	Life \$ 1,000	AD&D \$ 1,000	Life Insurance Policy - All Full-time City Employees covered. Total premium paid.
				Misc. & Fire	2,500	2,500	
	Standard Insurance Company	364413	6/30/82	Bld & Trades	6,000	6,000	
				All Others	4,000	4,000	
				Unrep. Mgmt.	25,000	25,000	
				Rep. Mgmt.	25,000	25,000	
				Police Mgmt.	25,000	25,000	
Dental Care	Travelers Insurance Company	GP 274834	6/30/82	Dental Care Expense Benefit			Dental coverage for employee and family. Amount of premium paid by City based on Memorandums of Understanding.
Medical Insurance	Option 1 - Travelers - Plan I & II	GP 27485 & 6	6/30/82	Major Medical Comp. Medical			Medical coverage for employee and family. Amount of premium paid by City varies based on Memorandums of Understanding. For retired employees City contributes \$15.14/month towards benefits.
	Blue Cross - Plan I & II	5518 4 252-91 5519 4-252-91	6/30/82	Major Medical Hosp. Benefits			
	2 - Kaiser Foundation	1020	6/30/82	Major Medical Plan			
	3 - Foundation Health Plan	00119-3B	6/30/82	Mjaor Medical Plan			
Volunteer Fire Fighters Policy	Home Insurance	HVF71323	5/1/82	Life Insurance \$10,000 Medical Expenses \$2,500 Weekly Indemnity \$50/Week Max 104 Weeks			

CITY OF SACRAMENTO  
 SALARIES AND SURETY BONDS OF PRINCIPAL OFFICIALS  
 AS OF JUNE 30, 1981

<u>Name and Title of Official</u>	<u>Annual Salary*</u>	<u>Amount of Surety Bond</u>
Walter J. Slipe, City Manager	\$64,152	\$100,000
James P. Jackson, City Attorney	52,080	100,000
Lorraine M. Magana, City Clerk	33,588	100,000
Tom Friery, City Treasurer	46,800	200,000
Donald E. Sperling, Assistant City Treasurer	29,556	200,000
Jack R. Crist, Director of Finance	46,800	100,000
Howard F. Ishida, Support Service Administration	35,592	100,000
Michael Medema, Revenues and Collections Officer	30,576	100,000
Ronald H. Parker, City Engineer	52,080	100,000
Daniel T. Sullivan, Superintendent of Building Inspections	39,396	100,000

*\*Step "E" of each classification annualized.*

CITY OF SACRAMENTO  
STATISTICAL DATA  
(1980 Unless Otherwise Indicated)

Form of Government	Council-Manager
Year of Incorporation	1849
Year Became Capital City	1854
Year Chartered	1921
Area (sq. miles)	94.4
Elevation (feet)	17

<u>Population/Ethnicity</u>	<u>Race</u>	<u>Number</u>
	White	186,477
	Black	36,866
	Indian	3,322
	Asian	24,017
	Other	25,059
	Total	275,741
	Spanish Origin	39,160*

\*included in above 5 races

<u>Household Income</u>	<u>Median</u>	\$16,809
	<u>Mean</u>	\$20,963
	<u>Income</u>	<u>Households</u>
	Under \$5000	15.4%
	5 - 10000	16.3
	10 - 20000	26.8
	20 - 35000	27.1
	Over \$35000	14.4

<u>Housing Units</u>	<u>Single-Family</u>	75,647	61.5%
	Multi-Family (2-4)	18,048	14.7
	Multi-Family (5+)	26,561	21.6
	Mobilehomes	2,801	2.3
		123,056	

<u>Home Prices</u>	<u>Median</u>	\$75,750
	<u>Mean</u>	\$84,188
<u>Rents (mean)</u>	1 Bedroom	\$230/mo.
	2 Bedrooms	\$260/mo.

<u>Business Licenses (8/81)</u>	15,263
<u>Taxable Retail Sales (4Q80-3Q81)</u>	\$1,785,257,000
<u>Construction Permits</u>	9,973
<u>Construction Permit Value</u>	\$180,300,000

<u>Employment-Total</u>	322,700
<u>Employment-Type</u>	Government 35.1%
	Retail Trade 19.2
	Services 18.2
	Manufacturing 6.5
	Finance 5.7
	Trans/Pub Util 5.3
	Other 8.8

<u>Employment-10 Largest Employers (1979)**</u>	
State of California	41,000
U.S. Air Force	35,667
Pacific Telephone	6,750
County of Sacramento	6,573
U.C. Medical Center	3,220
City of Sacramento (1981)	3,057
Sutter Hospitals	2,600
Aerojet (defense/aerospace)	2,359
Weinstocks Dept. Stores	2,190
A. Teichert & Sons (const.)	2,100

\*\* data from metropolitan area

<u>Fire Stations</u>	20
<u>Fire Apparatus (1981)</u>	76
<u>Firefighters/Reserves (1981)</u>	449/50
<u>City Fire Insurance Rating</u>	No. 2
<u>Police Officers/Auxiliary (1981)</u>	513/57
<u>Police Vehicles (1981)</u>	234
<u>Hospitals (countywide)(1979)</u>	11
<u>Licensed Bed Capacity (countywide)(1979)</u>	2,554
<u>Doctors-Non-Federal (countywide)(1979)</u>	1,606

<u>City-Maintained Trees</u>	200,000
<u>Streets (miles)</u>	1,051
<u>Freeways (miles)</u>	62
<u>Street Lights</u>	18,520
<u>Traffic-Signalled Intersections</u>	431
<u>Parking Meters</u>	4,464
<u>City Parking Lots/Spaces</u>	15/8,822
<u>Water Mains (miles)</u>	1,170
<u>Water Production (gallons/year)</u>	31.8 billion
<u>Water Customers</u>	86,883
<u>Fire Hydrants</u>	7,525

<u>Sewer Lines (miles)</u>	1,260
<u>Waste Landfill (acres)</u>	80
<u>Waste Removal Customers</u>	93,141

<u>Parks</u>	78
<u>Park Acreage</u>	1,648
<u>Community Centers</u>	10
<u>Swimming Pools</u>	14
<u>Pool Participants</u>	148,520
<u>Ball Fields</u>	43
<u>Tennis Courts/Locations</u>	39/17
<u>Recreation Program Participants</u>	
- Cmty.centers, wading pools, playgrounds	642,048
- Arts, leisure enrichment	29,996
<u>Camp Sacramento Attendance</u>	3,175
<u>Fairytales Town Attendance</u>	190,706
<u>Zoo Attendance</u>	326,221
<u>Zoo Animals</u>	581
<u>Crocker Art Gallery Attendance</u>	56,279
<u>City Golf Courses</u>	2-18 hole/3-9 hole
<u>Golf Course Rounds Played</u>	397,000
<u>Community Convention Center/Theater</u>	
- Event-Days (1980-81)	1,314
- Capacity (sq. ft.)	211,000
- Attendance (1980-81)	866,424
<u>Library Branches</u>	10
<u>Book Circulation (1980-81)</u>	1,191,664
<u>Library Reference Requests (1980-81)</u>	92,844

<u>Climate</u>	<u>Ave. Temperature</u>	<u>Rain</u>	<u>Humidity</u>
	Period Min° Mean° Max°	Inches	4 am 4 pm
	January 37 45 53	3.83	82% 64%
	April 45 58 71	.17	68 27
	July 58 75 93	.01	72 26
	October 50 64 77	1.72	86 35
	Year 48 60 73	16.90	81 46

Prevailing Winds SW @ 8.3 mean hourly speed

CITY OF SACRAMENTO  
 MISCELLANEOUS STATISTICAL DATA - PRINCIPAL TAXPAYERS  
 AS OF JUNE 30, 1981

<u>Name</u>	<u>Type of Property</u>	<u>Assessed Value</u>
Pacific Telephone and Telegraph Company	Telephone utility	\$ 62,735,140
Proctor and Gamble Manufacturing Company	Food and soap processing plant	12,497,300
Pacific Gas and Electric Company	Gas and electric utility	10,994,953
Southern Pacific Transportation Company	Railroad utility	8,960,870
California Almond Growers	Almond processing plant	5,535,735
Libby McNeill and Libby	Food canning plant	4,985,897
Red Lion Motor Inn	Hotel and restaurant	4,891,590
Del Monte Corporation	Food canning plant	4,171,241
McClatchy Newspapers	Newspaper	2,676,660
Downtown Plaza	Shopping center	<u>2,414,025</u>
TOTAL (3.54% of net total Assessed Value 1980 of Sacramento County) (10.29% net total Assessed Value 1980 of Sacramento City)		<u>\$119,863,411</u>

Source: County of Sacramento  
 Office of the Assessor