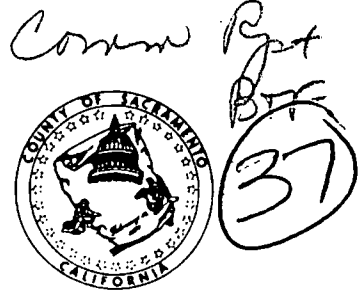




**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



December 15, 1987

Housing Authority and Redevelopment Agency
of the City of Sacramento
Sacramento, California

CITY MANAGER'S OFFICE
RECEIVED
DEC 9 1987

Honorable Members in Session

SUBJECT: 1988 Agency Budget

SUMMARY

This report includes resolutions for adoption of the 1988 Agency Budget.

BACKGROUND

On November 25, 1987, the subject document was submitted to the Sacramento Housing and Redevelopment Commission, City Council and Board of Supervisors. Additional copies are available for review in the City Clerk's office. Copies of the budget will be distributed at the meeting. Attached are resolutions requiring approval:

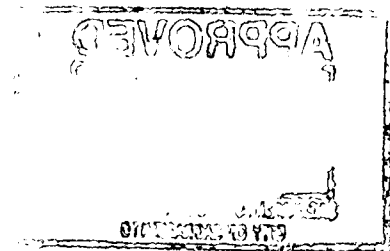
1. Resolution adopting the 1988 Agency Budget
2. Resolution authorizing submission of annual housing operating budgets to Housing and Urban Development

In addition, the Department of Housing and Urban Development (DHUD) Housing operating budgets have been prepared based on the 1988 Agency organizational budget. These budget documents are to be submitted to DHUD upon approval of the organizational budget.



12-15-87
All Districts

(1)



APPROVED
DATE: _____
BY: _____

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

Housing Authority and Redevelopment Agency
of the City of Sacramento
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FINANCIAL DATA

The 1988 Budget totals \$138.2 million which is an increase from a total of \$91.6 million in 1987. This increase totals \$46.6 million or 50.9%.

The 1988 operating budget has increased from a total of \$47.4 million in 1987 to \$53.9 million in 1988, an increase of \$6.5 million.

The 1988 capital improvement budget has increased by \$40.1 million from a total of \$44.2 million in 1987 to \$84.3 million in 1988.

ENVIRONMENTAL REVIEW

Environmental review is not applicable for action on this item.

POLICY IMPLICATIONS

The actions proposed in this report are consistent with previously approved policy and there are no policy changes being recommended.

VOTE AND RECOMMENDATION OF COMMISSION

At its regular meeting of December 7, 1987, the Sacramento Housing and Redevelopment Commission adopted a motion recommending adoption of the attached resolutions. The votes were as follows:

- AYES: Glud, Moose, Pettit, Sheldon, Simon, Simpson, Wiggins,
- NOES: Woolley, Yew, Amundson
- ABSENT: None

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SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

Housing Authority and Redevelopment Agency
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RECOMMENDATION

The staff recommends that the Housing Authority and the Redevelopment Agency (1) adopt the attached resolutions adopting the 1988 Agency Budget; and (2) authorize submission of the annual housing operating budgets to DHUD.

Respectfully submitted,

William H. Edgar
WILLIAM H. EDGAR
Executive Director

TRANSMITTAL TO COUNCIL:

Walter J. Slupe

WALTER J. SLUPE
City Manager

Contact Person: Terry L. Wolford

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RESOLUTION NO. 87-112

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

December 15, 1987

ADOPTING THE BUDGET FOR THE REDEVELOPMENT AGENCY
OF THE CITY OF SACRAMENTO FOR 1988

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The budget dated November 20, 1987, is hereby approved as the Budget of the Redevelopment Agency of the City of Sacramento for the 1988 calendar year.

Section 2: New budget positions or classifications in the Budget are hereby approved subject to classification review by the Executive Director.

Section 3: Unspent appropriations relating to capital improvements projects in progress at December 31, 1987, are carried forward in the calendar year 1988.

Section 4: As to the items contained in Section G of the Budget, the Capital Improvements Program, and those items only, the budgeted amount for any item therein may be amended by majority vote of the Governing Body of the entity or entities actually undertaking the improvement. Such an amendment so enacted shall be deemed to have been effected by all of the entities originally establishing the budget without further action by those entities not directly involved in the expenditure of the funds in question.

Section 5: The Executive Director is authorized to submit the Annual Housing Operating Budgets for 1988 to the United States Department of Housing and Urban Development.

Section 6: This resolution shall take effect immediately.



CHAIR

ATTEST:

SECRETARY

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RESOLUTION NO. 87-030

ADOPTED BY THE HOUSING AUTHORITY OF THE CITY OF SACRAMENTO
ON DATE OF

December 15, 1987

ADOPTING THE BUDGET FOR THE HOUSING AUTHORITY
OF THE CITY OF SACRAMENTO FOR 1988

BE IT RESOLVED BY THE HOUSING AUTHORITY OF THE CITY OF
SACRAMENTO:

Section 1: The budget dated November 20, 1987, is hereby approved as the Budget of the Housing Authority of the City of Sacramento for the 1988 calendar year.

Section 2: New budget positions or classifications in the Budget are hereby approved subject to classification review by the Executive Director.

Section 3: Unspent appropriations relating to capital improvements projects in progress at December 31, 1987, are carried forward in the calendar year 1988.

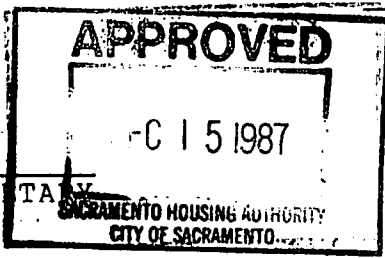
Section 4: As to the items contained in Section G of the Budget, the Capital Improvements Program, and those items only, the budgeted amount for any item therein may be amended by majority vote of the Governing Body of the entity or entities actually undertaking the improvement. Such an amendment so enacted shall be deemed to have been effected by all of the entities originally establishing the budget without further action by those entities not directly involved in the expenditure of the funds in question.

Section 5: The Executive Director is authorized to submit the Annual Housing Operating Budgets for 1988 to the United States Department of Housing and Urban Development.

Section 6: This resolution shall take effect immediately.

ATTEST:

SECRETARY



CHAIR

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Budget Addendum

- 1. P. G-2: Reduce Construction Management Library -- \$656,000 TAB 1987 to \$356,000 TAB 1987.
- 2. P. G-2: Switch Crocker Art Museum -- \$150,000/Downtown TI to \$150,000 TAB 1987.

P. G-2: Switch Old Sacramento Riverfront Moorage -- \$50,000/Downtown TI to \$50,000 TAB 1987.

P. G-2: Switch \$100,000 of Old Sacramento Riverfront Wharf/Downtown TI to TAB 1987.
- 3. P. G-8: Increase Developer Assistance DT-TI by \$300,000.

Justification

- 1. The Construction Management program is a three year program which does not have to be fully funded in year 1.
- 2. The \$300,000 is needed in the Developer Assistance account to fund facade grants and commercial rehab loans in Downtown.
- 3. We must move other than 1987 TAB funds into the Developer Assistance account for tax law reasons. The Crocker and Old Sacramento public improvements are eligible for 1987 TAB funds.

2410WPP2(124)
JEM 12/7/87