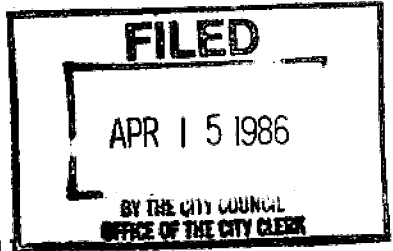




CITY OF SACRAMENTO

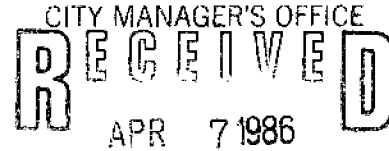
DEPARTMENT OF FINANCE

JACK R. CRIST
Director of Finance



April 1, 1986
FA: 85477:JRC:KMF

ADMINISTRATION
BUDGET DIVISION
REVENUE DIVISION
ACCOUNTING DIVISION



City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: Cash and Investment Accountability Balancing Between the Department of Finance and the Department of Treasury

SUMMARY

Transmitted herein is the monthly Cash and Investment Accountability balancing schedules for the months of October, November and December, 1985. The schedules indicate that the respective financial records of the two departments were in agreement. The total cash and investments as of December 31, 1985 was \$375,876,110.53.

This report will be reviewed by the City Council Budget and Finance Committee on Tuesday, April 8, 1986. The report is an information item and no formal City Council action is required.

BACKGROUND

It is City policy to provide the City Council with monthly information reports demonstrating affirmative reconciliation between the cash and investment assets managed by the Treasury Department and the General Ledger maintained by the Department of Finance. This report transmits the monthly reconciliations for the second quarter of Fiscal Year 1985-86.

FINANCIAL

Included herein is the monthly balancings for the second quarter of FY 1985-86. The lefthand three columns represent Treasury Department Balances, while the righthand three columns represent Finance Department balances. The grand total columns at the bottom is in agreement for each department. The adjustment items are all documented and footnoted but basically represent in-transit timing differences.

BUDGET AND FINANCE COMMITTEE

The City Council Budget and Finance Committee will review this report on Tuesday, April 8, 1986.


RECOMMENDATION

This report is an information item and no City Council action is required.

City staff will:


1. Continue to complete monthly balancing processes in an expeditious manner, and;
2. Report to the City Council on a quarterly basis, and;
3. Complete Phase II of the Cash and Investment Accountability project which involves design of significant new computer information system, both software and hardware, related to cash and investment accountability. The City Council will receive more information on Phase II of the project in separate reports to be released in the coming weeks and months.

Respectfully submitted,


 JACK R. CRIST
 Director of Finance


 THOMAS P. FRIERY
 City Treasurer

APPROVED FOR CITY COUNCIL INFORMATION:


 For: WALTER J. SLIPE
 City Manager

Attachment

October, November and December
Accountability

All Districts
April 15, 1986

CITY OF SACRAMENTO
CASH & INVESTMENTS ACCOUNTABILITY
DECEMBER 1985
@ DECEMBER 27, 1985

TYPES OF INVESTMENTS	INVESTMENTS		ADJUSTED		INVESTMENTS		ADJUSTED	
	PER TREASURER	ADJUSTMENTS	TREASURER'S BALANCE	PER GENERAL LEDGER	ADJUSTMENTS	GENERAL LEDGER BALANCE		
Total Cash Balances: G/L				165,787,776.86		165,787,776.86		
POOLED INVESTMENTS:					147,380.78 a			
Pool A	77,566,669.78		77,566,669.78		(3,100,000.00) b			
Pool B	16,402,045.13		16,402,045.13		(9,678.82) c			
Pool C	5,712,556.53		5,712,556.53		(1,017.69) d			
Pool D	34,243,036.48	65,258.67 a	34,308,295.15		(167,457.67) e			
REPO	18,000,000.00		18,000,000.00		6,327.97 f			
LAIF	10,000,000.00		10,000,000.00					
Commercial Account	(2,535,720.74)	2,723.66 b	(2,532,997.08)					
Payroll Account	2,524.22	(2,370,161.51) c	(2,367,637.29)					
Wells Fargo Express	5,073,399.14	1,000.07 d	5,074,399.21				(3,124,445.43)	
Comm./Express Transfers	500,000.00		500,000.00					
sub total	164,964,510.54	(2,301,179.11)	162,663,331.43	165,787,776.86	(3,124,445.43)	162,663,331.43		
Assessment Bonds-School Cert.	43,666.89		43,666.89	43,666.89		43,666.89		
Ann Land Memorial	282,653.05		282,653.05	272,119.54	10,533.51 g	282,653.05		
Bertha Henschel Memorial	674,763.29		674,763.29	635,158.02	39,605.27 h	674,763.29		
RETIREMENT TRUST:								
Bonds	93,818,439.32		93,818,439.32	91,818,439.32	2,000,000.00 i	93,818,439.32		
Mortgage Backed Loans	17,034,275.71		17,034,275.71	18,904,870.09	(1,870,594.38) j	17,034,275.71		
Mortgage Loans	5,234,129.28	103,824.72 e	5,337,954.00	5,326,686.40	11,267.60 k	5,337,954.00		
Stocks & Core	61,077,370.46		61,077,370.46	57,601,566.50	3,475,803.96 l	61,077,370.46		
Emerging Growth	12,899,266.81		12,899,266.81	14,780,748.37	(1,881,481.56) m	12,899,266.81		
Full Options	10,612,990.88		10,612,990.88	11,452,178.15	(839,187.27) n	10,612,990.88		
Hard Assets	1,346,396.48	(58,000.00) f	1,288,396.48	1,229,596.48	58,800.00 o	1,288,396.48		
Real Estate	4,690,207.44		4,690,207.44	4,690,207.44		4,690,207.44		
sub total	206,713,076.38	45,824.72	206,758,901.10	205,804,292.75	954,608.35	206,758,901.10		
CASH WITH FISCAL AGENT:								
Ann Land Mem./Ind.	8,449.48		8,449.48	16,016.54	(7,567.06) p	8,449.48		
Bertha Henschel Mem./Ind.	39,496.11		39,496.11	75,812.45	(36,316.34) q	39,496.11		
SCERS - Fixed	897,585.61		897,585.61	2,963,526.46	2,441,322.72 r	5,404,849.18		
SCERS - Alliance	282,565.12		282,565.12					
SCERS - Battery March	948,268.15		948,268.15					
SCERS - Emerging Growth	2,214,482.49		2,214,482.49					
SCERS - Full Options	912,672.38		912,672.38					
SCERS - Overwrite Options	149,275.43		149,275.43					
sub total	5,452,794.77	0.00	5,452,794.77	3,055,355.45	2,397,439.32	5,452,794.77		
TOTAL	378,131,464.92	(2,255,354.39)	375,876,110.53	375,598,369.51	277,741.02	375,876,110.53		
GRAND TOTAL			375,876,110.53			375,876,110.53		

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NOTES: SCHEDULE REFERENCE SCHEDULE REFERENCE

Adjustments to the Treasurer's Investments:

a. Adjustment to Money Max for purchased interest that was received late and an (\$8.00) input error.	A-2
b. Adjustment to the commercial account due to the timing of cancellation notices from Accounting.	C-1
c. Timing of an issue notice from Accounting.	D-1
d. Errors in cashiering adjustments.	B-6
e. Late payment from Granite Home Lone.	H-3
f. Late silver purchase.	H-7

Adjustments to the General Ledger:

a. Interest adjustments due to the timing of S-3's from the Treasurer.	B-3
b. Outstanding express-account-transfers.	B-4
c. Commercial account adjustments for the recording of cancelled checks.	C-1
d. Payroll-issue adjustments.	D-1
e. Pool funds cash adjustments.	C-4
f. Errors in cashiering adjustments.	B-6
g. December 1985 activity.	F-1
h. November & December 1985 activity.	G-1
i. December 1985 activity.	H-1
j. November & December 1985 activity.	H-2
k. October, November & December 1985 activity.	H-3
l. November & December 1985 activity.	H-4
m. November & December 1985 activity.	H-5
n. November & December 1985 activity.	H-6
o. December 1985 activity.	H-7
p. December 1985 activity.	I-1
q. December 1985 activity.	I-2
r. November & December 1985 activity.	I-3

CITY OF SACRAMENTO
CASH & INVESTMENTS ACCOUNTABILITY
NOVEMBER 1985
@ NOVEMBER 29, 1985

TYPES OF INVESTMENTS	INVESTMENTS	ADJUSTMENTS	ADJUSTED	INVESTMENTS	ADJUSTMENTS	ADJUSTED
	PER		TREASURER'S	PER		GENERAL LEDGER
	TREASURER		BALANCE	GENERAL LEDGER		BALANCE
Total Cash Balances: G/L				142,902,624.84		142,902,624.84
POOLED INVESTMENTS:					997,189.80 a	
Pool A	71,627,046.98	(524.51)a	71,626,522.47		(600,000.00)b	
Pool B	14,894,877.48		14,894,877.48		(9,559.46)c	
Pool C	6,712,556.53		6,712,556.53		(58,955.01)d	
Pool D	25,522,412.86		25,522,412.86		1,518,325.25 e	
REPO	15,000,000.00		15,000,000.00		(22.61)f	
LAIF	10,000,000.00		10,000,000.00			
Commercial Account	(2,146,888.09)	2,723.66 b	(2,144,164.43)			
Payroll Account	337.42	(1,937,159.58)c	(1,936,822.16)			
Wells Fargo Express	4,951,178.99	(126,958.93)d	4,824,220.06			1,846,977.97
Comml./Express Transfers	250,000.00		250,000.00			
sub total	146,811,522.17	(2,061,919.36)	144,749,602.81	142,902,624.84	1,846,977.97	144,749,602.81
Assessment Bonds-School Cert	43,666.89		43,666.89	43,666.89		43,666.89
Ann Land Memorial	272,119.54		272,119.54	281,086.92	(8,967.38)g	272,119.54
Bertha Henschel Memorial	635,194.02		635,194.02	666,489.05	(31,295.03)h	635,194.02
RETIREMENT TRUST:						
Bonds	91,818,439.32		91,818,439.32	91,868,439.32	(50,000.00)i	91,818,439.32
Mortgage Backed Loans	17,572,356.15		17,572,356.15	19,190,141.98	(1,617,785.83)j	17,572,356.15
Mortgage Loans	5,354,425.78		5,354,425.78	5,349,968.08	4,457.70 k	5,354,425.78
Stocks & Core	59,248,429.44		59,248,429.44	57,601,566.50	1,646,862.94 l	59,248,429.44
Emerging Growth	13,606,692.77		13,606,692.77	14,780,748.37	(1,174,055.60)m	13,606,692.77
Full Options	11,131,278.13		11,131,278.13	11,452,178.15	(320,900.02)n	11,131,278.13
Hard Assets	1,229,596.48		1,229,596.48	1,229,596.48		1,229,596.48
Real Estate	4,690,207.44		4,690,207.44	4,690,207.44		4,690,207.44
sub total	204,651,425.51	0.00	204,651,425.51	206,162,846.32	(1,511,420.81)	204,651,425.51
CASH WITH FISCAL AGENT:						
Ann Land Mem./Ind.	16,352.09		16,352.09	5,987.38	10,364.71 o	16,352.09
Bertha Henschel Mem./Ind.	78,301.92		78,301.92	41,295.80	37,006.12 p	78,301.92
SCERS - Fixed	848,683.36		848,683.36	2,414,690.33	1,702,474.42 q	4,117,164.75
SCERS - Alliance	1,036,862.56		1,036,862.56			
SCERS - Battery March	439,416.36		439,416.36			
SCERS - Emerging Growth	1,296,208.94		1,296,208.94			
SCERS - Full Options	222,421.75		222,421.75			
SCERS - Overwrite Options	273,571.78		273,571.78			
sub total	4,211,818.76	0.00	4,211,818.76	2,461,973.51	1,749,845.25	4,211,818.76
TOTAL	356,625,746.89	(2,061,919.36)	354,563,827.53	352,518,687.53	2,045,140.00	354,563,827.53
GRAND TOTAL			<u>354,563,827.53</u>			<u>354,563,827.53</u>

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NOTES:	SCHEDULE REFERENCE	SCHEDULE REFERENCE	
Adjustments to the Treasurer's Investments:		Adjustments to the General Ledger:	
a. Adjustment to Money Max for an error in the October GNMA principal paydown.	A-2	a. Interest adjustments due to the timing of S-3's from the Treasurer.	B-3
b. Adjustment to the commercial account due to the timing of cancellation notices from Accounting.	C-1	b. Outstanding express account transfers.	B-4
c. Timing of an issue notice from Accounting.	D-1	c. Commercial account adjustments for the recording of cancelled checks.	C-2
d. Errors in cashiering adjustments. A wire transfer to the Express that was in error (corrected 12/11/85).	B-6	d. Payroll adjustments to the City, Convention Bureau & CADA payrolls.	D-2
		e. Pool funds cash adjustments.	C-4
		f. Errors in cashiering adjustments.	B-6
		g. November 1985 activity.	F-1
		h. November 1985 activity.	G-1
		i. November 1985 activity.	H-1
		j. October & November 1985 activity.	H-2
		k. October & November 1985 activity.	H-3
		l. November 1985 activity.	H-4
		m. October & November 1985 activity.	H-5
		n. November 1985 activity.	H-6
		o. November 1985 activity.	I-1
		p. November 1985 activity.	I-2
		q. October & November 1985 activity.	I-3

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CITY OF SACRAMENTO
CASH & INVESTMENTS ACCOUNTABILITY
OCTOBER 1985
@ NOVEMBER 01, 1985

TYPES OF INVESTMENTS	INVESTMENTS PER TREASURER	ADJUSTMENTS	ADJUSTED TREASURER'S BALANCE	INVESTMENTS PER GENERAL LEDGER	ADJUSTMENTS	ADJUSTED GENERAL LEDGER BALANCE
Total Cash Balances: G/L				116,393,659.40		116,393,659.40
POOLED INVESTMENTS:					939,381.65 a	
Pool A	53,944,830.12	6,914.41 a	53,951,744.53		(1,400,000.00)b	
Pool B	14,894,877.48		14,894,877.48		2,404.53 c	
Pool C	7,212,556.53		7,212,556.53		(1,033,895.78)d	
Pool D	10,655,606.85		10,655,606.85		26,471.07 e	
REPO	19,000,000.00		19,000,000.00		77.34 f	
LAIF	10,000,000.00		10,000,000.00			
Commercial Account	(3,968,714.85)	4,942.11 b	(3,963,772.74)			
Payroll Account	(644,948.19)	(1,932,718.50)c	(2,577,666.69)			
Wells Fargo Express	5,755,211.25	(459.00)d	5,754,752.25			(1,465,561.19)
Comm./Express Transfers	0.00		0.00			
sub total	116,849,419.19	(1,921,320.98)	114,928,098.21	116,393,659.40	(1,465,561.19)	114,928,098.21
Assessment Bonds-School Cert.	43,666.89		43,666.89	43,666.89		43,666.89
Ann Land Memorial	281,086.92		281,086.92	281,086.92		281,086.92
Bertha Henschel Memorial	666,489.05		666,489.05	666,650.54	(161.49)g	666,489.05
RETIREMENT TRUST:						
Bonds	90,825,939.32		90,825,939.32	90,875,939.32	(50,000.00)h	90,825,939.32
Mortgage Backed Loans	19,022,921.11		19,022,921.11	19,299,269.58	(276,348.45)i	19,022,921.11
Mortgage Loans	5,372,935.83		5,372,935.83	5,411,044.59	(38,108.76)j	5,372,935.83
Stocks & Core	57,601,566.50		57,601,566.50	56,330,859.63	1,270,906.87 k	57,601,566.50
Emerging Growth	14,780,748.37		14,780,748.37	13,832,869.28	947,879.09 l	14,780,748.37
Full Options	11,452,178.15		11,452,178.15	11,150,523.15	301,655.00 m	11,452,178.15
Hard Assets	1,229,596.48		1,229,596.48	1,229,596.48		1,229,596.48
Real Estate	4,690,207.44		4,690,207.44	4,690,207.44		4,690,207.44
sub total	204,976,093.20	0.00	204,976,093.20	202,820,109.45	2,155,983.75	204,976,093.20
CASH WITH FISCAL AGENT:						
Ann Land Mem./Ind.	8,070.69		8,070.69	7,279.68	791.01 n	8,070.69
Bertha Henschel Mem./Ind.	44,526.36		44,526.36	39,829.86	4,696.50 o	44,526.36
SCERS - Fixed	1,126,297.13		1,126,297.13	4,919,583.76	(272,019.53)p	4,647,564.23
SCERS - Alliance	1,676,406.38		1,676,406.38			
SCERS - Battery March	1,088,375.96		1,088,375.96			
SCERS - Emerging Growth	431,286.38		431,286.38			
SCERS - Full Options	17,759.67		17,759.67			
SCERS - Overwrite Options	307,438.71		307,438.71			
sub total	4,700,161.28	0.00	4,700,161.28	4,966,693.30	(266,532.02)	4,700,161.28
TOTAL	327,516,916.53	(1,921,320.98)	325,595,595.55	325,171,866.50	423,729.05	325,595,595.55
GRAND TOTAL			<u>325,595,595.55</u>			<u>325,595,595.55</u>

NOTES:

SCHEDULE REFERENCE

SCHEDULE REFERENCE

Adjustments to the Treasurer's Investments:

- a. Timing of principal paydowns reduced from Money Max early. A-2
- b. Adjustment to the commercial account due to the timing of cancellation notices from Accounting. C-1
- c. Timing of issue notices from Accounting. CADA over wire transfer for payroll. D-1
- d. Errors in cashiering adjustments. B-6

Adjustments to the General Ledger:

- a. Interest adjustments due to the timing of S-3's from the Treasurer. B-3
- b. Outstanding express account transfers. B-4
- c. Commercial account adjustments for the recording of cancelled checks. C-2
- d. Payroll adjustments to the City, Convention Bureau, CADA & Pension payrolls. D-2
- e. Pool funds cash adjustments. C-4
- f. Errors in cashiering adjustments. B-6
- g. October 1985 activity. G-1
- h. October 1985 activity. H-1
- i. September & October 1985 activity. H-2
- j. September & October 1985 activity. H-3
- k. October 1985 activity. H-4
- l. October 1985 activity. H-5
- m. October 1985 activity. H-6
- n. October 1985 activity. I-1
- o. October 1985 activity. I-2
- p. October 1985 activity. I-3

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