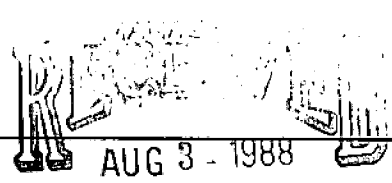




9



**DEPARTMENT OF
PUBLIC WORKS**

ENGINEERING DIVISION

THOMAS M. FINLEY
ENGINEERING DIVISION MANAGER

CITY OF SACRAMENTO
CALIFORNIA

927 TENTH STREET
ROOM 200
SACRAMENTO, CA
95814-2705

916-449-8220

CONSTRUCTION SECTION
640 BERGUT DRIVE
SUITE B
SACRAMENTO, CA
95814-0131

916-449-5282

September 6, 1988

APPROVED
BY THE CITY COUNCIL

SEP 6 1988

OFFICE OF THE
CITY CLERK

AG 88047

City Council
Sacramento, California

Honorable Members In Session:

SUBJECT: 1401 K Street - Authorization to Execute Lease and Cancel Prior Lease

SUMMARY

Adoption of the attached resolution approving a lease of office space at 1401 K Street to Futurtek Communications, Inc. on a basis of month to month tenancy and cancellation of the prior lease is recommended.

BACKGROUND

The office building at 1401 K Street was acquired by the City in July 1985. Space in this building, not used by the City, has generally been leased on a short-term or month to month tenancy basis.

Futurtek Communications, Inc., a telecommunication business with headquarters in San Francisco, is currently occupying 2,223 square feet in the building under a lease which expires September 30, 1988. They wish to retain the same space on a month to month basis for office space and storage of their equipment.

In July, 1988, Futurtek executed a lease for 375 square feet on a month to month basis for their telephone equipment and a small office. They were in the process of renting additional office space at another location. That lease did not materialize and they now wish to remain in their existing space on a month to month basis with a ninety day termination privilege by either lessor or lessee. The new lease, beginning October 1, 1988, will be a continuation of their original lease.

City Council
Authorization to Execute Lease
1401 K Street
September 6, 1988
Page 2

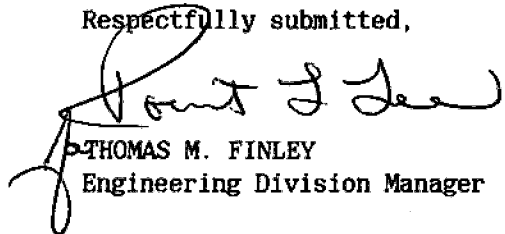
FINANCIAL

The lease provides for a monthly rental rate of two thousand, nine hundred eighty-one dollars and eighty-five cents (\$2,981.85) per month. Funds are to be deposited to the Community Center Fund. (419-430-4340-3670).

RECOMMENDATION

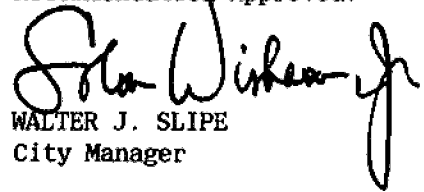
It is recommended that the City Manager and the City Clerk be authorized to execute the lease by adoption of the attached resolution.

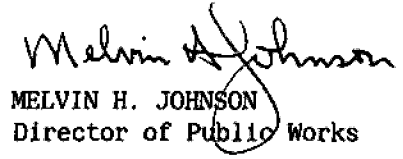
Respectfully submitted,


THOMAS M. FINLEY
Engineering Division Manager

Recommendation Approved:

Approved:

for: 
WALTER J. SLIPE
City Manager


MELVIN H. JOHNSON
Director of Public Works

EF:dek
RE6-03LS.D
08.2388.1

September 6, 1988
District No. 1

Attachment

RESOLUTION No. 88-767

Adopted by The Sacramento City Council on date of

APPROVED
BY THE CITY COUNCIL

SEP 6 1988

OFFICE OF THE
CITY CLERK

AUTHORIZATION TO EXECUTE LEASE
FOR OFFICE AND STORAGE SPACE
AND CANCELLING PRIOR LEASE
1401 K STREET

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The City Manager and the City Clerk are hereby authorized and directed to execute a lease with Futurtek Communications, Inc. with the term beginning on October 1, 1988 and continuing on a month to month basis. The monthly rental rate is established at two thousand, nine hundred eighty-one dollars and eighty-five cents (\$2,981.85) per month, and shall be deposited to the Community Center Fund (419-430-4340-3670).
2. The lease approved on July 19, 1988, City Agreement No. 88013, is hereby cancelled.

MAYOR

ATTEST:

CITY CLERK

September 9, 1988

Futurtek Communications, Inc.
2855 Campus Drive, Suite 150
San Mateo, CA 94403

Dear Gentlemen:

On September 6, 1988, the Sacramento City Council adopted Resolution No. 88-767 authorizing the execution of City Agreement #88047, Lease for Office Space located at 1401 K Street.

Enclosed, for your records, is one fully certified copy of said agreement and authorizing resolution.

Sincerely,

LORRAINE MAGANA, CITY CLERK

JANICE BEAMAN
Acting Assistant City Clerk

JB/cc/9
Enclosure

cc: Public Works (R/E)
Risk Management