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DEPARTMENT OF
FINANCE

CITY OF SACRAMENTO
CALIFORNIA

October 13, 1987
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CITY HALL
ROOM 14
915 I STREET
SACRAMENTO, CA
95814-2685

916-449-5736

BETTY MASUOKA
DIRECTOR OF
FINANCE

Budget and Finance Committee
Sacramento, California

Honorable Members in Session:

SUBJECT: General Fund Administrative Contingency Status Report -
First Quarter

SUMMARY

This report provides a status report on the General Fund Administrative Contingency.

BACKGROUND

Upon adoption of the 1987-88 Budget, a General Fund Contingency of \$997,497 was established. There are three major reasons for this Contingency to change throughout the year:

1. Council Approved Augmentations (Reductions). During the course of the year the Council may approve requests for augmentations (reductions) to the operating or capital budget.
2. Administrative Augmentations/Reductions. As provided in the Budget Resolution, the City Manager has the authority to transfer up to and including \$20,000 (per request) from the Administrative Contingency. (Requests in excess of \$20,000 must have Council approval.) Generally such transfers are used to deal with unanticipated costs which have little or no programmatic impact.
3. Midyear Adjustments to Revenue, Beginning Fund Balance. During the year, staff will prepare updates on beginning fund balance, revenues, and expenditures. A formal adjustment of beginning fund balance will result in a similar adjustment to Contingency, e.g., if beginning fund balance comes in higher

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than anticipated the incremental adjustment will be appropriated to Contingency. Likewise, the Midyear reestimate of revenues can also impact Contingency.

CURRENT CONTINGENCY STATUS

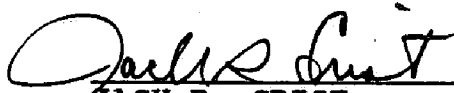
As of September 30, 1987, a net total of \$131,400 has been expended from the General Fund Contingency. The remaining balance is \$866,097. The attached table details the year-to-date transfers from the General Fund Contingency.



KEN NISHIMOTO
Budget Manager

Attachment

APPROVED FOR COMMITTEE INFORMATION:



JACK R. CRIST
Deputy City Manager

All Districts
October 13, 1987

STATUS REPORT
 ADMINISTRATIVE CONTINGENCY
 THROUGH SEPTEMBER 30, 1987

DESCRIPTION	EFFECTS DEPARTMENT	AMOUNT	OFFSET	NET	AUTHORIZATION DATE	BY
APPROVED BUDGET		\$997,497		\$997,497	06/30/87	City Council
ADJUSTMENTS:						
o Cleanup and Disposal of Contaminated Soil at Margan Nursery & Rifle Range	Parks & Comm Svcs	-72,000	0	-72,000	08/04/87	City Council
o Special Koala Exhibit	Parks & Comm Svcs	-7,700	0	-7,700	08/04/87	City Council
o Add'l School Crossing Guards	Police	-15,000	15,000	0	09/01/87	City Council
o SACOG/SMAT Metro Study	Public Works	-16,000	0	-16,000	09/08/87	City Council
o Paralegal Assistant	City Attorney	-25,700	0	-25,700	09/15/87	City Council
o Continuation of Staff Support to the Sr. Citizens Comp Planning Task Force	Parks & Comm Svcs	-10,000	0	-10,000	09/15/87	City Council
BALANCE:				\$866,097		