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**DEPARTMENT OF  
PERSONNEL**

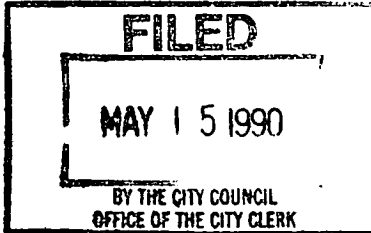
**DONNA L. GILES  
DIRECTOR**

**CITY OF SACRAMENTO  
CALIFORNIA**

921 TENTH STREET  
ROOM 301  
SACRAMENTO, CA  
95814-2713

916-449-5270

DIVISION:  
ADMINISTRATION  
PERSONNEL SERVICES  
OCCUPATIONAL HEALTH  
SAFETY & RETIREMENT



May 15, 1990

City Council  
Sacramento, California

Honorable Members in Session:

Subject: Sacramento City Employees' Retirement System Annual Financial  
Report Fiscal Year 1988-89

SUMMARY

Transmitted herewith is the annual report of the Administration, Investment and Fiscal Management Board for the Sacramento City Employees' Retirement System (SCERS) for fiscal year ended June 30, 1989.

Mr. David DeCamilla, Chairman, and Mr. Thomas P. Friery, City Treasurer, and Vice Chairman of the Board, will be making a verbal presentation to the City Council.

BACKGROUND

This report addresses Board membership, investment performance, policy matters, fund valuation, administration highlights and the actuarial report.

FINANCIAL DATA

None.

POLICY CONSIDERATIONS

None.

City Council  
May 15, 1990

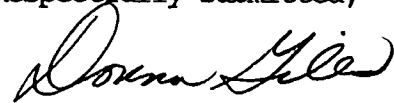
MBE/WBE EFFORTS

Not applicable.

RECOMMENDATION

No action is required. This is an informational item.

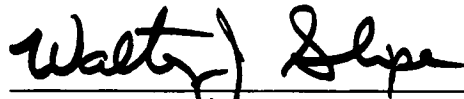
Respectfully submitted,



Donna Giles  
Director of Personnel

Attachment

For City Council Information Only:



Walter J. Slive  
City Manager

Resource Person: Margaret Allen  
449-5741

All Districts  
May 15, 1990