



1.16

DEPARTMENT OF
PUBLIC WORKS

REAL ESTATE

CITY OF SACRAMENTO
CALIFORNIA

FROM CONTINUED
TO 7.23.96

1023 J STREET
ROOM 200
SACRAMENTO, CA
95814-2700

PH 916-264-5710
FAX 916-264-8266

May 28, 1996

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: LEASE EXTENSION AND MODIFICATION, 1231 I STREET

LOCATION/COUNCIL DISTRICT: CORNER OF 13TH AND I STREETS IN DISTRICT 1

RECOMMENDATION:

This report recommends that the City Council, by resolution, authorize the execution of a lease agreement with the 13th and I Associates for the 1231 I Street building.

CONTACT: Bruce J. Alei, Real Property Supervisor, 264-5055
Gary L. Ransom, Real Property Agent, 264-7800

FOR COUNCIL MEETING OF: July 2, 1996

SUMMARY:

A six (6) year extension of the lease has been negotiated with the 13th and I Associates, a California General Partnership, subject to City Council approval. The building consists of 54,180 square feet and provides office space for the City's Planning Department, Fire Department Administration, and a portion of both the Public Works and Neighborhood Services Department's staff. The term of the lease is from September 1, 1996 through August 31, 2002.