ORDINANCE NO. 2003-067

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF NOV 1 3 2003

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SACRAMENTO AMENDING ORDINANCE NO. 3146, AS SUBSEQUENTLY AMENDED AND APPROVING AND ADOPTING THE FIFTH AMENDMENT TO THE REDEVELOPMENT PLAN FOR THE UPTOWN DEVELOPMENT REDEVELOPMENT PROJECT

WHEREAS, the City Council of the City of Sacramento (City Council) approved and adopted the Redevelopment Plan (Redevelopment Plan) for the Uptown Development Redevelopment Project (Project) on July 20, 1972, by Ordinance No. 3146, and last amended on September 23, 2003;

WHEREAS, this extension is permitted by the California State Legislature to lessen the impact of the Educational Revenue Augmentation Fund ("ERAF") requiring the transfer of some Redevelopment Funds locally to the State by shifting the ERAF payment over a longer term;

WHEREAS, the potential impacts caused by implementing each redevelopment plan were analyzed in the applicable environmental documents that were certified at the time of plan adoption and amendment;

WHEREAS, extending the plan terms for one year does not significantly change the circumstances under which redevelopment actions may occur, and will not result in any new impacts on the environment or require any additional mitigation measures; and

WHEREAS, the proposed action to extend the term of the plans for the purpose of limiting the financial impact of the ERAF shift does not constitute a project under CEQA per Guidelines Section 15378(b)(4), which exempts government fiscal activities which do not involve a commitment to any specific project.

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

Section 1. The Redevelopment Plan for this Redevelopment Project Area is hereby extended for a period of one year allowing the Redevelopment Project Area to receive an additional year of tax increment funding, an additional year to repay indebtedness and an increase in the Tax Increment Ceiling for the Project Area equal to the amount of the ERAF shift.

Section 2. The Redevelopment Plan, as adopted by Ordinance No. 3146, is hereby further amended as set forth herein this Fifth Amendment. As so amended, the Redevelopment

Plan is incorporated herein by this reference. The Executive Director of the Agency is hereby authorized to combine the Redevelopment Plan, as amended by the Fifth Amendment, into a single document, and said document, when filed with the City Clerk and the Agency Clerk, shall constitute the official Redevelopment Plan for the Uptown Development Redevelopment Project. Ordinance No. 3146, as previously amended, is continued in full force and effect, as amended by this Ordinance.

Section 3. This Ordinance shall be in full force and effect thirty (30) days after its adoption and shall be affixed to the Redevelopment Plan as an Amendment to the Plan.

Heather Fargo
MAYOR

ATTEST:

Virginia K. Kemp
CITY CLERK

FOR CITY CLERK USE ONLY

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