

Extras

SPECIAL MEETING
SACRAMENTO COMMUNITY CENTER AUTHORITY

WEDNESDAY

March 8, 1972

4:30 p. m.

I HEREBY CALL a Special Meeting of the Sacramento Community Center Authority to be held at the hour of 4:30 o'clock p. m., on Wednesday, March 8, 1972, in the Council Chamber of the City Hall, 915 I Street, for considering the following subjects:

1. Approval of Minutes, Special Meeting of February 9, 1972.
2. Trustee Financial Status Report.
3. Engineers Progress Report.
4. Engineers Certificate of Payments.
5. Requisition for Payment.
6. All other matters relating to the Sacramento Community Center Project.

WALTER CHRISTENSEN
CHAIRMAN

ATTEST:

THOMAS W. OLDHAM
CLERK



SECURITY PACIFIC NATIONAL BANK

HEAD OFFICE • TRUST DEPARTMENT • CORPORATE TRUST DIVISION

124 WEST FOURTH STREET, LOS ANGELES, CALIFORNIA

MAILING ADDRESS: P. O. BOX 3546, TERMINAL ANNEX, LOS ANGELES, CALIFORNIA 90051

February 28, 1972

Reference: 9-07077

West E. Dillon, City Treasurer
Office of the Treasurer
915 "I" Street
Sacramento, California 95814

Dear Mr. Dillon:

Pursuant to your request, the following is a recap of all February, 1972 activity of your cash and asset accounts:

FEBRUARY RECAP

Balance as of 1/31/72		\$16,482,905.02
Receipts:		
Interest earned on matured U. S. Treasury Bills	\$ 52,600.00	
Interest earned on Repurchase Agreement of 1/13/72	1,087.50	
Interest earned on Repurchase Agreement of 1/11/72	1,950.42	
Interest earned on Repurchase Agreement of 2/11/72	71.00	
Interest earned on U. S. Treasury Notes	5,750.00	
Interest earned on U. S. Treasury Notes	<u>33,750.00</u>	95,208.92
Disbursements:		
Requisition #7 and Engineer's Certificate #5	84,624.28	
Payment of Registered and Coupon Interest due 2/1/72	<u>599,875.00</u>	684,499.28
Balance as of 2/25/72		\$15,893,614.66

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West E. Dillon, City Treasurer
Sacramento Community Center Authority

Disposition of funds:

Insurance Reserve	\$ 516,078.50
Interest fund	3,037,658.64
Working Capital fund	2,500.00
Construction fund (Assets)	12,337,377.52 *
Construction fund (Cash)	-0-
<hr/>	
Total as of 2/25/72	\$15,893,614.66

Sincerely,



E. L. Trottman, Jr.
Assistant Corporate Trust Officer

* \$1,129,000.00 in "Repurchase Agreements". ✓

NOTE: The total collected interest from inception to date is \$306,758.31.

ELT:ji

cc: C. E. Rhodes, Jr., Controller
Thomas W. Oldham, Secretary
Ronald H. Parker, City Engineer
Frank J. Soriano, Blyth & Co., Inc.
Gary B. Nelson, Assistant Corporate
Trust Officer, Security Pacific Bank

CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - INTEREST FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	Balance forward				\$ 600,822.75
2/1	Transferred to coupon account to cover payment of interest due 2/1/72		\$ 599,875.00		947.75
2/15	Interest earned on \$1,200,000.00 U. S. Treasury Notes - 5-5/8% due 8/15/72.			\$ 33,750.00	34,697.75
2/16	Transferred to Construction Fund account to cover additional funds needed for the purchase of a "Repurchase Agreement" to be re-sold 3/10/72.		379.83		34,317.92
2/25	Paid to the Collection Dept. for the purchase of \$30,000.00 U. S. Treasury Bills to mature 7/31/72.		29,577.60		4,740.32*
	*These funds will be combined with excess funds in the Insurance Reserve to purchase U. S. Treasury Notes that will mature 11/15/72.				

CASH STATEMENT
ASSET STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - INTEREST FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	The following are held in safekeeping for this account as of 1/31/72:				
	1. \$1,200,000.00 U. S. Treasury Notes due 8/15/74. [Yield: 5.53]			\$ 1,213,447.01	
	2. \$590,000.00 U. S. Treasury Bills due 6/30/72. [Yield: 4.59]			570,366.32	
	3. \$1,200,000.00 U. S. Treasury Bills due 11/15/73. [Yield: 5.23]			1,194,811.14	
	4. \$25,000.00 U. S. Treasury Bills due 3/30/72. [Yield: 4.09]			24,716.25	\$ 3,003,340.72
2/25	\$30,000.00 U. S. Treasury Bills dated 7/31/71, due 7/31/72.			29,577.60	\$ 3,032,918.32
	No further transactions have taken place on this account.				

SECURITY PACIFIC NATIONAL BANK
CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - WORKING CAPITAL FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	Balance forward				\$ 457.09
	There have been no further transactions on this account to date.				

~~CASH STATEMENT~~

ASSET STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - working capital fund

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	The following are held in safekeeping for this account as of 1/31/72:				
	1. \$2,000.00 U. S. Treasury Notes due 11/15/74			\$ 2,042.91	\$ 2,042.91
	No further transactions have taken place on this account.				

CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - INSURANCE RESERVE

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	Balance forward				\$ 639.71
2/15	Interest paid on \$200,000.00 U. S. Treasury Notes, due 2/15/75.			\$ 5,750.00	6,389.71
2/24	Paid to Collection Department for the purchase of \$5,000.00 U. S. Treasury Notes due 11/15/72.		\$ 5,189.37		1,200.34
<p>* These funds will be combined with excess funds in the Interest Fund to purchase U. S. Treasury Notes that will mature 11/15/72.</p>					

CASH STATEMENT

ASSET STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - INSURANCE RESERVE

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	The following are held in safekeeping for this account as of 1/31/72:				
	1. \$200,000.00 U. S. Treasury Notes due 11/15/74. [Yield: 5.64]			\$ 205,312.50	
	2. \$100,000.00 U. S. Treasury Bills due 6/30/72. [Yield: 4.59]			96,672.25	
	3. \$200,000.00 U. S. Treasury Notes due 2/15/75. [Yield: 5.63]			202,593.75	
	4. \$5,000.00 U. S. Treasury Notes due 11/15/74.			5,110.29	\$ 509,688.79
2/24/72	\$5,000.00 U. S. Treasury Notes to mature 11/15/72.			5,189.37	\$ 514,878.16
	No further transactions have taken place on this account.				

SACRAMENTO COMMUNITY CENTER AUTHORITY - CONSTRUCTION FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	Balance forward				\$ 739.80
2/10	Proceeds of U. S. Treasury Bills due 2/10/72. [\$4,947,400.00 paid for Bills, \$52,600.00 earned in interest]			\$5,000,000.00	
	Paid to Collection Dept. for the purchase of \$5,080,000.00 principal amount U. S. Treasury Bills to mature 7/31/72.		\$4,995,604.27		5,135.50
2/11	Received from the Collection Dept.-proceeds from the sale of "Repurchase Agreement" of 1/13/72. [\$450,000.00 principal, \$1,087.50 interest]			\$ 451,087.50	
	Received from the Collection Dept.-proceeds from the sale of "Repurchase Agreement" of 1/11/72. [\$755,000.00 principal, \$1,950.42 interest]				
	Paid to the Collection Dept. for the purchase of a "Repurchase Agreement" with Bank of America to be re-sold 2/15/72.		\$ 213,000.00		
	Paid to the Collection Dept. for the purchase of a "Repurchase Agreement" with Bank of America to be re-sold 3/10/72.		\$1,000,000.00		\$ 173.40
2/15	Received from the Collection Dept.-proceeds from the sale of "Repurchase Agreement" of 2/11/72. [\$213,000.00 principal, \$71.00 interest]			\$ 213,071.00	
	Paid pursuant to Requisition No. 7, and Engineer's Certificate No. 5:				
	To: Brownies Blueprint		\$ 351.62		
	To: City of Sacramento		\$ 2,536.11		
	To: Lowry & Associates		\$ 3,605.52		
	To: Pacific Telephone		\$ 33.40		
	To: Amud		\$ 11.53		
	To: Corroon & Black/Miller & Ames		\$ 28,200.00		
	To: Nielsen Nickles & C. W. Olson & Sons Co		\$ 49,886.10		\$ 128,620.10
2/15	Transferred from the Interest Fund Account to bring total balance up to amount to be invested in "Repurchase Agreement".			\$ 379.83	\$ 129,000.00

CASH STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - CONSTRUCTION FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
	Balance forward				\$ 129,000.00
2/15	Paid to the Collection Dept. for the purchase of a "Repurchase Agreement" to be re-sold 3/10/72.		\$ 129,000.00		Ø

~~SECURITY TRUST NATIONAL BANK~~
~~CASH STATEMENT~~

ASSET STATEMENT

SACRAMENTO COMMUNITY CENTER AUTHORITY - CONSTRUCTION FUND

FROM: 1/31/72 TO: 2/25/72

DATE	PARTICULARS	NO.	DEBITS	CREDITS	BALANCE
1/31	The following are held in safekeeping for this account as of 1/31/72:				
	1. \$450,000.00 U. S. Treasury Bills due 3/16/72 [Yield: 4.45]			\$ 442,101.25	
	2. \$5,900,000.00 U. S. Treasury Bills due 5/11/72.			5,770,672.00	\$ 6,212,773.25
2/11	\$5,080,000.00 U. S. Treasury Bills dated 1/27/72, due 7/27/72.			4,995,604.27	\$11,208,377.52
	No further transactions have taken place on this account .				

Sacramento Community Center Authority
 Recap of Trustees Monthly Financial Statements
 Feb. 29, 1972

		Receipts		Disbursements	Total
1	Bond Sale Aug. 27, 1971				19,100,000 ⁰⁰
2	Acc/Int.	866,488 ⁸⁴			
3	Interest Earned on Invest.	306,759 ³⁵			
4	Hotel Motel Tax	1,445,000 ⁰⁰			
5	Bid Deposit	250,000 ⁰⁰			
6	Total Receipts		2,088,407 ¹⁹		
7					
8	Site Acquisition + Closing Fees			3,725,052 ⁰⁰	
9	Title Fee			292,798 ⁸³	
10	Return of Bid Cks.			250,000 ⁰⁰	
11	Financial Consultants Fees			31,795 ⁸⁰	
12	Bond Attys.			96,000 ⁰⁰	
13	Tax Council Fee			98,560 ⁰³	
14	Sub. Total Disburse.			4,141,983 ⁷⁴	
15	Requisitions			311,871 ⁵⁷	
16	Progress Payments to Contractors			2,386,341 ⁰	
17	Adj. overpayment on Interest			24,281 ³	
18	Payment of Coupons due 2-1-72			599,875 ⁰⁰	
19				1,152,808 ⁸⁰	
20	Total Disbursements			5,294,792 ⁵⁴	
21	Fund Total 2-29-72				15,293,614 ⁶⁵
22					
23					
24					
25		CASH	SECURITIES		
26	Construction Fund	- 0 -	12,337,377 ⁵²		
27	Insurance Reserve	1,200,34	5,148,781 ¹⁶		
28	Interest Fund	474,032	3,032,910 ³²		
29	Working Capital Fund	45,709	204,291		
30		6,397,75	15,882,169 ²¹		15,882,169 ²¹
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

4806 - Buff.
5806 - Blue
8806 - Green

3/8/72

SACRAMENTO COMMUNITY CENTER
SUMMARY OF EXPENDITURES

Expenditures by Requisitions

Req. No. 1	\$4,141,983.74
2	22,329.98
3	74,121.19
4	108,572.16
5	3,908.86
6	68,201.20
7	34,738.18
	<u>\$4,453,855.31</u>

Expenditures by Engineers Certificate

Cert. No. 1	82,333.80
2	7,099.20
3	39,573.00
4	59,742.00
5	49,886.10
	<u>238,634.10</u>

TOTAL EXPENDITURES TO DATE \$4,692,489.41

Construction Contract - Nielsen-Nickles Co.....	\$12,512,000.00
Payments to date	<u>238,634.10</u>
Balance of Contract.....	\$12,273,365.90

Sacramento Architects Collaborative...(Phase.II)....	\$ 968,105.00
Payments to date	<u>770,445.38</u>
Balance	197,659.62

NOTE:

These figures do not include the expenditures being authorized for payment at this meeting.