

FY2019/20 Proposed Budget

May 28, 2019

5-Year Forecast - Scenario #1

5-Year Forecast General (G) and Measure U (MU) Funds	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24
FY2019/20 Proposed Base Budget	Proposed	Projection	Projection	Projection	Projection
Revenues	613,439	620,298	631,103	642,204	653,603
Expenditures	561,079	579,473	597,526	617,903	630,020
Annual Surplus	52,360	40,825	33,576	24,301	23,583
Contribution to EUR <i>(0.5% of Expenditures)</i>	2,805	2,897	2,988	3,090	3,150
Net Resources <i>(revenues less expenditures)</i>	49,554	37,928	30,589	21,211	20,433
Proposed Changes					
Necessary Augmentations for Existing Programs ¹	(4,923)	(2,975)	(3,020)	(3,065)	(3,111)
FY2019/20 Proposed Budget Initiatives					
Economic Development <i>(includes Film Office)</i>	(7,866)	(6,160)	(6,253)	(6,347)	(6,442)
Youth ¹	(3,766)	(3,404)	(3,455)	(3,278)	(3,048)
Homeless Services ¹	(957)	(810)	(822)	(834)	(847)
Public Safety	(4,657)	(4,277)	(4,341)	(4,406)	(4,473)
Essential Core Services <i>(removed 4th R subsidy)</i>	(4,121)	(1,033)	(1,049)	(1,065)	(1,081)
Subtotal Budget Initiatives	(21,368)	(15,685)	(15,920)	(15,931)	(15,890)
Surplus/(Deficit)	23,263	19,268	11,649	2,216	1,431
FY2018/19 Year-End Fund Balance	10,724	-	-	-	-
Reserve for Pension Growth	13,500	-	-	-	-
Reserve for Approved Labor Agreements	4,256	-	-	-	-
Transfer from Innovation and Growth	8,000	15,000	1,000	2,000	2,250
Subtotal One-time Resources	36,480	15,000	1,000	2,000	2,250
Annual Surplus/(Deficit)	59,743	34,268	12,649	4,216	3,681

¹\$1.2 million in necessary augmentations are included in Youth & Homeless Services

5-Year Forecast - Scenario #2

5-Year Forecast General (G) and Measure U (MU) Funds	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24
FY2019/20 Proposed Base Budget	Proposed	Projection	Projection	Projection	Projection
Revenues	613,439	620,298	631,103	642,204	653,603
Expenditures	561,079	579,473	597,526	617,903	630,020
Annual Surplus	52,360	40,825	33,576	24,301	23,583
Contribution to EUR <i>(0.5% of Expenditures)</i>	2,805	2,897	2,988	3,090	3,150
Net Resources <i>(revenues less expenditures)</i>	49,554	37,928	30,589	21,211	20,433
Proposed Changes					
Necessary Augmentations for Existing Programs ¹	(4,923)	(2,975)	(3,020)	(3,065)	(3,111)
FY2019/20 Proposed Budget Initiatives ¹	(21,368)	(15,685)	(15,920)	(15,931)	(15,890)
Net Resources with FY2019/20 Proposed Budget	23,263	19,268	11,649	2,216	1,431
Inclusive Economic Development <i>(set aside)</i>	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)
Transfer from Innovation and Growth Fund	8,000	15,000	1,000	2,000	2,250
Surplus/(Deficit)	(8,737)	(5,732)	(27,351)	(35,784)	(36,319)
FY2018/19 Year-End Fund Balance	10,724	-	-	-	-
Reserve for Pension Growth	13,500	-	-	-	-
Reserve for Approved Labor Agreements	4,256	-	-	-	-
Subtotal One-time Resources	28,480	-	-	-	-
Annual Surplus/(Deficit)	19,743	(5,732)	(27,351)	(35,784)	(36,319)

¹\$1.2 million in necessary augmentations related to Economic Development are included in FY2019/20 Proposed Budget Initiatives

5-Year Forecast - Scenario #3

5-Year Forecast General (G) and Measure U (MU) Funds	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24
FY2019/20 Proposed Base Budget	Proposed	Projection	Projection	Projection	Projection
Revenues	613,439	620,298	631,103	642,204	653,603
Expenditures	561,079	579,473	597,526	617,903	630,020
Annual Surplus	52,360	40,825	33,576	24,301	23,583
Contribution to EUR <i>(0.5% of Expenditures)</i>	2,805	2,897	2,988	3,090	3,150
Net Resources <i>(revenues less expenditures)</i>	49,554	37,928	30,589	21,211	20,433
Proposed Changes					
Necessary Augmentations for Existing Programs ¹	(4,923)	(2,975)	(3,020)	(3,065)	(3,111)
FY2019/20 Proposed Budget Initiatives	(8,778)	(5,310)	(5,390)	(5,471)	(5,553)
Transfer from Innovation and Growth Fund	8,000	15,000	1,000	2,000	2,250
Surplus/(Deficit)	43,853	44,643	23,179	14,675	14,019
FY2018/19 Year-End Fund Balance	10,724	-	-	-	-
Reserve for Pension Growth	13,500	-	-	-	-
Reserve for Approved Labor Agreements	4,256	-	-	-	-
Subtotal One-time Resources	28,480	-	-	-	-
Surplus/(Deficit)	72,333	44,643	23,179	14,675	14,019
Inclusive Economic & Community (IE&C) Development¹					
Economic Development Initiatives	(27,706)	(6,736)	(6,837)	(6,940)	(7,044)
Youth Initiatives	(3,766)	(3,404)	(3,455)	(3,278)	(3,048)
Homeless Housing Initiatives	(957)	(810)	(822)	(834)	(847)
Inclusive Economic Development <i>(set aside)</i>	(7,570)	(29,050)	(28,886)	(28,947)	(29,061)
Subtotal Economic Development	(40,000)	(40,000)	(40,000)	(40,000)	(40,000)
Annual Surplus/(Deficit)	32,333	4,643	(16,821)	(25,325)	(25,981)

¹ \$1.2 million in necessary augmentations are included in Economic and Community Development Initiatives for Youth & Homeless Housing

5-Year Forecast - Scenario #4

5-Year Forecast General (G) and Measure U (MU) Funds	FY2019/20	FY2020/21	FY2021/22	FY2022/23	FY2023/24
FY2019/20 Proposed Base Budget	Proposed	Projection	Projection	Projection	Projection
Revenues	613,439	620,298	631,103	642,204	653,603
Expenditures	561,079	579,473	597,526	617,903	630,020
Annual Surplus	52,360	40,825	33,576	24,301	23,583
Contribution to EUR <i>(0.5% of Expenditures)</i>	2,805	2,897	2,988	3,090	3,150
Net Resources <i>(revenues less expenditures)</i>	49,554	37,928	30,589	21,211	20,433
Proposed Changes					
Necessary Augmentations for Existing Programs ¹	(4,923)	(2,975)	(3,020)	(3,065)	(3,111)
FY2019/20 Proposed Budget Initiatives	(8,778)	(5,310)	(5,390)	(5,471)	(5,553)
Economic & Community Development Initiatives ¹					
Economic Development Initiatives	(7,866)	(6,160)	(6,253)	(6,347)	(6,442)
Youth Initiatives	(3,766)	(3,404)	(3,455)	(3,278)	(3,048)
Homeless Housing Initiatives	(957)	(810)	(822)	(834)	(847)
FY2018/19 Midyear Initiatives <i>(in base)</i>	(19,840)	(576)	(585)	(593)	(602)
Inclusive Economic Development <i>(set aside)</i>	(7,570)	(29,050)	(28,885)	(23,776)	(3,079)
Subtotal Inclusive Economic Development	(40,000)	(40,000)	(40,000)	(34,829)	(14,019)
Transfer from Innovation and Growth Fund	8,000	15,000	1,000	2,000	2,250
Surplus/(Deficit)	3,853	4,642	(16,821)	(20,154)	-
FY2018/19 Year-End Fund Balance	10,724	-	10,724	-	-
Reserve for Pension Growth	13,500	-	6,097	7,403	-
Reserve for Approved Labor Agreements	4,256	-	-	4,256	-
Reserve Year-end Surplus for Future Years	(32,333)	(4,642)	-	8,495	-
Subtotal One-time Resources	(3,853)	(4,642)	16,821	20,154	-
Annual Surplus/(Deficit)	0	0	0	0	0

¹\$1.2 million in necessary augmentations are included in Economic and Community Development Initiatives for Youth and Homeless Housing

WHAT'S NEXT

□ June 4

- Budget & Audit
 - ✓ Recommendation to Council

□ June 11

- Budget Adoption